

Minutes of the regular monthly meeting of the Executive Committee of the Board of Trustees of the University of Kentucky for Thursday, January 23, 1930.

The Executive Committee of the Board of Trustees of the University of Kentucky met in regular monthly session in the President's Office at the University on Thursday, January 23, 1930 at 10:30 a. m. The following members were present: Judge Stoll, Mr. Park, Mr. Gordon and Mr. Andrews. Meeting with the Committee were President McVey and Mr. Patrick, the Secretary.

The minutes of the previous meeting were approved as published.

(1) Report of the Business Agent. The report of the Business Agent was presented and the following statement was ordered incorporated in the minutes.

EXHIBIT "A"

Balance Sheet as at December 31, 1929

Assets

Combined Fund	
Current and Working Assets	
Cash in Bank	19,322.32
Petty Cash Account	2,000.00
Notes Receivable - Student Loan Fund	24,235.15
Notes and Bills Receivable	36,200.00
Accounts Receivable -Basketball Bldg.	32,872.46
Accounts Receivable -Stadium	21,500.00
Accounts Receivable -Memorial Bldg.	65,075.37
Accounts Receivable -Miscellaneous	4,255.40
University Commons-Fixtures and Supplies	15,904.09
Campus Book Store-Stock and Fixtures	52,381.84
Departmental Material and Supplies	<u>58,000.00</u>
Total Current and Working Assets	331,746.63
Insurance Paid in Advance	<u>49,369.81</u>
Total Combined Fund Assets	<u>381,116.44</u>

Endowments, Bequests, Etc.		
Land Grant Endowment Fund	144,075.00	
Peabody Endowment Fund	40,000.00	
Crum Bequest	716.16	
Bennett Bequest	538.31	
Class of 1917 Chemistry Library Fund	100.00	
Brent Fund	1,000.00	
Sullivan Fund	200.00	
Total Endowments, Bequests, Etc.		186,629.47
Real Estate, Buildings, Equip., Etc.		
Property Accounts as at June 30, 1929	3,472,474.56	
Additions Since	<u>345,318.88</u>	
Total Real Estate, Bldgs., Equip., Etc.		<u>3,822,793.44</u>
Total		<u><u>4,390,539.35</u></u>
<u>Liabilities</u>		
Combined Fund		
Current Liabilities		
Notes Payable-Patterson Farm		50,000.00
Accounts Payable		<u>31,237.28</u>
Total Combined Fund Liabilities		<u>81,237.28</u>
Surplus		
Balance as at Dec.31,1929	3,998,690.03	
Additions to Property during Current Year	<u>345,318.88</u>	
	4,344,008.91	
Excess of Budget Expenditures over Income for the fiscal year to date, as per In- come Statement, Exhibit "B"	<u>34,706.84</u>	<u>4,309,302.07</u>
Total		<u><u>4,390,539.35</u></u>

Statement of Income and Expenditures
Month of December, 1929

	<u>Previously Reported</u>	<u>Current Month</u>	<u>Fiscal Year To Date</u>
General Fund Income			
Federal Appr.	42,750.00		42,750.00
Ed. Bldg.-State Appr.	11,907.14	63,092.86	75,000.00
Ed. Bldg.-Gen.Educ.Board	148,347.60		148,347.60
Special Agri.Appr.	13,007.23	7,901.50	20,908.73
State Tax	358,964.87	67,599.70	426,564.57
Interest on Liberty Bonds	850.00		850.00
Int. on Endowment Bonds	4,322.25		4,322.25
Student Fees	67,390.57	261.86	67,652.43
Student Fees-Summer School	36,657.50		36,657.50
Student Fees-Univ.H.S.	2,254.00		2,254.00
Student Fees - Univ. Ext.	12,135.81	1,740.86	13,876.67
Miscellaneous Receipts	5,010.98	1,753.49	6,764.47
Rentals	1,065.00	280.00	1,345.00
Men's Dormitories	9,759.89	169.50	9,929.39
Dairy Bldg.-State Appr.	14,316.53		14,316.53
Summer School -State Appr.		10,000.00	10,000.00
Total	<u>728,739.37</u>	<u>152,799.77</u>	<u>881,539.14</u>
Expenditures			
Instruction	335,629.42	76,106.25	411,735.67
Adm.Expense and Maintenance	156,578.95	24,830.82	181,409.77
Additions and Betterments	273,120.88	68,677.59	341,798.47
Total	<u>765,329.25</u>	<u>169,614.66</u>	<u>934,943.91</u>
Excess of Exp.over Income	<u>36,589.88</u>	<u>15,814.89</u>	<u>53,404.77</u>
Patterson Hall Income			
Board	35,829.03	210.89	35,618.14
Miscellaneous Receipts	408.00	30.50	438.50
Room Rent - Summer Sch.	4,421.00		4,421.00
Total	<u>40,658.03</u>	<u>180.39</u>	<u>40,477.64</u>
Expenditures			
Expense	20,228.84	6,904.83	27,133.67
Additions and Betterments	1,121.43	272.40	1,393.83
Total	<u>21,350.27</u>	<u>7,177.23</u>	<u>28,527.50</u>
Excess of Income over Exp.	<u>19,307.76</u>	<u>7,357.62</u>	<u>11,950.14</u>
General Fund Income	769,397.40	152,619.38	922,016.78
General Fund Expenditures	786,679.52	176,791.89	963,471.41
Excess of Gen.Fund Exp. over Income	17,282.12	24,172.51	41,454.63
Excess of Exp.over Receipts for Gen.Ledger Accts.	2,696.89	6,246.50	8,943.39
1928-1929 Accts.Payable li- quidated during Cur.Yr.	45,406.78		45,406.78
Excess of Exp.over Rec.for the fis.yr.to date-Gen- eral Fund	<u>65,385.79</u>	<u>30,419.01</u>	<u>95,804.80</u>

	<u>Previously Reported</u>	<u>Current Month</u>	<u>Fiscal Year To date</u>
Excess of Exp. over Rec. for the fiscal year to date- General Fund			95,804.80
Cash in Bank July 1, 1929- General Fund			<u>72,311.10</u>
Cash in Bank Dec. 31, 1939- General Fund			<u>23,493.70</u>
Trust Fund Income			
Student Loan Fund	1,289.66	36.43	1,326.09
Student Notes Paid	<u>3,041.06</u>	<u>263.10</u>	<u>3,304.16</u>
Total Receipts	<u>4,330.72</u>	<u>299.53</u>	<u>4,630.25</u>
Expenditures			
Expense	217.50	40.00	257.50
Student Notes	<u>2,750.25</u>	<u>755.00</u>	<u>3,505.25</u>
Total	<u>2,967.75</u>	<u>795.00</u>	<u>2,762.75</u>
Excess of Rec. over Exp.	<u>1,362.97</u>	<u>495.47</u>	<u>867.50</u>
Excess of Rec. over Exp. for the fiscal year to date- Trust Fund			867.50
Cash in Bank, July 1, 1929- Trust Fund			<u>1,376.51</u>
Cash in Bank, Dec. 31, 1929- Trust Fund			<u>2,244.01</u>
Experiment Station Income			
Hatch-Fed. Appr.	7,500.00		7,500.00
Milk and Butter -Cash Rec.	6,448.69	1,176.45	7,625.12
Beef Cattle Sales	4,032.25	298.04	4,330.29
Dairy Cattle Sales	803.02	81.81	884.83
Sheep Sales	584.54	306.56	891.10
Swine Sales	528.18	919.99	1,448.17
Poultry Sales	1,233.31	171.80	1,405.11
Farm Produce Sales	593.71	237.49	831.20
Horticultural Sales	2,185.36	171.59	2,356.95
Seed Test	19.00	2.00	21.00
Rentals	866.39	2,162.67	3,029.06
Miscellaneous Receipts	97.30	160.27	257.57
Fertilizer - Fees	5,996.25		5,996.25
Pub. Service - State Appr.	3,666.66	3,666.66	7,333.32
Pub. Service - Miscellaneous		15.00	15.00
Feeding Stuffs - Fees	25,502.60	3,814.25	29,316.85
Adams - Fed. Appr.	7,500.00		7,500.00
Serum - Sales	1,533.02	200.16	1,733.18
Serum - Virus Sales	82.23	15.75	97.98
Serum - Supply Sales	113.58	.80	114.38
Serum - Mis. Receipts	18.47	1.50	19.97
State Appropriation	17,293.14	10,033.26	27,326.40

	<u>Previously Reported</u>	<u>Current Month</u>	<u>Fiscal Year To Date</u>
Creamery-License Fees	5,623.50	12.00	5,635.50
Creamery-Testers Licenses	1,694.00	66.00	1,760.00
Creamery-Glassware Tested	393.72	25.89	419.61
Robison -State Appr.	3,099.48	3,004.42	6,103.90
W. Ky.-State Appr.	3,321.51	2,941.50	6,263.01
Purnell -Fed. Appr.	30,000.00		30,000.00
State Appr.-Patt.Farm.Pur	20,000.00		20,000.00
Nursery Insp.-State Appr.	1,170.85	230.00	1,400.85
Nursery Inspection-Fees	1,380.00	25.00	1,405.00
Cream Grading	1,850.00	125.00	1,975.00
Abortion Test	1,138.75	86.00	1,224.75
Co-op. Poultry	1,000.00		1,000.00
Apiary Insp.-State Appr.	25.10		25.10
Total	<u>157,294.61</u>	<u>29,951.84</u>	<u>187,246.45</u>
Experiment Station Expenditures			
Expense	162,862.33	26,685.29	189,547.62
Additions & Betterments	1,961.48	165.10	2,126.58
Total	<u>164,823.81</u>	<u>26,850.39</u>	<u>191,674.20</u>
Excess of Expenditures over Income	<u>7,529.20</u>	<u>3,101.45</u>	<u>4,427.75</u>
Excess of Exp.over Income for the fiscal yr.to date-Experiment Sta.			4,427.75
Cash in Bk, July 1, 1929- Experiment Station			<u>30,517.60</u>
Cash in Bk, Dec. 31, 1929- Experiment Station			25,889.85
Extension Division Income			
Fed. Smith-Lever	76,120.65		76,120.65
Fed. Supplementary	27,321.28		27,321.28
Fed.-Capper-Ketcham	18,645.97		18,645.97
State Smith-Lever	35,684.56	24,459.43	60,143.99
County and other	1,922.49	421.48	2,343.97
Total	<u>159,694.95</u>	<u>24,880.91</u>	<u>184,575.86</u>
Expenditures			
Expense	142,975.98	31,492.93	174,468.91
Excess of Inc. over Exp.	<u>16,718.97</u>	<u>6,612.02</u>	<u>10,106.95</u>
Excess of Income over Exp. for the fiscal yr. to date-Ext. Division			10,106.95
Cash in Bk. July 1, 1929-Ext. Div.			<u>4,575.21</u>
Cash in Bk. Dec. 31, 1929-Ext. Div			<u>14,682.16</u>

	<u>Previously Reported</u>	<u>Current Month</u>	<u>Fiscal Year To Date</u>
Summary			
General Fund Income	769,397.40	152,619.38	922,016.78
Trust Fund Income	1,289.66	36.43	1,326.09
Experiment Sta. Income	157,294.61	29,951.84	187,246.45
Extension Div. Income	<u>159,694.95</u>	<u>24,880.91</u>	<u>184,575.86</u>
Total	<u>1,087,676.62</u>	<u>207,488.56</u>	<u>1,295,165.18</u>
General Fund. Exp.	786,679.52	176,791.89	963,471.41
Trust Fund. Exp.	217.50	40.00	257.50
Exp. Sta. Expenditures	164,823.81	26,850.39	191,674.20
Ext. Div. Expenditures	<u>142,975.98</u>	<u>31,492.93</u>	<u>174,468.91</u>
Total	<u>1,094,696.81</u>	<u>235,175.21</u>	<u>1,329,872.02</u>
Excess of Exp. over Income	7,020.19	27,866.65	34,706.84
Excess of Exp. over Rec. for Gen. Led. Accts.	2,696.89	6,246.50	8,943.39
Student Loan Fund-Notes	290.81	491.90	201.09
1928-1929 Accts. Payable liquidated during Cur. Yr.	<u>45,406.78</u>	-----	<u>45,406.78</u>
Excess of Exp. over Rec. for the fiscal yr. to date- Combined Fund	<u>54,833.05</u>	<u>34,425.05</u>	<u>89,258.10</u>
Excess of Exp. over Rec. for the fiscal yr. to date- Combined Fund			89,258.10
Cash in Bk. and on hand July 1, 1929-Comb. Fund			<u>110,580.42</u>
Cash in Bk. and on hand Dec. 31, 1929-Comb. Fund			<u>21,322.32</u>

Abstract of item shown on Statement
of Income and Expenditures as "Excess
of Expenditures over Receipts for
General Ledger Accounts \$8,943.39."

	<u>Debit</u>	<u>Credit</u>
Accounts Receivable		24,036.79
Insurance Paid in Advance	2,707.04	
Sundry Accounts	<u>30,273.14</u>	-----
	<u>32,980.18</u>	24,036.79
	<u>24,036.79</u>	
	8,943.39	

State of Receipts and Disbursements
December 31, 1929

	<u>Previously Reported</u>	<u>Current Month</u>	<u>Fiscal Year To Date</u>
Cash in Bk. & on hand Nov. 30, 1929.			
Treasurer - Gen. Fund		6,925.31	
Treasurer - Trust Fund		2,739.48	
Treasurer - Exp. Station		22,788.40	
Treasurer - Ext. Division		21,294.18	
Petty Cash		<u>2,000.00</u>	
Total Cash		<u>55,747.37</u>	
Receipts			
General Fund Income	769,397.40	152,619.38	922,016.78
Trust Fund Income	1,289.66	36.43	1,326.09
Trust Fund-Student Notes	3,041.06	263.10	3,304.16
Experiment Sta. Income	157,294.61	29,951.84	187,246.45
Extension Div. Income	159,694.95	24,880.91	184,575.86
Gen. and Sundry Ledger	130,219.21	8,545.03	138,764.24
Total Receipts	<u>1,220,936.89</u>	<u>216,296.69</u>	<u>1,437,233.58</u>
Total		<u>272,044.06</u>	
Expenditures			
General Fund	786,679.52	176,791.89	963,471.41
Trust Fund	217.50	40.00	257.50
Trust Fund-Student Notes	2,750.25	755.00	3,505.25
Experiment Station	164,823.81	26,850.39	191,674.20
Extension Division	142,975.98	31,492.93	174,468.91
Accounts Payable	45,406.78		45,406.78
Gen. and Sundry Ledger	132,916.10	14,791.53	147,707.63
Total Expend.	<u>1,275,769.94</u>	<u>250,721.74</u>	<u>1,526,491.68</u>
Cash in Bank and on hand December 31, 1929			
Treasurer - General Fund		23,493.70	
Treasurer - Trust Fund		2,244.01	
Treasurer - Exp. Station		25,889.85	
Treasurer - Ext. Division		14,682.16	
Petty Cash		<u>2,000.00</u>	
Total Cash		<u>21,322.32</u>	
Total		<u>272,044.06</u>	
Excess of Expenditures over Rec. for the fis- cal year to date			
			89,258.10
Cash in Bank and on hand July 1, 1929			
			<u>110,580.42</u>
Cash in Bank and on hand December 31, 1929			
			<u>21,322.32</u>

(2) Legislative Matters. President McVey discussed with the Committee a number of matters pertaining to bills pending in the Legislature. These matters were presented for the information of the Committee.

(3) Operation of the Training School. A suggested memorandum of agreement with the City Board of Education of Lexington for the operation of the new training school was presented and discussed. This memorandum was in the nature of a preliminary statement to allow the Committee to think the matter over before entering into a contract. The Executive Committee expressed approval of the memorandum with the following exceptions. A motion was made, seconded, and carried that the general plan submitted with respect to the operation of the training school be approved except that it should be modified to make provisions for termination of the contract, and except for the provision for the employment of teachers; the Committee being of the opinion that the Board is without power to enter into an agreement which would surrender its authority to appoint teachers.

(4) Ex-Service Men. A communication was presented from Mr. Ralph D. Tyree asking for free tuition for a full period of four years under the statutes providing for free tuition for ex-service men. Mr. Tyree presented an opinion of the Attorney-General governing the matter. The matter was discussed at length and a motion made, seconded, and carried directing the University authorities to give Mr. Tyree the benefit of the four years of collegiate instruction.

(5) Settlement with J. T. Jackson Lumber Company on Memorial Building. An opinion from Mr. J. P. Johnston, Jr., respecting the settlement with J. T. Jackson Lumber Company for the contract of Memorial Building was presented. The matter was discussed at length and a motion was made, seconded and carried that a statement be secured from the architects regarding the final amount due on the Memorial Building, and letters be sent to any creditors explaining the situation.

(6) Townsend Collection. President McVey presented to the Committee a statement regarding the purchase of the Townsend collection of books. He stated that inspection had been made of the books and several opinions obtained regarding their value. The matter was discussed and a motion made, seconded, and carried that the offer of purchase be declined at the present time.

(7) Over-Draft of Budget in the College of Engineering. Attention of the Executive Committee was called to the fact that the College of Engineering had overdrawn its budget and a number of outstanding bills are ready for payment. The matter was discussed and the following resolution was offered, seconded, and adopted: That the Executive Committee learns with great regret that the Dean of the College of Engineering has without authority of the Board exceeded the budget allowed and the College of Engineering for the current year to a sum amounting to some \$4000, this being in excess of the amount allowed for operating expenses up to July 1, 1930. The Executive Committee, therefore, will not take any action on the pending bills until the next meeting and directs that no further indebtedness be incurred without the express authority of the Board of Trustees. The Secretary is also directed to furnish Dean Anderson a copy of this resolution.

(8) Lighting fixtures for Dairy Products Building. A communication was read from the Superintendent of Buildings and Grounds stating that lighting fixtures for the Dairy Products Building would cost approximately \$960. These fixtures were not included in the contract for the construction of the building. A motion was made, seconded, and carried that authority be given for the purchase of such fixtures.

(9) Appointments, Resignations, Leaves of Absence, Changes of Status. The following list of appointments, leaves of absence and changes of status was presented and on motion duly seconded approved as recommended by President McVey.

Appointment of Mr. Olin M. Farrington, Assistant in Marketing at a salary of \$2500 a year.

Temporary appointment of Mr. E. A. Pruett in the Department of Farm Economics at a salary of \$125 a month.

Appointment of Miss L. Maye Hoover of the Kansas State Agricultural College as Director of the University Commons on a twelve months' basis, at a salary of \$2200 a year, effective September 1, 1930.

Appointment of Miss Alma Hill Jamison as head cataloger in the Library at a salary of \$2000 a year.

Appointment of Mr. Ted S. Besh, Field Agent in Dairying at a salary of \$2500 a year.

Appointment of Mr. E. C. Vaughn, Field Agent in Tobacco. This is in the nature of a transfer as his present title is, Field Agent in Marketing.

Miss Lenore Wilson to act as Head of Department of Music for the second semester, 1929-1930.

Temporary appointment of Mr. R. L. Calfee, Assistant in Agronomy at a salary of \$100 a month.

Appointment of Mr. Paul Whitaker as Instructor in German at a salary of \$750 for the remainder of the year.

Appointment of Mr. T. C. Sherwood as Instructor in the Department of Zoology at a salary of \$1800 a year.

Temporary appointment of Miss Flora Deal as Director of the University Commons at a salary of \$183 a month, the appointment to be terminated September 1, 1930.

Appointment of Mr. L. H. Carter as Assistant Professor of Economics at a salary of \$1500 for the semester beginning February 1, 1930 and continuing in September at the same rate.

Leave of absence was granted to Professor Alfred Brauer for the year 1930-1931 on one-half pay. (This is the nature of a correction of the minutes of the previous meeting.)

The resignation of Professor J. P. Troxell, effective at the end of this semester was accepted.

Leave of absence was granted to Professor Carl Lampert on full pay for the second semester of this year.

Leave of absence was granted to Dr. J. T. C. Noe on full pay for the first semester of 1930-1931.

Resignations of Mr. H. A. McPherson, Mr. D. S. Bishopp, Mr. L. C. Pace, Miss Ella Bell and Mr. Stuart Braybrant were accepted.

Continuation of employment of Mr. W. D. Weideburg as County Agent of Christian County at a salary of \$225 a month from January 1 to December 31, 1930.

Continuation of employment of Mr. R. B. McClure as County Agent of Garrard County at a salary of \$191-2/3 a month from January 1 to December 31, 1930.

Continuation of employment of Mr. Robert T. Harrison as County Agent of Harlan County at a salary of \$216-2/3 a month, from January 1 to April 30, 1930.

Continuation of employment of Mr. J. W. Michael as County Agent of Knott County at a salary of \$133-1/3 a month from January 1 to December 31, 1930.

Continuation of employment of Mr. M. F. Goff as County Agent of Pulaski County at a salary of \$166-2/3 a month from January 1 to June 30, 1930.

Continuation of employment of Mr. C. L. Goff as County Agent of Rowan County at a salary of \$191-2/3 a month from January 1 to December 31, 1930.

Continuation of employment of Mr. Ray C. Hopper as County Agent of Meade County at a salary of \$183-1/3 a month from January 1 to December 31, 1930.

Continuation of employment of Mr. J. F. Graham as County Agent of Caldwell County at a salary of \$216-2/3 a month from January 1 to December 31, 1930.

Continuation of employment of Mr. C. E. Gabbard as County Agent of Estill County at a salary of \$158-1/3 a month from January 1 to December 31, 1930.

Continuation of employment of Mr. C. C. Bondurant as County Agent of Owen County at a salary of \$183-1/3 a month from January 1 to December 31, 1930.

Continuation of employment of Mr. R. T. Faulkner as County Agent of Johnson County at a salary of \$150 a month from January 1 to June 30, 1930.

Continuation of employment of Mr. C. M. Wade as County Agent of Scott County at a salary of \$233-1/3 a month from January 1 to December 31, 1930.

Continuation of employment of Mr. W. D. Sutton as County Agent of Hopkins County at a salary of \$266-2/3 a month from January 1 to December 31, 1930.

Continuation of employment of Mr. F. C. Ewen as County Agent of Laurel County at a salary of \$150 a month from January 1 to February 28, 1930.

Continuation of employment of Mr. R. O. Wilson as County Agent of Harrison County at a salary of \$216-2/3 a month from January 1 to December 31, 1930.

Continuation of employment of Mr. J. E. Wilson as County Agent of Grant County at a salary of \$191-2/3 a month from January 1 to December 31, 1930.

Continuation of employment of Mr. C. E. Miller as County Agent of Boyle County at a salary of \$250 a month from January 1 to December 31, 1930.

Continuation of employment of Mr. T. E. Ford as County Agent of Hardin County at a salary of \$166-2/3 a month from January 1 to December 31, 1930.

Continuation of employment of Mr. Carl W. Jones as County Agent of Todd County at a salary of \$225 a month from January 1 to December 31, 1930.

Continuation of employment of Mr. Orem LaMaster as County Agent of Trimble County at a salary of \$200 a month from January 1 to December 31, 1930.

Continuation of employment of Mr. Edgar Rice as County Agent of Elliott County at a salary of \$125 a month from January 1 to December 31, 1930.

Continuation of employment of Mr. Harry D. Rice as County Agent of Henry County at a salary of \$216-2/3 a month from January 1 to December 31, 1930.

Continuation of employment of Miss Virginia Howard as Home Demonstration Agent of Garrard County at a salary of \$158-1/3 a month from January 1 to December 31, 1930.

Resignation of Miss Emma J. Gudgel, Clerk, College of Agriculture, to become effective February 24, 1930.

Appointment of Mr. S. L. Isbell as Assistant County Agent of Marion County at a salary of \$100 a month from February 1 to June 30, 1930.

Appointment of Miss Irene M. Piedalue as Assistant Home Demonstration Agent of Fayette County at a salary of \$125 a month from January 20 to 31, 1930.

Respectfully submitted

Wellington Patrick,
Secretary