

Called Meeting of August 28th, 1902.

Called meeting of the Board of Trustees of the A. & M. College, held at the President's room, on the college grounds, Lexington, Ky., August 28th, 1902. at twelve O'clock M.

Call for Meeting.

We the undersigned members of the Board of Trustees of the Agricultural & Mechanical College of Kentucky, hereby request a called meeting of said Board, to convene in the city of Lexington, Ky., in the President's room on the grounds of said college, about the hour 12 o'clock M. on Thursday the 28th day of August, 1902: for the purpose of receiving and acting upon the report of Geo. S. Shanklin, attorney, relative to the title to the Pepper property: to consider the propriety of consumating the proposed purchase of the Pepper property for the State in view of the numerous defects and irregularities pointed out in said report: and to ~~take~~ up, consider, and act upon all questions relating to the location and erection of a girl's dormitory for the college.

Geo. B. Kinkead,  
R. C. Stoll, Trustees  
D. F. Frazee.

In pursuance of the above request, a meeting of the Board is hereby called to convene at the time and place, and for the purpose above indicated.

D. C. Frazee, Secretary.

Portions of Minutes of Ex. Com. & Brd.

The minutes of the Executive Committee of the meeting of June 20th, 1902., with reference to the purchase of the Pepper property were also read. Also the resolution of the Board of Trustees at it's June meeting, 1902 on same matter.

The following motion was made by Judge Kinkead:  
Sec'y. Directed to read abstract title to Pepper  
Property.

It is moved that the Secretary read the abstract of  
the Pepper property, together with the opinion on same,  
prepared by Geo. S. Shanklin. Said motion was seconded by  
Mr. Stoll, and upon the roll call the vote stood as follows:

Ayes: Frazee, Stoll, Bradburn, Barker, Ferguson,  
Kinkead, Patterson and Clay, - 8.

Noes: Lindsay and Nelson - 2.

The motion was carried.

Thereupon the Secretary read said abstract and opinion,  
and the letter of Mr. Shanklin transmitted this abstract  
to Mr. Frazee.

Thereupon Judge Barker made the following motion:

Mr. Shanklin's bill ordered paid.

It is moved that the bill of Mr. Geo. S. Shanklin,  
for preparing abstract of title to Pepper property, amounting  
to \$50 be paid.

Said motion was duly seconded, and upon the roll  
call the vote stood as follows:

Ayes: Messrs. Frazee, Lindsay, Stoll, Bradburn,  
Barker, Ferguson, Nelson, Kinkead, Patterson, and Clay - - 10 1/2

Noes: None - The motion was carried.

Thereupon after some informal discussion the following motion was made by Judge Barker:

Recess. - I move that we now take a recess until 2-30 O'clock P. M. today. Said motion was seconded, put upon it's passage and carried.

Board met at 2-30 O'clock P. M. Thursday August 28th, 1902 at same place.

- Present:                      Messrs.      Frazee,  
   Lindsay,  
   Stoll,  
   Bradburn,  
   Barker,  
   Ferguson,  
   Nelson,  
   Bell,  
   Kinkead,  
   McChord,  
   Ramsey,  
   Patterson and  
   Clay.

Judge Barker made the following Motion:

Absentees excused.- It is moved that the excuses of the absent members of this Board, viz: Messrs. Fowler, Marcum, and Hager be accepted. Said motion was duly seconded and carried.

Pres. Patterson offers to take Prop. & convey same to College.

Thereupon Judge Barker stated to the Board that he had been authorized to state for President Jas. K. Patterson and Prof. Walter K. Patterson that in order to save the college harmless by reason of any defect which might exist in the title to the Pepper property they would purchase the property of the Misses Pepper and the Trustees, and re-convey to the College by a general warranty deed the property for the sum of \$10,500.

Thereupon the following motion was made by Col. Nelson:

College directed to purchase Pepper prop. from Pres. Patterson.

Be it resolved that the Executive Committee of this Board be directed on behalf of this Board to purchase from James K. Patterson and Walter K. Patterson the property on South Limestone Street, Lexington, Ky. known as the Pepper property, upon the execution by them to the college of a General Warranty deed to said property, at a price of not exceeding \$10,500; and further that the Chairman of the Executive Committee be, and he hereby is authorized to execute the note of the College to Messrs. James K. Patterson and Walter K. Patterson, for the purchase price of said property, payable on demand, and bearing interest at five per cent, per annum, from date until paid, upon the delivery to him of a proper deed, as herein provided for.

Said motion was duly seconded, and upon the roll call the vote stood as follows:

Ayes: Messrs. Frazee, Lindsay, Bradburn, Barker, Ferguson, Nelson, Bell, McChord, Ramsey, Patterson and Clay, - 11.

Noes: Messrs. Stoll and Kinhead - 2.

The motion was carried.

During the calling of the roll on the vote on the last resolution above Mr. Stoll asked the privilege to have his reasons for his vote spread upon the minutes. Upon this being objected to, the chairman ruled that said reasons could not go upon the minutes; and the statement was made by certain members of the Board that a resolution would be hereafter passed allowing to all members the right to prepare their reasons for voting as they did, and to have same spread upon the minutes of this meeting.

Thereupon the following motion was made by President Patterson:

Governor asked to ascertain whether remittance had been made under Morrill Act.

Be it resolved that his Excellency, the Governor of Kentucky, be requested to ascertain from the Auditor of Public Accounts whether the annual remittance under the Morrill Act of 1890, has been made to the State authorities; and if so to have the Auditor draw a warrant in favor of the college for the amount of same.

Said motion was seconded, and carried.

Thereupon, upon motion of Judge Barker, duly seconded, the Board adjourned.

D. C. Frazee, Sec'y.

Business Agents Report from July First, 1901 to May first, 1902.

Receipts.

Balance on hand July 1, 1901.	1287.85	
Rents	385.00	
Interest on Bonds	8644.50	
Government Appropriations	21375.00	
Student Fees	2367.40	
Gymnasium Fees	1197.50	
Students Damage Fees	10.60	
State Taxes	36578.11	
Interest	176.82	
Miscellaneous Sources	32.08	
		<u>\$71994.86</u>

Payments.

Advertising	911.80
Botany	227.06
Chemistry	694.02
Civil Engineering	17.98
Geology	229.15
Mech. Engineering	3200.16
Military Instruction	74.69
Normal "	68.23
Physics	300.00
Physiology	113.13
Zoology	157.61
Fuel & Lights	4431.05
Insurance	973.40
Miscellaneous	1552.23
Postage	173.20
Repairs and Improvements	1258.67
Sal. of Prof.	36997.50
Salaried of Employees	5097.95
Stationery and Printing	194.05
Students Labor	492.65
Student Trav. Expenses	11.60
Fellowships	985.00
Gen. Trav. Expenses	231.50
Trustees Meetings	184.30
Water	727.79
Athletics	150.00
Gymnasium Building	1909.56
Entomology	97.06
Academy	1.80

By Treasurer's Bal. May 1, 1902      104081.32 = 71994.86

Financial statement of Experiment Station from July 1st, 1901 to May 1st, 1902.

Receipts

U. S. Appropriation	15000.00	
Fertilizer	21492.25	
Farm	4254.79	
Food	2985.56	
Interest	310.44	
Cash Balance	<u>5950.21</u>	\$49995.25

Expenditures

U. S. Appropriation	11273.95	
Fertilizer	12842.41	
Farm	4717.16	
Food	3071.42	31904.94
Balance May first.		<u>18090.31</u>

1901		1902		
Dec. 2, Balance	13238.28	May 1, Amount of Cks.		
7 Scovill	921.31	to date	18451.47	
1902		Balance	17978.81	
Jan. 4 Scovill	160.46			
" 6 U. S.	3750.00			
" 7 State of Ky.	1530.82			
" 9 Int. on ac.	115.27			
Feb. 8 Scovill	30533.6			
Mch. 6 "	3021.42			
Apr. 5 "	4496.08			
" 5 United States	3750.00			
May 3 Scovill	2393.28			
	<u>36,430.28</u>			<u>26430.28</u>

1902 - Treas. Rep. of Experiment Station for <sup>May</sup> 1902.

May 1, Balance	17978.81	- May 31 Cks. Pd.	3902.57
	<u>17978.81</u>	Balance	<u>14076.24</u>
			<u>17978.81</u>

June 1, Balance      14076.24