

QUARTERLY STATEMENT.

OF

THE ARGAND REFINING COMPANY

MARIETTA, O.

JAN. 1ST, 1898.

DR.

CR.

Refinery Buildings, Construction since Jany 1st, 1897	\$92,042.21 2,375.11	Capital Stock, Accounts Payable Profit & Loss	\$200,000.00 1,826.55 247,005.36
Cash in Bank and Accts. Receivable	37,068.59		
Cash Dividends	167,346.00		
Stock Dividends	150,000.00		
	<u>\$448,831.91</u>		<u>\$448,831.91</u>

Net profit from Oct. 1st, 1897 to Jany 1st, 1898 \$6,492.52

T. D. DALE, President.
W. J. CRAM, Manager.

H. G. CHAMBERLAIN, Sec'y and Treas.
J. E. HALL, Gen'l Sales Agent.



The Argand Refining Company,

MANUFACTURERS OF

PETROLEUM PRODUCTS.

WORKS:
WEST MARIETTA.

Marietta, Ohio, Jan'y 4th 1898

John Means, Esq.,
Ashland, Ky.,

Dear Sir :-

Please find enclosed herewith our check for \$287.50 being 5% Dividend on 50 shares of Stock, and 3/4 of 1% Dividend on the same amount of Stock. The last named Dividend is made from the amount received from the Solar Refining Co. for the rental of the Works from Nov. 15th, 1897 up to Jan'y 1st, 1898. Please also find herewith Statement as of date Jan'y 1st, 1898. You will receive other Dividends as fast as the Accounts Receivable can be collected.

Very respectfully,

THE ARGAND REFINING CO.

W. J. Cram
.....
Sec'y. & Treas.

E. C. Means.

Asbland, Ky. July 7 1898

Dear Aunt Margaret:

Herewith I enclose

- (1) Trial Balance July 3rd 1898
- (2) Profit & Loss a/c: July 3rd 97 to July 3rd 98
- (3) Expenses & Donations a/c " "
- (4) Taxes, Repairs etc a/c " "
- (5) Dividends & Interest a/c " "
- (6) List of notes July 3rd 1898
- (7) Assets - Valuations - " "

You will please notice that I have not added the assets as I was doubtful about the value of some of the accounts and two of the notes - The (1) Hummistan & (2) Means notes -

You will also notice that your expense account was larger than usual and that the balance in the Profit & Loss account was brought down and not carried to the Capital Stock account as is usual when a credit is shown at the end of the year -

Dividends, Interest & Rents year ending July 2nd 1897 amounted to \$15,162.72; " " " 3rd 1898 " " 15,374.60 - Nothing was received from the Estate of Thos W. Means during the past year -

E. C. Means.

Elshland, Ky. _____ 189

A comparison with the list of Bills Receivable ^{of 97} will show that some notes have been paid and others charged to different accounts.

It is probable that the notes of A. H. Lampton will be returned by the Assignee without any payments made upon them, as I understand

● He has not found much could be obtained from the assets turned over to him.

If you desire it and will furnish me with the address of W. H. Humistan I will write to him and request payments upon the note.

● We are having some difficulty in collecting the rents at Elsgar but think we can get something more than taxes & repairs this year.

If there are any further reports you desire kindly request them and I shall forward same.

With much love and best wishes for a happy & prosperous new year.

Your affectionate nephew
E. C. Means

P. S. We cannot find any more Old Colony stock at present and have canceled order for the other \$1,000.

Form No. 168.

THE WESTERN UNION TELEGRAPH COMPANY.

INCORPORATED
21,000 OFFICES IN AMERICA. CABLE SERVICE TO ALL THE WORLD.

This Company TRANSMITS and DELIVERS messages only on conditions limiting its liability, which have been assented to by the sender of the following message. Errors can be guarded against only by repeating a message back to the sending station for comparison, and the Company will not hold itself liable for errors or delays in transmission or delivery of **Unrepeated Messages**, beyond the amount of tolls paid thereon, nor in any case where the claim is not presented in writing within sixty days after the message is filed with the Company for transmission.

This is an **UNREPEATED MESSAGE**, and is delivered by request of the sender, under the conditions named above.

THOS. T. ECKERT, President and General Manager.

RECEIVED at *Ashland, Ky.*

Jan 11

5100MQ CY14 Paid 11 03 am

N. W. Depot, Waukesha, Wis., 10th'98

Mr. John Means,

Roof and back part of house gone. Pictures books best things saved allwell

Rose Bullard.

CHARLES G. DAWES,
Comptroller.

Treasury Department,
Office of the Comptroller of the Currency,
Washington, D. C.,

P

January 12, 1898.

Mr. E. C. Means,
Ashland Coal & Iron Railway Co.,
Ashland, Ky.

My dear Mr. Means:

I have your letter of the 8th instant in regard to Mr. A. C. Campbell, and carefully note the same. I will give his matter due consideration, but cannot make any promise in his connection at this time.

I have heard from your friends of your prosperity and success and congratulate you. My early association with you, however, led me fully to expect it.

With kind regards to your wife,

Respectfully,

Charles G. Dawes

C. L. Daves

January 12th 1898

E. C. Means.

Ashland, Ky. July 14th 1898

Dear Aunt Margaret:

Your favor 12th inst at hand - As per your request I herewith enclose a draft upon the National City Bank of New York in your favor for One thousand ^{no}/₁₀₀ (\$1000⁰⁰) Dollars - from your funds in the Ashland National Bank -

I am pleased to learn that the results of last years business are satisfactory to you.

The list of stocks for sale by Ellis, Irwin & Ballmann was sent to show you the value of the Street Ry Co Stock which you own and the value of the Citizens Nat Bank Stock which you do not own but where your money is in part deposited. I have not bought any Citizens Bank Stock for you and did not believe that you wanted any more bank stock at present.

Have you any preference of investments now? Most stocks on the markets reports are high and not likely to yield a great amount; less than 4% appears to be the basis -

I was in Cincinnati Tuesday & Wednesday and called on Mr. Sinton at his office - He is quite

E. C. Means.

#2 M.A.M.

Asbland, Ky. _____ 189

feeble but still looks after his affairs.

He was locking up the office at dark and as he came down the stairs I wondered why some one does not be with him at all times.

He talked a great deal about business, taxes etc. He will be 90 years of age soon.

● C. C. Clarke at his own request was not elected
Guest of the 2nd Natl of Inonton - Oscar Ritchy
takes Clarks place - I hear that Clarke has
lost a considerable amount in the tie business.

We are expecting Mr. Frank Lyman tomorrow
He will visit Ruby & me for a few days -
Comes on Low Moor business -

● With much love to yourself and
kindest regards to Miss Dora.

Your affectionate nephew;
E. C. Means

NEW YORK, February 7th, 1898.

To the Board of Directors of The Low Moor Iron Co., of Virginia:

GENTLEMEN:

Though there has been a fairly good demand for our product the last six months, yet, the large number of furnaces put in blast, has made a very active competition, with a steady decline in prices. The result of the business as shown by the semi-annual statements made up to December 31st, 1897, is quite as favorable as could be expected.

The balance sheet shows increases of

Profit and Loss account	-	-	-	\$15,449.37
Dividend No. 35, paid in December	-	-	-	9,998.00
Charged off for reduction of inventory price of Ore on hand July 1st, 1897	-	-	-	6,300.00
				<u>\$31,747.37</u>
Increase to Sinking Fund	-	-	-	7,897.69
Decrease in Rail Road account	-	-	-	3,632.91
Gain for the six months	-	-	-	<u>\$43,277.97</u>

The low prices now ruling for pig iron, without any prospect of immediate improvement, makes the outlook for the next six months very discouraging.

The Covington Furnace is in good condition, and could be put in blast at any time, but the market is such, that it is not deemed expedient to do so at present.

The sale of our iron for the last six months, say 44,700 tons, has been largely of low grade iron, yet, it has enabled the Treasurer to reduce the indebtedness of the Company for borrowed money from \$220,000 due on June 30th, 1897, to \$70,000 on the 31st of December, 1897. Since then \$20,000 more has been paid off, leaving the amount now due \$50,000.

The disastrous result of the blowing out of Furnace "B" at Low Moor, is given in a letter from the General Manager, dated December 22d, as follows:

"We had just made the last cast of iron and were ready to take blast off, when the casing on north side of the furnace buckled together, and the shell settled from five to six inches, drawing Hoist Tower with it. Men were all notified to keep clear, and about twenty minutes after the first settling, the rivets on south side of shell sheared off, and the whole top of furnace fell into the casting house. We have been clearing up the wreck all day, and the most serious damage, is the pulling down of the Hoist Tower. A good deal of the material is twisted and bent out of shape, so that it cannot be used again, but we are having all the good shapes picked out, and will commence erecting again as soon as we can get material."

Contracts have been made to rebuild Shell, Hoist Tower, etc., for	-	-	-	\$4,340.00
During the shut-down, will put in new boilers authorized some time ago. Estimated cost,	-	-	-	6,000.00
Re-build one of the blowing engines, and put in Corliss valve gear, new Cylinder, etc., at a cost of about	-	-	-	7,800.00
Re-lining furnace, brick, labor, etc.,	-	-	-	4,000.00
An outside estimate for putting everything in first-class shape, say	-	-	-	20,000.00

For this sum, we shall have new boilers, and practically a new blowing engine, and a furnace capable of turning out nearly, if not quite, 200 tons of iron each day.

Owing to our having to meet this large expenditure, the Treasurer would recommend that the dividend should not be over one per cent. on the capital stock, if your Board think it advisable to make any at this time.

Herewith you will find the General Manager's Report.

Respectfully submitted,

EDWARD A. LOW,
Treasurer.

From Moore's Semi-Annual
 Feb 7-1898

CONDENSED BALANCE SHEET.

DR. Cr
THE LOW MOOR IRON COMPANY OF VIRGINIA.

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STATEMENT FOR TREASURER'S REPORT.—SIX MONTHS ENDING DECEMBER 31, 1897.

INVENTORY.		ORE:	
Blast 4 B.....	\$46,319 02	Produced.....	69,304 tons. 74,883 tons
Blast 3 C.....	22,350 28	Purchased.....	5,170 "
Mines.....	11,534 49	Used: Low Moor.....	63,918 tons.
Stack Mine.....	3,498 55	Covington.....	65,618 "
Dolly Ann Mine.....	5,384 41	On Hand: Low Moor.....	18,000 tons.
Iron Mountain Mine.....	5,862 92	Covington.....	14,233 "
Limestone No. 1.....	4,509 05		32,228 "
Teams, etc.....	7,315 09		
Warehouse.....	2,831 52	LIMESTONE:	
Foundry.....	122 28	Produced.....	37,550 tons.
Rent.....	81 52	Purchased.....	27,550 tons
Wood.....	147 18	Used: Low Moor.....	28,989 tons.
Iron Product.....	168,863 90	Covington.....	28,989 "
Store No. 1.....	18,268 77	On Hand: Low Moor.....	600 tons.
" 2.....	1,659 08	Covington.....	600 "
" 3.....	2,924 03		
" 4.....	1,330 94	IRON MADE:	
" 5.....	2,991 11	July.....	LOW MOOR: 4,570 tons.
	<u>\$906,153 25</u>	August.....	5,999 tons.
		September.....	4,519 tons.
		October.....	5,231 "
		November.....	5,396 tons.
		December.....	3,553 tons.
		Total.....	38,601 tons.

IRON PRODUCT.		COVINGTON.	
Low Moor.		8,757 tons at \$5.00.....	\$44,056 00
17,025 tons at Furnace.		280 " National Stores at \$10.00.....	2,800 00
\$9.04 " sold, undelivered.		1,155 " Richmond and Transit at \$9.20.....	10,626 00
10,971 tons at \$8.....	\$87,768 00		
7 " John N. Gordon at \$9.20.....	64 40		
15 " Thomas A. Mack at \$9.50.....	129 50		
26 " Lehigh Valley R. R. at \$10.75.....	279 50		
200 " National Stores at \$10.50.....	2,100 00		
1,020 " Richmond and Transit at \$9.20.....	9,384 00		
190 " Newport News at \$3.75.....	1,662 50		
	<u>\$101,381 90</u>	8,192 tons. Total.....	\$67,482 00
		Low Moor.....	\$101,381 90
		COVINGTON.....	8,192 "
12,427 tons. Total.....	<u>\$101,381 90</u>		67,482 00
		Total.....	30,619 Tons. \$168,863 90

ARGAND REFINING COMPANY.

Marietta, Ohio, Febr 11th, '98

Dear Sir :-

Please find enclosed herewith our Check for \$250.00, being 5/8 Dividend declared on the Capital Stock of the Company! Please acknowledge receipt and oblige,

Very respectfully

THE ARGAND REFINING CO.

H. J. Gram
.....
Sec'y. & Treas.

E. C. Means.

Ashland, Ky. Feby 19th 1898

Dear Aunt Margaret:

Enclosed herewith proxy
which please sign & return -

Reached home safely yesterday afternoon
and found all well - Ruby & H. E. were
pleased to have you remember them as you did.

I was sorry not to have been with you
more for a social visit, but so much of
my time is taken up with other company
affairs than the one which employs me,
that unless I cut short my New York & Law
Moore trips, I hesitate to ask for a summer
vacation -

Ruby is busy with a revival
service at her church, with great interest in it.

As in New York the sinking of the Maine is
the principal topic of conversation here -

Savage's Brick Works are not a total loss
and with his insurance \$2,000 or \$3,000 will
rebuild them -

With love

Your affectionate nephew?

E. C. Means

E. C. Means.

Elshland, Ky. Febry 26th 1898

Dear Aunt Margaret:

Yours 21st inst at hand with enclosed proxy - Yesterday I forwarded the Norton Iron Works proxy with circular concerning the Steel Co's bonds - Kindly sign the proxy and return to me -

In regard to sale of the N. Y. Central Ry Stock my opinion was that it was well sold at 118 and that if you could get that price to make the sale - Owing to the war scare the quotations have declined to 110 and it is now my opinion that you had better hold for the higher price - My recollection is that it cost 102 -

Mr. Glidden has written to Mr. Hager that Patti Means would have to go to a hospital for an operation and asked that the Estate of J. W. M. advance \$700 to \$1000 to the Trustees. He put it upon humanitarian grounds - Mr. Adams & myself as Administrators will decline to do so -

Mr. John F. Winslow of Cinti was here today and dined with us - Some of his friends will probably buy some of the Steel Co bonds - and he came here to look into the matter -

E. C. Means.

M M #2

Elshland, Ky. _____ 189

People here are very much interested in the "Maine" investigation and some favor fighting. But as the days pass, the hot headed ones become cooler and are inclined to let Pres. McKinley have his own way about it.

Ruby's protracted meetings have closed and there will now be less danger of malaria with the keeping in out of the night air.

Tom Adams is still keeping close at the Ice Plant and appears very much interested in the new additions he is making there.

Sam Savage has begun erection of the building to replace those burned at his Buick Works.

We are all well and send regards to Wora and love to you.

Your affectionate nephew;

E. C. Means

THE ARGAND REFINING COMPANY.

BALANCE SHEET. MARCH 1ST, '98.

Refinery Buildings, Mach. and Real Estate,	\$92,042.21	Capital Stock	\$200,000.00
Con. Since Jan'y 1st, '97	2,378.86	Account Payable	256.01
Cash in Bank and Accts Rec	18,786.31	Profit & Loss	
Cash Dividends	188,846.00	Charleston Sta	4,919.49
Stock Dividends,	150,000.00		<u>246,877.88</u>
	<u>\$452,053.38</u>		<u>\$452,053.37</u>

The item called "Charleston Station" \$4,919.49 in the above statement is not a Liability of the Argand Refining Co. It represents the amount of net profit made by the operation of the Charleston Station and will eventually be charged off to the Profit & Loss Account. The Accounts Receivable named above are all good accounts and can be collected. We will probably be able to collect one-half of the amount within the next 30 days.

STOCKHOLDERS' MEETING.

THE ARGAND REFINING COMPANY.

Marietta, Ohio March 4th, 1898

A Meeting of the Stockholders of the Argand Refining Company was held at the Office of the Company in Marietta, Ohio, on March 4th, 1898 at 10 o'clock A.M. pursuant to the following notice mailed to each Stockholder:-

" Marietta, Ohio, Feby 7th, 1898

"To the Stockholders Argand Refining Co.,

Gentlemen :-

The Annual Meeting of the Stockholders of the Argand Refining Company will be held at the Office of the Company on Friday, March 4th, 1898 at 10 o'clock A. M. for the election of the Board of Directors to serve for the ensuing year and for such other business as may come before the Meeting.

(Signed) T. D. Dale,
Pres't. "

On motion T.J. Morgan was made Chairman of the Meeting and W.J. Cram Secretary.

The following named Stockholders were found to be present at the Meeting:-

E. A. Poore,	Proxy to T.J. Morgan,	10	shares
Chas B. Weakley,	" " T. J. Morgan,	10	"
C. H. Howard,	" " T. D. Dale,	10	"
D. B. Carothers,	" " T. D. Dale,	10	"
W. W. Peabody, Jr.,	" " T. D. Dale,	110	"
I. G. Rawn,	" " T. D. Dale,	150	"
E. B. Dana,	" " T. D. Dale,	30	"
W. F. Dana,	" " T. D. Dale,	10	"
A. D. Martin,	" " T. D. Dale,	55	"
J. S. Nichols,	" " T. D. Dale,	50	"
Wm. Archer,	" " T. D. Dale,	20	"
R. M. Fraser,	" " T. D. Dale,	100	"
Sophia B. Dale,	" " T. D. Dale,	128	"
W. J. Cram,	In person	175	"
T. J. Morgan,	" "	50	"
H.G. Chamberlain,	" "	25	"
T. D. Dale,	" "	328	"
	Total,	1261	"

The Secretary read the Minutes of the previous Meeting and of the later Meetings of the Board of Directors referring to the lease of the Works and business to the Solar Refining Company, all of which were approved.

On motion the Stockholders proceeded to the election of a Board of Directors to serve for the ensuing year which resulted as follows-

T. D. Dale,	received	1261	votes
W. J. Cram,	"	1261	"
J. M. Squier,	"	1261	"
I. G. Rawn,	"	1261	"
W.W. Peabody, Jr	"	1261	"

Who were therefore declared elected.

After hearing a Statement from the Treasurer of the Company, on motion the Stockholders adjourned.

The Auburndale
West Auburn, Cin. O.
March 7th 1898

John Mann Esq.
Dear Sir,

At the request of our
family Mr. Glidden writes to Mr.
Hays presenting the present urgent
needs of my sister Patti. Mr. Hays
answers that he has submitted the
letter to the family and has re-
ceived our response or intimation of
probable action in the matter.

Under these circumstances, as
I am informed by my physicians
that my sister's life is in danger
I appeal directly to you, requesting
that you give the matter consideration
at once, any considerable delay may
prove fatal.

Very sincerely

Yours truly
G. W. French

E. C. Means.

Elshland, Ky. Mar 12th 1898

Dear Aunt Margaret:

Your letter 9th inst at hand. Came while I was in Cincinnati completing financial arrangements to secure the building of the proposed Rod Mill - So far as I can see every thing is in good shape to go ahead as soon as the consent of the various companies ~~is~~ secured in approval - These consents will probably be obtained next week.

I return proxy you sent to me and it is entirely satisfactory that Tom represent you instead - I know it pleases you to do him a favor and he does not often request one.

And further I judge you are opposed to the plan for securing the money and under the circumstances it is a relief to me not to have any proxies to vote against it, as I have given a great deal of time and thought to make the matter a success -

Regarding the N. Y. Central Stock, my opinion is that at the price 118%, which could be obtained last month it is well sold. I believe the road is being loaded down with bonds and guarantees and that the holders of the latter

E. C. Means.

#2 M. A. M.

Elshland, Ky.

189

are in better position in case of dull business periods than the holders of the common stock - And that the best thing to do would be to sell the stock and buy some of the bonds with the interest payable in gold - If you were to look at the statement of the amount of interest and guaranteed dividends that are to be paid before the stockholders get dividends it would surprise you - The Lake Shore deal just completed is another instance of how the Vanderbilts buy property and turn it over to the New York Central and secure a fixed amount yearly where before it was based on earnings -

Regarding the apartments, I presume you would have some advantages over present arrangements, but I doubt if they would equal the benefits offered by #46 - Where you can go & come when you please for a day or a month - and have not the worry of servants and marketing - If the cost did not appear extravagant to you, it need not enter into the consideration of the matter - You could surrender possession if at any time you found it too expensive - Such matters as how much and how little

E. C. Means.

#3 M. A. M.

Elshland, Ky. _____ 189

of your income you should expend is not for me even to suggest. It appeared to me that the kindly interest manifested at #46 in a way suggested home life but if you feel a longing to have a more personal direction of household affairs I see no reason why you should not gratify it. I remember that I have for a good many years wanted to have this thing & that thing a little different from what I got at home (Father's) or at boarding house - I have enjoyed house keeping and especially in my own home where a personal ^{preference} ~~wish~~ is always considered -

You might even get a case of measles to visit you occasionally just as I made find at our house at present -

Regards to Miss Dora and much love to yourself -

Your affectionate nephew;

E. C. Means

DOUGLAS PUTNAM, PRES'T & GEN'L MGR.

JOHN G. PEEBLES, VICE PRES'T.

E. C. MEANS, SUPERINTENDENT.

ROBERT PEEBLES, Secy & TREAS.

Ashland Coal & Iron Railway Co.

INCORPORATED.

MINERS AND SHIPPERS OF
ASHLAND COAL
LUMP, NUT AND SLACK.

PROPRIETORS OF
ASHLAND FURNACES
MANUFACTURERS OF PIG IRON.

Kentucky Litho Co. Louisville.

ASHLAND, KY., April 1st 1898

Dear Aunt Margaret!

In response to letter 29th inst and as you request, I enclose herewith a draft of the Ashland Natl Bank upon the Natl City Bank payable to your order in the amount of One thousand (\$1000-) Dollars which I trust you will promptly receive -

We have also received invitations to attend the Taft-Jugalls wedding - While I would not know Miss Jane Taft by sight, still I feel that some acknowledgement of the invitation is proper, and would be obliged if you make a selection and purchase a suitable present not to exceed \$20^{or 25} in cost - Upon your advice of the amount I will send you my check.

The Ohio River did not get over the banks at Ashland and was not as high as last year at Hanging Rock but I do not know whether it was out of the banks there - I learn the furnace was put out of blast Friday for repairs -

Ashland Coal & Iron Railway Co.

INCORPORATED.

MINERS AND SHIPPERS OF
ASHLAND COAL
LUMP, NUT AND SLACK.

PROPRIETORS OF
ASHLAND FURNACES
MANUFACTURERS OF PIG IRON.

Kentucky Lumber Co. Louisville

ASHLAND, KY.,

18

#2 M. A. M.

Ruby and H. E. have had bad colds but are now recovered. There appeared to be an epidemic here about a month ago.

I hope you have also gotten rid of yours. It no doubt would benefit you to come South to Ky for a visit. Our latch string is out and we are getting a fresh coat of paint outside and some new paper in ^{the house}, so our friends will not be afraid to stop with us. Can we put your name down for a visit to us?

Ruby & H. E. are talking of going to Asheville in July to see Aunt Amanda & her family.

Everyone continues to be interested in the Cuban matter and not a few favor war, but I have not heard any one state that he would volunteer.

With much love to yourself & Dora
Your affectionate nephew,

E. C. Means

T. D. DALE, President.
W. J. CRAM, Manager.

H. G. CHAMBERLAIN, Sec'y and Treas.
J. E. HALL, Gen'l Sales Agent.



The Argand Refining Company,

MANUFACTURERS OF

PETROLEUM PRODUCTS.

WORKS:
WEST MARIETTA.

Marietta, Ohio,

Apr 4th 98

Jno Wram

Ashland Ky

Dear Sir: Enclosed find our check for \$325 being
5% dividend on your stock in this company
\$250 and 1 1/2% dividend \$75⁰⁰ from rental
received from Solar Refg Co April 1st

Truly yours

THE ARGAND REFINING CO.

W. J. Cram
Sec'y. & Treas.

Ashland Coal & Iron Railway Co.

INCORPORATED.

MINERS AND SHIPPERS OF
ASHLAND COAL
LUMP, NUT AND SLACK.

PROPRIETORS OF
ASHLAND FURNACES
MANUFACTURERS OF PIG IRON.

Kentucky LITHO. Co. Louisville.

ASHLAND, KY., April 22nd 1898

Dear Aunt Margaret:

Herewith I enclose draft in your favor for Twenty Dollars in payment of purchase made by you for me - and am thankful for your kindness in the matter -

Father is about as usual but does not go about to any extent. Stays close at home and follows the war news with interest -

Jobe Lampton, I see very seldom, and so far as I know, he is not doing more than to look after his mother's property -

Mrs. J. C. Fischer (Bessie Ringo) & Ruby have entertained at our home the Current Event Club in a very happy way - A number of ladies from Dorton were present - Ruby can describe it better as I was not present -

Leaves are coming out on trees and gardens are flourishing - Saw Nora at Low-Morr Sunday

With much love

Your affectionate nephew:

E. C. Means

T. D. DALE, President.
W. J. CRAM, Manager.

H. G. CHAMBERLAIN, Sec'y and Treas.
J. E. HALL, Gen'l Sales Agent.



The Argand Refining Company,

MANUFACTURERS OF

PETROLEUM PRODUCTS.

WORKS:
WEST MARIETTA.

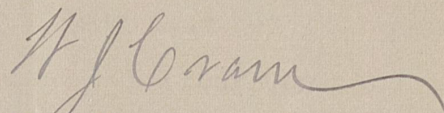
Marietta, Ohio, April 25th, 1898.

Jno. Mean, Esq.,
Ashland, Ky.

Dear Sir:-

You are hereby notified that a special meeting of the Stockholders of the Argand Refining Company will be held at the office of the Company in Marietta, Ohio, on Friday the 6th day of May, 1898, at 10 o'clock A.M., for the purpose of considering a proposition for the sale of the Works, Real Estate of the Company and such other business as may come before the meeting.

Very respectfully,


Secretary.

Arguing to

25 Apr 1898

Dr. James H. ...

... ..

Dear Sir:-

You are hereby notified that a special meeting of the

Board of Directors of the

will be held on Friday the 1st day of May, 1898.

at

at

at

Very respectfully,

Secretary.

Very truly yours,

ARGAND REFINING COMPANY.

STOCKHOLDERS' MEETING.

Marietta, Ohio, May 6th, 1898.

Pursuant to call made by mail to each Stockholder of the Argand Refining Company, of which the following is a true copy:

"Marietta, Ohio, April 25th, 1898

"Dear Sir:-

You are hereby notified that a Special Meeting of the Stockholders of the Argand Refining Company will be held at the Office of the Company in Marietta, Ohio, on Friday, the 6th day of May, 1898 at 10 o'clock A.M. for the purpose of considering a proposition for the sale of the works and real estate of the Company and such other business as may come before the Meeting.

(Signed) W. J. Cram,
Secretary."

the Stockholders of the Argand Refining Company met at the Office of the Company in Marietta, Ohio, at 10 o'clock A.M. on May 6th.

On motion of W.J.Cram, Mr.T.J.Morgan was appointed Chairman of the Meeting and H.G.Chamberlain was appointed Secretary.

The following named persons were found to be present at the Meeting either in person or by proxy.

W.W.Peabody, Jr.,	110 shares	Proxy to T.D.Dale,
Edw.B. Dana,	30 "	" "
I.G.Rawn,	150 "	" "
J.S.Nichols,	50 "	" "
Wm. F.Dana,	10 "	" "
R.M.Fraser,	100 "	" "
J.S.Mills,	10 "	" "
S.J.Patterson,	100 "	" "
A.D.Martin,	55 "	" "
Sophia B.Dale,	123 "	" "
W.W.Peabody	150 "	" "
Mrs.W.A.Hall,	50 "	" "
Bourne, Scrymser & Co.	36 "	" W.J.Cram,
C.H.Howard,	10 "	" "
C.A.Hull,	20 "	" "
H.C.Barnard,	10 "	" "
W.N.McMahon,	30 "	" "
R.H.Wallace,	10 "	" "
W.H.Roloson,	40 "	" "
D.D.Carothers,	10 "	" "
F.C.Templeton,	20 "	" "
E.A.Poore,	10 "	" T.J.Morgan,
C.B.Weakley,	10 "	" "
J.O.Mathewson,	30 "	" E.C.Means,
D.G.Putnam,	24 "	" "
Douglas Putnam,	65 "	" "
S.G.Cargill,	5 "	" "
H.G.Merry,	20 "	" "
John Means,	50 "	" "
T.D.Dale,	323 "	In person,
W.J.Cram,	175 "	" "
H.G.Chamberlain,	25 "	" "
J.M.Squier,	10 "	" "
W.T.Schnauffer,	14 "	" "
T.J.Morgan,	50 "	" "
E.C.Means,	20 "	" "

The total number of shares represented at the Meeting were 1955

The Chairman of the Meeting submitted a proposition from the Solar Refining Company offering \$10,000 in cash for the real estate and works owned by the Company at Marietta, Ohio, and for the lease-hold property and buildings of the Charleston Station. A full discussion was had by

the Stockholders on this proposition which was participated in by E.C. Means, T.J.Morgan, W.T.Schnauffer, H.G.Chamberlain, W.J.Cram and T.D.Dale. The following resolution was then made by T.D.Dale and seconded by W.J.Cram.

RESOLVED, that the Directors of this Company are hereby empowered and **instructed** to accept the proposition of the Solar Refining Company to pay \$10,000 in cash for the real estate and works of this Company at Marietta, Ohio, and for the lease-hold property and buildings at Charleston, W.Va., and they are also empowered and instructed to execute and deliver to the said The Solar Refining Company a deed of conveyance assignment, transfer and delivery of all the real estate and property as above named, such deed to be executed by the President and Secretary of the Company and delivered on the payment of said sum of \$10,000. Provided, however, that such sale and conveyance shall in no wise invalidate the lease heretofore made and entered into between this Company and the said Solar Refining Company which lease and all the rents and covenants thereof to be paid, kept and performed by the Solar Refining Company are to remain in full force and effect.

A Stock vote being taken on the above resolution, resulted as follows:-

		No shares Yea	No shares Nay
W.W.Peabody, Jr.,	By his Proxy T.D.Dale,	110	
Edw.B.Dana,	" " " "	30	
I.G.Rawn,	" " " "	150	
J.S.Nichols,	" " " "	50	
Wm.F.Dana,	" " " "	10	
R.M.Fraser,	" " " "	100	
J.S.Mills,	" " " "	10	
S.J.Patterson,	" " " "	100	
A.D.Martin,	" " " "	55	
Sophia B.Dale,	" " " "	123	
W.W.Peabody	" " " "	150	
Mrs.W.A.Hall,	" " " "	50	
Bourne, Scrymser & Co.	" " " W.J.Cram,	36	
C.H.Howard,	" " " "	10	
C.A.Hull,	" " " "	20	
H.C.Barnard,	" " " "	10	
W.N.McMahon,	" " " "	30	
R.H.Wallace,	" " " "	10	
W.H.Roloson,	" " " "	40	
D.D.Carothers,	" " " "	10	
F.C.Templeton,	" " " "	20	
E.A.Poore,	" " " T.J.Morgan,	10	
C.B.Weakley,	" " " "	10	
J.O.Mathewson,	" " " E.C.Means,		30
D.G.Putnam,	" " " "		24
Douglas Putnam,	" " " "		65
S.G.Cargill,	" " " "		5
H.G.Merry,	" " " "		20
John Means,	" " " "		50
T.D.Dale,	In person,	323	
W.J.Cram,	"	175	
H.G.Chamberlain,	"	25	
J.M.Squier,	"	10	
W.T.Schnauffer,	"	14	
T.J.Morgan,	"	50	
E.C.Means,	"		20
Total		1741	214

The resolution was declared to be adopted.
There being no further business before the Meeting, on motion of T.D.Dale, and seconded by W.T.Schnauffer, the Stockholders adjourned.

H.G.Chamberlain,
Secretary.

T.J.Morgan,
Chairman.

ARGAND REFINING COMPANY.

DIRECTORS' MEETING.

Marietta, Ohio, May 6th, 1898.

A Meeting of the Board of Directors of the Argand Refining Company was held at the Office of the Company at Three o'clock P. M. on the 6th day of May, 1898.

Present T.D.Dale, W.J.Cram, and J.M.Squier, being a majority of the Board.

J.M.Squier submitted to the Directors, the following resolution and moved its adoption:

RESOLVED, That in pursuance of a resolution adopted by the Stockholders of this Company at their Meeting held May 6th, 1898, empowering and directing the Directors of this Company to accept the proposition of the Solar Refining Company for the sale of the real estate and works of this Company at Marietta, Ohio, and the lease-hold property and buildings at Charleston Station and also empowering and directing the Directors to cause to be executed a deed of conveyance of said above named property signed by the President and Secretary of this Company, that the President and Secretary of this Company are hereby authorized and directed to execute and deliver to the Solar Refining Company upon and for the consideration of \$10,000 in cash, a deed of conveyance, assignment and transfer to the Solar Refining Company of all the real estate, property and works of this Company at Marietta, Ohio, and the lease-hold property and buildings of the Company at Charleston, W.Va., provided that such conveyance and assignment shall be so made as not to invalidate the lease heretofore made and entered into between this Company and the said The Solar Refining Company which lease and all the rents and covenants thereof to be paid, kept and performed by The Solar Refining Company are to remain in full force and effect.

The resolution was adopted by a unanimous vote of all the Directors present.

There being no further business before the Meeting of the Board of Directors, on motion of J.M.Squier the Board adjourned.

W. J. Cram,
Secretary.

T. D. Dale,
President.

T. D. DALE, President.
W. J. CRAM, Manager.

H. G. CHAMBERLAIN, Sec'y and Treas.
J. E. HALL, Gen'l Sales Agent.



The Argand Refining Company,

MANUFACTURERS OF

PETROLEUM PRODUCTS.

WORKS:
WEST MARIETTA.

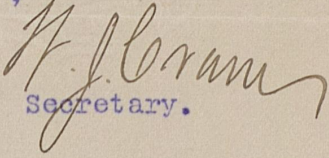
Marietta, Ohio, May 10th, 1898

John Means, Esq.,
Ashland, Ky.

Dear Sir:-

Enclosed find our check for \$250.00 being your share 5% on distribution of \$10,000. received from Solar Refining Company in payment of purchase money of the works and property of this Company in pursuance of resolutions of Stockholders and Directors adopted on May 6th, obedience to which deed of conveyance has been made and delivered.

Yours truly,


Secretary.

Argand Ref Co -
10th May 1898

deft 12th

Done at:-

Verdun, VA

1898

THE LOW MOOR IRON COMPANY OF VIRGINIA.

Office of Treasurer, 31 Burling Slip.

Edw. A. Low, Treas.
A. Aug. Low, Ass't Treas.

NEW YORK, June 30 1898

Closing Entries

Profit Loss amt

Iron Product.	Stock sold	115 865.65
Expenses	general expenses - rep. open claims & at h. m. 16% mury and S. & Caroll.	9 538.30
Plant op. 1 B	Cost of iron at Low Moor including Expense %	50 054.64
Plant op. 3 C.	" " " " " " " "	113 666.04
(1) Warehouse	Loss on handling supplies (at Bookkeeping Company)	288.43
Dividends		19996.00
		<u>309 407.06</u>

Credits & Profit Loss By

Steam Shovel Low Moor	Cinder sold Co. (net profit)	362.88
" " " " "	" " " " "	732.77
(1) Foundry	(Bookkeeping) Profit	857.59
(2) Beans & Feed	" " " "	742.94
Store op. 1	Profits after deducting debts accepted - rent, etc.	20 123.39
" op. 2	" " " "	1 048.99
" op. 3	" " " "	1 086.70
" op. 4	" " " "	21.30
" op. 5	" " " "	1 124.06
" op. 6	" " " "	76.45
Interest	net receipts	244.36
Rent	net receipts	1548.16
Sales Pig Iron Low Moor	net receipts	1 54393.60
Sales Pig Iron Conington	"	<u>1 20 185.94</u>
		2 87 43 833

(1) Bookkeeping loss means that not quite enough was charged to various accounts & handling on Profit means too much was charged to various accounts on bare cost.

Ashland Coal & Iron Railway Co.

INCORPORATED.

MINERS AND SHIPPERS OF
ASHLAND COAL
LUMP, NUT AND SLACK.

PROPRIETORS OF
ASHLAND FURNACES
MANUFACTURERS OF PIG IRON.

Kentucky Iron Co. Louisville

ASHLAND, KY., June 4th 1898

Dear Aunt Margaret:

Not long since Ruby, H. E. & myself walked out to the Fearing property. Miss Nellie was there and told of the repairs. She wants one bed room and the kitchen papered, the roof painted and the fence overhauled -

I will send men from our RR shops to do the work as I believe better results will be obtained than by letting the work by contract.

Tom Adams has gone to Beaver Falls, Penn where he has bought a half interest in an Ice Plant. He expects to visit Mt Newton before returning -

His father has been about town for a month but so far as I can learn Tom has nothing to say to him -

All three furnaces here are running - The nail mill is idle and will be all summer probably. Work is progressing on the new Rod Mill. Hamilton Furnace after being out 2 months for repairs will resume work about the 10th inst. The Clinton Fire Brick Works has bought an interest

Ashland Coal & Iron Railway Co.

INCORPORATED.

MINERS AND SHIPPERS OF
ASHLAND COAL
LUMP, NUT AND SLACK.

PROPRIETORS OF
ASHLAND FURNACES
MANUF'RS OF PIG IRON.

Kentucky Litho. Co. Louisville

ASHLAND, KY.,

18

M. A. M. #2

in some clay lands below town known as
the German Co's lands -

Father bought back the Academy property,
where Judge Savage lives, at commissioners sale.
It was sold to bring the balance due him on
the purchase by the Improvement Co -

The D. D. Seiger lands belonging to the same Co
were sold to satisfy the debt owing on them
and Father & the Ash Hat Bank became purchasers
as they had loaned Mr. Seiger money on the notes -

We are about to begin work on the coal
washing plant and the coke ovens to be located
below the Furnaces on the river bank - It
will keep me busy pretty much all summer -

We are also making improvements at the
mines and on the lands purchased from
the Means & Russell Iron Co in anticipation
of increased coal business.

Charley is still here and expects Will Seaton
to go to Ashville with him for a visit -

With much love: Your affectionate nephew
E. C. Means

Ashland Coal & Iron Railway Co.

INCORPORATED.

MINERS AND SHIPPERS OF
ASHLAND COAL
LUMP, NUT AND SLACK.

PROPRIETORS OF
ASHLAND FURNACES
MANUF'RS OF PIG IRON.

Kentucky Litho. Co. Louisville.

ASHLAND, KY., June 27th 1898

Dear Aunt Margaret:

The Fearing house has had its roof painted and two rooms papered. The fence I will not have repaired until I have a survey made of the land so as to locate the fence upon the line. It is now on a bluff bank which is washing away and it will be best to get the fence as near the road as possible.

While I have never been able to get a full understanding of the Lampton situation, it does appear as if all the money they have received from you, Mr. Sinton & Father should put them in a position where the rents from ~~their~~ property should more than pay taxes & repairs.

Jobe has applied to me for a situation but at present we have no opening where we can use him. I suggested to him to apply at the Rod Mill and perhaps Mr. Kelly could give him something to do.

Ashland Coal & Iron Railway Co.

INCORPORATED.

MINERS AND SHIPPERS OF
ASHLAND COAL
LUMP, NUT AND SLACK.

PROPRIETORS OF
ASHLAND FURNACES
MANUF'RS OF PIG IRON.

Kentucky Litho Co. Louisville.

ASHLAND, KY.,

18

M. A. M # 2

Regarding the Academy Property it amounts to this that Father received \$10,000⁰⁰ as one half purchase price in 1890 and he now gets the property back for the balance due -

The Coke ovens are to be built by this Company and if necessary a dividend or two will be omitted to pay for them but if possible our stocks of iron, ore etc will be reduced and the money which would be tied up in them will be used in the ovens etc

We have been experimenting for some time, about two years, off and on and as a result believe we can make our own coke at a satisfactory cost instead of buying it.

Will Seaton has returned from Asheville Ruby & H. E. go early in July for two weeks.

There is a circus in town today but we have not patronized it -

Have you any particular investment you would like to make? Some funds on hand -

With much love to all - Your affectionate nephew!

E. C. Means

Ashland Coal & Iron Railway Co.

INCORPORATED.

MINERS AND SHIPPERS OF
ASHLAND COAL
LUMP, NUT AND SLACK.

PROPRIETORS OF
ASHLAND FURNACES
MANUFACTURERS OF PIG IRON.

Kentucky Litho. Co. Louisville.

ASHLAND, KY., July 9th 1898

Dear Aunt Margaret:

Your 29th ult which appears to have been mailed 7th inst is at hand.

Herewith I enclose as you request a New York draft for One thousand (\$1000⁰⁰) Dollars -

Mrs McChesney's rent was sent last week and I have her receipt for same - Paid to Aug 2nd

I see that New York Central was up to 118 yesterday and suppose that Sam Spalding can now dispose of same at that price - It has taken six months to reach that figure -

I have a circular from Boston 3rd Natl Bank offering City of Boston 3½% Registered bonds at a price which will net about 3²/₁₀₀% as an investment - I believe it will be a good investment for you - You have as many Government bonds in proportion to your estate as I believe you should have and believe it better to add in other lines - If it meets with your approval I shall purchase \$5,000 of the Boston bonds - for your account.

Ashland Coal & Iron Railway Co.

INCORPORATED.

MINERS AND SHIPPERS OF
ASHLAND COAL
LUMP, NUT AND SLACK.PROPRIETORS OF
ASHLAND FURNACES
MANUF'RS OF PIG IRON.

Kentucky Litho. Co. Louisville.

ASHLAND, KY.,

18

M. A. M. # 2

Ruby & H. E. are now in Asheville, enjoying their visit. I am keeping house while they are away with both girls at home to look after my welfare - Mary is very lonesome without H. E. but yesterday Ella Timmer(?) came out with Bessie Fischer's baby and spent the day - she accepted place as nurse and will have full charge while Bessie takes a trip.

Tom Adams I think is still at Beaver Falls and has not been to Boston yet.

The 2nd Natl at Jackson voted to reduce its capital stock 50% rather than to assess the stockholders - They have some slow accounts and bad loans which caused the move - I believe the new management will improve matters and believe they have done wisely so far.

With much love -

Your affectionate nephew;

E. C. Means

CONDITION

—OF THE—

Ashland National Bank

AT THE CLOSE OF BUSINESS

JUNE 30, 1898.

RESOURCES:

Loans and Discounts	-	-	-	-	\$127,470 78
U. S. 4 per cent. Bonds for Circulation	-				100,000 00
U. S. 4 per cent. Bonds on Hand	-	-			80,000 00
Other Bonds	-	-	-	-	13,956 54
Due from Banks	-	-	-	-	205,600 15
Cash on Hand	-	-	-	-	31,931 89
Banking House and Fixtures	-	-			9,750 00
Redemption Fund,	-	-	-	-	4,500 00
					<hr/>
					\$573,209 36

LIABILITIES:

Capital Stock	-	-	-	-	\$105,000 00
Surplus Fund	-	-	-	-	21,000 00
Undivided Profits	-	-	-	-	12,472 19
Circulation	-	-	-	-	88,750 00
Individual Deposits	-	-	-	-	297,805 95
Due to Banks	-	-	-	-	5,031 22
U. S. Bond Account	-	-	-	-	40,000 00
Dividend No. 50, 3 per cent.	-	-			3,150 00
					<hr/>
					\$573,209 36

W. C. RICHARDSON, Cashier.

THE ARGAND REFINING COMPANY

BALANCE SHEET.

JULY 1ST, '98.

Accounts Received,	\$3,598.24	Capital Stock,	\$200,000.00
Cash,	309.69	Profit & Loss,	171,843.93
Dividend Accounts,	217,846.00		
Stock Dividends,	150,000.00		
	<u>\$371,843.93</u>		<u>\$371,843.93</u>

T. D. DALE, President.

W. J. GRAM, Secretary.

J. E. HALL, Gen'l Sales Agent.

The Argand Refining Company,
Manufacturers of
Railroad Oils and Supplies.

Marietta, Ohio, July 1st, 1898

Dear Sir:-

Please find enclosed herewith \$150⁰⁰ being the regular
quarterly dividend of one and one-half percent ^{#75-} from the rental received
from the Solar Refining Company; also \$75⁰⁰ ^{1/2%} being a dividend
on the assets of the Company.

Also please find quarterly statement enclosed.

Very respectfully,

W. J. Gram
Secy

Ashland Coal & Iron Railway Co.

INCORPORATED.

MINERS AND SHIPPERS OF
ASHLAND COAL
LUMP, NUT AND SLACK.PROPRIETORS OF
ASHLAND FURNACES
MANUFACTURERS OF PIG IRON.

Kentucky Litho Co. Louisville

ASHLAND, KY., July 21st 1898

Dear Aunt Margaret:

Enclosed here with letter from Cashier of State Bank of Boston Mass in which he states that he has sold the Bonds I wanted to purchase for you. So we will have to look elsewhere for an investment—

Sam Spalding writes that he has sold the New York Central Stock receiving net \$2,364.60 for the 20 shares— and holds the amount to your credit awaiting investment.

I shall write to him about as I did you regarding a reinvestment of the funds—

Ruby & H.E. are still away and I expect them to return next week— Father is at Low Moor where I left him Monday with Strayman

With love

Your affectionate nephew
E. C. Means

Ashland Coal & Iron Railway Co.

INCORPORATED.

MINERS AND SHIPPERS OF
ASHLAND COAL
LUMP, NUT AND SLACK.

PROPRIETORS OF
ASHLAND FURNACES
MANUFACTURERS OF PIG IRON.

Kentucky LITHO. Co. Louisville

ASHLAND, KY., Aug 1st 1898

Dear Aunt Margaret;

Today I am sending Mrs McChesney a check for your rooms & board in full to Aug 30th 1898. I notice that last year when making the Sept remittance I deducted \$70⁰⁰ as a summer allowance. Shall I do the same this year.

Ruby has written you about her Asheville trip so I will not undertake it.

Father is still at home but will probably go East in two weeks to the Low Moor meeting. I have written Sam Spalding to purchase the N. Y. Cent. Lake Shore 3½% bonds.

Tom Adams was here a few days last week and returned to Beaver Falls, Pa. He says business is very good there—in ice.

Robt Richardson is managing the factory here, while Tom is away.

With much love

Your affectionate nephew;

E. C. Means

NEW YORK, August 12th, 1898.

To the Board of Directors of The Low Moor Iron Co., of Va.:

GENTLEMEN:

Quoting from the report of the late Treasurer, made in February: "The low prices now ruling for pig iron, without any prospect of immediate improvement, make the outlook for the next six months very discouraging."

This condition has been fully verified by the results of the last six month's business, as will fully appear by an examination of the Balance Sheet and Statements for period ending June 30th, herewith respectfully submitted.

The Balance Sheet shows:

Decrease in Profit and Loss	\$21,945 29
Less Dividends Paid	19,996 00
Showing loss on operations for 6 months of	1,949 29

Branch Railroad and Sinking Fund Accounts, however, show:

Decrease in Branch Railroad Account	\$2,164 74
Increase in Sinking Fund	4,907 91
	<hr/>
	7,072 65

For nearly five months, operations at Low Moor were suspended on account of necessary repairs and improvements fully described in the last Semi-Annual Report. These were completed and operations resumed May 25th, but were again unhappily suspended July 12th, it being found that the condition of the furnace rendered longer blowing unsafe, and required extensive repairs to outer casing, both of brick and metal.

Covington furnace was blown in on March 10th and blown out for repairs July 19th, after a short blast.

From the operations of this furnace it is plainly shown that we cannot depend on the C. & O. coke supply, and make iron of uniform quality.

Although led to expect coke from not to exceed two sources, it came from not less than ten, and varied accordingly, much of it being very inferior; some of it high in sulphur, its quality always uncertain.

Prices have been quite unsatisfactory, but your Treasurer has accepted the market rates, and aimed not to lose footing wherever the iron has found favor.

The most substantial result of this policy has been to furnish the money required for operations. All bills being promptly met. The \$70,000 borrowed money reported on December 31st, 1897, has all been paid off during these six months, and no money has been borrowed.

We enter the present six months with money in hand sufficient to meet all obligations immediately confronting us, and if it shall be deemed by the Directors politic to declare a dividend of 1%, payable in September, there are sufficient funds in hand to pay the same and meet current expenses.

Since the last report the Company has sustained a severe loss in the death of its long time loyal and faithful Treasurer, Mr. Ew. A. Low, who had been untiringly devoted to its best interests and good name since The Low Moor Iron Co. began making iron.

Yours respectfully,

FRANK LYMAN, Treasurer.

Low Moor Iron Co. Semi-Annual
Aug 1898

CONDENSED BALANCE SHEET.

DR. THE LOW MOOR IRON COMPANY OF VIRGINIA. Cr.

Real Estate	\$808,429 94	Capital Stock	\$1,000,000 00
Branch Railroads	97,725 27	Bills Payable (current).....	\$ 3,902 65
Alleghany Iron Mountain Investment.....	4,500 00	Wages	10,619 35
Inventories	189,609 36	Hospital Fund	949 57
New Washer	11,981 42	Unsettled Accounts (current).....	41,884 80
Furnace C	17,145 05	Accounts bearing Interest.....	3,911 55
Furnace Repairs	750 57	Sinking Fund	60,687 78
Cash with Treasurer	36,366 24	Insurance Fund	18,051 79
Cash with Agent.....	4,563 60	Profit and Loss	79,659 57
Bills Receivable	40,829 84		168,554 44
Geo. N. Gordon.....	28,009 57		
Thos. A. Mack.....	2,492 25		
Sundry Parties.....	22,813 09		
W. L. Dame.....	88,912 09		
	114,217 53		
	2,054 18		
	<u>\$1,310,152 93</u>		<u>\$1,310,152 93</u>

STATEMENT FOR TREASURER'S REPORT—SIX MONTHS ENDING JUNE 30, 1898.

INVENTORY.		ORE.	
Blast 5 B.	\$56,694 65	Produced	43,990 tons
Blast 3 C.	10,740 90	Purchased	344 tons
Mines	10,919 52	Used: Low Moor	13,554 tons
Slack Mine.....	3,403 48	Covington	31,226 tons
Dolly Ann Mine.....	3,045 06	On Hand: Low Moor.....	27,224 tons
Iron Mountain Misc.....	3,029 70	Covington.....	4,758 tons
Limestone No. 1.....	4,855 28		31,982 tons
Trams, etc.....	6,863 00		
Foundry	149 28		
Warehouse	2,433 63		
Iron Product.....	52,998 25		
Store No. 1.....	17,947 42		
" 2.....	2,328 56		
" 3.....	4,032 14		
" 4.....	1,761 28		
" 5.....	2,616 44		
" 6.....	419 87		
	<u>\$189,609 56</u>		

IRON PRODUCT.		LIMESTONE.	
Low Moor.—2,458 tons at Furnace, at.....	\$7.75... \$19,049 50	Produced	18,831 tons
7 " John N. Gordon, at 9.00	63 00	Purchased	1,221 tons
13 " Thos. A. Mack, at 9.00	117 00	Used: Low Moor	5,886 tons
284 " Store, N. Y., at 10.00	2,840 00	Covington	14,101 tons
1,527 " Richm'd & Transit. 9.00	13,743 00	On Hand: Low Moor.....	273 tons
4,289 tons	\$33,812 50	Covington	400 tons
Less 4,451 " sold, undelivered, at \$7.75	\$34,495 25		673 tons
	<u>\$1,317 25</u>		
Low Moor.....	\$ 1,317 25		
Covington.....	51,681 00		
	<u>TOTAL..... \$53,998 25</u>		

LOW MOOR.		COVINGTON.		IRON SHIPPED	
	IRON MADE	IRON MADE	NEW STOCK	OLD STOCK	
January	2,894 122	—	—	890 122	
February.....	2,936 122	—	—	1,574 122	
March.....	5,427 122	2,324 122	630 122	1,188 122	
April.....	4,328 122	3,793 122	3,297 122	325 122	
May.....	718	3,654 122	3,203 122	528 122	
June.....	5,154 122	3,300 122	2,830 122	524 122	
Total	5,872 122	13,212 122	10,022 122	4,759 122	

Ashland Coal & Iron Railway Co.

INCORPORATED.

MINERS AND SHIPPERS OF
ASHLAND COAL
LUMP, NUT AND SLACK.

PROPRIETORS OF
ASHLAND FURNACES
MANUFACTURERS OF PIG IRON.

Kentucky Litho. Co. Louisville.

ASHLAND, KY., Sept 12th 1898

Dear Aunt Margaret:

Yours 8th just at hand -

Herewith I send you Two drafts on National City Bank of New York for Two hundred (\$200) Dollars each in care "The Greylock" Williamson, Mass as you request. Which I trust will reach you safely -

Since last writing I have ordered for you \$3,000⁰⁰ additional bonds of the New York Central Ry of the same kind as bought by Mr. S. S. Spalding making in all \$5,000 - The market is still very high for First class securities but there is some tendency toward lower prices -

Locally there is little to write about - The Citizens Telephone Co, of which Mr. B. Seaton is Pres't, has succeeded in running its competitor out of Boyd County and Hall is trying to do the same at Dorton with his Lawrence Telephone Co -

Harry ^{has} gone to the Methodist Conference at Maysville. He has been elected a member of the church's Educational board for this state -

Ashland Coal & Iron Railway Co.

INCORPORATED.

MINERS AND SHIPPERS OF
ASHLAND COAL
LUMP, NUT AND SLACK.

PROPRIETORS OF
ASHLAND FURNACES
MANUF'RS OF PIG IRON.

Kentucky Litho. Co. Louisville.

ASHLAND, KY.,

18

25

Bessie Seaton is expected home today from Waukesha. Tom Adams is still at Beaver Falls, so far as we have heard. He reports his investment there as promising profit. The steamboats are still running to Pomeroy, so the low water season will be short, if at all this year.

The furnaces at Hanging Rock is running but not doing good work. They appear to fail to grasp modern methods. Unless some improvement is made it will be useless to continue running the furnaces on present low prices for iron.

Father & "Aunt Mary" are still East.

With regards to Miss Lida and love for yourself

Your affectionate nephew
E. C. Means

P.S. I have deducted \$70⁰⁰ from the amount due Mrs. McChesney from Aug 30th to Oct 4th '98. This is in accord with your suggestion.

Whereas, in the action of the United States Building & Loan Association, and the Columbia Finance & Trust Co., Assignee of the United States Building & Loan Association, A. against Margaret/Lampton Defendant

pending in the Boyd Circuit Court, an order was entered at the January Term, 1897, directing John C. Hopkins,

Commissioner of said Court, to expose for sale at public auction, to the highest and best bidder, the property hereinafter described; and WHEREAS, said property was sold in accordance with said order on the 25th day of July, 1897, for the sum of \$2007.75

Two Thousand and Seven and 75/100 Dollars the Plaintiff became the purchaser thereof; and WHEREAS, the report of said sale was confirmed by said Court at the September Term, 1897, and at the September Term, 1898, an order was entered directing John C. Hopkins, Commissioner to execute a deed of Conveyance of said property

to said Columbia Finance & Trust Co., Assignee of United States Building & Loan Association, and the United States Building & Loan Association.

but for greater certainty, the record and proceedings in said case are referred to.

Now, therefore, this indenture, made and entered into this 23rd day of September 1898 between Margaret/Lampton

by John C. Hopkins Commissioner of the said Court, of the first part, and The Columbia Finance & Trust Co., Assignee of the United States Building and Loan Association, and the United States Building and Loan Association

of the second part, WITNESSETH, that for and in consideration of the premises, and for the further consideration of the full payment of the purchase price aforesaid, the receipt whereof is hereby acknowledged, the party of the first part Margaret A. Lampton, by John C. Hopkins Commissioner aforesaid, has sold and by this writing does convey to said party of the second part and their and assigns forever, the following described property, to-wit:

Situate in Ashland, Boyd County, Ky., being two lots of land and improvements thereon, being lots No. 49 and 50 Range 4 East. Beginning at the Northerly corner of Carter Ave. and 20th (formerly E) St., thence North-west with Carter Ave. 100 feet; thence at right angles Southwesterly 142 1/2 feet to an alley; thence with

said alley Southeasterly 100 feet to 20th st.,; thence at right angles Northeasterly with 20th St., 142 1/2 feet to Carter Ave., the place of beginning.

Also two other lots of land and improvements thereon in Ash-
Boyd land, Kentucky, being lots Nos. 49 & 50 Range ~~3~~ East. Beginning

at the Northerly corner of Carter Ave. and 20th St., (formerly
with Carter Avenue 100 feet; thence Northeasterly
E) St. thence northwesterly at right angles 142 1/2 feet to an
alley; thence Southeasterly with said alley 100 feet to 20th St.

thence Southwesterly with the line of 20th St., 142 1/2 feet to
Carter Ave., the place of beginning, *being two lots,*

each 50 by 142 1/2 feet. ~~This is~~ This deed includes the corn feed mill with boiler and engine and all appurtenances situated on lots Nos. 49 and 50 Range 4 East above described.

To have and to hold said property with its appurtenances, unto the said ~~grantee~~ ^{their} heirs and assigns.

The said Commissioner conveys all the right, title and interest, legal and equitable, of the said

Margaret A. Lampton

in and to said property, and warrants the title thereto, so far as he is authorized by the judgment, orders and proceeding in said cause, and no further; but he does not bind himself personally by anything contained herein, in any event, whatever.

In Testimony Whereof, said John C. Hopkins Commissioner

aforsaid, has hereunto subscribed his name, this 23rd day of September 1898

John C. Hopkins Commissioner Boyd C. C.

Acknowledged by the Commissioner, examined and approved in open Court, this 23rd day of September 1898

H. G. Kessler Judge B C. C.

STATE OF KENTUCKY, }
Bond Circuit Court. } SCT.

I, John McMurray Clerk of Bond Circuit Court,

do hereby certify that this Deed, from Margaret A. Lampton & all other parties to this action

by John B. Hopkins Master Commissioner of said Court, to The Columbia Finance Trust Co assignee of the United States Bldg Loan Assn and the United States Bldg Loan Assn,

was on the 23rd day of Sept 1898, presented in open Court by

John B. Hopkins Commissioner, and was by him duly acknowledged to be his Act

and Deed. And the said Deed having been examined by the Court, was approved and confirmed

and so indorsed by the Judge, and ordered to be transmitted, duly certified to the Clerk of the

Bond County Court for record, which is now done accordingly.

Given under my hand, this 23 day of Sept 1898

ATTEST:

John McMurray Clerk, P.C.
By Ben W. Steele, Jr. Court.

STATE OF KENTUCKY, }
County of Boyd } Sct.

I, Ellis E. Lawrence Clerk of the Boyd County Court,

do hereby certify that the foregoing Deed from Margaret A. Lampton + all other
parties to this action, by John C. Hopkins

Commissioner of the Boyd Circuit Court to The Columbia Finance
+ Trust Company, assignee of The United States Bldg. + Loan Association, etc.

was produced to me in my office on the 23rd day of September 1898, certified as above and
at 10:15 o'clock A.M. duly stamped as required by Law,
lodged for record, Whereupon the same, and the foregoing, and this certificate have been recorded in my office.

Given under my hand, this 23rd day of September 1898

ATTEST:

Ellis E. Lawrence Clerk.

By Howard Mullan D. C.

#5327 Examined

Columbia Finance + Trust Co
Assignee of Margaret A. Lampton

By
J. C. Hopkins Commissioner

To { **DEED.**

Columbia Finance + Trust

By Assignee of U.S.
Bldg. + Loan Assoc. + Trust Co.



Lodged For Record.

SEP 23 1898 at 10:15 A.M.
Recorded in Commissioner's Deed

Book 27, Page 434

over

Internal Revenue \$2.50
State Tax 50cts
Clerks Fees \$1.50

Paid by L. W. Steele Jr.
Sept 23, 1898

Ellis E. Lawrence
L. B. G.
By Howard A. Lawrence
etc

Handwritten notes:
\$2.50
\$1.50
\$4.00

Ashland Coal & Iron Railway Co.

INCORPORATED.

MINERS AND SHIPPERS OF
ASHLAND COAL
LUMP, NUT AND SLACK.

PROPRIETORS OF
ASHLAND FURNACES
MANUFACTURERS OF PIG IRON.

Kentucky Iron Co. Louisville.

ASHLAND, KY., Sept 27th 1898

Dear Aunt Margaret:

Replying to yours 22nd inst.

Your plan for assisting Aunt Lampton appears to me to meet the situation, and will prevent the money given from going into property, which will not pay interest and hardly pay taxes, from any revenue obtained.

It will be an easy matter for me to arrange with Mr. Foster our Store Man'g to send such supplies as you think best and in amount each month. Also to arrange with Mr. Hyman to supply the coal needed.

I do not believe they will sell any property and would not be surprised if they undertook to buy more.

Rereading your letter I judge you want me to take hold at once and send coal and provisions this I shall do and pay for same with your money. Kindly advise about how much monthly or yearly you want supplied.

With love - Yours affectionately: E. C. Means

Ashland Coal & Iron Railway Co.

INCORPORATED.

MINERS AND SHIPPERS OF
ASHLAND COAL
LUMP, NUT AND SLACK.

PROPRIETORS OF
ASHLAND FURNACES
MANUFACTURERS OF PIG IRON.

Kentucky Iron Co. Louisville

ASHLAND, KY., Dec 5th 1898

Dear Aunt Margaret:

Last Saturday at Portsmouth I had a conversation with Mr. A. T. Johnson about the proposed sale of stock in the Portsmouth Gas & Electric Co. He believes the shareholders joining in the sale will receive par for the stock and said that over 90% had agreed to sell.

Father holds \$750⁰⁰ of the stock and declines to sell. You have \$2750⁰⁰ of the stock and the question is before you whether you prefer to do as 90% of the shareholders have done or take chances with Father, and not sell out.

My own idea is in favor of selling because we know nothing about the new parties and their policy of handling the company. Your interest is larger than Father's and it may be safer for you to go out with the old regime rather than stay in and take the chances with a new crowd.

I wish you would write to me your preference in the matter so that I can act for you in time.

Ruby & H. E. are both well and we all miss you

Ashland Coal & Iron Railway Co.

INCORPORATED.

MINERS AND SHIPPERS OF
ASHLAND COAL
LUMP, NUT AND SLACK.

PROPRIETORS OF
ASHLAND FURNACES
MANUF'RS OF PIG IRON.

Kentucky Intra. Co. Louisville.

ASHLAND, KY.,

18

#2

very much. H. E. was quite interested today when Santa Claus telephoned to know if she had a trunk. Santa (Aunt Mary) was at Mrs. Moats toy store and his memory was not good because he brought her a trunk last year and apparently forgot all about it.

We had a very pleasant evening with the Russells with regards to Miss Molly and love for yourself

Yours affectionately:

E. C. Means

Father I should have written declines to sign the present option but would sign one at par for the stock.

Ashland Coal & Iron Railway Co.

INCORPORATED.

MINERS AND SHIPPERS OF
ASHLAND COAL
LUMP, NUT AND SLACK.

PROPRIETORS OF
ASHLAND FURNACES
MANUF'RS OF PIG IRON.

Kentucky litho. Co. Louisville

ASHLAND, KY., Dec 15th 1898

Dear Aunt Margaret:

Your letter of 7th at hand enclosing option on Ports Gas & Elect. Co Stock duly signed -

Herewith I send you "Standing Order to Mail Sent." First Consolidated Mortgage Registered Gold Bonds of the Chesapeake & Ohio Railway Co. - Which please sign and return to me -

The coal washer is now in good working order and we are making a very good grade of coke which is being used at the furnace -

We are having zero weather and the ice in river has temporarily stop'd the steam boats -

Aunt Mary will give H. E. the dressonier so you will not be put to the trouble, I am very much obliged to you for remembering it -

Father left yesterday for Waukesha to bring Rose and Dexter home -

Tom Adams is here for a few days -

With love to yourself & regards to Miss Molly
Yours affectionately; E. C. Means

Ashland Coal & Iron Railway Co.

INCORPORATED.

MINERS AND SHIPPERS OF
ASHLAND COAL
LUMP, NUT AND SLACK.

PROPRIETORS OF
ASHLAND FURNACES
MANUF'RS OF PIG IRON.

Kentucky Litho. Co. Louisville.

ASHLAND, KY., Dec 23rd 1898

My dear Aunt Margaret:

In reply to yours
19th inst which came to hand yesterday I enclose
herewith a draft of the Ashland Natl Bank
upon the Natl City Bank for One thousand
(\$1,000⁰⁰) Dollars payable to your order.

Last night we had rain but today is bright
and sunny so that Rose & Dexter will feel
that they are in the South when they arrive.

We wish you could be here with us and
join the family gathering - Charley is still here.

H. E.'s case was pronounced to be "Grip" by
Dr. Wade. She is up from her bed and other
than the cough appears about well again.

With regards to Miss Molly and love for
your self

Your affectionate nephew;

E. C. Means

Ashland Coal & Iron Railway Co.

INCORPORATED.

MINERS AND SHIPPERS OF
ASHLAND COAL
LUMP, NUT AND SLACK.

PROPRIETORS OF
ASHLAND FURNACES
MANUF'RS OF PIG IRON.

Kentucky Iron Co. Louisville

ASHLAND, KY., Dec 27th 1898

My dear Aunt Margaret:

We have had a very Merry Christmas in Ashland - Have been dined and wined, and presents showered upon us -

We desire especially to thank yourself for your beautiful remembrances to us - The time piece and accompaniments are all that we could wish for -

We are enjoying the visits of Rose, Dexter & Lily and regretting the absence of the son-in-law.

Mr. Maynard remembered me with a handsome ring, made at his request, which I appreciate very highly -

I trust your Christmas has been a happy one and hope you will arrange next year to give us the pleasure of having you with us -

Am awaiting a reply from Mr. F. Lyman about our trip to Scotland before deciding not to go to Mexico as you suggested -

Wishing you a Happy New Year and with regards to Miss Molly & love to yourself

Your affectionate nephew

E. C. Means

ASHLAND, KY.

Thursday

29th Decem 1898

My dear Sister Maggie

Yours of 23rd inst came to hand Sunday 25th, but I have delayed answer, until the card delivered to him by Mr D.D. Geiger came, which was received and this morning. Last evening Rose, Lily, Bessie myself, Boot More Mrs Dovie Smith, and Mr. Geiger took supper, at John W. Hamptons.

Mrs Ireland was well, cheerful and seemed to enjoy the evening, meeting so many old friends. Mr. Geiger stayed until 9⁰⁰ 30 when we took him home with us in the trolley car, and left him at his own door. Cooke, Ruby and Mary sent regrets.

The charge on candy was fifty (50¢) only so I am .50¢ ahead in the transaction.

"Dexter willing to go to anyone?" My father knew grandpa as soon as he saw me, and had quite a little story to tell, in his way, about growing, weighing and coming to Ky.

He was very good all the way home, and since he has been here, the only visit

we hear from him, is a jolly little laugh, and when he wishes for his bottle. Is a little shy ^{only} when strange ladies with bonnets (hats) with feathers on them, come in and wish to take him at once, if they wait a little though he will soon go to them. Molly but never seems to tire of him nor he of her; so you see he has an eye for pretty women already.

Rose and I went into Milwaukee, called on Mrs. Adams and Mrs. Stone. Mrs. S. was very well and pretty. Mrs. A. had out her carriage and took us to the stores ~~where~~ at Gimble (?) we left Rose while Mrs. A. took me to the new library building, which is about as large and quite as fine as the the Boston Li. Bldg. Mrs. A. was very sorry she could not have had a longer visit by you, seemed as if she had expected at least 3 or 4 weeks.

Y^r. Obedt^t. Serv^t.

ASHLAND, KY.

29/12/98

18

She and Mr. Adams came over to Waukesha on Sunday to dine with us, and both seemed to enjoy their visit. Ruby gives a large party "Goobix" (?) to night, "Aunt Mary" will have Mrs. Smith, Mrs. Sullivan and Boof Moon, to dinner Saturday, this seems to be as far ahead as my list goes.

Had nice letter from Eradore yesterday, who spent her Christmas at Lakedo.

So you and Polly hurried off to N.Y. city to have the Gripps. Well, you might done as well as that here, without trying hard either. Mrs. ^{D.} Putnam went to buy with it yesterday, Abe Campbell, Lily C, and two of Mr. Condit's ^{daughter} have Gripps, how many more there are remains to be heard from.

Mary got up at five (5) Tuesday

morning to go to Annapolis to attend
the marriage of Eunice de Bard
and — Taylor. Rain and
Snow all afternoon, she got
home at 8^o 30' P.M. pretty well
used up. She stayed home to
get up, and took care of Baby
while we went to Hampton I.

Deftor is so good and jolly, he is
quite popular especially with the
children, Harriet E. and Ned particularly.

Afternoon he (D.) came, Ned hardly got
two yards away from him, and volun-
teered to say he would stay over to
sleep with Deftor.

Although he
Ned has had repeated invitations to stay
heretofore, he has always declined
peremptorily.

Wishing the com-
pliments of the season. To Mrs M^cC.
Miss Black, and Polly

Affectionately yours

John Mearp

18

Handwritten signature or name, possibly "John Mearp" or similar, written in a stylized, cursive script.

Have forgotten to say we had nice time Christmas, Annuletten by
little table for dinner at 5 P.M. Mary will write about it.