

Minutes of the Meeting of the Executive Committee of the University of Kentucky, May 18, 1956.

The Executive Committee of the University of Kentucky met in the President's Office at 10:30 a. m. , Friday, May 18, 1956, with the following members present: R. P. Hobson, Dr. Ralph J. Angelucci, Louis Cox and J. Stephen Watkins. Absent: Harper Gatton. President H. L. Donovan and Secretary Frank D. Peterson met with the Committee.

A. Approval of Minutes.

On motion duly made, seconded and carried, the minutes of the Executive Committee of March 19, 1956, were approved as published.

B. Financial Report.

Vice President Peterson made financial report for the period ended April 30, 1956. The report consisted of balance sheet and a statement of income and expenditures. The report was examined and explained.

Members of the Committee being satisfied, upon motion duly made, seconded and carried, the report was ordered received and filed.

C. Purchase Orders and Requisitions Approved.

President Donovan submitted the following letter from Vice President Peterson:

April 26, 1956

Dr. H. L. Donovan, President
University of Kentucky
Administration Building

Dear Dr. Donovan:

From January 1, 1956 through March 31, 1956 the following requisitions and orders were processed for the purchase of merchandise, supplies, material and other items for the use and benefit of the University of Kentucky:

State Requisitions	Inclusive Nos. 601 - 920
Emergencies	Inclusive Nos. 136 - 217
Special Orders	Inclusive Nos. 1,011 - 2,167
Job Order Vouchers	Inclusive Nos. 3827 - 3999
	Inclusive Nos. 4901 - 5200
Stores Vouchers	Inclusive Nos. 2654 - 2,900
	Inclusive Nos. 1 - 239
Vouchers	Inclusive Nos. 1 - 5,335
Orders-by-Letter	Inclusive Nos. 1 - 362
Athletic Orders	Inclusive Nos. 79 - 122

Whereupon, Dr. Ralph Angelucci introduced and caused to be read in full the following Resolution:

A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY PROVIDING FOR THE ISSUANCE, SALE, AND DELIVERY OF DORMITORY REVENUE BONDS TO PAY THE COST (NOT OTHERWISE PROVIDED) OF CONSTRUCTING AND EQUIPPING A DORMITORY BUILDING UPON A SITE GENERALLY KNOWN AND DESIGNATED AS NO. 338 CLIFTON AVENUE, IN LEXINGTON, KENTUCKY.

WHEREAS, the University of Kentucky and its students are not now being provided with adequate buildings for educational purposes and, in order to provide same, it is necessary that the University construct a dormitory building upon premises generally known and designated as No. 338 Clifton Avenue, in Lexington, Kentucky; and

WHEREAS, said building can be constructed and equipped for \$135,000.00; and

WHEREAS, under the provisions of Chapter 58 of the Kentucky Revised Statutes, the Board of Trustees of the University of Kentucky, as a governmental agency, is authorized to issue bonds, as hereinafter provided, for the purpose of financing the construction of said building, appurtenances, and equipment; and the Board of Trustees of the University, at its regular statutory meeting, held on April 3, 1956, expressly authorized the Executive Committee to take all necessary action; and authorization of the said project and financing has been given by the State Property and Buildings Commission and by the Department of Finance, as required by law;

NOW, THEREFORE, THE EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY RESOLVES, AS FOLLOWS:

SECTION 1. It is hereby determined that in order to provide the University of Kentucky with additional and needed accommodations for educational purposes, it is necessary and desirable that there be constructed upon the premises generally known and designated as No. 338 Clifton Avenue, in Lexington, Kentucky, a building which is suitable for use and occupancy for dormitory purposes, at a cost to the University not to exceed \$135,000.00. The said building, appurtenances, and equipment are collectively sometimes hereinafter referred to as the Project; and are hereby declared to be a "public Project" within the meaning and application of Chapter 58 of the Kentucky Revised Statutes.

SECTION 2. In order to provide for the payment of the costs and expenses of the Project, there shall be and there are hereby ordered to be issued by the Board of Trustees of the University of Kentucky, in its corporate capacity and by and through its corporate name, and as a state educational institution and

agency, bonds which shall be designated "University of Kentucky Dormitory Revenue Bonds (338 Clifton Avenue)" in the aggregate principal amount of One Hundred Thirty-five Thousand Dollars (\$135,000.00), dated May 1, 1956, consisting of one hundred thirty-five (135) bonds of the denomination of One Thousand Dollars (\$1,000.00) each, to be numbered consecutively from One (1) to One Hundred Thirty-five (135), both numbers inclusive, bearing interest to be evidenced by coupons attached to each bond and maturing on November 1 and May 1 of each year to the respective maturity dates of principal at a rate, or rates, to be determined at the time of the receipt and consideration of financing proposals as hereinafter provided, none of which may exceed 6% per annum. Said bonds shall mature serially and in numerical order, as follows:

<u>BONDS NUMBERED</u> (Inclusive)	<u>PRINCIPAL AMOUNT</u>	<u>DATE OF MATURITY</u>
1-2	\$2,000.00	May 1, 1958
3-4	2,000.00	May 1, 1959
5-6	2,000.00	May 1, 1960
7-8	2,000.00	May 1, 1961
9-10	2,000.00	May 1, 1962
11-12	2,000.00	May 1, 1963
13-14	2,000.00	May 1, 1964
15-16	2,000.00	May 1, 1965
17-18	2,000.00	May 1, 1966
19-20	2,000.00	May 1, 1967
21-22	2,000.00	May 1, 1968
23-24	2,000.00	May 1, 1969
25-26	2,000.00	May 1, 1970
27-29	3,000.00	May 1, 1971
30-32	3,000.00	May 1, 1972
33-35	3,000.00	May 1, 1973
36-38	3,000.00	May 1, 1974
39-41	3,000.00	May 1, 1975
42-44	3,000.00	May 1, 1976
45-47	3,000.00	May 1, 1977
48-50	3,000.00	May 1, 1978
51-53	3,000.00	May 1, 1979
54-57	4,000.00	May 1, 1980
58-61	4,000.00	May 1, 1981
62-65	4,000.00	May 1, 1982
66-69	4,000.00	May 1, 1983
70-73	4,000.00	May 1, 1984
74-77	4,000.00	May 1, 1985
78-81	4,000.00	May 1, 1986
82-86	5,000.00	May 1, 1987
87-91	5,000.00	May 1, 1988
92-96	5,000.00	May 1, 1989
97-101	5,000.00	May 1, 1990
102-106	5,000.00	May 1, 1991
107-111	5,000.00	May 1, 1992
112-117	6,000.00	May 1, 1993
118-123	6,000.00	May 1, 1994
124-129	6,000.00	May 1, 1995
130-135	6,000.00	May 1, 1996

provided, however, that any of said numbered 9 to 135, inclusive bonds shall be redeemable prior to maturity as a whole or from time to time in part, in the inverse order of their numbering on May 1, 1961 or on any interest payment date thereafter, providing a notice specifying the bonds to be redeemed shall have been on file at the place of payment of the principal and interest at least thirty (30) days prior thereto, and provided also that such notice shall have been published at least once not less than thirty (30) days prior to the redemption date in a newspaper having general circulation throughout Kentucky. In the event of redemption prior to stated maturities in accordance with these provisions, the holder of each bond so redeemed shall be entitled to receive on the specified redemption date the face amount of the bond, together with interest to the redemption date at the applicable coupon rate and together with additional interest in the sum of Thirty Dollars (\$30.00) if the redemption date is on or prior to November 1, 1965; Twenty-five Dollars (\$25.00) if the redemption date is on or after May 1, 1966, but on or prior to November 1, 1970; Twenty Dollars (\$20.00) if the redemption date is on or after May 1, 1971, but on or prior to November 1, 1975; Fifteen Dollars (\$15.00) if the redemption date is on or after May 1, 1976, but on or prior to November 1, 1980; Ten Dollars (\$10.00) if the redemption date is on or after May 1, 1981, but on or prior to November 1, 1985; and Five Dollars (\$5.00) if the redemption date is on or after May 1, 1986, but on or prior to November 1, 1990. If the redemption date is on or after May 1, 1991, no such additional interest shall be due or payable. All bonds called for redemption, as herein provided, funds for the payment of which are duly deposited at the place of payment of principal and interest at or prior to the specified redemption date, shall cease to bear interest from and after such specified redemption date.

Said bonds shall be signed for and on behalf of the Board of Trustees of the University of Kentucky by the Chairman of said Board of Trustees, attested by its Secretary, and sealed with its corporate seal, and the interest coupons attached to said bonds shall be executed with the facsimile signatures of said Chairman and said Secretary, and said bonds together with interest thereon shall be payable in lawful money of the United States of America at the principal office of Farmers Bank & Capital Trust Company, in the City of Frankfort, Kentucky, but only out of the "338 Clifton Avenue Dormitory Revenue Bond and Interest Redemption Fund," hereinafter created, and shall be a valid claim of the holders thereof only against said fund, and the gross income and revenues of the Project pledged to such fund.

SECTION 3. The aforesaid bonds and coupons shall be in substantially the following form, to-wit:

(FORM OF BOND)

UNITED STATES OF AMERICA
COMMONWEALTH OF KENTUCKY
UNIVERSITY OF KENTUCKY
DORMITORY REVENUE BOND
(338 CLIFTON AVENUE)

No. _____

\$1,000.00

The Board of Trustees of the University of Kentucky, in its corporate capacity and by and through its corporate name and as a state educational

institution and agency, for value received, hereby promises to pay to the bearer, or if this bond be registered, to the registered holder hereof, as hereinafter provided, the sum of One Thousand Dollars (\$1,000.00) on the First day of May, 19___, with interest thereon from the date hereof until paid at the rate of _____ per cent (_____ %) per annum, payable semiannually on each November 1 and May 1, except as the provisions hereinafter set forth with respect to prior redemption may be and become applicable hereto, such interest as may accrue on and prior to the maturity date of this bond to be paid only upon presentation and surrender of the annexed interest coupons as they severally mature, both principal and interest being payable in lawful money of the United States of America at the principal office of Farmers Bank & Capital Trust Company, in the City of Frankfort, Kentucky.

The right is hereby reserved to call and redeem bonds numbered Nine (9) to One Hundred Thirty-five (135), inclusive, of the series of which this bond is a part prior to stated maturities, in whole, or from time to time in part, in the inverse order of their numbering, on any interest payment date on or after May 1, 1961, providing a notice specifying the bonds to be redeemed shall have been on file at the place of payment of the principal and interest at least thirty (30) days prior thereto and providing also that such notice shall have been published at least once not less than thirty (30) days prior to the redemption date in a newspaper having general circulation throughout Kentucky. Upon the specified redemption date the holder of each bond so redeemed shall be entitled to receive the face amount of the bond, together with interest to the redemption date at the coupon rate and together with additional interest in the sum of Thirty Dollars (\$30.00) if the redemption date is on or prior to November 1, 1965; Twenty-five Dollars (\$25.00) if the redemption date is on or after May 1, 1966, but on or prior to November 1, 1970; Twenty Dollars (\$20.00) if the redemption date is on or after May 1, 1971, but on or prior to November 1, 1975; Fifteen Dollars (\$15.00) if the redemption date is on or after May 1, 1976, but on or prior to November 1, 1980; Ten Dollars (\$10.00) if the redemption date is on or after May 1, 1981, but on or prior to November 1, 1985; and Five Dollars (\$5.00) if the redemption date is on or after May 1, 1986, but on or prior to November 1, 1990. If the redemption date is on or after May 1, 1991, no such additional interest shall be due or payable. All bonds called for redemption as herein provided, funds for the payment of which are duly deposited at the place of payment of principal and interest at or prior to the specified redemption date, shall cease to bear interest from and after such specified redemption date.

This bond is issued to finance the cost of constructing and equipping a dormitory building and appurtenances for educational purposes in connection with the University of Kentucky, under and in full compliance with the Constitution and Statutes of Kentucky, including, among others, Sections 58.010 to 58.140, inclusive, of the Kentucky Revised Statutes.

This bond is payable only from a fixed amount of the gross income and revenues to be derived from the operation of said dormitory building and appurtenances which will be set aside as a special fund and pledged for that purpose and identified as the "338 Clifton Avenue Dormitory Revenue Bond and Interest Redemption Fund," and this bond does not constitute an indebtedness of the University of Kentucky or if its Board of Trustees or of the Commonwealth of Kentucky within the meaning of any constitutional provisions or limitations.

This bond is fully negotiable but may be registered as to principal only

on the books of the Secretary of the Board of Trustees of the University of Kentucky, such registration to be evidenced by notation thereof on the reverse hereof by said Secretary, after which no transfer of this bond shall be valid unless made on said books at the written request of the registered owner or his authorized representative and similarly noted on the reverse hereof. But this bond may be discharged from registry by being registered to bearer, and thereafter transferability by delivery shall be restored. Registration of this bond, as aforesaid, shall not affect the negotiability of the coupons appurtenant hereto, which shall continue to be transferable by delivery merely and shall remain payable to bearer.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED, that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this bond do exist, have happened and have been performed in due time, form and manner as required by law, and the amount of this bond, together with all other obligations of said University of Kentucky and of its Board of Trustees, does not exceed any limit prescribed by the Constitution or Statutes of Kentucky; that said dormitory building and appurtenances will be continuously operated by said University of Kentucky, and that a sufficient portion of the gross income and revenues therefrom has been pledged to and will be set aside into a special account for the payment of the principal of and interest on this bond and the series of which it is a part, as the same will respectively become due.

IN WITNESS WHEREOF, the Board of Trustees of the University of Kentucky has caused this bond to be signed by its Chairman, and its corporate seal to be hereunto affixed, attested by the Secretary, and the coupons hereto attached to be executed with the facsimile signatures of the said Chairman and said Secretary, who, by the signing of this bond, do adopt said facsimile signatures, and each of them, to be their respective authorized and official signatures, all as of the First day of May, 1956.

(SEAL)

Chairman
Board of Trustees

ATTEST:

Secretary
Board of Trustees

(FORM OF COUPON)

Number _____ \$ _____

(*) Unless the bond to which this coupon is attached shall have been called for prior redemption.

On the First day of _____, 19_____, the Board of Trustees of the University of Kentucky will pay to bearer _____ Dollars (\$ _____) out of its "338 Clifton Avenue Dormitory Revenue Bond and Interest Redemption Fund," at the principal office of Farmers Bank & Capital Trust Company, in the City of Frankfort, Kentucky, as provided in and for interest then due on its Dormitory Revenue Bond (338 Clifton Avenue) dated May 1, 1956, Number _____.

Chairman, Board of Trustees

Secretary, Board of Trustees

(* This redemption legend to appear only upon interest coupons attached to bonds maturing on and after November 1, 1961.)

(Form for Registration to be printed on the back of each bond)

Date of Registration	:	Name of Registered Holder	:	Signature of Secretary, Board of Trustees
	:		:	
	:		:	
	:		:	
	:		:	
	:		:	

SECTION 4. The Project shall be operated as a revenue-producing undertaking on a fiscal year basis commencing on May 1 of each year and ending on April 30 of the ensuing year, and on that basis the gross income and revenues of said Project shall be sufficient so as to set aside the required amounts (hereinafter specified) into a separate and special fund designated the "338 Clifton Avenue Dormitory Revenue Fund" (hereinafter designated the "Revenue Fund").

There shall be and there is hereby created a fund to be known as the "338 Clifton Avenue Dormitory Revenue Bond and Interest Redemption Fund" (hereinafter called the "Bond Fund") into which there shall be set aside from the moneys

held in the Revenue Fund such amounts as will be sufficient to pay the interest on and principal of the bonds hereby authorized as may be outstanding from time to time. The amount to be set aside into said fund during each fiscal year so long as any of said bonds remain outstanding shall be not less than as set forth in the following schedule:

During the fiscal year ending April 30, 1957 (partly from bond proceeds and accrued interest, the rest from rentals, as hereinafter provided)	\$5,062.50
During the fiscal year ending April 30, 1958	7,062.50
During the fiscal year ending April 30, 1959	6,987.50
During the fiscal year ending April 30, 1960	6,912.50
During the fiscal year ending April 30, 1961	6,837.50
During the fiscal year ending April 30, 1962	6,762.50
During the fiscal year ending April 30, 1963	6,687.50
During the fiscal year ending April 30, 1964	6,612.50
During the fiscal year ending April 30, 1965	6,537.50
During the fiscal year ending April 30, 1966	6,462.50
During the fiscal year ending April 30, 1967	6,387.50
During the fiscal year ending April 30, 1968	6,312.50
During the fiscal year ending April 30, 1969	6,237.50
During the fiscal year ending April 30, 1970	6,162.50
During the fiscal year ending April 30, 1971	7,087.50
During the fiscal year ending April 30, 1972	6,975.00
During the fiscal year ending April 30, 1973	6,862.50
During the fiscal year ending April 30, 1974	6,750.00
During the fiscal year ending April 30, 1975	6,637.50
During the fiscal year ending April 30, 1976	6,525.00
During the fiscal year ending April 30, 1977	6,412.50
During the fiscal year ending April 30, 1978	6,300.00
During the fiscal year ending April 30, 1979	6,187.50
During the fiscal year ending April 30, 1980	7,075.00
During the fiscal year ending April 30, 1981	6,925.00
During the fiscal year ending April 30, 1982	6,775.00
During the fiscal year ending April 30, 1983	6,625.00
During the fiscal year ending April 30, 1984	6,475.00
During the fiscal year ending April 30, 1985	6,325.00
During the fiscal year ending April 30, 1986	6,175.00
During the fiscal year ending April 30, 1987	7,025.00
During the fiscal year ending April 30, 1988	6,837.50
During the fiscal year ending April 30, 1989	6,650.00
During the fiscal year ending April 30, 1990	6,462.50
During the fiscal year ending April 30, 1991	6,275.00
During the fiscal year ending April 30, 1992	6,087.50
During the fiscal year ending April 30, 1993	6,900.00
During the fiscal year ending April 30, 1994	6,675.00
During the fiscal year ending April 30, 1995	6,450.00
During the fiscal year ending April 30, 1996	6,225.00

Provided, however, that the minimum annual amounts to be set aside into said

Bond Fund, as set forth in the foregoing schedule are based upon an arbitrary assumption that when said bonds are publicly sold on a competitive basis, a single interest coupon rate of three and three-fourths per cent (3-3/4%) will be established and made applicable thereto, and the minimum amount to be so set aside in each year is sufficient to provide for the payment of the interest coupons maturing on November 1 in such fiscal year, and the bonds and coupons maturing on May 1 immediately following the end of such fiscal year. If less than all of the bonds are sold and outstanding, or if the interest coupon rates established and made applicable, as herein provided, are otherwise than three and three-fourths per cent (3-3/4%) for all of the bonds, the minimum annual amounts to be so set aside in said Bond Fund shall automatically be adjusted to such sums as shall be sufficient to accomplish the purposes set forth in this paragraph, without further action by the Board of Trustees, or of its Executive Committee.

All funds received as accrued interest at the time of the issuance of said bonds shall be paid into said Bond Fund at the time of the issuance and delivery of the bonds hereby authorized, together with such additional sum from bond proceeds as will cause the total of said deposit to equal all interest which will accrue on the bonds during the estimated construction period (to January 1, 1957), and shall be used for the payment of the interest on said bonds next thereafter becoming due.

The amount by which the payments in any fiscal year exceed the aggregate amount of interest on and principal of said bonds then currently becoming due shall be held in said Bond Fund as a reserve for contingencies and used solely as herein provided; provided, however, that no further payments need be made into said Bond Fund whenever and so long as such amount of the bonds shall have been retired that the amount then held in the Bond Fund, including the reserve for contingencies, is equal to the entire amount of the principal and interest that is to be paid on all of such bonds then remaining outstanding.

If, for any reason, there be a failure to make any payments into such Bond Fund as aforesaid during any fiscal year, any sums then held as a reserve for contingencies shall be used for the payment of any portion of the interest or principal on which bonds there would otherwise be default, but such reserve shall be reimbursed therefor from the first available payments made into the Bond Fund in the following year or years in excess of the required payment for the then current fiscal year.

All moneys held in the Bond Fund or as a reserve for contingencies shall be deposited in a bank which is a member of the Federal Reserve System and of the Federal Deposit Insurance Corporation; the moneys held as reserve for contingencies may be invested in direct obligations of the United States of America; provided, however, that sale of a sufficient amount of such obligations shall be made in the event that it shall prove necessary to draw upon said reserve, and provided further that moneys so held may be applied to the redemption of bonds prior to their maturities.

The payments hereinabove provided into said Bond Fund from the Revenue Fund shall be made in equal monthly installments on the First day of each month, except when the first day of any such month shall be on a Sunday or a legal holiday, in which event such payment shall be made on the next succeeding secular day. The balance then and from time to time remaining in the Dormitory

Revenue Fund may be set aside for the necessary expenses of operation and maintenance, as hereinafter more fully provided. In the event that the moneys held in the Revenue Fund in any month shall be insufficient to make the aforesaid payments in full, any such deficiency shall be added to the amounts required to be paid into such Bond Fund in the following month.

The Bond Fund hereinabove created and described shall be used solely and only for the purpose of paying principal of and interest on the bonds herein authorized to be issued, and is hereby irrevocably pledged for that purpose and shall be used for no other purpose whatsoever.

The balance of the moneys remaining in the Revenue Fund after the aforesaid payments into the Bond Fund shall be set aside into an "Operation and Maintenance Account," hereby created, and all moneys in said account shall be used for proper operation and maintenance of said Project, including an amount sufficient to pay the cost of insurance.

SECTION 5. While the bonds authorized hereunder, or any of them, remain outstanding and unpaid, the rents and charges for all services rendered by the Project and fees charged to the students of the University of Kentucky shall be reasonable and just, taking into account and consideration the cost and value of said Project, the cost of maintaining and operating the same, the amounts necessary for the retirement of all bonds and the accruing interest on all such bonds as may be sold and are unpaid under the provisions of this Resolution, and there shall be charged against the University of Kentucky such amounts for services rendered by the Project as shall be adequate, together with rents and fees charged to students, to meet the requirements of this and the two preceding Sections hereof.

SECTION 6. The Board of Trustees of the University of Kentucky hereby covenants and agrees with the holder or holders of the bonds hereby authorized to be issued, or any of them, that all duties with reference to said Project required by the Constitution and laws of the Commonwealth of Kentucky will be faithfully and punctually performed, including the charging and collection from the University of Kentucky and its students reasonable and sufficient amounts for services rendered by said Project.

The Board of Trustees of the University of Kentucky further covenants and agrees with the holders of said bonds to maintain in good condition and continuously to operate said Project, so long as the principal of or interest on any of the bonds herein authorized remain outstanding and unpaid, and to charge and collect reasonable and sufficient amounts as rent and for services rendered by the Project in furnishing educational facilities to maintain the Bond Fund and the Operation and Maintenance Fund as required by the preceding Sections of this Resolution, and the same are hereby pledged for that purpose.

SECTION 7. Any holder of said bonds, or of any of the coupons may, either at law or in equity, by suit, action, mandamus, or other proceedings, enforce and compel performance of all duties required by law, including the charge, collection and accounting for sufficient rents, students fees and charges, and the segregation and application of the income and revenues as provided by this Resolution.

If there be any default in the payment of the principal of or interest on any of said bonds then, upon the filing of suit by any holder of said bonds, or any of the coupons, any court having jurisdiction of the action may appoint a receiver to administer said Project, with power to charge and collect a sum sufficient to provide for the payment of any bonds or obligations outstanding against said Project and for the payment of the operating expenses, and to apply the income and revenues in conformity with this Resolution and the provisions of said laws of Kentucky aforesaid.

SECTION 8. The bonds authorized to be issued hereunder and from time to time outstanding shall not be entitled to priority one over the other in the application of the revenues of said Project, or with respect to the statutory mortgage lien securing their payment, regardless of the time or times of their issuance, it being the intention that there shall be no priority among the bonds authorized to be issued under the provisions of this Resolution, regardless of the fact that they may be actually issued and delivered at different times.

SECTION 9. While any of the bonds herein authorized are outstanding, no additional bonds payable from the revenues of the Project shall be authorized or issued unless the lien and security for payment of such additional bonds are made junior and subordinate in all respects to the lien and security of the bonds herein authorized.

SECTION 10. So long as any of said bonds are outstanding, the Board of Trustees of the University of Kentucky shall:

(a) Maintain insurance on the Project against loss or damage by fire, lightning and windstorm in an amount equal to the full insurable value, and pay the cost of such insurance from the Operation and Maintenance Fund hereinbefore described;

(b) Keep proper books of record and accounts (separate from all other records and accounts) in which complete and correct entries shall be made of all transactions relating to said Project, and furnish the original purchaser of said bonds and any subsequent holder of any of the said bonds, at the written request of such holder, complete operating and income statements of the said Project in reasonable detail covering each six months' period, and same shall be available not later than thirty (30) days after the close of each six months' period;

and

(c) Grant to the holder of any of said bonds the right at all reasonable times to inspect the said Project and all records, accounts and data relating thereto.

SECTION 11. The Secretary of the Board of Trustees is hereby authorized to cause a notice to be published in the COURIER-JOURNAL, Louisville, Kentucky, soliciting sealed competitive bids for the purchasing of the bonds authorized by this Resolution, the same to be received in the office of the Vice-President (Business Administration) of the University until the _____ day of _____, 1956, and opened and acted upon at that time by the Board of Trustees or its Executive Committee. The Secretary having submitted to the Board a copy of a "Notice of Sale of Bonds," to be furnished to interested bidders upon request, and said instrument having been examined, the same is hereby approved, and may be used in soliciting proposals for the purchasing of said bonds.

SECTION 12. That the provisions of this Resolution shall constitute a contract between the Board of Trustees of the University of Kentucky and the holder or holders of the bonds herein authorized to be issued and after the issuance of any of said bonds no change or alteration of any kind in the provisions of this Resolution may be made until all of the bonds have been paid in full as to both principal and interest or funds sufficient therefor shall have been duly provided and deposited for that exclusive purpose at the place of payment thereof.

SECTION 13. All sums received as accrued interest when the bonds are delivered and paid for shall be deposited in the Bond Fund. From said proceeds there shall next be paid all expenses incident to the authorization, issuance and sale of the bonds herein described. All sums then remaining shall be transmitted to the State Treasurer of the Commonwealth of Kentucky to be held and used to pay the costs of the Project.

SECTION 14. That if any section, paragraph, clause or provision of this Resolution shall be held to be invalid or ineffective for any reason, the remainder thereof shall remain in full force and effect, it being expressly hereby found and declared that the remainder of this Resolution would have been adopted despite the invalidity of such section, paragraph, clause or provision.

SECTION 15. That all resolutions and orders, or parts thereof, in conflict herewith are, to the extent of such conflict, hereby repealed, and that this Resolution shall take effect from and after its adoption.

SECTION 16. The site of the said Dormitory Building Project, authorized herein, and to be financed through the issuance of the bonds authorized hereby, is described and identified, as follows:

"A tract of land on Clifton Avenue in Lexington, Fayette County, Kentucky, composed of all of lot number 109 and part of lot 110 in Clifton Heights Subdivision (lot 109 being known as 338 Clifton Avenue and lot 110 being known as 340 Clifton Avenue), and more particularly described as follows:

"Beginning at a point in the south line of Clifton Avenue and adjacent to the Church of Christ property; thence in a southwesterly direction and with the line of the Church a distance of 301 feet to a pin; thence turning and running with an alley in a southeasterly direction a distance of 72 feet to a point; thence turning and running along a new line, approximately parallel to the Church line, a distance of 240 feet more or less to the south line of Clifton Avenue; thence turning and running with the curve of Clifton Avenue in a northerly direction a distance of 68 feet more or less to a stake by the sidewalk; thence continuing with the south line of Clifton Avenue along the sidewalk a distance of 40 feet to the point of beginning; being part of the same property conveyed to the Commonwealth of Kentucky for the use and benefit of the University of Kentucky by deed dated January 26, 1956, from Frank D. Peterson and Audrey W. Peterson, his wife, of record in Deed Book 596, Page 60 in the Fayette County Clerk's Office and being also part of the property conveyed to the Commonwealth of Kentucky for the use and benefit of the University of Kentucky by deed dated

March 2, 1956, from Kentucky Epsilon of Phi Delta Theta of record in Deed Book 596, page 185, in the Fayette County Clerk's Office."

ADOPTED AND APPROVED _____, 1956.

Chairman
Executive Committee of the
Board of Trustees of the
University of Kentucky

ATTEST:

Secretary

and moved that all rules be suspended and that said proposed Resolution be adopted.

Motion was seconded by Member Louis Cox, and the vote being taken, Members Angelucci, Cox, Watkins and Hobson voted in the affirmative, and no one voted in the negative. The Chairman declared the Resolution adopted and put to record.

E. Sale of Hallam Property, Covington, Ky.

President Donovan read the following communication from Vice President Peterson concerning sale of Hallam property in the City of Erlanger, Ky., which came to the University through the will of Mrs. Alice S. Hallam.

April 20, 1956

Dr. H. L. Donovan, President
University of Kentucky
Administration Building

Dear Dr. Donovan:

On December 16 I advised you further concerning provisions of the Alice S. Hallam will, dated August 10, 1948, to the effect that a few scattered lots and about 12 acres of land in and near the City of Erlanger might come to the University for the use and benefit of the Department of History. The will provided that the just debts be paid, etc. In that letter we advised you that some individuals acquainted with the land had estimated that there were about 20 acres. Again this is "hearsay".

Under date of December 15 I advised that Mrs. Lee Reinhart, representing Reinhart Realty, had signed a contract to pay a net of \$27,050.00 for this property described as 20 acres more or less. On December 20 the Board of Trustees approved the sale of this property for the above price.

Since that time the Reinharts have had a survey made of the property by James H. Viox, Jr., Civil Engineer, Erlanger, Kentucky. This survey throws considerable light on the controversy as to the acreage in the area. The survey shows that the tract contained 20 acres. 5.853 acres were sold from time to time by Mrs. Hallam before her death and the part that has been acquired by the University by virtue of Mrs. Hallam's will is 14.147 acres.

On April 10, 1956 Mr. Farris, W. L. Matthews, Jr. of the Law College and I met with Mrs. Lee Reinhart, Irvin Darnell and Mr. Vicars, an attorney of Erlanger. They made the contention that the agreement of December 14, 1955 located the property and provided for 20 acres more or less but that since there was about 14 acres instead of near 20 acres there had been a considerable misunderstanding on the part of the University and the purchaser. They contended that Mrs. Lee Reinhart should not be expected to take a plot of ground said to contain 20 acres more or less when in reality the plot of ground contained not one or two acres less but approximately six acres less. Mr. Matthews, Mr. Farris and the writer felt there was some justification for the complaint of the purchaser and agreed on behalf of the University that the sale agreement, dated December 14, 1955, should by mutual consent be cancelled. I picked up all copies of the agreement, thus voiding the sale agreement.

We then entered into negotiations with Mrs. Lee Reinhart and Irvin Darnell, both of Erlanger, for the known 14.147 acres lying and being in the City of Erlanger, Kenton County, Kentucky, and shown on plot as Lots 5, 6, 7, 8, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20 and 21 of the Hallam Heights Subdivision, 1st Addition; also, Lots 33 through 72, both inclusive, of the Hallam Heights Subdivision, 2nd Addition; also Lots 30, 31, 32, 73 and 74 of the Hallam Heights Subdivision, 2nd Addition. The agreed price, subject to approval of the Board of Trustees, is \$25,500.00. I accepted check in the amount of \$2,550, representing 10% down payment. The balance of \$22,950.00 is to be paid on delivery of deed. It is further understood that no commission is to be paid by the University to anybody and the University makes no representation as to the amount of land. All taxes after date of delivery of deed are to be paid by the purchasers.

I recommend that the sale be approved by the Executive Committee, that the State Property and Building Commission be requested to confirm the sale and that a deed of general warranty be made.

The parties to this agreement are anxious that the transaction be consummated within a period of thirty days.

Very truly yours,

(Signed)

Frank D. Peterson
Vice President
Business Administration

Vice President Peterson further discussed with members of the Committee the acquisition of the property through the will of Mrs. Alice S. Hallam and the survey and sale of the property in question.

Members being advised, upon motion duly made, seconded and carried, the property listed in the above letter by lots was authorized sold to Mrs. Lee Reinhart and Irvin Darnell, and a deed made in accordance with their wishes, for the sum of \$25,500. The Vice President was requested to seek approval of the State Property and Building Commission and to have the deed executed as soon as possible.

F. Report of Trustee of the E. B. Ellis Trust Fund.

President Donovan submitted report of the trustee of the E. B. Ellis trust fund. Same was examined by members of the Committee, and upon motion duly made, seconded and carried, was ordered received and made of record.

G. Trust Funds to Be Examined.

Members of the Committee discussed the Patterson will trust fund and the E. B. Ellis trust fund. Upon motion duly made, seconded and carried, the Vice President, Business Administration, was requested to have all trust funds held by the local banks, in which the University has an interest, examined and a periodical report made to the Board of Trustees.

H. Contract with the International Cooperation Administration and the Indonesian Government.

President Donovan stated that Dr. Herman Spivey, Dean of the Graduate School, was chairman of the committee considering a contract with the ICA and Indonesian government. He stated that he had asked Doctor Spivey to appear before the Committee to explain further the possibility of a contract between the University, Federal government and Indonesian government.

President Donovan read the following letter:

May 14, 1956

President Herman L. Donovan
University of Kentucky
Campus

Dear President Donovan:

Indonesia, a newly independent country of 81 million people living in one of the world's richest areas, the sixth largest country

in the world, has asked the University of Kentucky for scientific and technical help, and our federal government through the International Cooperation Administration is willing to assist Indonesia in financing this educational service, if the University of Kentucky will contract to provide it. The oldest and largest university in Indonesia was founded by the Dutch and operated by them until the independence of Indonesia. As the Dutch withdrew, the Indonesians were left without adequately trained engineering and science professors, and yet the country has more undeveloped natural resources than any country in the world. The aid which we are asked to provide is to help this University with its educational program, and to help develop native Indonesians to become able to carry on their own university instruction. Dr. Djohan, the new President of the University of Indonesia, and twice Minister of Education in Indonesia, spent several days on our campus recently. He has asked for eleven professors within the next three years, distributed as follows, together with the privilege of sending to us for training an equal number of young Indonesian graduate students in these subjects to become professors back in Indonesia when we help them complete their advanced training:

1 in Mathematics

2 in Physics (1 in theoretical physics and 1 in Experimental physics)

2 in Chemistry (1 in organic chemistry and 1 in inorganic chemistry)

1 in Mechanical Engineering

1 in Electrical Power Engineering

1 in Architectural Engineering (which I take to mean structural engineering)

2 in Chemical Engineering (1 in unit processing and 1 in unit operations)

1 in Telecommunication Engineering

It is understood that the full complement would not be reached the first year, and also that throughout the three-year contract we shall be allowed to recruit, if necessary, up to half of the professors from outside of the University of Kentucky.

After a careful canvass of our engineering faculty and the science departments involved, after studying extensive documents from Indonesia, and after a full-day conference with two I. C. A. officials, your Committee on Foreign Aid unanimously recommends that the University of Kentucky accept the contract to provide these educational services on the condition that all financial and legal matters are arranged so as to be completely agreeable to the University, involving no cost whatsoever which is not fully reimbursed by I. C. A. , and including acceptable overhead allowance.

Your committee consists of the following people, as you may recall:

Dr. L. R. Dawson	Dr. R. E. Shaver
Dean F. G. Dickey	Dr. Rodman Sullivan
Dr. J. C. Eaves	Dean H. E. Spivey
Dr. E. J. Nesius	Dean E. J. Stahr
Dr. J. R. Schwendemann	Dean D. V. Terrell
Dr. Irwin T. Sanders	Dean F. J. Welch
	Dr. F. L. Yost

The engineering and science colleges of the University of Indonesia are in Bandung, in the mountainous region of Java approximately fifty miles from the capital of Indonesia. As compared with other cities of Indonesia, it is probably the healthiest and most comfortable on any of the Indonesian islands.

I may add to this report the following statements of fact:

1. Most U. S. universities of our size and reputation are participating in similar programs. (I append a list of some of them in operation).
2. Indonesia, to survive as a new nation, absolutely has to have educational aid from some country during this her most crucial formative period.
3. All economic surveys which have been made in Indonesia since 1945 indicate that Indonesia is the richest country of Southeast Asia in natural resources (many of them vital to us in the U. S.) and yet is one of the least developed countries industrially.
4. Two years ago, renewed again last year, Russia has offered scientific help, rejected by the Indonesian government.
5. The President of Indonesia is to be the official guest of President Eisenhower and of the United States government in late May of this year.
6. The strength and friendliness of the Indonesians are directly related to the balance of power in favor of the U. S. and her allies in the world of today and tomorrow.

In view of all these matters, I hope you may concur in our recommendation. If you, or the Board of Trustees desire additional information, I should be glad to provide it or to answer questions about the country or the proposal. As you know, we have voluminous details about the University of Indonesia, including a thorough survey of the engineering and scientific needs made earlier this year by the University of California (which has a program in medical education in Indonesia). The University of California reported to our government that the project in question is feasible, desirable, and of the utmost importance.

The American Embassy and Economic Mission in Indonesia concur. The result is that at the moment this proposal is probably the one of highest priority in the International Cooperation Administration.

Sincerely yours,

(Signed) Herman E. Spivey
Acting Chairman
Committee on Foreign Contracts

A general discussion followed in which Doctor Spivey took the lead. Upon motion duly made, seconded and carried, the University was authorized to proceed to negotiate a contract which might involve the International Cooperation Administration and the Indonesian government as outlined in Doctor Spivey's letter.

Doctor Spivey was invited to remain with the Executive Committee for luncheon.

I. Cooperative Service with Guatemala.

President Donovan read the following letter from Dr. Herman E. Spivey:

May 14, 1956

President Herman L. Donovan
Campus

Dear President Donovan:

The Committee on Foreign Contracts reviewed correspondence with Mr. Donald S. Hubbell, Assistant Latin America Area Advisor, Office of Food and Agriculture, with reference to technical agricultural cooperative service with Guatemala.

Mr. Hubbell called Dean Welch some few days ago to find out if the College of Agriculture and Home Economics would be interested in exploring with Guatemala the scope and content of a contract to the extent of about \$70,000 and indicated that the University of Guatemala was, first of all, interested in an exploratory meeting with two representatives from the University of Kentucky before indicating their interest in terms of content of a contract. The preliminary contract would cover traveling expenses only and probably would involve a period of about three weeks.

The committee went on record as favoring the approval of this preliminary contract and the exploration with Guatemala in terms of prospective mutuality of interest in an operating contract.

We are ready to move immediately on the completion of the preliminary contract, if you so approve.

Sincerely,

(Signed) Herman E. Spivey
Acting Chairman
Committee on Foreign
Contracts

P. S. Dean Welch himself would be able and willing to make the initial survey this July, if you approve. Such a survey would not bind us to go further unless we desired to do so.

Members of the Committee discussed the request, and upon motion duly made, seconded and carried, the Administration was authorized to explore the possibility of entering into technical agricultural cooperative service with Guatemala.

J. Mr. Cox Excused from the Meeting.

Member Louis Cox advised that he had a case in court and it would be necessary for him to leave the meeting at this time.

K. Contract for the Sale and Removal of Timber from the Robinson Sub-Experiment Station at Quicksand.

President Donovan submitted a contract for the sale of marked standing timber on the Robinson Sub-Experiment Station in Quicksand, Breathitt County. He stated that the contract called for a price of \$15.00 per 1000 board feet for marked timber standing. It was further explained that it was difficult to get to the timber and equally as difficult to get the timber out of the forest area. He stated that this contract was the best that the authorities of the University had been able to negotiate in a period of four years. He recommended that the contract be executed with Charles Cornett.

Upon motion duly made, seconded and carried, the contract for the removal of marked timber was authorized executed on behalf of the University.

L. Purchase of Land--Princeton Substation.

President Donovan presented request of Dean Welch for the purchase of 15 acres on the upper section of the Princeton Substation. Dean Welch reported that the purchase of this land would be a protection to the Substation and add to the development of our livestock program at Princeton.

Members discussed at some length the Sub-Experiment Station farm and the work being carried on at Princeton, and upon motion duly made, seconded and carried, authorized the administration to purchase the 15 acres, more or less, for the sum of \$3,250.00.

M. Foreign Student Committee Request.

Professor A. E. Bigge, Chairman of the Committee on Foreign Students, made a request that Miss Sushila Solomon be granted Haggin fellowship plus free fees for the school year 1956-57 in lieu of Miss Bum Joon Lee of Korea, who finds that she is unable to accept.

Upon motion duly made, seconded and carried, Miss Sushila Solomon was granted the \$600.00 plus free fee fellowship for the year 1956-57.

N. Robert C. Stilz--Member of Kentucky Research Foundation.

President Donovan reported that Mr. J. Stephen Watkins, member of the Board of Trustees, had requested to be relieved of his membership on the Board of Directors of the Kentucky Research Foundation. He stated that, under the by-laws of the Kentucky Research Foundation, the Board of Trustees of the University makes nomination to fill a vacancy on the Board of Directors of the Foundation. He suggested that the Committee nominate a member of the Board of Trustees for this vacancy.

Upon motion duly made, seconded and carried, Robert C. Stilz, member of the Board, was nominated to membership on the Kentucky Research Foundation to represent the Board of Trustees on that body.

O. Approval of Candidates for Degrees, May 28, Commencement.

President Donovan submitted a list of candidates for degrees at the May 28 Commencement. He stated that the list would be submitted to the University Faculty at its meeting on May 24 and recommended that the Executive Committee authorize degrees granted to the list as approved by the University Faculty at its meeting on May 24.

Upon motion duly made, seconded and carried, the recommendation was concurred in and President Donovan was authorized to confer the degree to which each person is entitled at the May 28 Commencement and to have the names inserted in the minutes of the Board of Trustees, May 28.

P. Injury to Charles Neal.

Vice President Peterson presented claim for services rendered Mr. Charles Neal, employee of the carpenter shop of the University. Mr. Neal received an injury on February 14, 1956, while operating a wood jointer. He received a cut on the right-hand index finger and was taken to the emergency room of the Good Samaritan Hospital and treated by Dr. John S. Sprague. The hospital submits invoice of \$10.35 for x-ray and emergency room. Doctor Sprague presents invoice for personal services of \$50.00 for revision of partial amputation, right index finger, and plastic repair, including eight office visits. Vice President Peterson recommended that these invoices be paid with the understanding that the University does not admit negligence nor accept liability.

Upon motion duly made, seconded and carried, the invoice of the Good Samaritan Hospital in the amount of \$10.35, and the invoice of Dr. John S. Sprague, in the amount of \$50.00, were authorized paid, with the understanding that the University does not admit negligence and neither does it set a precedent in the payment of the invoices.

Q. Dr. E. M. Johnson--Consultant.

President Donovan submitted recommendation of Dean Frank J. Welch, naming Dr. E. M. Johnson, Associate Plant Pathologist for the past 33 years, as a consultant at a salary of \$3,000.00 a year, effective April 1. President Donovan explained that Doctor Johnson was unable at the present time to render full service to the University but would be available for consultation work. He recommended that the request be granted.

Upon motion duly made, seconded and carried, Dr. E. M. Johnson was employed as a consultant at \$3,000.00 a year, effective April 1, 1956.

R. Gifts.

From: Mr. Edward C. Aubrey, Louisville,
Ky. --\$1,000.00.

President Donovan presented check for \$1,000.00 from Mr. Edward C. Aubrey, of the Aubrey Feed Mills, Louisville, Ky., to be used in support of the Experiment Station's project, "Early Weaning versus Eight Week Weaning of Pigs." He recommended that the check be accepted.

Upon motion duly made, seconded and carried, the gift of \$1,000.00 from Mr. Edward C. Aubrey was authorized accepted, and the President was requested to write a letter of appreciation to the donor.

From: Bakelite Company, Division of the
Union Carbide and Carbon Corporation,
New York--\$1,250.00.

President Donovan reported receipt of check for \$1,250.00 from the Bakelite Company, Division of the Union Carbide and Carbon Corporation, New York, and explained that this is an extension of a current agreement for study in the use of plastic film as substitute for glass in greenhouses and hotbeds. He recommended that it be accepted.

Upon motion duly made, seconded and carried, the gift of \$1,250.00 from the Bakelite Company was ordered accepted, and President Donovan was requested to thank the donors.

From: Science Products Company, Inc. -- \$500.00.

President Donovan reported receipt of \$500.00 from Science Products Company, Inc. , given as a contributing grant for research in the development of a hormone spray to be used to improve the set, size and development of fruits, vegetables and other plants. He stated that this cooperation would be of value in the work of the Experiment Station and recommended that the check be accepted.

Upon motion duly made, seconded and carried, the gift of \$500.00 from Science Products Company was ordered accepted and the President was requested to thank the donors.

From: Professor W. W. Jennings, University of Kentucky --\$25.00.

President Donovan reported receipt of \$25.00 from Professor W. W. Jennings, of the College of Commerce, University of Kentucky, and explained that it was given to provide an essay prize in Economic History. He recommended that the gift be accepted.

Upon motion duly made, seconded and carried, the gift of Professor Jennings was ordered accepted and the President was requested to thank him.

From: Grocers Baking Company, Inc. -- \$1,200.00.

President Donovan presented check for \$1,200.00 from Grocers Baking Company, Inc. , representing a gift to the University for the purpose of carrying some of the expenses incident to the operation of the College Business Management Institute program. He recommended that it be accepted.

Upon motion duly made, seconded and carried, the members concurred in the recommendation of the President and requested him to thank the Grocers Baking Company, Inc. , for the gift.

From: Anonymous Donor --\$1,091.57.

President Donovan stated that the University Library was in receipt of a very valuable gift from a friend of the University who did not wish his name mentioned in connection with the gift. He explained that the gift consisted of a savings account amounting to \$1,091.57, which the donor wished used as an endowment fund to furnish rare books produced before 1500. He stated that the interest would be added to the principal amount periodically and the whole placed in Account 3383, Rare Book Fund. He recommended that the gift be accepted.

Upon motion duly made, seconded and carried the gift of \$1,091.57 was ordered accepted, and the members expressed much appreciation for the gift.

From: Lawyers Title Insurance Corporation -- \$100.00.

President Donovan presented a check from the Lawyers Title Insurance Corporation of Richmond, Va. , to be used for providing a \$100 prize, entitled

the "Lawyers Title Award", to the Law student doing the best work in the field of Property Law. He recommended that the gift be accepted.

Upon motion duly made, seconded and carried, the gift was authorized accepted, and the President was requested to thank the donors.

From: Louisville Title Insurance Company
-- \$100.00.

President Donovan reported receipt of \$100.00 from the Louisville Title Insurance Company, to provide two prizes of \$50.00 each to the two students doing the best work in title examination, the prizes to be known as the Louisville Title Insurance Company Awards for Excellence in Title Examinations. He recommended that the gift be accepted.

Upon motion duly made, seconded and carried, the members concurred in the recommendation of the President, and requested him to thank the donors.

From: Knott Coal Corporation -- \$1000.00.

President Donovan presented check for \$1,000.00 from the Knott Coal Corporation, to be deposited in the Knott Coal Corporation Fund. He recommended that it be accepted.

Upon motion duly made, seconded and carried, the gift of \$1000.00 from the Knott Coal Corporation was ordered accepted, and the President was requested to thank the officials of the Corporation for the gift.

From: Pacific Coast Borax Company --
\$1,000.00.

President Donovan reported receipt of \$1,000.00 from the Pacific Coast Borax Company, to be used for the development of a boron, sugar and hormone spray to improve the setting and sizing of fruit. He recommended that it be accepted.

Upon motion duly made, seconded and carried, the gift of \$1,000.00 was ordered accepted and the President was requested to thank the Pacific Coast Borax Company for the gift.

From: American Steel Foundries --
\$500.00.

President Donovan reported receipt of \$500.00 from the American Steel Foundries, and explained that this was the third check the University had received in this amount and had been earmarked by the company for special use by the Department of Metallurgy. He recommended that it be accepted.

Upon motion duly made, seconded and carried, the gift of \$500.00 from the American Steel Foundries was ordered accepted and the President was requested to thank the donors.

From: Union Light, Heat and Power Company
-- \$500.00.

President Donovan reported receipt of check from the Union Light, Heat and Power Company in the amount of \$500.00, given in support of a scholarship furnished for several years in the field of Electrical Engineering. He recommended that it be accepted.

Upon motion duly made, seconded and carried, the gift of \$500.00 from Union Light, Heat and Power Company was ordered accepted, and the President was requested to thank the donors.

From: Upjohn Company -- \$1,200.00.

President Donovan presented check for \$1,200.00 from the Upjohn Company to be used as a grant-in-aid for the study of Parvex Suspension in horses. He recommended that it be accepted.

Upon motion duly made, seconded and carried, the gift of \$1,200.00 was ordered accepted, and the President was requested to write a letter of appreciation to officials of the Upjohn Company.

From: The Watumull Foundation of Honolulu--
\$250.00.

President Donovan stated that the Watumull Foundation of Honolulu had made a grant of \$250.00 to the University of Kentucky Library for the purpose of buying books on Indian art. He recommended that the grant be accepted.

Upon motion duly made, seconded and carried, the gift of \$250.00 was ordered accepted, and the President was requested to thank Mrs. G. J. Watumull, Watumull Foundation, for the grant.

From: Charles Pfizer & Company -- \$1,500.00.

President Donovan presented check for \$1,500.00 from Charles Pfizer & Company, and explained that the gift represented a grant-in-aid in support of the Experiment Station's project entitled "The Effects of Diethylstilbestrol and Oxytetracycline Additions to Drylot Fattening Rations on Beef Cattle and to the Reproductive Performance of Gilts Following". He recommended that the check be accepted.

Upon motion duly made, seconded and carried, the gift of \$1,500.00 was ordered accepted, and the President was requested to thank the donors.

From: Eli Lilly & Company--\$5,000. 00.

President Donovan presented check for \$5,000. 00 from Eli Lilly and Company to be used in studies made by the Experiment Station. He recommended that the gift be accepted.

Upon motion duly made, seconded and carried, the gift of \$5,000. 00 from Eli Lilly & Company was ordered accepted and the President was requested to thank the donors.

From: Mr. Louis des Cognets, Jr. -- \$1,000. 00.

President Donovan reported gift from Mr. Louis des Cognets, Jr. , in the amount of \$1,000. 00, made in memory of Mr. des Cognets' late father. He explained that the fund is to be used for a scholarship for a foreign student and recommended that it be accepted.

Upon motion duly made, seconded and carried, the gift of \$1,000. 00 was ordered accepted, and the President was requested to thank Mr. des Cognets for his kindness.

From: The Fund for the Advancement of Education--\$12,000. 00.

President Donovan presented check for \$12,000. 00 from the Fund for the Advancement of Education, New York, to be used for the utilization of college teaching resources program. He recommended that it be accepted.

Upon motion duly made, seconded and carried, the Executive Committee concurred in the recommendation of the President.

From: Mrs. Harry S. Robinson II, Brent Mackoy, Mrs. A. Werk Cook and Mrs. George Clifford--Collection of papers and manuscripts.

President Donovan reported that the University Library had been presented with a fine collection of papers and manuscripts of the late Harry Brent Mackoy, by Mrs. Harry S. Robinson II, Brent Mackoy, Mrs. A. Werk Cook and Mrs. George Clifford. He stated that this collection would be a fine addition to the Library and recommended its acceptance.

Upon motion duly made, seconded and carried, the Executive Committee concurred in the recommendation of the President and requested him to express to the donors the appreciation of the Committee and the University.

From: Mr. Strother D. Mitchell, Versailles Pike,
Lexington, Ky. -- registered Shorthorn
heifer calf and purebred Shorthorn steer
calf.

President Donovan reported that the Experiment Station had received from Mr. Strother D. Mitchell, Versailles Pike, the gift of a registered Shorthorn heifer calf and a purebred Shorthorn steer calf, and stated that, based on present market values, the gift was valued at \$700.00. He recommended acceptance of the two calves.

Upon motion duly made, seconded and carried, the gift of Mr. Strother D. Mitchell was ordered accepted, and the President was requested to thank him.

S. Appointments and Other Staff Changes.

Doctor Donovan called attention to the following major appointments:

Dr. Abby Lindsey Marlatt as Director of the School of Home Economics, College of Agriculture and Home Economics. He stated that he concurred with Dean Welch in that the University was exceedingly fortunate in being able to employ Doctor Marlatt to head the School of Home Economics.

He also called attention to the employment of Dr. Charles F. Elton, Director of Student Counseling Service. Doctor Elton received a doctorate in Psychology from Ohio State University in 1951.

President Donovan submitted staff appointments, reappointments, salary adjustments, leaves of absence, resignations, promotions and other staff changes requested by deans and heads of departments.

COLLEGE OF ARTS AND SCIENCES

Appointments

Henry H. Jack, Instructor, Philosophy Department, effective September 1, 1956.

Robert Bernard Fitzgerald, Professor of Music, Director of Music Education and Bands, effective July 1, 1956.

Verna Nistendirk, Visiting Instructor for Summer Session, Library Science Department, effective June 1, 1956.

Tullio J. Pignani, Assistant Professor, Department of Mathematics and Astronomy, effective September 1, 1956.

William F. Goodykoontz, Instructor, Department of English, Speech and Dramatic Arts, for ten months, effective September 1, 1956.

Robert Bryan, Instructor, Department of English, Speech and Dramatic Arts, for ten months, effective September 1, 1956.

E. G. Trimble, Acting Head of Department of Political Science during absence of Dr. Vandenbosch.

Mrs. Jane Ann Kruysman, Secretary, Audiology Clinic, Psychology Department, effective April 16, 1956.

Mrs. Janet Wood Cross, Secretary, Department of Social Work, effective April 1, 1956.

Louis R. Ponsetto, Lab and Field Assistant, Ky. Geological Survey, effective May 1, 1956.

Harry Taylor, Cook, Geology Colorado field camp, for period of July 1 to August 6.

Resignations

Mrs. Beatrice Spielman, Secretary, Hearing Clinic, Psychology Department, effective April 16, 1956.

Thomas R. Gregory, Part-time Instructor, Journalism, effective April 9, 1956.

Leave of Absence

James A. Ward, Professor of Mathematics and Astronomy, leave for July and August, effective July 1, 1956.

COLLEGE OF AGRICULTURE & HOME ECONOMICS

Appointments

Kenneth H. Hestand, Assistant County Agricultural Extension Agent, Wayne County, effective May 1, 1956.

Mrs. Naomi S. Christian, Assistant County Home Demonstration Agent, Johnson County, effective April 1, 1956.

Phyllis Mae Winer, Key Punch Operator, Experiment Station, effective April 10, 1956.

Holland P. Thrasher, Assistant County Agricultural Extension Agent, Taylor County, effective April 16, 1956.

William H. Bell, Horticultural Aid, Horticulture Department, effective April 16, 1956.

Abby Lindsey Marlatt, Director of School of Home Economics, effective September 1, 1956.

Dr. E. M. Johnson, Associate Plant Pathologist, Agronomy Department, appointed Tobacco Consultant, effective April 1, 1956.

Resignations

Reed Hudson, Foreman, Robinson Substation, effective April 15, 1956.

Louise M. McElhone, Clerk-Typist, Experiment Station, effective May 5, 1956.

Peggy Hall Price, Clerk-Stenographer, effective April 19, 1956.

Florence Imlay, Field Agent in Foods and Nutrition, effective April 30, 1956.

Mrs. Betty C. Ball, Home Demonstration Agent, Garrard County, effective April 11, 1956.

Lucy Allen Ware, Stenographer, Experiment Station, effective April 30, 1956.

Mrs. Mardelle Lehnig Jones, Clerk-Stenographer, Extension, effective May 8, 1956.

COLLEGE OF ENGINEERING

Appointment

Heinrich Karl Epple, Research Engineer, Aero Research Lab, effective July 1, 1956.

Leave of Absence

L. C. Pendley, Professor, Civil Engineering, leave, June 8 through August 4.

COLLEGE OF COMMERCE

Appointment

Mrs. Pat Cross Barlow, Assistant Secretary, effective April 16, 1956.

Resignations

Marilyn M. Juett, Assistant Secretary, effective April 30, 1956.

Rue L. Beale, Research Associate, Bureau of Business Research, effective April 30, 1956.

OFFICE OF THE REGISTRAR

Appointments

Dr. Charles Elton, Director of the University Counseling Service, effective June 1, 1956.

Mrs. Betty Jo Bussell, Admissions Clerk, effective April 16, 1956.

Bettie Louise Nollau, transferred from Clerk in Registrar's Office to Testing Clerk, University Testing Service, effective April 1, 1956.

OFFICE OF THE VICE PRESIDENT

King Library

Appointment

Elizabeth Ann Elliott, Typist, Catalog Department, effective March 26, 1956.

Resignation

Rhodella Hughes, Typist, Catalog Department, effective March 31, 1956.

OFFICE OF THE DEAN OF MEN

Appointment

La Vern Jackson Gibson, Secretary, Married Student Housing, effective April 3, 1956.

Resignation

Emilee D. Howard, Secretary, Married Student Housing, effective March 31, 1956.

OFFICE OF THE DEAN OF WOMEN

Appointment

Mrs. Doris W. Anderson, Secretary, effective April 5, 1956.

Leave of Absence

Margaret Storey, leave from June 8 through July 1.

OFFICE OF THE VICE PRESIDENT (BUSINESS ADMINISTRATION)

Stenographic Bureau

Changes in Salary

Frances Sallee, Director, effective May 1, 1956.

Maude Terhune, Senior Typist, effective May 1, 1956.

Student Union Commons

Appointment

Leslie F. Goins, Inventory Clerk, effective April 16, 1956.

On motion duly made, seconded and carried, on President Donovan's recommendation, the Board of Trustees concurred in the above appointments, re-appointments, salary adjustments, leaves of absence, resignations, promotions and other staff changes, and record was ordered made in the minutes.

T. Adjournment.

The Executive Committee adjourned at 1:15 p. m. for luncheon which was served in the President's Office.

Frank D. Peterson, Secretary
Board of Trustees and Executive
Committee