

Minutes of the Executive Committee of the Board of Trustees of the University of Kentucky for Thursday, January 17, 1929.

The Executive Committee of the Board of Trustees of the University of Kentucky met in regular monthly session in the President's office at the University on Thursday, January 17, 1929 at 11:30 a. m. The following members were present: Mr. Joe B. Andrews, Senator H. M. Froman, Mr. James Park. Meeting with the committee were Mr. Louis Hillenmeyer, of the Board of Trustees, President Frank L. McVey, of the University, Mr. Warner, of the firm of Warner and McCormack, Architects, and Mr. M. J. Crutcher, Superintendent of Buildings and Grounds. Senator H. M. Froman was elected chairman of the meeting in the absence of the regular chairman, Judge R. C. Stoll.

1. Bids on Education Building. Bids for the construction of an education building were opened in the presence of the members of the committee and a number of contractors who had appeared to present their bids. The following list of bidders presented bids in the amounts indicated.

1. W. T. Shirmer and Co., Cleveland, O.....	\$324,630.00
2. English Brothers, Champaign, Ill.....	336,998.00
3. Hodges Construction Co., Cincinnati, O...	307,348.00
4. W. T. Congleton Co., Lexington, Ky.....	289,897.00
5. L. W. Hancock, Louisville, Ky.....	307,600.00
6. Struck Construction Co., Louisville, Ky..	313,261.00
7. Mason-Hanger Co., Louisville, Ky.....	339,750.00
8. E. J. Holliday Co., Nashville, Tenn.....	321,321.00
9. T. J. Jackson Lumber Co., Lexington, Ky..	283,000.00
10. J. L. Kraus, Greensboro, N. C.....	325,427.00
11. J. F. Hardyman Co., Maysville, Ky.....	271,500.00
12. The Leheigh Construction Co., Newport, Ky	331,262.00
13. George Hoskins Lumber Co., Lexington, Ky.	285,797.00

Bids on Linoleum Floors

1. Otis-Hidden Co., Louisville, Ky.....	13,204.30
2. C. F. Brower & Co., Lexington, Ky.....	16,380.60
3. R. B. Hayes, Lexington, Ky.....	12,600.16

2. Awarding of General Contract. The bids were tabulated and additions and deductions made for various alternates enumerated in the specifications. A motion was made, seconded, and carried unanimously that the general contract be awarded to J. F. Hardyman Company, Maysville, Kentucky, at a contract price of \$271,500.00 subject to additions and deductions on alternates specified in the bid.

3. Contract Linoleum Floors. A motion was made, seconded, and carried that the contract for linoleum floors be awarded to R. B. Hayes, Lexington, Kentucky, at a price of \$12,800.00.

4. Bond of General Contractor. Mr. J. F. Hardyman presented to the Board a request that he be allowed to deposit \$25,000.00 in liberty bonds in lieu of the execution of a bond. A motion was made, seconded and carried that the proposal be accepted.

5. The minutes of the Executive Committee of the Board of Trustees for the previous meeting and the minutes of the Board of Trustees for the month of December were approved as published.

6. Exchange Land on Graham Avenue. A request from Mr. Averitt on Washington Avenue was presented asking the University to exchange with him a few feet of land on the back of his lot and on the back of the University lot in order to square the two lots. A motion was made, seconded, and carried that the President be authorized to convey title to the land in question.

7. Business Agent's Report. A report of the Business Agent for the month of December was presented and ordered incorporated in the minutes. The report was as follows:

Dr. Frank L. McVey
University of Kentucky
Lexington, Kentucky

January 16, 1929

Dear Dr. McVey:

I am submitting financial report for month of December 1928.

Complying with your request I am submitting estimated statement of receipts and expenditures for year ending June 30, 1928.

Through Mr. Edwards, Assistant State Treasurer, I secured information as to amount credited to University of Kentucky on the books of the State Auditor as its portion of inheritance tax. A statement of

this is submitted.

When the Committee considers purchase and transfer of property, will you please take up the request of Mr. S. D. Averitt of the Experiment Station which I am submitting herewith.

I am submitting a letter that I received from Klair and Scott relative to insurance on McVey Hall and Memorial Building. Mr. Scott has informed me that he has discussed the question with the Actuarial Bureau, and that McVey Hall can no longer be carried as a builder's risk. He suggests that the amount of insurance desired be determined at meeting of Executive Committee and binders be placed pending the fixing of rates by Actuarial Bureau. I think the amount of insurance to be carried on Memorial Hall should be fixed at the same time, so that it may be placed as soon as that building is released from builder's risk.

The loss on gymnasium building has been fixed at \$4,340.80. In addition to that we are collecting \$37.50 due to a small fire last fall, making the total \$4,378.30. All the claim papers have been signed and we are awaiting checks from companies. In this connection it may be well to call attention to the fact that we are carrying only \$50,000.00 insurance on the gymnasium building. That insurance is not carried under coinsurance clause. At the time the insurance was placed it was thought that no loss on that building would exceed the above amount, but now Mr. Crutcher is of the opinion that total loss may result. I think the Executive Committee should rule on the amount of insurance to be carried on the building.

Respectfully submitted,
D. H. Peak
Business Agent

DHP-E
Encls.

University of Kentucky

Condition of General Fund as at June 30, 1929 --
Estimated

Income

Received to December 31, 1928		644,997.59
Estimated Jan. 1, 1928, to June 30, 1929		
State Tax	462,000.00	
Special Agricultural Approp ^l	10,109.84	
Vocational Education Board	25,000.00	
Interest on Liberty Bonds	850.00	
Interest on Endowment Bonds	4,322.25	
Student Fees	57,000.00	
University Extension Fees	12,000.00	
Rent	1,200.00	
Men's Dormitory	4,000.00	
Miscellaneous	5,000.00	
		<u>581,482.09</u>
		1,226,479.68

Expenditures

To December 31, 1928	639,818.77	
Less amount paid on McVey Hall	<u>109,763.92</u>	
	530,054.85	
Estimated Jan. 1, 1928, to June 30, 1929, Salaries	403,000.00	
Expense	<u>145,000.00</u>	<u>1,078,054.85</u>
Surplus for 1928-1929		148,424.83
Surplus as at June 30, 1928		<u>199,659.83</u>
		348,084.66
Balance due on McVey Hall, June 30, 1928 (Estimated cost \$300,000.00)		<u>180,574.47</u>
Estimated Surplus as at June 30, 1929		<u>167,510.19</u>

EXHIBIT "B"Statement of Income and Expenditures
Month of December 1938

	Previously Reported	Current Month	Fiscal Year To Date
General Fund Income			
Fed. Appropriation	42,750.00	1,652.40	42,750.00
State Appro.-New Ed. Bldg.		1,652.40	1,652.40
Spec. Agr. Appro.		19,890.16	19,890.16
State Tax	351,437.18	86,625.98	438,063.16
Int. on Liberty Loan Bonds	850.00		850.00
Int. on Endowment Bonds	4,322.25		4,322.25
Student Fees	58,222.36	211.01	58,433.37
Student Fees - Sum. Sch.	32,349.20	51.70	32,400.90
Stu. Fees - U.H.S.	1,918.75	21.25	1,940.00
Stu. Fees - U. Ext.	11,059.36	2,073.33	13,132.69
Misc. Receipts	3,260.13	11,342.68	14,602.81
General Education Bd.- New Educ. Bldg.	1,652.40		1,652.40
Rentals	1,110.00	135.00	1,275.00
Sum. Sch. - St. Appro.		10,000.00	10,000.00
Men's Dormitory	3,957.80	74.65	4,032.45
Total	<u>512,889.43</u>	<u>132,108.16</u>	<u>644,997.59</u>
Expenditures			
Instruction	292,147.35	69,998.42	362,145.77
Adm. Exp. and Maint.	115,604.39	24,615.74	140,220.13
Add. and Betterments	121,472.98	15,979.89	137,452.87
Total	<u>529,224.72</u>	<u>110,594.05</u>	<u>639,818.77</u>
Excess of Income over Expenditures	<u>(16,335.29)</u>	<u>21,514.11</u>	<u>5,178.82</u>
Patterson Hall Income			
Board	34,755.35	195.40	34,950.75
Misc. Receipts	128.15		128.15
Room Rent-Sum. Sch.	4,290.75		4,290.75
Total	<u>39,174.25</u>	<u>195.40</u>	<u>39,369.65</u>
Expenditures			
Expense	21,343.79	6,870.81	28,214.60
Add. and Betterments	285.00		285.00
Total	<u>21,628.79</u>	<u>6,870.81</u>	<u>28,499.60</u>

Excess of Income over Expend.	<u>17,545.46</u>	<u>(6,675.41)</u>	<u>10,870.05</u>
General Fund Income	552,063.68	132,303.56	684,367.24
General Fund Expend.	<u>550,853.51</u>	<u>117,464.86</u>	<u>668,318.37</u>
Excess of General Fund Income over Expend.	1,210.17	14,838.70	16,048.87
Excess of Expend. over Receipts for General Ledger Accounts	<u>(11,487.66)</u>	<u>(17,464.97)</u>	<u>(28,952.63)</u>
Excess of Expend. over Receipts for the fis- cal year to date - Gen- eral Fund	<u>(10,277.49)</u>	<u>(2,626.27)</u>	<u>(12,903.76)</u>
Excess of Expend. over Receipts for the fiscal year to date - General Fund			(12,903.76)
Cash in Bank July 1, 1928 - General Fund			<u>63,957.75</u>
Cash in Bank December 31, 1928 - General Fund			<u>51,053.99</u>
Trust Fund Income			
Student Loan Fund	1,217.86	54.92	1,272.78
Student Notes Paid	<u>3,252.66</u>	<u>466.50</u>	<u>3,719.16</u>
Total Receipts	<u>4,470.52</u>	<u>521.42</u>	<u>4,991.94</u>
Expenditures			
Expense	241.50	47.00	288.50
Student Notes	<u>2,222.80</u>	<u>390.00</u>	<u>2,612.80</u>
Total	<u>2,464.30</u>	<u>437.00</u>	<u>2,901.30</u>
Excess of Receipts and Expenditures	<u>2,006.22</u>	<u>84.42</u>	<u>2,090.64</u>
Excess of Rec. over Exp. for the fiscal year to date - Trust Fund			2,090.64
Cash in Bank July 1, 1928- Trust Fund			<u>1,295.60</u>
Cash in Bank Dec. 31, 1928- Trust Fund			<u>3,386.24</u>
Experiment Station Income			
Hatch - Fed. Appro.	7,500.00		7,500.00
Milk and Butter - Cash Receipts	6,929.87	1,301.06	8,230.93
Beef Cattle Sales	4,895.65	1,103.26	5,998.91

Dairy Cattle Sales	601.83	265.00	866.83
Sheep Sales	183.52	552.98	736.50
Swine Sales	848.84	518.37	1,367.21
Poultry Sales	1,101.26	183.11	1,284.37
Farm Produce Sales	279.80	1,049.17	1,328.97
Horticultural Sales	1,686.10	113.35	1,799.45
Seed Test	15.00	18.00	33.00
Rentals	634.32	2,174.26	2,808.58
Miscellaneous	9,102.00		9,102.00
Fertilizer - Fees	5,885.00		5,885.00
Public Service		9,000.00	9,000.00
Public Service - Misc.		16.55	16.55
Feeding Stuffs - Fees	24,811.56	4,600.38	29,411.94
Adams - Fed. Appro.	7,500.00		7,500.00
Serum - Sales	2,704.23	267.27	2,971.50
" - Virus Sales	137.05	13.65	150.70
" - Live Stock			
Sales	10.53		10.53
" - Supply Sales	78.85	17.05	95.90
" - Miscellaneous	31.79	10.00	41.79
State Appropriation		33,949.37	33,949.37
Creamery - License Fees	6,487.50	55.50	6,543.00
" - Testers Lic.	1,508.00	58.00	1,566.00
" - Glassware			
Tested	581.66	25.47	607.13
" - Miscel.	168.58		168.58
Robinson - St. Appro.		9,051.88	9,051.88
W. Ky. - St. Appro.		7,636.61	7,636.61
Purnell - Fed. Appro.	25,000.00		25,000.00
St. Appro. - Patterson			
Farm Purchase	20,000.00		20,000.00
Nursery Inspec. Fees	1,275.00	20.00	1,295.00
" " State			
Appro.	176.66	1,203.65	1,380.31
Cream Grading	2,100.00	300.00	2,400.00
Cooperative Poultry	530.00		530.00
Total	<u>132,764.60</u>	<u>73,503.94</u>	<u>206,268.54</u>
Experiment Station Expenditures			
Expense	159,635.00	32,806.02	192,441.02
Add. and Better.	2,573.27	3,694.35	6,267.62
Total	<u>162,208.27</u>	<u>36,500.37</u>	<u>198,708.64</u>
Excess of Income over			
Expenditures	<u>(29,443.67)</u>	<u>37,003.57</u>	<u>7,559.90</u>

Excess of Income over Expenditures for the fiscal year to date - Experiment Station			7,559.90
Cash in Bank July 1, 1928 - Exp. Sta.			<u>31,399.82</u>
Cash in Bank Dec. 31, 1928 - Exp. Sta.			<u><u>38,959.72</u></u>
Extension Division Income			
Federal Smith-Lever	76,120.65		76,120.65
Federal Supplementary	27,321.28		27,321.28
Federal Capper-Ketchum	10,000.00		10,000.00
County and Other	1,331.40	920.45	2,251.85
Total	<u>114,773.33</u>	<u>920.45</u>	<u>115,693.78</u>
Expenditures			
Expense	<u>149,434.67</u>	<u>31,907.12</u>	<u>180,441.79</u>
Expense of Exp. over Income	<u>(34,661.34)</u>	<u>(30,086.67)</u>	<u>(64,748.01)</u>
Excess of Exp. over Income for the fiscal year to date - Ext. Div.			(64,748.01)
Cash in Bank July 1, 1928 - Ext. Div.			<u>41.48</u>
Cash in Bank Dec. 31, 1928 - Ext. Div.			<u>(64,706.53)</u>
Summary			
General Fund Income	552,063.68	132,303.56	684,367.24
Trust Fund Income	1,217.86	54.92	1,272.78
Exp. Sta. Income	132,764.60	73,503.94	206,268.54
Ext. Div. Income	<u>114,773.33</u>	<u>902.45</u>	<u>115,693.78</u>
Total	<u>800,819.47</u>	<u>206,782.87</u>	<u>1,007,602.34</u>
Gen. Fund Expend.	550,853.51	117,464.86	668,318.37
Trust Fund Expend.	241.50	47.00	288.50
Exp. Sta. Expend.	132,208.27	36,500.37	198,708.64
Ext. Div. Expend.	<u>149,434.67</u>	<u>31,007.12</u>	<u>180,441.79</u>
Total	<u>832,737.95</u>	<u>185,019.35</u>	<u>1,047,757.30</u>
Excess of Expend. over Income	(31,918.48)	21,763.52	(40,154.96)
Excess of Expend. over Rec. for General Ledger Accounts	(11,487.36)	(17,464.97)	(28,952.63)
Student Loan Fund - Notes	<u>1,029.86</u>	<u>76.50</u>	<u>1,106.36</u>
Excess of Expenditures over Rec. for fiscal year to date - Combined Fund	<u>(72,373.38)</u>	<u>4,375.05</u>	<u>(68,001.23)</u>

Excess of Expenditures over Rec. for the fis- cal year to date - Com- bined Fund	(68,001.23)
Cash in Bank and on hand July 1, 1928 - Combined Fund	<u>98,694.65</u>
Cash in Bank and on hand December 31, 1928 - Combined Fund	<u><u>30,393.42</u></u>

Abstract of item shown on Statement of Income and Ex-
penditures as "Excess of Expenditures over Receipts
for General Ledger Accounts \$28,952.63."

	<u>Debit</u>	<u>Credit</u>
Accounts Receivable		22,846.30
Insurance Paid in Advance	4,331.25	
Sundry Accounts	21,467.68	
Notes Payable	<u>26,000.00</u>	
	51,798.93	22,846.30
	<u>22,846.30</u>	
	28,952.63	

8. Insurance on McVey Hall. The matter of insurance on McVey Hall was presented and a motion was made, seconded, and carried authorizing the Business Agent to make arrangements for temporary insurance on the building until such a time as permanent insurance can be arranged.

9. The General Situation on Insurance. A motion was made, seconded and carried requesting the Business Agent to give the committee a detailed report on all insurance now in force on University buildings with a statement as to the amount and kind of insurance and the names of the companies carrying such insurance.

10. Purchase of Organ. President McVey reported to the committee that the special committee had made an extended investigation regarding organs and that the best information that they could obtain is to the effect that the most satisfactory organ built is made by the Skinner Organ Company, Boston, Massachusetts. He indicated that he had a bid from the Skinner Company on an organ for the University at approximately \$14,470.00. A motion was made, seconded, and carried authorizing the President to purchase a Skinner organ at approximately that figure.

11. Group Insurance. President McVey stated to the Board that in the December meeting of the Board of Trustees group insurance had been authorized by the University and that the Inter-Southern Life Insurance Company had requested that the President act for the University and sign an application for such group insurance. A motion was made, seconded, and carried authorizing the President to sign such an application.

12. Construction of Dairy Building. President McVey reported to the Committee that plans and specifications had been received for the erection of a dairy and office building. A motion was made, seconded, and carried approving the plans and specifications and authorizing the President to advertise for bids to be opened on February 7, 1929.

13. Change in Material in Dormitories. President McVey stated to the Board that the architects had recommended a change in material for exterior decorations from stone to wood in one of the dormitory buildings in order to secure better exterior appearance. A motion was made, seconded, and carried authorizing the change.

14. Printing Matters. President McVey reported to the committee that the printing situation is now very difficult owing to the congestion of printing in the State Printing Office. A motion was made, seconded, and carried, authorizing the President to have printing done elsewhere where federal funds can be used legally for such printing.

15. Seats for Men's Gymnasium. A bill for \$2,398.72 for seats for men's gymnasium was presented and the committee agreed that the University would pay \$1,200.00 on the amount, the balance to be taken out of the Athletic Council.

16. Appointments, Resignations, and Leaves of Absence. The following list of appointments, resignations, changes in salary, and leaves of absence was presented by President McVey and on motion duly seconded approved.

Appointment of Mr. L. M. Chamberlain as Assistant in the Bureau of School Service for the remainder of this semester at a salary of \$300.00 a month.

Appointment of Mr. Maurice Seay as Assistant in the Bureau of School Service for 1929-1930 at a salary of \$1,000.00 a year.

Appointment of George Tilhian as full time instructor in English for the second semester at a salary of \$800.00.

Appointment of D. W. Harp as instructor in Mathematics at a salary of \$200.00 for the months of December and January.

Appointment of Florence Alberta Inlay as Field Agent in Home Economics at a salary of \$3,000.00 a year effective January 1, 1929.

Appointment of Miss Statie Erickson as Head of the Department of Home Economics effective February 1, 1929 was approved at a salary of \$3,600.00.

Appointment of Mrs. Pearle Ruby Bullard as Assistant Professor in Home Economics at a salary of \$1,400.00 for the remainder of the year.

Resignations

The resignation of Miss Mariel Hopkins as Head of the Home Economics Department effective January 31, 1929 was accepted.

Leaves of Absence

Leave of absence without pay for Miss Margaret I. King during the second semester of this year was granted.

Leave of absence of Miss Clara White of the College of Law for one month with pay and two months without pay to be granted during the coming summer was authorized.

Leave of absence on one-half pay for Professor E. L. Rees for the year 1929-1930 was granted.

An increase in the salary of Mrs. Hazel Kirkpatrick, stenographer in the Extension Department, from \$85.00 to \$90.00 a month was granted, effective January 1, 1929.

17. Continuation of Employment. The continuation of employment of the following list of County Agents and Home Demonstration Agents was approved:

J. H. Atkerson, Allen County
Ruby Barlow, Christian County
C. C. Bondurant, Owen County
Stewart Braybant, Logan County
John C. Brown, Warren County
Carl B. Day, Casey County
Florence Cobb, Graves County
J. M. Dyer, Henderson County
H. R. Tarkner, Boone County
Miss Zilpha Foster, McCracken County
C. E. Gabbard, Estill County
Hazel Graves, Boyd County
R. H. Lickert, Fleming County
R. B. McClure, Garrard County
M. P. Nichols, Ohio County
H. D. Rice, Henry County
H. W. Whittenburg, Simpson County
G. A. Wicklund, Kenton County
R. W. Woodfin, Wolfe County

Respectfully submitted,

Wellington Patrick

Secretary