

Minutes of the Meeting of the Board of Trustees of the University of Kentucky,  
Tuesday, April 2, 1968

In accordance with KRS 164.170, the Board of Trustees of the University of Kentucky met in the Board Room of the Administration Building on the campus on Tuesday, April 2, 1968, at 2:00 p. m. with the following members present: Governor Louie B. Nunn, Chairman, Dr. Ralph Angelucci, Vice Chairman, Mr. Sam Ezelle, Secretary, Mr. William R. Black, Mrs. Rexford Blazer, Mr. Smith Broadbent, former Governor A. B. Chandler, Mr. Richard Cooper, Dr. Harry Denham, Mr. George W. Griffin, Mr. Robert Hillenmeyer, Mr. J. Robert Miller, Dr. N. N. Nicholas, the two non-voting faculty members, Professors Stephen Diachun and Paul Oberst, and Mr. Steve Cook, non-voting student member. Mr. Wendell Butler and Mr. Hudson Milner were unable to attend. The administration representatives included President John W. Oswald and Vice Presidents A. D. Albright, William R. Willard, Robert F. Kerley, and Robert L. Johnson. Members of the news media were also present.

A. Meeting Called to Order

Governor Nunn called the meeting to order at 2:00 p. m. Following the invocation by Dr. Stephen Diachun, he administered the oath of office to Mr. Steve Cook, President of Student Government, who qualified for membership on the Board of Trustees under recently enacted legislation by virtue of his office and his Kentucky citizenship. Mr. Cook will serve as a member of the Board until a new President of Student Government is elected and qualifies.

Mr. Ezelle reported a quorum present and the Governor declared the meeting open for the official conduct of business at 2:05 p. m.

B. Minutes of March 12 Meeting Approved

On motion duly made, seconded, and carried, the reading of the Minutes of the March 12 meeting of the Board of Trustees was dispensed with and the Minutes were approved as published.

C. President Oswald Announces His Resignation

Governor Nunn called for President Oswald's report on activities and Dr. Oswald called attention to Item 1 which reported a \$974,000 grant from the National Science Foundation to the Mathematics Department of the University to be used to strengthen the mathematics program in the institution. He pointed out that this was the largest single grant in the history of the University for direct support of academic programs.

Dr. Oswald then indicated that he would not discuss the remaining items in the report because of an announcement he wished to make and recommended that the report be accepted and filed. The Governor concurred in this recommendation and it was so ordered.

Dr. Oswald opened his remarks by recognizing the demonstration on the part of the student body which had occurred in front of the Administration Building just prior to the opening of the Board of Trustees meeting. He said, "To you students who are here and through you to all the students, I should like to say that I am touched by your demonstration of support. It was one of the most exhilarating moments I have had in my four and one-half years as President of the University. The University exists for the students and I return the demonstration of your affection with all I can muster at this moment." He then read the following prepared statement, copies of which were distributed to the members of the Board and the representatives of the news media who were present:

Statement of Dr. John W. Oswald, President of the University of Kentucky,  
to the University Board of Trustees, April 2, 1968

Today I am tendering my resignation as president of the University of Kentucky, effective September 1, 1968, at which time I shall assume the position of Executive Vice President of the University of California System of nine campuses.

As I take this action today, I wish to express the deep affection I harbor for the University of Kentucky and the utmost confidence I have in its present state of development and especially for its promising future. It most certainly is maturing into one of the nation's fine state universities. I have the greatest respect and admiration for its excellent faculty, its thousands of outstanding, serious students, its very loyal and supportive group of alumni, and its dedicated, capable staff of administrative officials. The support and encouragement I have received from all segments of the University family, both at Lexington and at the several community colleges, has made possible whatever progress that may have been achieved during my tenure in the presidency. Equally significant has been the support of citizens of the Commonwealth, particularly in the communities where the University has campuses.

It has been a signal honor to serve as president during the University's centennial. This was a period marked by rapid growth in size and scope of service and, just as important, a period marked by intensive planning for the beginning of the University's second century. I offer a very special word of appreciation to the members of the Board of Trustees who have served during my tenure -- appreciation for their loyal support, understanding, and patience as we have worked together for the strengthening of our University. Three governors of the Commonwealth -- Governor Bert T. Combs, Governor Edward T. Breathitt, and Governor Louie B. Nunn --

have been most supportive as they have chaired the Boards governing the University since my arrival in September 1963.

All my good friends at the University of Kentucky and the challenges associated with the University's development will be missed as I move on to this new responsibility. Needless to say, I have given this decision deep consideration. For many reasons I believe the position to which I now go provides the broadest opportunity for service to higher education at this point in time. I look forward with enthusiasm to my new assignment as the number two man in the nation's largest university with a current enrollment of 90,000 students. The University of California is meeting the problems of accommodating tremendous growth in numbers while at the same time continuing to be one of the most outstanding institutions of quality education in the nation. It will be a great honor for me to serve with the University of California's new president, Charles Hitch, and equally exciting for me will be the opportunity to re-join many of my former friends and colleagues on the several campuses of the University of California. I am pleased at the confidence expressed in me by the Board of Regents of the University of California.

I shall miss Kentucky very much but at the same time I am eagerly looking forward to the opportunity to again serve my Alma Mater, the University of California, in this new and challenging role.

A moment of silence followed the reading of the statement and then Governor Nunn said, "Dr. Oswald, I am sure that each and every member of this Board will have expressions that they will want to make to you. It has not been my privilege to work with you for a very long period of time. I was privileged to meet you and visit with you when you first came. Throughout the years, I know of your concern and of your dedication to this University. I know of the many contributions which you have made and I know that the people of this state, the people of this community, and certainly those that comprise the University community are extremely grateful for what you have done and will be saddened by your going and that of Mrs. Oswald who also extended to the people of this state very graciously her services on the Arts Commission and various other capacities. We are glad that you can be with us until September and we are looking forward to working with you as we have in the past. I hope that the remainder of your stay here will be a pleasant and enjoyable one. I am sure other members of the Board will wish to comment also."

Dr. Diachon, as the faculty representative on the Board, said, "Dr. Oswald knows that he enjoys the support of the Board and of the faculty and, speaking for them, I speak with confidence. I thank him for the great leadership he has provided, for strengthening the faculty and giving it a more significant place in the affairs of the University. We wish him well in his new enterprise and I am sure California will profit from his enthusiasm."

Governor Nunn said that at a later time he would name a Resolution Committee and, noting that portraits of former presidents of the University were hanging in the Board Room, he felt it was most appropriate that Dr. Oswald's portrait should be there also. He named the following persons to serve on a portrait committee: Mrs. Rexford S. Blazer, Dr. Harry Denham and Mr. Robert Hillenmeyer and suggested that they select a member of the faculty to serve with them.

He continued that the faculty must be concerned with the selection of a new president and that he understood that precedent called for a screening committee composed of Trustee members and faculty members and he assumed that the Board would wish to follow this procedure again. Governor Chandler pointed out that it had been customary for the faculty to select its own representatives. Governor Nunn agreed that this procedure was proper and suggested that, in view of the tremendous growth in the community college program, one of the four faculty members should be chosen from the Community College System with the other three to be elected by the University faculty.

At this point Dr. Diachun requested permission to introduce Dr. Paul Sears, Chairman of the Senate Council, who was prepared to offer the services of the faculty in the selection of the faculty members on the screening committee.

Governor Nunn recognized Dr. Sears and read the following letter which had been handed to him just prior to the meeting:

April 2, 1968

The Honorable Louie B. Nunn  
Members of the Board of Trustees of  
the University of Kentucky

Gentlemen:

In view of newspaper reports and persistent rumors that President Oswald may resign as President of our University, the Senate Council, acting on behalf of the University Senate and, more broadly on behalf of the entire faculty of the University, wishes to express its gratitude to President Oswald for his dynamic leadership and its concern and regret if these speculations should prove to be true.

However, if these reports and rumors are true, the Council assures you that the entire faculty is highly desirous of fulfilling its legal and traditional responsibility as described on page 24 of the Governing Regulations of the University: "The President of the University is appointed by the Board of Trustees with the advice of a joint committee of the Board and Faculty".

The Council, therefore, recommends to the Board of Trustees that previously established procedures be followed in electing faculty representatives to serve with an equal number of Trustees on the joint committee of the Board and Faculty which is charged with advising the Board of Trustees on a suitable candidate for the Presidency of the University.

Respectfully yours,

Paul G. Sears, Chairman  
University Senate Council

He indicated that without objection he would authorize the University faculty to proceed with the election of the three members from the campus and one member representing the Community College System, the method of selection to be determined by the University faculty. Dr. Sears thanked the Governor for suggesting the Community College System representative, asked that the letter be incorporated in the Minutes of the meeting, and said the faculty would proceed immediately with the election of the members to serve on the screening committee. Governor Chandler so moved and without objection it was accepted. Governor Nunn announced that at a later date he would name the four Board members to join with the faculty members. Dr. Qswald expressed approval of the composition of the screening committee, noting that one of the primary factors influencing his decision to accept the presidency of the University of Kentucky was the presence on the screening committee of the four faculty members and the prominent role which they played as members of the committee.

Mr. Ezelle requested permission to speak and made the following statement:

"Governor Nunn, I'd like to note, that although we don't care to admit it, Kentucky has some deficiencies, but one deficiency that I would hope that we would never have is being an ungrateful people.

' Bullfighting critics, row on row  
Fill the fighting plaza full  
But only one man really knows  
And he's the man who fights the bull. '

"Jack, your colleagues on this Board have endeavored in every way possible to cooperate with you during your tenure of office here, but you're the one who's fought ' the bull. ' You've been the fellow on the front line that we've all looked to and I'm going to say this. I think that your departure from the Commonwealth is bad for this University and I think it's bad for the Commonwealth of Kentucky. I would like to sugar-coat it but I'm for being practical at this point, and looking reality in the face I think it's probably at least a ten-year setback for the Commonwealth of Kentucky. I see through the window there a

new building. I went up in that building this morning and these wonderful structures are nice but buildings don't make this University. What makes a university is a good administrative staff and a fine faculty. And I would certainly hope that your departure here will not begin what could be a mass exodus from this campus of other highly qualified people, many of whom have not been here very long and we've been very proud to get them. I know the difficulties we've had in recruiting to this University important qualified people from other parts of the state and from other parts of the country. I am sorry for any and all reasons which may have made this decision necessary for you. On behalf of my organization may I say you have made a tremendous contribution to this Commonwealth and to this great University and we think you and your family have been good for us here. We have made a lot of wonderful progress. I am extremely sorry you see fit to leave us."

Dr. Angelucci said he would also like to stress the importance of maintaining the faculty and he believed that the decision to include faculty members on the screening committee would help a great deal in preventing any exodus of any kind. He closed by saying, "It is a sad day for Kentucky and a sad day for me."

On behalf of the student body Mr. Cook said:

"I do not have the capacity of telling you any better than the students out front already have but I should like to say 'thank you' for your service to the University, for the quality of excellence in the academic fields you have promoted while here. On behalf of the students during the past four years, thank you for your service and the best of luck in your new position."

Dr. Oswald expressed his appreciation for what had been said and reiterated what was in his statement--that he had the utmost confidence in the present state of development of the institution and the utmost confidence in its future. He added that he was sure that things would proceed in a sound manner and with the least possible disruption to the programs of the University. To this end he pledged his assistance in maximizing a smooth transition to insure the continuation of the surge, the growth, the move toward stronger academic potential now present in the institution.

#### D. Recommendations of the President (PR 2)

Since the Board members had already had an opportunity to consider the recommendations in PR 2 in advance of the meeting, there was no discussion and the motion was made, seconded, and carried that PR 2, Recommendations of the President, be approved as a whole and made an official part of the Minutes of the April 2, 1968 meeting. (See PR 2 at the end of the Minutes.)

E. Supplementary Recommendations of the President (PR 3)

Dr. Oswald expressed his regret that it had not been possible to send advance copies of PR 3 recommending confirmation of the Fee Schedule for the University of Kentucky as approved by the Council on Public Higher Education. The Council, however, had not officially adopted the schedule until its meeting on April 1, 1968. He explained that the Fee Schedule contained in PR 3 was a summary of the pertinent information from the Resolution adopted by the Council, a copy of which was available and which would be included in the Minutes of the meeting.

On motion by Dr. Angelucci, seconded by Mr. Black, and carried, the Board of Trustees of the University of Kentucky confirmed the Fee Schedule as set by the Council on Public Higher Education on February 26, 1968 and adopted on April 1, 1968, and authorized the effective date of application of the new fees to coincide with the date of the 1968 Summer Session of the University of Kentucky. (See PR 3 at the end of the Minutes and the copy of the Council's Resolution.)

F. 1967-68 Budget Revisions (PR 4)

Dr. Albright presented PR 4, 1967-68 Budget Revisions, saying that the recommended changes reflect expenditure appropriations for additional funds from income-generating activities from federal, state and outside sources.

On motion by Mr. Black, seconded by Mrs. Blazer, and carried, the revisions in the 1967-68 budget as recommended in PR 4 were authorized and approved. (See PR 4 at the end of the Minutes.)

G. Honorary Degree Recipients Approved (PR 5)

Dr. Oswald said he was honored to present recommendations of five outstanding individuals to be awarded honorary doctoral degrees at the commencement exercises on May 13, 1968. These names were recommended to the Graduate Faculty and the University Senate and received approval prior to recommendation to the Board of Trustees. The names of the recipients, the degree recommended for each, and a brief biographical sketch are all a part of PR 5 which is appended at the end of the Minutes.

The Board members, having had an opportunity to consider these persons prior to the meeting, expressed concurrence and on motion by Governor Chandler, seconded by Mr. Ezelle, approval was granted to awarding the honorary degree of Doctor of Laws to Philip David Sang, Bell Irvin Wiley, Clarence Robertson Yeager and the honorary degree of Doctor of Science to Robert Henry Baker and James Augustine Shannon at the commencement exercises on May 13, 1968, and the President was authorized to notify these persons that they had been selected to receive honorary degrees. (See PR 5 at the end of the Minutes.)

H. Agreement Relative to National Library of Medicine  
Regional Library Program Approved (PR 6)

Dr. Willard explained the purpose of the Regional Medical Library Facility and the part which the University of Kentucky would have in the project, explaining that there was no financial obligation other than as services are requested and received from the Host Library, which will probably be Wayne State University.

On motion by Dr. Denham, seconded by Dr. Nicholas, and passed without dissent, the proper University officials were authorized to execute the Agreement to establish and maintain a Regional Medical Library Facility for the states of Kentucky, Michigan and Ohio. (See PR 6 at the end of the Minutes.)

I. School of Library Science Established (PR 7)

Dr. Albright said the recommendation to establish a School of Library Science separate from the College of Arts and Sciences with Dr. Lawrence Allen to become Dean of the School of Library Science, effective July 1, 1968, had the wholehearted backing of the administration. The establishment of such a school is in accordance with the best professional practices in other major universities and the modification would be basically an administrative adjustment entailing no new program. Dr. Oswald concurred in Dr. Albright's statement and recommended approval.

Dr. Angelucci made the motion that effective July 1, 1968, the Department of Library Science in the College of Arts and Sciences shall become a separate program known as the School of Library Science and that the present department chairman, Dr. Lawrence A. Allen, shall become the Dean of the School of Library Science, effective July 1, 1968. The motion was seconded by Mrs. Blazer and carried unanimously. (See PR 7 at the end of the Minutes.)

J. Discussion of Tentative Allocations in 1968-69 Budget

Dr. Albright said that the state appropriations for the first year of the coming biennium would permit a return to the 1967-68 base before the November 13 adjustment was made to take care of the \$3.6 million cut and would provide an additional \$1.6 million increase over the 1967-68 budget. Additional funds estimated at \$2.3 million would be available from various external sources, principally increase in student fees by virtue of increased numbers and by virtue of increased amounts in estimated income in the Medical Center. This approximately \$7.5 million will be expended as follows: (1) previous faculty commitments; (2) salary increases for faculty and staff; (3) employee benefits; (4) new positions; (5) community college faculty increases; (6) increase in current expense expenditures; (7) University Hospital; and (8) debt service. He closed by saying that the budget would soon be refined and detailed for presentation at the May meeting. He added



that copies would be mailed approximately a week or ten days in advance of the meeting.

Governor Nunn asked for questions and, there being none, thanked Dr. Albright for his presentation.

K. Investment Policy for Endowment Funds Approved (FCR 1)

Dr. Harry Denham indicated that the Finance Committee had met on the morning of April 2 and had discussed fully the policy relative to investment of Endowment Funds as given in FCR 1 and recommended approval. As Chairman of the Finance Committee, he so moved. Mr. Black seconded the motion. Governor Chandler asked for the names of the persons who would be authorized to make the investments under the policy and was told that Mr. Robert F. Kerley, Vice President - Business Affairs and Treasurer, and Mr. Clay Maupin, Assistant Treasurer, were the University officials and that the Chase Manhattan Bank was the officially designated consultant to advise with them. There being no further discussion, the Governor called for the question and all present voted aye. (See FCR 1 at the end of the Minutes.)

L. Financial Report Accepted and Ordered Filed (FCR 2)

Dr. Denham pointed out that the financial report for the eight months' period ending February 29 indicated that income is being realized as planned and expenditures are slightly below the estimates. He moved that the financial report be accepted and ordered filed. The motion was seconded by Dr. Nicholas and without dissent it was so ordered. (See FCR 2 at the end of the Minutes.)

M. Quarterly Summary of Investment Changes (FCR 3)

Mr. Kerley indicated that FCR 3 shows a routine quarterly report of investments in different format. It contains information about the kind, amount of investment and yield for short-term investments for all University of Kentucky and related organizations.

Governor Chandler asked if all Athletics Association funds were invested in G. M. A. C. Notes. If so, he suggested there should be some diversification. Mr. Maupin replied that only about one-half of the funds were so invested. Mr. Kerley answered Dr. Angelucci's question relative to income realized from short-term investments by indicating that it came to approximately \$400,000.

The question was called for and Mr. Broadbent made the motion that the quarterly summary of investment changes be accepted. His motion was seconded by Dr. Denham and it was so ordered. (See FCR 3 at the end of the Minutes.)

N. Lease of Texas Land Approved (FCR 4)

Governor Chandler indicated the feeling that the University was fortunate to be able to lease the land located in Young County, Texas, and moved that the Vice President - Business Affairs and Treasurer be authorized to execute the lease of 316 acres of grazing land in Young County, Texas, for a period of two years for a yearly consideration of \$867.62. The motion was seconded and passed without dissent. (See FCR 4 at the end of the Minutes.)

O. Appointment of Peat, Marwick, Mitchell & Company as External Auditors Approved (FCR 5)

Mr. Kerley reported that Haskins & Sells had performed the examination of the accounts of the University of Kentucky and affiliated corporations for the past four fiscal years. They have been completely satisfactory but it seems in the best interest of the University that the responsibility for the external audit be rotated and, on the basis of bids submitted, he recommended that the firm of Peat, Marwick, Mitchell & Company be engaged to perform the examination of the accounts of the University of Kentucky and affiliated corporations for the fiscal year 1967-68 for a fee, including expenses, of not more than \$33,500. Mr. Ezelle so moved. His motion was seconded and passed unanimously. (See FCR 5 at the end of the Minutes.)

P. Appropriation of Renovation Funds (FCR 6)

Mr. Kerley said that in order to continue improvement of the older housing and dining units on the campus it was necessary to undertake additional renovation. The recommendation that an appropriation of \$238,000 from the fund balance in the Auxiliary Enterprises Account would permit the continuance of the renovation program started last year. Governor Chandler asked if this was an alternative to tearing the older buildings down and Mr. Kerley replied that most of them were in good shape. Mr. Ezelle questioned the amount of vandalism present in the housing units and was told that when the dormitory complex opened there was considerable loss or damage, amounting to approximately \$6,000; however, vandalism and pilfering are tapering off and considerable improvement has been noted in recent months.

On motion by Governor Chandler, seconded by Mr. Ezelle, \$238,000 was appropriated from the fund balance in the Auxiliary Enterprises Account for continuance of the renovation program of the housing and dining system. (See FCR 6 at the end of the Minutes.)

Q. Spindletop Hall Capital Program (FCR 7)

Mr. Kerley explained that the Board of Directors of Spindletop Hall wish to make some capital additions and improvements to the club facilities, and, in order

to obtain the necessary financing, they must have the consent of the Board of Trustees of the University of Kentucky and the Board of Directors of the University of Kentucky Research Foundation to the assignment of its accounts receivable and movable equipment. He emphasized that the University of Kentucky assumed no financial obligation in giving its consent to the transaction.

On motion by Governor Chandler, seconded by Mr. Griffin, the Vice Chairman of the Board was authorized to agree and consent to an agreement between Spindletop Hall, Inc. and the Citizens Union National Bank and Trust Company, wherein Spindletop Hall, Inc. assigns its accounts receivable and movable equipment to secure a loan from the Bank for the purpose of constructing certain capital additions and improvements. (See FCR 7 at the end of the Minutes.)

R. Meeting Adjourned

After determining there was no further business to come before the Board, Governor Nunn called for a motion for adjournment, which was duly made, seconded, and carried. The meeting adjourned at 2:55 p.m.

Respectfully submitted,

Sam Ezelle, Secretary  
Board of Trustees

(PR 2, PR 3, PR 4, PR 5, PR 6, PR 7, FCR 1, FCR 2, FCR 3, FCR 4, FCR 5, FCR 6 and FCR 7 which follow are official parts of the Minutes of the meeting of the Board of Trustees on Tuesday, April 2, 1968)

PRI

PRESIDENT'S REPORT TO THE TRUSTEES

April 2, 1968

1. GRANT OF NEAR \$1 MILLION TO AID MATH PROGRAMS

The largest single grant in the history of the University for direct support of academic programs has been announced by the National Science Foundation. Dr. Lewis W. Cochran, dean of the Graduate School, said the Special Science Award of \$974,000 to the University's mathematics department will be used to strengthen mathematics programs, and is for a period of three years. He said the grant will enable the department in the recently established School of Mathematical Sciences to increase the permanent full time faculty from the present 31 to a total of 53 at the end of the grant period. It also provides for one post-doctoral fellow each year and for ten full time graduate students for each of the three years. It also will allow expenditures in other areas, including the augmentation of departmental library holdings; meeting the cost of computer time by the new faculty, and continuation and expansion of special symposia and special topics seminars for both faculty and students and for scholars in mathematics from throughout the country. President John W. Oswald said he was "delighted with the opportunity the grant affords to make a strong mathematics department an excellent one."

Dr. Cochran added that "it is gratifying recognition of the remarkable progress being made in mathematics at the University over the past five years under the able leadership of Dr. Wimberly C. Royster, chairman of the department and director of the School of Mathematical Sciences." He noted that during Dr. Royster's tenure the number of full-time faculty had increased from ten to the present 31, and that graduate enrollment had grown from 31 "to about 100." The number of graduates with doctoral degrees also has increased in the same period from an occasional one a year to an anticipated 13 during the current year. "This grant will be of great assistance in bringing the programs in mathematics to the high state of excellence which has been the University's goal," Dr. Cochran said. Dr. Royster, expressing "much pleasure," added that the grant will allow the department to reach a stage of advancement anticipated over the next three years at a much earlier date than would have been possible under normal anticipated University growth.

2. VISITING SERVICE CLUBS IN STATE TO TELL UNIVERSITY STORY

Service clubs in several Kentucky cities are being visited this month by members of the University family, participating in panel discussions on the subject: "Your Questions About UK." The combined service clubs of Ashland will hear the panel at a noon meeting April 17. Taking part will be Dr. Glenwood Creech, vice president-University relations; Dr. Stanley Wall, associate dean, Community College System; Dr. N. J. Pisacano, assistant professor of medicine and director of Continuing Medical Education for the College of Medicine; Dr. W. C. Royster, chairman, Department of Mathematics; Helen King, director, Alumni Affairs, and Jay Brumfield, associate director. Also appearing at the college that night will be Dr. Richard Whitmore, director, Kellogg Community College, Battle Creek, Mich., discussing "The Community College Student--A Valuable Community Resource." The team was in Owensboro, Henderson and Paducah over the weekend. Accompanying Dr. Creech to West Kentucky were Dr. Paul Nagel, dean, College of Arts & Sciences; Dr. Joseph Hamburg, dean, School of Allied Health Professions; Miss King; Dr. Wall, and Jay Brumfield. They individually and as a team addressed several service clubs in the area. Dr. G. R. Boyd of the Technical Institute and Dr. Wall also are meeting with clubs in Paris and Berea.

3. 'TALENTED, DEDICATED FACULTY' ON JOB AT LINCOLN SCHOOL

Dr. William J. Tisdall, director of The Lincoln School, operated by the University for gifted but economically disadvantaged pupils, has recruited a talented and dedicated faculty for the school near Shelbyville. He said skill and competence in a teaching field was the first qualification in choosing the staff from the flood of applications, and "we haven't been disappointed. They put in a lot more time than the average teacher ...and we have what might be called a Peace Corps attitude." The teacher's job at Lincoln, he said, "is to bring out the brightness which is the kids' chief asset." He emphasizes that "while we adhere to the law, we are getting away from the traditional curriculum as much as possible." He also said the University tie-up is a big help, "because we can relate to the top-level people for anything we might need." The school now has 52 pupils, all of the ninth-grade level. Classes of 65 each will be added every year until the school is a full four-year high school.

4. DEBATE TEAM RECEIVES AT-LARGE BID TO NATIONAL TOURNAMENT

The University Debate Team has received an at-large bid to participate in the National Debate Tournament at Brooklyn College on April 22-24. The bid, Dr. Gifford Blyton, debate coach, said, was based on "the team's record of excellence." A recent editorial in the Lexington Herald praised the debators: "Congratulations are in order to the University of Kentucky debate team which is rated among the top ten in the nation." Dr. Blyton is serving this year as president of the American Forensic Association.

5. MEDICAL CENTER GRADUATES BEGINNING TO SERVE THE STATE

Many graduates of colleges in the Medical Center are beginning to move into practice in Kentucky following completion of internship and residency programs. Of the 121 graduates in the College of Nursing, 82 now practice in Kentucky; 39 are in practice elsewhere or are taking further training.

From the Albert B. Chandler Medical Center this week came the following report on the current status of graduates of the Colleges of Medicine, Dentistry, Nursing and Pharmacy, the School of Allied Health Professions, and the University Hospital training programs: Dentistry: 59 graduates, of whom 15 now practice in Kentucky; 18 are in post-graduate work; 18 are in the Armed Forces, and 8 practice out-of-state. Medicine: 206 graduates, of whom 60 are serving mandatory hospital internships--six at the University Hospital; 16 are in residency training programs at the Hospital, and eight are in practice in Kentucky. In residency training at other institutions or with the Armed Forces are 121. One is deceased.

College of Pharmacy: of 376 graduates since the college moved to Lexington, 331 practice in Kentucky. Medical Technology: 23 graduates, with 15 currently serving in the state. Physical Therapy, two graduates, both serving internships. University House Staff Training: 189 interns have been trained and, of these, 24 were College of Medicine graduates. Twenty-two residents have been trained and currently maintain Kentucky practice in anesthesiology, psychiatry, medicine, pediatrics, general practice, radiology, obstetrics and gynecology.

Schools represented among the 21 non-UK physicians trained at the University Hospital and now in practice in Kentucky and the number of students from these schools: Louisville, eight; Vanderbilt, three; Tennessee, two; plus one each from Harvard, North Carolina, Loma Linda, Cornell, Rochester, Pennsylvania, St. Louis, and Ohio State. From the community colleges have come 85 nursing graduates and two graduates in dental technology. The latter two currently are employed in Kentucky and, of the former, 54 are engaged in Kentucky practice. Others are on maternity leaves, some have left the profession or are in post-graduate school. One is deceased.

6. SIXTEEN RESEARCH PROJECTS CONCERN WATER POLLUTION

Sixteen researchers at the University are investigating water pollution. Six projects are new, seven will terminate this year, and three are expected to be completed in 1969-70. Sponsored by the Water Resources Institute, directed by Dr. Robert A. Lauderdale, the research concerns a number of University disciplines, all financed by the U. S. Department of the Interior Office of Water Resources Research and the University. Dr. Lauderdale said most of the research is concentrated on identification, nature and effects of pollutants, and are expected to contribute to national efforts "to combat pollution, conserve water resources, and assure their maximum availability and usage."

He said each of the research directors "is qualified by previous studies in his particular field to bring to their projects the best scientific knowledge available at the University." The project directors are: from the chemistry faculty, Drs. G. G. Christian, H. H. Bauer and D. H. Williams; microbiology, Drs. R. H. Weaver and M. I. H. Aleem; civil engineering, Drs. L. D. James, R. A. Lauderdale and Prof. J. A. Dearing; agricultural engineering, Dr. C. T. Haan; agronomy, Dr. R. E. Phillips; electrical engineering, Dr. E. B. Bradley; botany, Dr. D. O. Harris; geology, Dr. J. V. Thrailkill; law, Prof. A. D. Tarlock, and economics, Drs. D. M. Soule and W. O. Thompson. Assisting are a number of graduate and undergraduate students.

7. RESEARCHERS SEEK MORE DURABLE DENTAL RESTORATION ALLOYS

Two researchers from different disciplines at the University are combining their talents in a project aimed at helping dentists improve the quality and durability of silver alloy dental restorations. Dr. Richard S. Mateer, professor of metallurgy, College of Engineering, is directing the study, "Phase Equilibrium and Setting in Dental Amalgams." Co-director is Dr. Clair D. Reitz, assistant professor of restorative dentistry, College of Dentistry. The two scientists have been working almost three years on the project which is financed by the U. S. Department of Health, Education and Welfare. A recent grant of \$30,807 has assured its continuation, and the results could benefit both dentist and patient.

Dr. Mateer, who has directed the metallurgical phase of the study, said: "We are seeking a new type amalgam that will outlast the present one which is composed of silver, tin, and mercury. We are studying the qualities of these metals in various combinations." He said about 75 per cent of all restorations inserted in this country are of silver amalgam, and too often they last only five to eight years before requiring replacement. We believe a more durable alloy is possible." Dr. Reitz said the study soon will enter the dental clinic phase, "important," he said "because amalgams similar in composition may react differently to varying dental methods."

8. CRIME-FIGHTING DEVICES TO BE SHOWN AT CONFERENCE

"Crime Prevention through Electronic Countermeasure Devices" will be the subject April 19-20 at Carnahan House of a conference which has attracted the interest of security officers from police departments, banks and retail stores throughout the state. Sponsored jointly by the Institute of Electrical and Electronic Engineers and the College of Engineering, the conference, according to Prof. John S. Jackson Jr., of the Department of Electrical Engineering, "will provide an opportunity to consider existing and planned electronic equipment and procedures designed to reduce or prevent crime which is piling up vast economic loss." He listed among topics to be examined in depth electronic countermeasure devices and systems, and trends in electronic countermeasures.

As a special feature, "tough unsolved crime problems will be put to a panel, including an IBM engineer and a lawyer with an engineering degree. The discussion should open the way to the use of more sophisticated electronic measures designed to prevent specific types of crime," Prof. Jackson said. The security officers will view an exhibit featuring modern crime countermeasure devices offered by electronic manufactures whose engineers will be on hand to demonstrate their equipment. This is the second such annual conference held at the University.

9. DRS. CLARK, SILBERSTEIN HONORED FOR WRITING

The Phi Alpha Theta history honorary Scholarship Key was presented at the group's annual dinner meeting to Mrs. Sharon Mayland Noble, 1929 Cambridge Drive. A graduating senior, Mrs. Noble has had a perfect standing in history throughout her four years at the University. The Alice Hallam Book Award went to Prof. Thomas D. Clark for his "Gold Rush Diary," published by the UK Press. Named in honor of a deceased Covington benefactress, the award is for the best book published by a member of the Department of History during the preceding year. The Hallam award for the best article went to Dr. Gerard F. Silberstein for "The Serbian Campaign of 1915: The Diplomatic Background," which appeared in the October, 1967, issue of "American Historical Review." The address was presented by Dr. Donald F. Worcester, chairman, Department of History, Texas Christian University, and 24 students and three history faculty members were initiated into the society.



10. CAMERA STUDY TO RECORD BUILDING'S CONSTRUCTION PROCESS

Two students of electrical engineering are conducting a time-lapse camera study of the new 19-story office-classroom building now under construction on the Lexington campus. Walter Steinman, Fort Thomas, and William Stacy, Winchester, have positioned their camera on the seventh floor of the Engineering Building with a clear view of the construction progress. According to Prof. John S. Jackson of the Department of Electrical Engineering, "the camera is activated by a special device which takes a picture every ten minutes. The electronic device which automatically trips the camera shutter was constructed by P. C. Magoun of the electrical engineering department who heads the project."

Magoun said that 48-50 pictures are taken each working day, and that the completed film will be played back at the rate of 16 pictures per second, thus reducing a day's construction to three seconds and the record of 20 days' progress on about a minute of film. He estimated the entire construction of the building may be viewed in about a half hour, since the students' film will show the building process speeded up 10,000 times.

11. PROJECT USES LASER IN POLLUTANTS HUNT

The University Water Resources Institute says the laser is about to turn detective in a hunt for water pollutants. Dr. Eugene B. Bradley, assistant professor of electrical engineering, says a research project, jointly financed by the U. S. Department of the Interior Office of Water Resources Research and the WRI, is in the initial stages of its planned three year study span. He says a threefold objective is sought through the use of laser Raman spectroscopy: a quicker method of identifying water pollutants; the design of a special portable detection instrument which can be used in the field by area technicians, and the preparation of fixed value scales to be used in computerizing pollution qualities and quantities. "The achievement of this program will have a widespread effect on the detection of water pollutants," Dr. Bradley continues, adding that the first year's study will concentrate on developing methodology and subsequently the design of a sophisticated detection instrument.

Dr. Robert A. Lauderdale, WRI director, said, in evaluating the research, "If the use of the infrared spectrum for direct analysis of water as proposed by Dr. Bradley is effective, it would certainly represent a major advance in the art of analysis." Much of the work will be with industrial waste waters, which Dr. Bradley calls "a growing problem in Kentucky due to the increasing number of industries and their extensive use of water." He says the project is pioneering a field of detection never before investigated. "We are seeking to shortcut many of the present systems, thereby saving time and expense. Since equipment we will use is not now available, we will design and construct the required instruments in the electrical engineering laboratory."

12. HARVESTER FOR TOBACCO DEVELOPED BY UK

After years of experimentation, University agricultural engineers believe they have the answer to tobacco farmers' harvesting problems--a one-row mechanical tobacco harvester attachment for a farm tractor that when commercially produced should sell for about \$3,000.

Dr. Blaine F. Parker, head of the agricultural engineering department, said the harvester has been field tested with successful results. More tests are planned "to work out refinements," he said, but engineers feel they now are in a position to talk with farm machinery manufacturers about producing it commercially. The mechanism cuts tobacco stalks in the field, places the plants on tobacco sticks, and conveys them to an attached wagon, ready for housing. The harvester will drastically reduce the number of men now needed to harvest a crop manually, Dr. Parker said. Farmers have complained that labor for tobacco work is getting so scarce and the wages of those available so high they can't afford it.

University economists say it costs between \$500 and \$1,500 to harvest an acre of burley tobacco, depending on whether low-priced family labor or hired labor is used. With a yield of 2,500 pounds and an average price of 70 cents a pound, an acre of burley will gross about \$1,750. The harvester also can be used for cutting the dark tobacco types grown in Western Kentucky, Parker said. Tests by University engineers and agronomists also proved that tobacco pellets planted in holes punched in black plastic strips in a field will grow normally, but problems developed in laying the plastic and in planting when tried on a commercial basis. A new herbicide shows promise of controlling weeds so that tobacco can germinate and grow unmolested without plastic. Dr. Parker said engineers now are trying to work out mechanical systems with the entire crop rather than concentrating on just one problem, such as planting or harvesting.

13. HISTORIANS CLARK, EATON TO BE HONORED APRIL 16

Two noted University historians, Dr. Thomas D. Clark and Dr. Clement Eaton, who are retiring June 30, will be honored by friends and colleagues April 16 at a banquet in the Student Center. Glyndon G. Van Deusen, retired professor of history at the University of Rochester and a longtime friend of both men, will speak on their contributions to the field of history. Two fellow faculty members, Dr. Holman Hamilton and Dr. Albert D. Kirwan, will speak on the honorees' services to the University and to the state. Dr. Carl B. Cone, chairman of the department, will be master of ceremonies.

14. SOMERSET COLLEGE ENTERTAINS 500 AREA HIGH SCHOOL SENIORS

Over 500 high school seniors within the Somerset Community College service area got a look at college life Friday, March 22, when the Somerset Kiwanis Club, the Somerset Community College, and the Somerset Area Vocational and Technical School sponsored "College Day" for graduating high school seniors. Previously, the Kiwanis Club had sponsored a "Career Day" for high school seniors of the area, and the college Student Council had presented "Senior Day." It was felt by high school principals that the two similar events required too much of their seniors' time so "College Day" was the logical compromise. Speaker was Samuel M. Alexander, state assistant superintendent of Public Instruction, who discussed "The Importance of Post High School Education in our Modern World."

15. DENTAL LABORATORY TECHNOLOGY PROGRAM IN ITS THIRD YEAR

Donald W. Rice, D.D.S., chairman of the Dental Laboratory Technology program, reports on the program's progress since it accepted its first class in the fall of 1965. He says at the present time there is an enrollment of 17. Dr. Rice, who has a joint appointment in the Lexington Technical Institute and the College of Dentistry, supervises, with the dentistry faculty, the curriculum and the instruction. The Lexington Technical Institute, in the Community College System, handles the administration. The two-year program prepares the student for a career in the dental auxiliary field. The curriculum includes a study of dental anatomy and the fabrication of dental restorations and appliances utilizing the dentist's written prescriptions. The students have the advantage of the educational environment of the College of Dentistry and instruction from members of the dental faculty. "There is a great deal of emphasis placed on the importance of the role of the dental laboratory technician as a member of the oral health team," says Dr. Rice. Students in the program receive instruction similar to that of dental students in certain phases of technical skills, so there will be complete understanding and communication between dentist and technician. John T. Kemper and Donald A. Shear are full-time faculty members in the program. A team approach in teaching is used. Also included in the curriculum are certain general education courses "to prepare the student for a socially complex world." The graduate of the two-year fully-accredited program receives an associate in applied science in dental technology degree.

16. SECOND ANNUAL FESTIVAL OF THE ARTS FEATURES ULYSSES KAY

The University's second Festival of the Arts brings contemporary American composer Ulysses Kay to the Lexington campus this week for concerts, lectures and seminars. Two concerts highlight the week's activities. Today at 8:15 p.m., in Memorial Hall three of Kay's works will be performed. His "Serenade No. 2" for four french horns, and his "Triptych on Text of Blake" performed by vocalist Naomi Armstrong, cellist Marsha Long, violinist Rex Conner and pianist Charlotte Tacy, begin the program. His Chamber opera, "The Boor," based on the play by Chekov, will be presented in a concert version with orchestra. Phillip Miller will direct the orchestra and Sheila House is opera director. On Thursday night, the University orchestra director shares the podium with Ulysses Kay as the orchestra performs music of Kay and his contemporaries, David Diamond and Robert Kurka. The concert also is at 8:15 p.m. in Memorial Hall.

17. GREEK ORGANIZATIONS NAME TOP MEMBERS, DONATE TO CHARITY

William Nicholas Eigel III, Louisville, and Victoria Lee Vetter, Leitchfield, were named University Outstanding Greek Man and Woman during the recent annual banquet. The banquet speaker was Richard Fletcher, national executive secretary of Sigma Nu fraternity, Washington, D. C., and former dean of men at the University of Virginia. A check for more than \$1,000 was presented to Cardinal Hill Crippled Children's Hospital, representing proceeds from a recent Smokey Robinson Concert, sponsored by University fraternities and sororities. Candidates for Outstanding Greek Man and Woman were nominated by each sorority and fraternity. A faculty committee made the final selections, which were based 50 per cent on Greek activities; 40 per cent on campus organization participation and activities, and 10 per cent on scholarship.

18. INTERNATIONAL STUDENTS PLAN FULL WEEK OF ACTIVITIES

The 223 foreign students at the University will be leaders in the annual observance of International Week (April 7-13), when a wide variety of events will be offered. International Week is a joint project of the International Student Office, Cosmopolitan Club and the International Students. An exhibition of artwork, handcrafts, costumes, tools, and novelty items from different parts of the world will be exhibited each day in the Student Center Ballroom, and a panel discussion on current world affairs will be presented at 8 p.m. next Tuesday, in the Student Center. International movies will be shown Monday, Tuesday and Wednesday nights in the Student Center Theater, and an international fashion-style show, featuring colorful dresses and costumes from many countries, will be at 8 p.m. Thursday, April 11, in the Student Center Theater. All programs are free. The week's activities will be climaxed with an International Cosmorama at 3 and 8 p.m. Saturday, April 13, in Memorial Hall. Dances, songs, and other cultural aspects of international life will be presented. Ben H. Averitt is director of the International Student Office.

19. THREE FACULTY, 14 STUDENTS, TWO OTHERS TAPPED BY ODK

A leading Chicago attorney, William Woodson, and the executive director of the National Urban League, Whitney Young Jr., have been elected to the University circle of Omicron Delta Kappa, national honorary leadership society. In addition, three faculty members and 14 students were tapped for the honorary at the recent annual Awards Night ceremony. Woodson, a native of Barbourville, received his undergraduate degree in 1914 and his law degree in 1916. A leading American authority on copyright and patents, he is past president of the Alumni Association's senior associates group and currently is a member of the association's board of directors. He is a member of the Hall of Distinguished Alumni. Young is a graduate of the former Lincoln Academy, Shelbyville, and Kentucky State College, Frankfort. He attended MIT and last fall addressed the University's Fall convocation. Faculty members elected are: Dean Robert M. Drake Jr. of the College of Engineering, and an alumnus of the University; Dr. Joseph L. Massie, associate dean of the College of Business and Economics, and Dr. James P. Noffsinger, professor in the School of Architecture and last year, after being nominated by students, he was honored by the Alumni Association for "great teaching." Students tapped for ODK include: Clifford J. Berger, Centralia, Ill., a pre-dental student and a member of the UK basketball squad; Carl T. Cone, Lexington, a College of Law student, and member of the editorial staff of the Kentucky Law Journal; O. K. Curry, Carlisle, an arts and sciences junior, member of the Board of Student Publications and the President's Student Council; Daniel C. Fannin, Catlettsburg, a senior majoring in English, a member of Phi Beta Kappa, a Woodrow Wilson designate, and holder of the English Speaking Union scholarship to Oxford; William G. Francis, Prestonsburg, a senior major in political science, who attended Prestonsburg Community College before transferring to the Lexington campus; Don Graeter, Louisville, a junior majoring in accounting, president of Lances and vice-president of Keys; Thomas L. Hindes, Chester, W. Va., College of Law student and editor of the Kentucky Law Journal; Stanley S. Pouw, Thailand, a senior in architecture, and vice-president of the Cosmopolitan Club; Thomas Post, Lexington, law student, and a member of the President's Council of Students and the Fellowship of Christian Athletes; Antonio B. Scorsone, Lexington, a junior majoring in French, president of the Italian Club and a leader in the University's YMCA project in Colombia; Daniel Spurlock, Prestonsburg, zoology senior, and a member of Eta Sigma Phi, national classical honorary; Paul D. Stith, Lexington, English junior, member of the Student Center Board, Keys and Lances; Lee Todd Jr., Earlington, engineering senior, treasurer of the scholastic honorary, Tau Beta Pi, and in the top three per cent of his class, and Cecil Salter, Richmond, pharmacy senior and president of Phi Delta Chi for pharmacy students.

20. RESEARCH AWARDS NEARLY \$8 MILLION THIS YEAR

During the period of March 1-29, a total of 26 agreement awards were received by the University of Kentucky Research Foundation, amounting to \$423,472.72. Two other awards were received, amounting to \$515.00. Total agreement awards to date: \$7,953,130.79.

COLLEGE OF AGRICULTURE

Department of Animal Science--D. Jacobson, Research in Mineral Nutrition of Dairy Cattle, American Jersey Cattle Club Research, \$3,000. C. O. Little, Rumen Stimulatory Properties of Distiller's Feeds, Distiller's Feed Research Council, \$5,000.

Department of Entomology--J. G. Rodriguez, Studies in Biocide Control of Acarid Mites on Stored Foods, General Foods Corporation, \$2,400.

COLLEGE OF ARTS AND SCIENCES

Department of Mathematics--W. C. Royster, Complex Analysis, National Science Foundation, \$44,000.

Department of Anthropology--M. A. Rolinson, Cave Run Reservoir: Archeological Test Excavations, National Park Service, \$8,000.

Department of History--J. F. Hopkins, The Papers of Henry Clay, General Services Administration, \$9,000.

Department of Geology--W. H. Dennen and W. H. Blackburn, Cabot Spectrographic Laboratory, Massachusetts Institute of Technology, \$5,790.22.

COLLEGE OF EDUCATION

Curriculum--H. V. Barnard, Personal Service Contract - Consultant Services, Department of Child Welfare, to be billed.

COLLEGE OF ENGINEERING

Department of Metallurgical Engineering--C. D. Reitz and R. S. Mateer, Phase Equilibrium and Setting in Dental Amalgams, National Institute of Dental Research, \$30,807.

Department of Mining and Metallurgical Engineering--Hans Conrad, Investigations to Understanding the Plastic Deformation and Strengthening Mechanisms of Solid Solution Phases of Titanium, Air Force, \$119,924.

COLLEGE OF DENTISTRY

Administration--J. DiBiaggio, Student American Dental Association Account, Student American Dental Association, \$100.

COLLEGE OF MEDICINE

Vice President's Office--W. Willard, V. President's Miscellaneous Account, IBM, \$15.00.

Department of Anatomy--R. O. Lambson, Electron Microscopic Study of Transport Systems in Yolk-Sac Epithelium, National Institutes of Health. This award was increased by \$3,583 - it was originally awarded and reported as \$11,180.

Department of Biochemistry--D. White, Frank Frerman Fellowship, National Institutes of Health, \$2,625.

Department of Cell Biology--S. Guttman/Burton, Control of Bacteriophage Development, National Institutes of Health, \$21,729.

Department of Community Medicine--J. W. Tapp, Field Professorship in Community Medicine, Public Health Service, \$1,368 - Supplement.

Department of Medicine--R. McDougall, Physical Therapy Training Grant, Vocational Rehabilitation Administration, \$4,053.

Department of Pediatrics--W. Wheeler, WLW-Ruth Lyons Charities, Ruth Lyons, \$4,000.

Department of Periodontics--S. Saxe and K. Powers, Proposal for Screening Potential Anticalculus Agents, Dow Chemical, \$7,664.

Department of Pharmacology--H. Gordon, Periodontal Disease in Gnotobiotic Animals, National Institutes of Health, \$37,445. D. Knapp, Peripheral Nerve Tolerance to Local Anesthetic Action, National Institutes of Health, \$11,890.

Department of Physiology--J. Zolman, Ontogeny of Memory Storage, National Institutes of Health, \$33,468.

Department of Surgery--W. O. Griffen, Studies in Hepatic Failure, National Institutes of Health, \$19,026 - Supplement.

Department of Surgery--J. Rams, Polycythemia Secondary to the Left Lower Lobe Autotransplantation, National TB Association, \$4,083. B. F. Rush, Clinical Drug Evaluation Program, State of Wisconsin, \$87.50. P. M. Weeks, Structural Alterations of Collagen in Maturing Scar, National Institutes of Health, \$4,738 - additional to the \$19,289 previously reported.

COLLEGE OF NURSING

L. Denman, Undergraduate Psychiatric Nursing, National Institutes of Health, \$34,677.

COLLEGE OF PHARMACY

J. Doluisio, Factors Affecting Drug Absorption, McNeil Laboratory, \$5,000.

OTHER

Kentucky Library Associates	\$ 95.00
Kennedy Book Store Deposit	\$420.00

21. SIGNIFICANT ACTIVITIES OF FACULTY AND STAFF

Dr. J. Reid Sterrett, associate professor of speech, on sabbatical leave for the Spring semester, has returned after a six weeks' visit to west coast theological seminaries. Dr. Sterrett has been extended an invitation to become a Visiting Fellow at both Princeton Theological Seminary and Yale School of Divinity, where he will be in residence during April and May.

The Rev. T. Douglas Sanders, of the United Campus Ministry, has been awarded a Danforth Campus Ministry Grant for a year of graduate study at the University of Michigan, Ann Arbor.

Dr. Lawrence S. Thompson, professor of classics, is the author of "A Bibliography of American Doctoral Dissertations in Classical Studies and Related Fields," published by Shoe String Press Inc., Hamden, Conn. The book explores the culture of Greece and Rome from pre-historical Greece and Italy through 500 A.D.

Donald H. Graves, superintendent, Forestry and Wood Technician School, Quicksand, has been named to the Committee on Training of Forest Technicians of the Society of American Foresters.

Dr. Jacob H. Adler, chairman, Department of English, was a visiting lecturer at Augustana College, Sioux Falls, S. D., March 18-20. He presented three lectures.

Dr. Ray Marshall, chairman, Department of Economics, has been appointed by the secretary of labor to the North Central Regional Manpower Advisory Committee, for a three-year term.

Dr. Joseph L. Massie, professor of business administration, is editor, and Dr. Jan Luytjes, assistant professor (visiting), and Dr. William Hazen, professor (visiting), are co-editors of "Comparative International Management," to be published this Spring.



A textbook: "Introduction to Electronics," with a "Laboratory Manual" and an "Instructor's Manual" was published in March by John Wiley & Sons. The authors are Dr. H. Alex Romanowitz, professor of electrical engineering, and Russell E. Puckett, research engineer in electronics. The 750-page book is an enlargement and partial revision of Dr. Romanowitz's text "Fundamentals of Semiconductor and Tube Electronics" (Wiley, 1962), in use in more than 160 institutions.

The Southern Humanities Conference nominating committee has underwritten Dr. Michael F. Kelly of the English faculty as a candidate for secretary-treasurer of the conference. Dr. Lawrence S. Thompson, professor of classics, has been nominated to succeed himself as a member of the executive committee for another three-year term, and Dean Paul C. Nagel of the College of Arts and Sciences will continue on the committee until 1969.

Office of the President  
April 2, 1968

PR 2

Members, Board of Trustees:

RECOMMENDATIONS OF THE PRESIDENT

I. Appointments and/or Other Staff Changes

Recommendation: that approval be given to the appointments and/or other changes which require Board action and that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: Approval of the Board of Trustees is required for all appointments to the positions with the rank of Associate Professor and above, for promotions, for the granting of tenure, and for salary changes above \$12,000 for non-academic personnel and \$15,000 for academic personnel. All other appointments and/or changes may be made by the President and reported to the Board.

BOARD ACTION

Reappointment

Norman F. Billups, Associate Professor, with tenure, Department of Pharmacy, College of Pharmacy, effective July 1, 1968

Promotion

Mary Frances James, Department of Medical Technology, School of Allied Health Professions, from Assistant Professor to Associate Professor, with tenure, retroactive to January 1, 1968

ADMINISTRATIVE ACTION

New Appointments

Robert F. Bell, Assistant Professor, Department of Germanic and Classical Languages and Literatures, College of Arts and Sciences, effective September 1, 1968

Ann Ellen Cook, Instructor, Jefferson Community College, retroactive to February 19, 1968

Laia Hanau, Instructor, Department of Behavioral Science, College of Medicine, retroactive to September 1, 1967

Wilma F. Robinson, Instructor, Department of Clinical Nutrition, School of Allied Health Professions, retroactive to February 1, 1968

Joint Appointment

David S. Hall, Assistant Professor, Department of Sociology, College of Arts and Sciences, also named Assistant Professor, Department of Behavioral Science, College of Medicine, retroactive to January 1, 1968

Reappointments

Louis Diamond, Assistant Professor, Department of Materia Medica, College of Pharmacy, effective July 1, 1968

George A. Digenis, Assistant Professor, Departments of Materia Medica and Pharmaceutical Chemistry, College of Pharmacy, effective July 1, 1968

Lewis W. Dittert, Assistant Professor, Department of Pharmaceutical Chemistry, College of Pharmacy, effective July 1, 1968

Edward O. Magarian, Assistant Professor, Department of Pharmaceutical Chemistry, College of Pharmacy, effective July 1, 1968

Department Chairmen Reappointed

Blaine Parker, reappointed Chairman of the Department of Agricultural Engineering for a six-year term, effective July 1, 1968

Jacob Adler, reappointed Chairman of the Department of English for a four-year term, effective July 1, 1968

Retirements

Joe F. Freeman, Associate Professor, Department of Agronomy, after almost 45 years of service, effective May 1, 1968

Elizabeth W. Holsclaw, Account Clerk, Physical Plant Division, after over 27 years of service, effective May 1, 1968

James F. Honshul, Painter, Physical Plant Division, after over 22 years of service, effective May 1, 1968

Earl M. Shimfessel, Heating Plant Operator, Physical Plant Division, after over 22 years of service, retroactive to March 15, 1968

Will Weakley Taylor, Custodian, Physical Plant Division, after 15 years of service, retroactive to March 28, 1968

Resignation

Loren J. Humphrey, Associate Professor, Department of Surgery, College of Medicine, effective July 31, 1968

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Action: Approved   X   Disapproved \_\_\_\_\_ Other \_\_\_\_\_

Date:   April 2  , 1968

PR 3

Members, Board of Trustees:

SUPPLEMENTARY RECOMMENDATIONS OF THE PRESIDENT

I. Confirmation of Fee Schedule for the University of Kentucky

Recommendation: that the Board of Trustees confirm the Fee Schedule for the University of Kentucky as set by the Council on Public Higher Education on February 26, 1968 and adopted on April 1, 1968, and authorize the effective date of application of the new fees to coincide with the date of the 1968 Summer Session.

Background: On February 26, 1968, the Council on Public Higher Education set a Fee Schedule for the University of Kentucky, to be effective not later than September 1, 1968, as follows:

All colleges on main campus, except Medicine and Dentistry, and including the Community Colleges, for fulltime students:

Semester fees for resident students	\$ 140.00 <sup>(a)</sup>
Semester fees for non-resident students	490.00 <sup>(b)</sup>
Summer session, residents	80.00 <sup>(c)</sup>
Summer session, non-residents	260.00 <sup>(d)</sup>

Thus, a resident student would pay:

2 semesters	\$ 280.00
2 semesters and summer session	360.00

A non-resident would pay:

2 semesters	980.00
2 semesters and summer session	1,240.00

Colleges of Medicine and Dentistry:

Annual fee for residents	600.00 <sup>(e)</sup>
Annual fee for non-residents	-1,500.00 <sup>(f)</sup>

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Registration Fee - Student Union Fee - Activity Fee

(a)	121.75	12.00	6.25
(b)	471.75	12.00	6.25
(c)	74.00	6.00	
(d)	254.00	6.00	
(e)	563.50	24.00	12.50
(f)	1,463.50	24.00	12.50

The fees for part-time students are determined by the number of credit hours in ratio to the fee for full-time students. A schedule has been adopted by the Council.

Attention is called to the activation of the schedule as stated by the Council.

Since over several years the Summer Session was considered to precede the two semesters in constituting a fiscal year, the University proposes that the effective date of application of the new fees coincide with the date of the 1968 Summer Session.

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Action: Approved   X   Disapproved            Other           

Date:   April 2  , 1968

RESOLUTION ADOPTED BY THE COUNCIL ON PUBLIC HIGHER  
EDUCATION IN KENTUCKY AT A MEETING HELD ON APRIL 1, 1968

It is shown in the minutes of a properly convened meeting of the Council on Public Higher Education in Kentucky held in Morehead, Kentucky, on April 1, 1968, that the following Resolution was duly introduced, seconded, discussed, put to a vote, and carried:

RESOLUTION

WHEREAS, it is provided in KRS 164.020 that it is one of the functions and duties of this Council to determine the amount of the entrance and/or registration fees for admission to the Commonwealth's Public Institutions of Higher Education, including the institutions which are recognized by law as the University of Kentucky, at Lexington, Kentucky (including its Main Campus in Fayette County, Kentucky, and its Community Colleges elsewhere than in Fayette County, Kentucky, not only those which have previously been established, but also those in the process of being constructed and established, and those which may be established in the future), Eastern Kentucky University, Kentucky State College, Morehead State University, Murray State University, and Western Kentucky University; and

WHEREAS, it appears that the General Assembly of Kentucky, at its Regular 1968 Session, appropriated to each of said institutions substantial sums for the costs and expenses of operating and providing instruction, and the Council has given due and careful consideration to the aggregate money requirements of each institution, with respect to the present and projected academic building needs and programs of each such institution, and the necessity for providing revenues for the financing thereof, and is otherwise sufficiently advised; and

WHEREAS, by a certain Resolution which was adopted by the Council on Public Higher Education in Kentucky at a meeting held on January 3, 1967, certain entrance and/or registration fees were approved, and specific schedules relating thereto were set forth in said Resolution of January 3, 1967; and in view of the enactment of legislation by the General Assembly of Kentucky, and in compliance with the terms and provisions thereof, what was previously known as Eastern Kentucky State College has now become Eastern Kentucky University; what was previously known as Kentucky State College, Frankfort, Kentucky, remains without change in its status or denomination; Morehead State College has become Morehead State University; Murray State College has become Murray State University; and Western Kentucky State College has become Western Kentucky University, cognizance of such redesignations and redenominations having been taken and acknowledged in and by the aforesaid Resolution of January 3, 1967; and

WHEREAS, in and by the terms and provisions of the aforesaid Resolution of the Council on Public Higher Education in Kentucky, adopted on January 3, 1967,

as aforesaid, it was contemplated and provided that certain entrance fees be charged and exacted as an incident to enrollment in such institutions; and that in each instance a portion thereof be identified, in terms of a specific number of dollars, as "Student Registration Fees," such as each of such institutions has pledged for the security and source of payment of one or more Series of its "Consolidated Educational Buildings Revenue Bonds," with annotated footnotes indicating that the remaining portions of the respective entrance fees (to the extent not specifically designated as "Student Registration Fees"), constituted and were identified in dollar amounts as representing a "Student Union Fee," or "Student Activity Fee," or otherwise; and

WHEREAS, the Board of Trustees of the University of Kentucky has previously submitted to this Council on Public Higher Education in Kentucky a Resolution requesting that with respect to the entrance fees heretofore established for the said University's Community Colleges elsewhere than in Fayette County, Kentucky (and without application whatsoever to the similar entrance fees heretofore established with reference to enrollment at said University's Main Campus in Fayette County, Kentucky), the entire amount of the prescribed entrance fee, be hereafter identified, designated and constituted the "Student Registration Fee," without segregation or deduction therefrom of any sum or amount as heretofore segregated and designated as a "Student Union Fee" or a "Student Activity Fee," in order that the total amount of such previously designated entrance fees, whether for resident students, non-resident students, regular session, summer school session or otherwise, shall constitute, in the aggregate, the "Student Registration Fee" which is pledged for the security and source of payment of the Board of Trustees of the University of Kentucky's "Community Colleges Educational Buildings Revenue Bonds"; and

WHEREAS, the Council is fully advised with respect to all of the foregoing, and considers that it is proper and desirable that this Resolution be adopted in accordance with all of the foregoing,

NOW, THEREFORE, THE COUNCIL ON PUBLIC HIGHER EDUCATION IN KENTUCKY DOES HEREBY RESOLVE, AS FOLLOWS:

ARTICLE ONE: ENTRANCE OR REGISTRATION FEES WHICH MAY BE CHARGED AND EXACTED BY THE BOARDS OF REGENTS OF EASTERN KENTUCKY UNIVERSITY, KENTUCKY STATE COLLEGE, MOREHEAD STATE UNIVERSITY, MURRAY STATE UNIVERSITY, AND WESTERN KENTUCKY UNIVERSITY

Section 101. It is hereby determined that the fees to be charged to students of Eastern Kentucky University, Kentucky State College, Morehead State University, Murray State University, and Western Kentucky University shall (until further action of this Council) be as hereinafter set forth, and authority of the respective

Boards of Regents of the said State Institutions of Higher Learning, as hereinabove identified, to establish the same and make proper provisions and regulations for the collection thereof is hereby recognized; the same to be effective, as to each thereof, on September 1, 1968, or as of any earlier date as may be determined by proper Resolution or other action of the Board of Regents thereof:

Section 102. ENTRANCE FEE SCHEDULE FOR FULL-TIME STUDENTS

<u>KENTUCKY STATE COLLEGE, AND STATE UNIVERSITIES OTHER THAN THE UNIVERSITY OF KENTUCKY</u>	Effective Not Later Than <u>September 1, 1968</u>
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(Including: Eastern, Kentucky State, Morehead, Murray,  
and Western)

Semester Fees for Resident Students	\$ 120.00 <sup>a</sup>
Semester Fees for Non-Resident Students	370.00 <sup>b</sup>
Summer School for Resident Students	60.00 <sup>c</sup>
Summer School for Non-Resident Students	185.00 <sup>d</sup>

<sup>a</sup>Includes \$100 Registration Fee and \$20 Incidental Fee

<sup>b</sup>Includes \$350 Registration Fee and \$20 Incidental Fee

<sup>c</sup>Includes \$ 50 Registration Fee and \$10 Incidental Fee

<sup>d</sup>Includes \$175 Registration Fee and \$10 Incidental Fee

Section 103. ENTRANCE FEES FOR PART-TIME STUDENTS

<u>KENTUCKY STATE COLLEGE, AND STATE UNIVERSITIES OTHER THAN THE UNIVERSITY OF KENTUCKY</u>	Effective Not Later Than <u>September 1, 1968</u>	
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<u>Residents of Kentucky</u>	<u>Undergraduate</u>	<u>Graduate</u>
1 credit hour	\$ 9.00	\$ 12.00
2 credit hours	18.00	24.00
3 credit hours	27.00	36.00
4 credit hours	36.00	48.00
5 credit hours	45.00	60.00
6 credit hours	54.00	72.00
7 credit hours	63.00	84.00
8 credit hours	72.00	96.00
9 credit hours	81.00	100.00
10 credit hours	90.00	100.00
11 credit hours	99.00	100.00
12 credit hours or more	100.00	100.00



<u>Non-residents of Kentucky</u>	<u>Undergraduate</u>	<u>Graduate</u>
1 credit hour	\$ 30.00	\$ 40.00
2 credit hours	60.00	80.00
3 credit hours	90.00	120.00
4 credit hours	120.00	160.00
5 credit hours	150.00	200.00
6 credit hours	180.00	240.00
7 credit hours	210.00	280.00
8 credit hours	240.00	320.00
9 credit hours	270.00	350.00
10 credit hours	300.00	350.00
11 credit hours	330.00	350.00
12 credit hours or more	350.00	350.00

Section 104. PERMISSIVE ADDITIONAL ENTRANCE OR REGISTRATION FEE FOR FULL-TIME STUDENTS

As applicable to full-time students, the respective Boards of Regents of the several Institutions referred to in this ARTICLE ONE are authorized, in their discretion, to exact an additional entrance or registration fee not to exceed \$12.00 per full-time student per semester and \$6.00 per full-time student for the Summer Term for a University or College Center; and if any of said Boards of Regents has heretofore allocated or designated or pledged for such purpose a portion of the "Incidental Fee" shown in the footnotes appearing in Section 102 of this Resolution, then to the amount so allocated, designated or pledged, the "Incidental Fee" of such Institution may be increased over the amount previously recognized and authorized, as shown in Section 102 hereof, but not to exceed \$12.00 per full-time student per semester and \$6.00 per full-time student for the Summer Session.

ARTICLE TWO: ENTRANCE OR REGISTRATION FEES WHICH MAY BE CHARGED AND EXACTED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY

Section 201. It is hereby determined that the fees to be charged to students of the University of Kentucky shall (until further action of this Council) be as hereinafter set forth, and the authority of the Board of Trustees of said University to establish the same and make proper provisions and regulations for the collection thereof on and after September 1, 1968, or on and after any earlier date which may be determined by proper Resolution or other action of said Board of Trustees, is hereby recognized:

Section 202. As applicable to full-time students at the Campuses and Colleges of the University of Kentucky in Fayette County, Kentucky, except Medicine and Dentistry (and specifically excluding Community Colleges of the University of Kentucky elsewhere than in Fayette County, Kentucky):

Effective  
Not Later Than  
September 1, 1968

Semester Fees for Resident Students	\$ 140.00 <sup>e</sup>
Semester Fees for Non-Resident Students	490.00 <sup>f</sup>
Summer School for Resident Students	80.00 <sup>g</sup>
Summer School for Non-Resident Students	260.00 <sup>h</sup>

Colleges of Medicine and Dentistry

Annual Fees for Resident Students	\$ 600.00 <sup>i</sup>
Annual Fees for Non-Resident Students	1,500.00 <sup>j</sup>

<sup>e</sup>Includes a Student Registration Fee of \$121.75, a Student Union Fee of \$12.00, and an Activity Fee of \$6.25.

<sup>f</sup>Includes a Student Registration Fee of \$471.75, a Student Union Fee of \$12.00, and an Activity Fee of \$6.25.

<sup>g</sup>Includes a Student Registration Fee of \$74.00 and a Student Union Fee of \$6.00.

<sup>h</sup>Includes a Student Registration Fee of \$254.00 and a Student Union Fee of \$6.00.

<sup>i</sup>Includes a Student Registration Fee of \$563.50, and a Student Union Fee of \$24.00, and an Activity Fee of \$12.50.

<sup>j</sup>Includes a Student Registration Fee of \$1,463.50, a Student Union Fee of \$24.00, and an Activity Fee of \$12.50.

Section 203. As applicable to full-time students at University of Kentucky Community Colleges only:

(Community Colleges, presently existing, in the course of establishment, or hereafter established, elsewhere than in Fayette County, Kentucky)

Effective  
Not Later Than  
September 1, 1968

Semester Student Registration Fees for Resident Students (Without deduction for Student Union Fees, Student Activity Fees or otherwise)	\$ 140.00
Semester Student Registration Fees for Non-Resident Students (Without deduction for Student Union Fees, Student Activity Fees, or otherwise)	490.00
Summer School for Resident Students (Without deduction for Student Union Fees, Student Activity Fees, or otherwise)	80.00
Summer School for Non-Resident Students (Without deduction for Student Union Fees, Student Activity Fees, or otherwise)	260.00

(All of the above being Student Registration Fees such as are pledged by the Board to the payment of its Community Colleges Educational Buildings Revenue Bonds)

Section 204. As applicable to part-time students at all campuses and Colleges (including Community Colleges) of the University of Kentucky except Law, Medicine and Dentistry:

<u>Semester Credit Hour Fee</u>	Effective Not Later Than <u>September 1, 1968</u>	
	<u>Undergraduate</u>	<u>Graduate</u>
<u>Residents of Kentucky</u>		
1 credit hour	\$ 12.50	\$ 17.00
2 credit hours	25.00	34.00
3 credit hours	37.50	51.00
4 credit hours	50.00	68.00
5 credit hours	62.50	85.00
6 credit hours	75.00	102.00
7 credit hours	87.50	119.00
8 credit hours	100.00	136.00
9 credit hours	112.50	140.00
10 credit hours	125.00	140.00
11 credit hours	137.50	140.00
12 credit hours or more	140.00	140.00
<u>Non-residents of Kentucky</u>		
1 credit hour	\$ 44.00	\$ 55.00
2 credit hours	88.00	110.00
3 credit hours	132.00	165.00
4 credit hours	176.00	220.00
5 credit hours	220.00	275.00
6 credit hours	264.00	330.00
7 credit hours	308.00	385.00
8 credit hours	352.00	440.00
9 credit hours	396.00	490.00
10 credit hours	440.00	490.00
11 credit hours	484.00	490.00
12 credit hours or more	490.00	490.00
<u>SUMMER TERM CREDIT HOUR FEES</u>		
	<u>Resident</u>	<u>Non-Resident</u>
1 credit hour	\$ 14.00	\$ 44.00
2 credit hours	28.00	88.00
3 credit hours	42.00	132.00
4 credit hours	56.00	176.00
5 credit hours	70.00	220.00
6 credit hours or more	80.00	260.00

Section 205. As applicable to the part-time students at the College of Law of the University of Kentucky (in Fayette County):

<u>SEMESTER CREDIT HOUR FEES</u>	Effective Not Later Than <u>September 1, 1968</u>	
	<u>Resident</u>	<u>Non-Resident</u>
1 credit hour	\$ 14.00	\$ 49.00
2 credit hours	28.00	98.00
3 credit hours	42.00	147.00
4 credit hours	56.00	196.00
5 credit hours	70.00	245.00
6 credit hours	84.00	294.00
7 credit hours	98.00	343.00
8 credit hours	112.00	392.00
9 credit hours	126.00	441.00
10 credit hours or more	140.00	490.00

<u>SUMMER TERM CREDIT HOUR FEES</u>	<u>Resident</u>	<u>Non-Resident</u>
1 credit hour	\$ 16.00	\$ 52.00
2 credit hours	32.00	104.00
3 credit hours	48.00	156.00
4 credit hours	64.00	208.00
5 credit hours or more	80.00	260.00

Section 206. PERMISSIVE ADDITIONAL ENTRANCE OR REGISTRATION FEE FOR FULL-TIME STUDENTS AT THE CAMPUSES AND COLLEGES OF THE UNIVERSITY OF KENTUCKY IN FAYETTE COUNTY ONLY (EXCLUSIVE OF COMMUNITY COLLEGES OF THE UNIVERSITY OF KENTUCKY ELSEWHERE):

As applicable to full-time students at each campus and college of the University in Fayette County (exclusive of Community Colleges of the University of Kentucky which may now or hereafter be located elsewhere), the Board of Trustees of the University of Kentucky is authorized, in its discretion, to exact an additional entrance or registration fee not to exceed \$12.00 per full-time student per semester and \$6.00 per full-time student for the Summer Term for a University or College Center; and inasmuch as the Board of Trustees has previously allocated, designated and pledged for such purpose a portion of the "Incidental Fee" shown in the footnotes appearing in Section 202 of this Resolution, said Board of Trustees may increase the Semester Fees for Resident Students from \$140.00 to not exceeding \$152.00, the Semester Fees for Non-Resident Students from \$490.00 to not exceeding \$502.00, the Summer School Fees for Resident Students from \$80.00 to not exceeding \$86.00, and the Summer School Fees for Non-Resident Students from \$260.00 to not exceeding \$266.00, with corresponding increases in the cases of fees for the Colleges of Medicine and Dentistry

ARTICLE THREE: GENERAL PROVISIONS

Section 301. The authority and discretion of said Board of Trustees and of the respective Board of Regents of said State Colleges / Universities /, is hereby recognized (a) to allocate, set aside, pledge and encumber for academic building purposes and for debt service requirements (including reserves) of Revenue Bonds which may be issued for academic building program purposes all of said Student Registration Fees, or parts thereof from time to time; (b) to segregate and retain the Incidental Fees and apply the same to any proper purpose or purposes; or (c) to allocate, set aside, pledge and encumber for building program purposes (whether the building or buildings involved be for academic purposes or for any other proper educational purpose), and for debt service requirements (including reserves) of Revenue Bonds which may be issued to finance the same, all of said Incidental Fees or parts thereof from time to time; provided, however, that solely in connection with the educational buildings and appurtenant facilities of the Board of Trustees of the University of Kentucky which are provided, or may hereafter be provided, for any of said Board's Community Colleges outside of Fayette County, Kentucky, and as constituting a part or parts of said Board's "Community Colleges Educational Buildings Project" and to be financed through one or more Series of its issue of "Community Colleges Educational Buildings Revenue Bonds," the authority and discretion of said Board of Trustees of the University of Kentucky is and shall be restricted, as applicable to the full amount of the "Entrance Fee Schedule" as set forth in Section 203 of ARTICLE TWO of this Resolution, to its authority to allocate, set aside, pledge and encumber for academic building purposes, and for debt service requirements (including reserves) of said "Community Colleges Educational Buildings Revenue Bonds," the entire amount of said fees, which entire amount has heretofore been redesignated in full as constituting "Student Registration Fees," and without previously indicated segregation of any part of such aggregate amounts for a "Student Union Fee" or for an "Activity Fee".

Nothing herein provided shall be deemed to preclude the privilege of said Board of Trustees of the University of Kentucky, in its discretion, to come before this Council at any future time, with a request that the "Entrance Fee Schedule" so prescribed for all full-time students enrolling in its Community Colleges outside of Fayette County, Kentucky, be added to or increased for any proper purpose and according to any proper segregation or designation; but nevertheless said Board of Trustees of the University of Kentucky, having requested and having been granted the redesignation herein approved (as to its Community Colleges outside of Fayette County only), and once having pledged the entire amount of such redesignated "Student Registration Fees" for the security and source of payment of its aforesaid "Community Colleges Educational Buildings Revenue Bonds," shall be precluded thereby and may not reduce the same.

Section 302. This Resolution shall be in full force and effect from and after its adoption and shall supersede all previous proceedings in regard to matters embraced herein.

Section 303. The Board of Trustees of the University of Kentucky and the respective Boards of Regents of Kentucky State College and of the new Universities, as hereinabove recognized, are granted authority, in their discretion, to apply these fees at the beginning of the 1968 Summer Session.

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PR 4

Members, Board of Trustees:

1967-68 BUDGET REVISIONS

Recommendation: that the following revisions in the 1967-68 budget be authorized and approved.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
A. <u>General Funds</u>			
1. <u>Income estimates</u>			
U. S. Government			
Appropriations	\$ 4,756,200	\$ 4,771,900	\$ 15,700
County Appropria- tions	566,200	639,490	73,290
Fund Balances	500,000	889,800	389,800
2. <u>Expenditures</u>			
Agricultural Exper- iment Station	3,971,815	3,978,515	6,700
Agricultural Coop- erative Extension Service	5,349,126	5,431,416	82,290
Community Colleges Hazard and Mays- ville			
Equipment and Library Books		100,000	100,000
College of Arts and Sciences -			
Instructional - Research Equipment and Supplies		50,000	50,000

Educational Tele- vision - Studio Renovation	114,800	114,800	
Minor Capital Improvements	75,000	75,000	
Major Research Equipment	50,000	50,000	

3. Comments - Allocations of additional county and federal funds were received after the 1967-68 budget was revised on January 12, 1968. The appropriation of additional fund balances will enable the University to meet equipment, library and capital needs.

B. Auxiliary Funds

1. Income estimates	9,423,100	9,440,866	17,766
2. Expenditures			
Engineering - Surveying Camp	5,190	8,022	2,832
4-H Camps			
West Kentucky	24,125	28,125	4,000
North Central	23,275	25,775	2,500
Feltner Memorial	13,850	20,034	6,184
Bingham	19,500	21,750	<u>2,250</u>
			17,766

3. Comments - These auxiliary activities are self-supporting. An increase in the level of activity has generated additional income, and the expenditures will increase due to the additional activity.

C. Restricted Funds

1. Income estimates	3,296,900	3,345,572	48,672
2. Expenditures			
Agricultural Engi- neering - LP Gas Association	-0-	2,000	2,000



Electrical Engineering	1,000	1,650	650
Community Dentistry	-0-	1,500	1,500
College of Medicine Merrill Trust Fund	-0-	5,500	5,500
Dewey Daniel and William Wood Fund	223	1,225	1,002
Ophthalmology Develop- ment Fund	-0-	1,000	1,000
Philadelphia General Hospital - Research Fund	-0-	2,323	2,323
Grayson Foundation - Equine Research	127,000	157,295	30,295
Community Concert Series	50,000	53,402	<u>3,402</u>
			48,672

3. Comments - These restricted fund activities are supported by funds from outside the University with the exception of a portion of the Community Concert Series. The University contracts with the Concert and Lecture Series to permit students to attend the programs. The cost to the University is one dollar per full-time equivalent student per semester, and the funds are appropriated from the restricted fund balances of the University.

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Action: Approved   X   Disapproved            Other           

Date:   April 2  , 1968

Office of the President  
April 2, 1968

PR 5

Members, Board of Trustees:

HONORARY DEGREE RECIPIENTS

Recommendation: that approval be granted to award the honorary degree of Doctor of Laws to Philip David Sang, Bell Irvin Wiley, Clarence Robertson Yeager; and the honorary degree of Doctor of Science to Robert Henry Baker and James A. Shannon at the commencement exercises on May 13, 1968, and that the President be authorized to notify these persons that they have been selected to receive honorary degrees.

Background: The Committee on Honorary Degrees has recommended to the Graduate Faculty and the University Senate that these honorary degrees be awarded to the persons listed above, and these two bodies have expressed their approval of the recommendation. Biographical sketches for each recipient are attached.

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Action: Approved   X   Disapproved            Other           

Date:   April 2  , 1968

Philip David Sang

Recommendation for Honorary Degree

Philip David Sang is a business executive in Chicago, Illinois. He has distinguished himself as a bibliographer and for his stewardship in cultural and educational activities. His interest in the University of Kentucky is an active one and is reflected in his support of the Sang Award for Excellence in Graduate Teaching.

Mr. Sang was born in Chicago, Illinois. He graduated from Normal Institute of Technology with a Bachelor of Science in mechanical engineering in 1923. Mr. Sang has had a successful career in business. He is president of Goldenrod Ice Cream Company and is treasurer of Humiston-Keeling and Company (wholesale drugs), both firms being located in Chicago.

Mr. Sang is noted as a collector and exhibitor of historical documents and rare manuscripts. Of special interest are his collections of documents and manuscripts pertinent to the history of America and the concepts of individual freedom and human dignity.

Mr. Sang's record of service includes memberships and official positions with many civic, cultural, and educational organizations. Indicative of his range of interests are the following. He is or has served as a director of the Jewish Federation of Metropolitan Chicago, the Gottlieb Memorial Hospital, the Chicago Symphony Association, the Community Music Foundation, the Modern Poetry Association, and the Society of Jewish Bibliophiles. He is a trustee of the Chicago Medical School and a member of the Board of Governors of Hebrew Union College. He has been a member and officer of the Illinois Historical Society and in 1962 received its award of merit.

For several years Mr. Sang has evidenced a strong and continuing interest in the graduate program of the University of Kentucky.

Bell Irvin Wiley

Recommendation for Honorary Degree

Bell Irvin Wiley is Candler Professor of History at Emory University. He has distinguished himself as teacher, researcher, and author. He is an alumnus of the University of Kentucky.

Bell Irvin Wiley was born in Halls, Tennessee. He was graduated from Asbury College in 1928 and received the degree of Master of Arts in history from the University of Kentucky in 1929. He was awarded the Ph.D. in history by Yale University in 1933.

From 1928 to 1948 Dr. Wiley served at various times on the faculties of Asbury College, Mississippi Southern College, the University of Mississippi, and Louisiana State University. In 1948 he was appointed Professor of History at Emory University, and in 1960 he was named Giles Howard Candler Professor of History at that institution. In 1965-66 he was Harmsworth Professor of American History at Queen's College, Oxford University.

Dr. Wiley has been especially productive in research and publication. His area of special interest is the Civil War and its aftermath. Included among his many publications are ten books and thirteen edited volumes on the Civil War. His scholarship enjoys international recognition.

Dr. Wiley has served as a member and officer of various professional organizations. In 1955 he was president of the Southern Historical Association. From 1961-65 he was chairman of the Executive Committee of the Civil War Centennial Commission. He is currently a member of the Committee on American Studies of the American Council of Learned Societies.

Clarence Robertson Yeager

Recommendation for Honorary Degree

Clarence Robertson Yeager is a business executive in Attleboro, Massachusetts. He has distinguished himself as a civic leader and in his service to his alma mater, the University of Kentucky.

Clarence Robertson Yaeger was born in Middlesboro, Kentucky. He graduated from the University of Kentucky with a Bachelor of Science in 1933. He has been with the firm of L. G. Balfour Company since his graduation, except for five years as an infantry officer in World War II. In 1950 he was named Executive Vice President of L. G. Balfour and became president in 1960.

Mr. Yeager has served in many assignments in local and state affairs in Massachusetts. His leadership was recognized in 1964 with his election as president of the Associated Industries of Massachusetts.

Mr. Yeager has been one of the most active alumni of the University of Kentucky. In 1963 he received the Distinguished Alumni Award and in 1965 was awarded one of the Centennial Medallions. He is currently serving as Chairman of the Development Council of the University of Kentucky.

Robert Henry Baker

Recommendation for Honorary Degree

Robert Henry Baker is Professor of Chemistry and Dean of the Graduate School of Northwestern University. Dr. Baker has distinguished himself as one of the leaders of graduate education in the United States. He has contributed to the scholarly literature in his field. He is an alumnus and former member of the faculty of the University of Kentucky.

Robert Henry Baker was born in Central City, Kentucky. He attended Bethel College, from which he received in 1927 the Associate of Arts degree. In 1929 he was graduated from the University of Kentucky with the Bachelor of Science in chemistry. He received the degree of Master of Science from the University of Kentucky in 1931. His Ph.D. was granted by the University of Wisconsin in 1940.

Dr. Baker was a member of the faculty of the Department of Chemistry of the University of Kentucky from 1931 to 1941. In 1941 he joined the faculty of Northwestern University. He has been Professor of Chemistry since 1950. He has been active in research and publication in his field, his special area of interest being the synthesis, stereochemistry, and mechanisms of organic reactions.

As assistant dean and later associate dean, Dr. Baker has been active in the administration of the Graduate School of Northwestern University since 1949. He has been Dean of the Graduate School since 1963. His record of service and achievement at Northwestern University is an impressive one. He has also served the academic community at large through advisory assignments with Federal agencies and his leadership in the Association of Graduate Schools. Special notice should also be taken of his significant service in the area of international education.

James A. Shannon

Recommendation for Honorary Degree

James A. Shannon is Director of the National Institutes of Health. He has distinguished himself as a teacher, researcher, and national leader in the development of programs of research and instruction in medicine and related fields. The University of Kentucky would seek to honor him not only for his interest in programs at this institution but more significantly for his long career of service to our nation.

James A. Shannon was born in Hollis, New York. He graduated from Holy Cross College in 1925 and was awarded the degree of Doctor of Medicine by New York University in 1929. He was awarded the Ph.D. in physiology by New York University in 1935. From 1931 to 1946 Dr. Shannon was a member of the faculty of New York University, serving in the Department of Medicine and the Department of Physiology. From 1946 to 1949 he was Director of the Squibb Institute for Medical Research. In 1949 he was named Associate Director of the National Institutes of Health. Since 1955 he has been the Director of the National Institutes of Health.

In his work with the National Institutes of Health Dr. Shannon has provided outstanding leadership in the strengthening of programs of research and instruction in the medical and related health fields. His interests and influence have been international as well as national. His record of achievement is a long and distinguished one.

Office of the President  
April 2, 1968

PR 6

Members, Board of Trustees:

AGREEMENT RELATIVE TO NATIONAL LIBRARY  
OF MEDICINE REGIONAL LIBRARY PROGRAM

Recommendation: that the proper University officials be authorized to execute the Agreement to establish and maintain a Regional Medical Library Facility for the states of Kentucky, Michigan and Ohio.

Background: The University of Kentucky Medical Center Library has been invited to join in forming a regional medical library facility for the states of Kentucky, Michigan, and Ohio. The participating libraries would be Wayne State University, Cleveland Health Sciences Library, Michigan State University, Ohio State University, Toledo State University, University of Detroit, University of Cincinnati, University of Louisville, University of Michigan, and the University of Kentucky. In all probability Wayne State University will be designated as the first Host Library for the program. The agreement does not financially obligate the University of Kentucky in any way other than as services are requested and received from the Host Library.

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Action: Approved   X   Disapproved \_\_\_\_\_ Other \_\_\_\_\_

Date:   April 2  , 1968



AGREEMENT TO ESTABLISH AND MAINTAIN A REGIONAL MEDICAL LIBRARY  
FACILITY FOR STATES OF KENTUCKY, MICHIGAN AND OHIO

THIS AGREEMENT made this \_\_\_\_\_ day of \_\_\_\_\_ between the Cleveland Health Sciences Library, Medical College of Ohio at Toledo, Michigan State University, Ohio State University, University of Cincinnati, University of Detroit, University of Kentucky, University of Louisville, University of Michigan, and Wayne State University, hereinafter referred to as Member Institutions for the purposes:

WHEREAS, each of the Member Institutions hereto currently maintains resource health science libraries,

WHEREAS, each of the Member Institutions wishes to optimize and equalize access to, and to provide for the most effective dissemination of health science information in all its forms, in order to respond to the needs of investigators, practitioners, educators, and students,

WHEREAS, it is desirable to promote and stimulate cooperation among health science libraries within the region,

WHEREAS, it is necessary to develop guidelines and made policies for the establishment and maintenance of a regional medical library, hereinafter referred to as the Regional Library, and

WHEREAS, it is also necessary to review and evaluate the program and services rendered by the Regional Library.

NOW THEREFORE, it is agreed that:

1. The Regional Library for practical administrative and fiscal reasons is to be operated from an existing health science library of one of the Member Institutions, hereinafter referred to as the Host Library; the health science libraries of the other Member Institutions are hereinafter referred to as Participating Libraries.
2. The selection of the Host Library shall be made by the Executive Committee after written approval is obtained from Member Institutions indicating their willingness to serve in this capacity.
3. The Executive Committee of the Regional Library is hereby established and shall consist of two members from each Member Institution of whom one must be a health science librarian of the Member Institution.
  - a. The appointment of the Executive Committee Members shall be made by appropriate authorities of the Member Institutions.
  - b. The Executive Committee shall be authorized to establish its own rules of procedure.
  - c. The Executive Committee will hold at least one meeting annually; additional meetings may be called by the Director of the Regional Library or upon written request of any Member Institution.
  - d. The Chairman of the Executive Committee will be elected at its annual meeting and may succeed himself.

- e. The Director of the Regional Library shall be an ex officio member of the Executive Committee with no voting rights and shall serve as its Secretary.
- f. A quorum of the Executive Committee shall consist of representation of one half of the Member Institutions.
- g. Each Member Institution will be accorded one vote.

4. The Host Library shall appoint a Director of the Regional Library with the approval of the Executive Committee. The Director shall develop, organize and administer the Regional Library with the advice and approval of the Executive Committee. Responsibilities and duties of the Host Library and Participating Libraries are to be defined by the Regional Library Program prepared by the Director. A Participating Library shall inform the Executive Committee what aspects of the Regional Library Program with which it cannot comply.

5. The Host Library shall prepare an application to be submitted to the National Library of Medicine for the establishment of the Regional Library under the provisions of the Medical Library Assistance Act of 1965 (Public Law 89-291).

- a. Member Institutions agree to abide by the regulations and conditions to the provisions of basic statutory authorities, appropriation acts to Part 59a, Title 42, Code of Federal Regulations.

6. Any disbursements by the Host Library to Participating Libraries shall be made pursuant to rules established by the Surgeon General of the Public Health Service and paid from federal funds made available for this purpose except as provided in paragraph 7.

7. The Executive Committee shall determine what charges to institute, if necessary, for services rendered to institutions and individuals.

8. Additional signatories to this agreement shall be at the discretion of the Executive Committee after a review of a written application from the applying agency.

9. Member Institutions may withdraw from this agreement upon application to the Executive Committee who shall determine the effective date of withdrawal which shall be a year or less from the date of the request for withdrawal.

IN WITNESS WHEREOF, the parties hereto have each duly executed this agreement as of the day and year first above written.

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The Board of Trustees, University of Kentucky

by its \_\_\_\_\_

Office of the President  
April 2, 1968

PR 7

Members, Board of Trustees:

ESTABLISHMENT OF A SCHOOL OF LIBRARY SCIENCE

Recommendation: that effective 1 July 1968, the Department of Library Science in the College of Arts and Sciences shall become a separate program known as the School of Library Science. The present Department Chairman, Professor Lawrence A. Allen, shall become Dean of the School of Library Science, effective 1 July 1968.

Background: The recommended change of status in the library science program will permit this University to follow the best professional practices in other major universities. The modification is basically an administrative adjustment and entails no new program. It is a natural development, for of the forty-four accredited librarianship endeavors in the nation, only five remain as departments. All five are now considering movement to a separate school status.

The major reason for this redesignation is to recognize that the library science program is more a professional experience than a department of basic learning in the College of Arts and Sciences. The Department of Library Science has offered only the master's degree. It does not provide a bachelor's degree although it works with the College of Education in supplying courses in school library certification. As a separate school, the library science program will have a status which should strengthen its efforts to improve its work and its professional relationships on the campus, throughout the Commonwealth, and in the nation.

This recommendation has the approval of the Director of the School of Letters and Languages in the College of Arts and Sciences. The Dean of the College of Arts and Sciences and the Dean of the Graduate School also endorse this proposed change.

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Action: Approved   X   Disapproved \_\_\_\_\_ Other \_\_\_\_\_

Date:   April 2  , 1968

FCR 1

Members, Board of Trustees:

INVESTMENT POLICY - ENDOWMENT FUNDS

Recommendation: that it be the policy of the Board of Trustees of the University of Kentucky:

With respect to investment of Endowment Funds:

- a. That the investment objective be to maximize growth of principal and income consistent with annual income requirements of the individual funds of the University Endowment Fund.
- b. That in furtherance of this objective the portfolio of these funds be as diversified as is reasonable and possible considering the value of the principal of these funds.
- c. That the Vice President - Business Affairs and Treasurer and Assistant Treasurer be authorized to make investments under this policy.
- d. That quarterly reports be made to the Board of Trustees on portfolio changes and that semi-annually a portfolio status report be made.

Background: The proposed policy for investment of Endowment Funds is more aggressive than existing Board policy in that it would require a shift from roughly a 60-40 ratio of common stock to fixed securities to an approximate 75-25 ratio with emphasis on growth issues in the common stock portion. (The 75-25 distribution excludes the Commonwealth's Land Grant Bonds.)

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Action: Approved  Disapproved  Other

Date: April 2, 1968

FCR 2

Members, Board of Trustees:

FINANCIAL REPORT

Recommendation: that the financial report for the eight months ending February 29, 1968 be accepted.

Background: This report reflects income of \$60,027,207.86 for the period of the report; the income figure is 76.8% of the annual income estimate of \$78,158,296.39. A review of the major sources of unrealized income has been made which indicates that the income estimate for 1967-68 will be realized.

The expenditures and commitments represent a total of \$48,671,210.24 for this eight months' period, or 62.3% of the expenditure authority of \$78,158,296.39 approved by the Board.

In summary, income is being realized as planned and expenditures are slightly below the estimates.

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Action: Approved   X   Disapproved            Other           

Date:   April 2  , 1968

UNIVERSITY OF KENTUCKY

LEXINGTON, KENTUCKY 40506

OFFICE OF VICE PRESIDENT  
BUSINESS AFFAIRS AND TREASURER

March 11, 1968

Dr. John W. Oswald, President  
University of Kentucky  
Lexington  
Kentucky

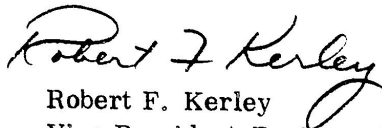
Dear Dr. Oswald:

Submitted herewith is the interim financial report of the University of Kentucky for the period July 1, 1967 through February 29, 1968. This report consists of a balance sheet for the twelve fund groups, and statements of income and appropriations showing the financial transactions for the eight months ended February 29, 1968.

<u>Exhibit</u>	<u>Name</u>	<u>Page</u>
A	Balance Sheet	1
B	Summary of Current Funds Income and Appropriated Balances	7
C	Summary of Current Funds Expenditures	8
D	Statement of Unexpended Plant Funds	10
E	Statement of Retirement of Indebtedness Funds	13
F	Statement of Sinking Funds	14
G	Summary of Other Funds Transactions	15
	1. Loan Funds	
	2. Endowment Funds	
	3. Agency Funds	

This report is intended to form a comprehensive and permanent record of the finances of the University for the period covered.

Respectfully submitted,



Robert F. Kerley  
Vice President-Business Affairs  
and Treasurer

/rts

## EXHIBIT A

University of Kentucky  
Balance Sheet  
February 29, 1968

ASSETS

## I. Current Funds:

## A. General:

## Cash:

Federal funds	\$ 431,609.03
Depository funds	58,839.37
On deposit with State Treasurer	5,250,511.04
Available balance, state appropriations	<u>5,258,367.17</u>
Total cash	10,999,326.61
Reimbursements due from State Treasurer	404,219.61
Due from other funds	1,094,053.76
Accounts receivable	207,533.80
Notes receivable	71,190.00
Unrealized income ( Exhibit B )	12,895,329.05
Inventories and undistributed charges	<u>2,008,190.15</u>

Total general

\$ 27,679,842.98

## B. Restricted:

## Cash:

Depository funds	26,524.04
Revolving funds	<u>713,000.00</u>
Total cash	739,524.04
Petty cash advances	143,161.98
Investments	5,687,905.08
Accounts receivable	191,638.65
Unrealized income ( Exhibit B )	<u>524,786.91</u>

Total restricted

7,287,016.66

## C. Hospital and clinics:

Cash-depository funds	458,120.47
Accounts receivable ( net of allowance for doubtful accounts of \$ 4,250,623 )	1,653,020.22
Unrealized income ( Exhibit B )	2,367,253.84
Inventories	<u>495,038.82</u>

Total hospital and clinics

4,973,433.35

University of Kentucky  
Balance Sheet  
February 29, 1968

EXHIBIT A

LIABILITIES

I. Current Funds:

A. General:

Outstanding encumbrances	\$ 2,146,122.76
Due to Federal Government	62,689.74
Deferred income-student fees	1,115,218.50
Advances from state for imprest cash fund	400,000.00
Unencumbered balance, departmental appropriations ( Exhibit C )	21,094,681.12
Reserve for inventories	977,238.67
Reserve for notes receivable	71,190.00
Activation reserve-University Hospital	249,000.00
Unappropriated surplus	<u>1,563,702.19</u>

Total general

\$ 27,679,842.98

B. Restricted:

Outstanding encumbrances	83,579.25
Due to other funds	3,759,807.72
Outstanding check liability	9,952.11
Undistributed collections and clearing	813,595.63
Unencumbered balance, departmental appropriations ( Exhibit C )	792,103.40
Unappropriated funds balances	<u>1,827,978.55</u>

Total restricted

7,287,016.66

C. Hospital and clinics:

Outstanding encumbrances	62,614.99
Due to other funds	145,675.14
Unexpended balance, departmental appropriations ( Exhibit C )	3,244,362.15
Reserve for inventories	398,630.76
Reserve for accounts receivable	<u>1,122,150.31</u>

Total hospital and clinics

4,973,433.35



## EXHIBIT A

University of Kentucky  
Balance Sheet  
February 29, 1968

ASSETS

D. Housing and dining system:		
Cash in bank	\$ 1,692,230.22	
Funds for renewal and replacement	140,954.00	
Accounts receivable	9,636.00	
Inventories	458,922.56	
Unrealized income ( Exhibit B )	2,015,774.44	
Funded future bond interest expense	<u>1,504,533.75</u>	
Total housing and dining system		\$ 5,822,050.97
E. Auxiliary enterprises :		
Cash in bank	1,189,724.08	
Inventories	166,892.34	
Unrealized income ( Exhibit B )	327,944.29	
Total auxiliary enterprises		<u>1,684,560.71</u>
TOTAL CURRENT FUNDS		<u>\$ 47,446,904.67</u>
II. Loan Funds:		
Cash in bank	\$ 61,492.74	
Notes receivable	3,647,684.95	
Due from Federal Government	4,228.96	
Due from United Student Aid loan fund	2,000.00	
TOTAL LOAN FUNDS		<u>\$ 3,715,406.65</u>
III. Endowment Funds:		
Cash in bank	11,667.33	
Cash on deposit with Trustee	32.97	
Investments	<u>621,221.34</u>	
TOTAL ENDOWMENT FUNDS		<u>\$ 632,921.64</u>

University of Kentucky  
Balance Sheet  
February 29, 1968

EXHIBIT A

LIABILITIES

D. Housing and dining system:		
Bonds payable	\$ 1,504,533.75	
Deferred income	69,222.00	
Unexpended balance, departmental appropriations ( Exhibit C )	3,784,670.96	
Funds balances:		
Funds for renewals and replacement	140,954.00	
Unappropriated	<u>322,670.26</u>	
Total housing and dining system		\$ 5,822,050.97
E. Auxiliary enterprises:		
Outstanding encumbrances	108,895.18	
Unencumbered balance, departmental appropriations ( Exhibit C )	571,268.52	
Unappropriated funds balances	<u>1,004,397.01</u>	
Total auxiliary enterprises		<u>1,684,560.71</u>
TOTAL CURRENT FUNDS		<u>\$ 47,446,904.67</u>
II. Loan Funds:		
Federal sponsored loan funds:		
Federal government	\$ 3,255,015.32	
University matching funds	329,009.39	
Accumulated interest income	<u>53,455.99</u>	
Total Federal sponsored loan funds		\$ 3,637,480.70
University loan funds:		
University student loan funds	18,000.92	
University special student loan funds	57,925.03	
United Student Aid loan fund	<u>2,000.00</u>	
Total University loan funds		<u>77,925.95</u>
TOTAL LOAN FUNDS		<u>\$ 3,715,406.65</u>
III. Endowment Funds:		
Funds balances	\$ 632,921.64	
TOTAL ENDOWMENT FUNDS		<u>\$ 632,921.64</u>

## EXHIBIT A

University of Kentucky  
Balance Sheet  
February 29, 1968

ASSETS

## IV. Plant Funds:

## A. Unexpended plant funds:

Cash on deposit with State Treasurer	\$ 282,363.15
State capital construction funds	33,864,154.52
Due from Federal Government	1,414,912.00
Construction authorized ( Exhibit D )	44,437,023.01

Total unexpended plant funds	\$ 79,998,452.68
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## B. Retirement of indebtedness funds:

Cash on deposit with State Treasurer	206,434.49
Cash on deposit with Trustee	279,642.00
Accounts receivable	10,449.50
Unrealized income ( Exhibit E )	<u>1,594,752.16</u>

Total retirement of indebtedness funds	2,091,278.15
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## C. Sinking funds:

Cash on deposit with Trustee	40,807.03
Investments held by Trustee	<u>8,345,513.74</u>

Total sinking funds	8,386,320.77
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## D. Invested in plant:

Land	4,987,905.41
Buildings	121,371,593.00
Equipment	<u>24,083,528.00</u>

Total invested in plant	<u>150,443,026.41</u>
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TOTAL PLANT FUNDS	<u><u>\$ 240,919,078.01</u></u>
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## V. Agency Funds:

Cash in bank	\$ 914,528.30
Investments	<u>1,035.96</u>

TOTAL AGENCY FUNDS	<u><u>\$ 915,564.26</u></u>
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University of Kentucky  
Balance Sheet  
February 29, 1968

EXHIBIT A

LIABILITIES

IV. Plant Funds:

A. Unexpended plant funds:

Outstanding encumbrances	\$ 12,050,402.82
Due to current general funds	656,540.00
Due to Commonwealth of Kentucky	2,947,449.00
Notes payable	31,400,000.00
Appropriations-unencumbered balances ( Exhibit D )	22,096,114.85
University equity in projects	<u>10,847,946.01</u>

Total unexpended plant funds \$ 79,998,452.68

B. Retirement of indebtedness funds:

Unexpended balances, debt service ( Exhibit E )	1,983,589.03
Funds balances	<u>107,689.12</u>

Total retirement of indebtedness  
funds 2,091,278.15

C. Sinking funds:

Bonds payable	3,466,000.00
Funds balances ( Exhibit F )	<u>4,920,320.77</u>

Total sinking funds 8,386,320.77

D. Invested in plant:

Bonds payable	51,254,966.25
Due to other funds	401,000.00
Net investment in plant	<u>98,787,060.16</u>

Total invested in plant 150,443,026.41

TOTAL PLANT FUNDS \$ 240,919,078.01

V. Agency Funds:

Agency funds balances	<u>\$ 915,564.26</u>
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TOTAL AGENCY FUNDS \$ 915,564.26

University of Kentucky  
 Summary of Current Funds Income and Appropriated Balances  
 For the Eight Months Ended February 29, 1968

EXHIBIT B

<u>Fund and Source:</u>	<u>Estimated</u>	<u>Realized</u>	<u>Unrealized</u>
<b>A. General:</b>			
Student fees	\$ 6,809,850.00	\$ 5,560,841.53	\$ 1,249,008.47
State appropriations	37,557,100.00	29,540,900.00	8,016,200.00
Federal appropriations	4,756,200.00	3,110,871.24	1,645,328.76
County appropriations	566,200.00	417,503.23	148,396.77
Endowment income	46,700.00	47,750.77	(1,050.77)
Gifts and grants	1,568,500.00	80,601.61	1,487,898.39
Sales and services	1,581,400.00	1,232,152.57	349,247.43
Fund balances appropriated for current operations	500,000.00	500,000.00	
Prior year encumbrances appropriated	<u>1,371,447.93</u>	<u>1,371,447.93</u>	
Sub-total, current fund operations	54,757,397.93	41,862,068.88	12,895,329.05
Fund balances appropriated for plant construction and improvement	<u>1,800,000.00</u>	<u>1,800,000.00</u>	
Total general	<u>56,557,397.93</u>	<u>43,662,068.88</u>	<u>12,895,329.05</u>
<b>B. Restricted</b>	<u>2,665,294.76</u>	<u>2,140,507.85</u>	<u>524,786.91</u>
<b>C. Hospital and clinics:</b>			
State appropriations	4,342,800.00	3,181,000.00	1,161,800.00
Hospital earned income- net	4,184,400.00	2,978,946.16	1,205,453.84
Prior year encumbrances appropriated	<u>65,680.09</u>	<u>65,680.09</u>	
Total hospital and clinics	<u>8,592,880.09</u>	<u>6,225,626.25</u>	<u>2,367,253.84</u>
<b>D. Housing and dining system</b>	<u>8,204,271.00</u>	<u>6,188,496.56</u>	<u>2,015,774.44</u>
<b>E. Auxiliary enterprises</b>	<u>2,138,452.61</u>	<u>1,810,508.32</u>	<u>327,944.29</u>
<b>TOTAL CURRENT FUNDS INCOME AND APPROPRIATED BALANCES</b>	<u>\$ 78,158,296.39</u>	<u>\$ 60,027,207.86</u>	<u>\$ 18,131,088.53</u>

( indicates negative amount )

University of Kentucky  
 Summary of Current Funds Expenditures  
 For the Eight Months Ended February 29, 1968

EXHIBIT C

<u>Fund and Function:</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
<b>A. General:</b>				
Departments of instruction and research	\$ 21,386,758.32	\$ 13,203,171.90	\$ 331,558.89	\$ 7,852,027.53
Community colleges	3,574,035.76	2,253,089.66	77,497.68	1,243,448.42
Summer session	577,276.47	531,820.83	599.82	44,855.82
Organized activities	663,109.95	371,901.63	15,369.32	275,839.00
Organized research	5,571,273.42	3,395,066.68	470,406.86	1,705,799.88
Libraries	1,708,161.14	1,048,673.73	36,389.86	623,097.55
Extension and public services	6,597,120.96	4,213,947.53	94,789.11	2,288,384.32
Maintenance and operation of plant	3,410,781.44	2,160,234.77	280,465.66	970,081.01
Major improvements	297,000.00	224,672.53		72,327.47
Acquisition of equipment	371,713.72	152,729.06	79,875.46	139,109.20
General administration	1,869,310.83	1,197,564.78	34,897.02	636,849.03
Student services	2,053,773.24	1,314,690.32	58,262.46	680,820.46
Staff benefits	3,189,745.00	1,949,644.23		1,240,100.77
General institutional services	1,770,288.96	1,132,349.34	199,671.35	438,237.97
Service enterprises	74,907.72	47,463.08	34,961.38	( 7,515.74)
Debt service cost	1,243,000.00	532,734.35		710,265.65
Student aid	7,500.00	4,518.22		2,981.78
Reserves	<u>391,641.00</u>			<u>391,641.00</u>
Sub-total, current general fund operations	<u>54,757,397.93</u>	<u>33,734,271.64</u>	<u>1,714,745.17</u>	<u>19,308,381.12</u>
Plant construction and improvement	1,800,000.00	13,700.00		1,786,300.00
Total general	<u>56,557,397.93</u>	<u>33,747,971.64</u>	<u>1,714,745.17</u>	<u>21,094,681.12</u>

( indicates negative amount )

University of Kentucky  
 Summary of Current Funds Expenditures  
 For the Eight Months Ended February 29, 1968

EXHIBIT C

<u>Fund and Function:</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
<b>B. Restricted:</b>				
Departments of instruction and research	\$ 112,517.54	\$ 48,783.46	\$ 17,153.41	\$ 46,580.67
Organized research	306,907.33	180,716.09	31,595.45	94,595.79
Libraries	4,429.37	353.80		4,075.57
Extension and public services	511,720.00	320,873.69	5,759.87	185,086.44
Haggin Fund	34,900.00	27,700.01	9.41	7,190.58
Student services	50,000.00	47,609.38		2,390.62
General institutional services	101,453.00	71,429.47	7,748.75	22,274.78
Student aid	1,303,773.57	1,036,833.35	105.15	266,835.07
Acquisition of real property	26,768.00	12,784.33	4,505.73	9,477.94
Construction	23,257.40	12,192.02	92.94	10,972.44
Maintenance and operations	71,232.00	41,923.85	5,021.20	24,286.95
Undistributed approved budgets	<u>118,336.55</u>			<u>118,336.55</u>
<b>Total restricted</b>	<u>2,665,294.76</u>	<u>1,801,199.45</u>	<u>71,991.91</u>	<u>792,103.40</u>
<b>C. Hospital and clinics</b>	<u>8,592,880.09</u>	<u>5,324,196.19</u>	<u>24,321.75</u>	<u>3,244,362.15</u>
<b>D. Housing and dining system</b>	<u>8,204,271.00</u>	<u>4,419,600.04</u>		<u>3,784,670.96</u>
<b>E. Auxiliary enterprises</b>	<u>2,138,452.61</u>	<u>1,458,288.91</u>	<u>108,895.18</u>	<u>571,268.52</u>
<b>TOTAL CURRENT FUNDS EXPENDITURES</b>	<u>\$78,158,296.39</u>	<u>\$46,751,256.23</u>	<u>\$ 1,919,954.01</u>	<u>\$29,487,086.15</u>

University of Kentucky  
Statement of Unexpended Plant Funds  
For the Eight Months Ended February 29, 1968

EXHIBIT D

Construction:	<u>Appropriation</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
<b>Main campus-</b>				
Undergraduate housing complex	\$ 559,563.94		\$ 324,160.13	\$ 235,403.81
Classroom-office building	12,089,195.00	\$ 2,508,796.49	8,300,762.10	1,279,636.41
Completed projects-	<u>345,179.73</u>		<u>33,346.74</u>	<u>311,832.99</u>
 Total construction-main campus	 <u>12,993,938.67</u>	 <u>2,508,796.49</u>	 <u>8,658,268.97</u>	 <u>1,826,873.21</u>
<b>Community colleges-</b>				
Ashland	150,100.00	55,896.47	61,199.59	33,003.94
Elizabethtown	209,865.65	186,004.32	19,429.97	4,431.36
Hazard	124,250.00	10,025.53	59,394.49	54,829.98
Henderson	61,760.00	21,536.78	5,467.00	34,756.22
Hopkinsville	188,350.00	139,975.84	17,587.64	30,786.52
Jefferson	1,521,502.00	1,173,364.23	262,509.31	85,628.46
Maysville	1,720,054.00	179,063.45	1,454,689.20	86,301.35
Northern	101,417.18	83,420.21	13,835.81	4,161.16
Prestonsburg	227,007.24	198,568.66	20,289.21	8,149.37
Somerset	190,369.00	161,044.25	9,682.91	19,641.84
Southeast	15,670.00	8,599.00	3,251.00	3,880.00
Movable classroom-office building	<u>437,271.00</u>	<u>63,268.80</u>	<u>370,967.86</u>	<u>3,034.34</u>
 Total community colleges	 <u>4,947,616.07</u>	 <u>2,280,707.54</u>	 <u>2,298,303.99</u>	 <u>368,604.54</u>
 Total construction	 <u>17,941,554.74</u>	 <u>4,789,504.03</u>	 <u>10,956,572.96</u>	 <u>2,195,477.75</u>
<b>Major Improvements:</b>				
Miscellaneous residence halls	4,500.00	3,176.79		1,323.21
Housing for 50 foot centrifuge	90,071.00	87,351.64	1,801.03	918.33
Food storage building-refrigeration	28,839.50	26,152.04	606.42	2,081.04
Medical Center renovation	5,000.00	2,724.64		2,275.36
Animal care facilities for medical research	289,950.00	255,448.99	34,017.92	483.09
Coldstream Farm water system	199,732.00	196,274.60		3,457.40
Wood Utilization Center-student housing	17,250.00	6,062.92	8,025.17	3,161.91



University of Kentucky  
Statement of Unexpended Plant Funds  
For the Eight Months Ended February 29, 1968

EXHIBIT D

Major Improvements ( continued )	<u>Appropriation</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
Funkhouser Building- addition for telephone exchange and library \$	48,027.00	\$ 45,455.78	\$ 1,031.38	\$ 1,539.84
Student Center Cafeteria and Grill	75,000.00	64,197.00	7,676.00	3,127.00
University Drive-Phase I	168,181.00	167,157.53		1,023.47
Donovan Hall Cafeteria- refrigeration	48,325.00	36,213.76	10,634.66	1,476.58
Agricultural Engineering Building-renovation	95,545.00	77,016.32	13,824.35	4,704.33
Tobacco and health research equipment installation	165,690.00	116,298.12	43,515.03	5,876.85
Demolition of residential buildings for surface parking	13,066.00	11,465.00		1,601.00
Helen G. King Alumni House	45,124.00	44,106.02	664.90	353.08
Tennis courts-physical education and recreational area	263,576.00	243,422.22	9,337.67	10,816.11
Parking structures-1966	176,923.00	40,792.94	110,787.50	25,342.56
Temporary ETV production center	148,147.00	117,217.48	22,319.21	8,610.31
Engineering Building-7th floor alterations for materials science program	58,093.00	31,162.77	23,975.11	2,955.12
New serving lines-Donovan Hall Cafeteria	142,163.00	8,965.09	1.00	133,196.91
Agricultural Sciences laboratory Building # 2	2,500.00		1,000.00	1,500.00
Electrical substation # 2 central campus	21,300.00	5,272.05	9,713.50	6,314.45
Cooling plant # 2-central campus	61,800.00	15,038.75	42,905.25	3,856.00
Installation of auxiliary system-central heating plants	443,774.00	77,955.48	313,131.56	52,686.96
Anderson Hall-miscellaneous renovation	136,509.00	81,931.29	49,457.69	5,120.02
Modernization of lighting and lighting control systems-Guignol Theatre	2,500.00		1,750.00	750.00

University of Kentucky  
Statement of Unexpended Plant Funds  
For the Eight Months Ended February 29, 1968

EXHIBIT D

Major Improvements ( continued )	<u>Appropriation</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
Conversion of storage area to office space - third floor-Library Service Building	\$ 2,500.00	\$ 999.00	\$ 1.00	\$ 1,500.00
Office-laboratory- student quarters-swine research program- Coldstream Farm	58,541.00	13,474.48	40,977.20	4,089.32
Renovation of Reynolds # 3	8,140.00	2,185.00	4,716.00	1,239.00
Electrical renovation- Bowman and Breckinridge Halls	62,699.00	4,440.60	55,098.45	3,159.95
Agronomy seed laboratory- air conditioning	2,500.00		1,000.00	1,500.00
Renovation of Pharmacy Building	2,500.00			2,500.00
Memorial Hall renovation	24,500.00		1,000.00	23,500.00
Funkhouser mechanical and electrical renovation	2,500.00		1,000.00	1,500.00
Administration Building- remodeling- Phase II	13,000.00		1,000.00	12,000.00
Electrical outage-Euclid Avenue	15,088.51		15,088.51	
Aerial mapping	11,546.00	8,595.21	2,946.00	4.79
 Total major improvements	 2,955,100.01	 1,790,553.51	 829,002.51	 335,543.99
Minor Construction	640,993.14	356,565.19	250,719.07	33,708.88
Property Acquisitions	1,893,000.00	1,733,736.79	14,108.28	145,154.93
Undistributed portion- Consolidated Educational Building Bonds- Anticipation Notes 1967	20,818,936.00	1,616,545.82		19,202,390.18
Clearing Account	183,839.12			183,839.12
 TOTAL UNEXPENDED PLANT FUNDS	 \$44,433,423.01	 \$ 10,286,905.34	 \$ 12,050,402.82	 \$ 22,096,114.85

University of Kentucky  
Statement of Retirement of Indebtedness Funds  
For the Eight Months Ended February 29, 1968

EXHIBIT E

<u>Income:</u>	<u>Estimated</u>	<u>Realized</u>	<u>Unrealized</u>
Interest income	\$ 41,740.41	\$ 41,740.41	
Rental income	63,287.00	63,287.00	
Transfers from Auxiliary Enterprises	119,591.47	62,743.72	\$ 56,847.75
Transfers from General Fund	1,242,953.00	532,734.35	710,218.65
Transfers from Housing and Dining System	1,610,157.34	782,471.58	827,685.76
Transfers from Unexpended Plant Funds	67,142.00	67,142.00	
Fund balances appropriated	99,808.18	99,808.18	
	<hr/>	<hr/>	
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS ( Exhibit A )	\$ 3,244,679.40	\$ 1,649,927.24	\$ 1,594,752.16
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

<u>Debt Service:</u>	<u>Appropriated</u>	<u>Expended</u>	<u>Unexpended Balance</u>
Auditorium Field House	\$ 47,292.00	\$ 46,856.25	\$ 435.75
Library Service Building	31,138.00	625.34	30,512.66
Stadium Addition	15,995.00	532.13	15,462.87
Chi Omega	3,496.90	3,015.70	481.20
Journalism Building	13,274.00	12,527.66	746.34
Alpha Delta Pi	4,215.00	3,630.00	585.00
Dorms A, B, C, D, E, and F	39,625.00	8,312.50	31,312.50
Dorms G, H, I, J, K, and L	51,450.00	18,225.00	33,225.00
Phi Delta Theta	7,630.00	2,815.00	4,815.00
Delta Delta Delta	6,735.00	5,410.00	1,325.00
Alpha Tau Omega	8,790.00	2,895.00	5,895.00
Consolidated Educational Buildings- Series A	501,632.00	128,217.60	373,414.40
Community Colleges Educational Buildings- Series A	88,196.00	35,330.00	52,866.00
Consolidated Educational Buildings- Series B	575,387.00	237,571.81	337,815.19
Alpha Gamma Rho and Sigma Chi	16,714.00	7,371.64	9,342.36
Community Colleges Educational Buildings- Series B	77,738.00	32,569.00	45,169.00
Student Housing Bonds of 1964	40,000.00	40,000.00	
Housing and Dining System Revenue Bonds- Series A-I	1,715,371.50	675,185.74	1,040,185.76
	<hr/>	<hr/>	<hr/>
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS ( Exhibit A )	3,244,679.40	1,261,090.37	1,983,589.03
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University of Kentucky  
Statement of Sinking Funds  
For the Eight Months Ended February 29, 1968

EXHIBIT F

Housing and Dining System Bond and Interest Fund	\$ 1,720,874.70
Housing and Dining System Repair and Maintenance Reserve	559,959.06
Bowman, Keeneland, Cooperstown, Blazer and Student Union Future Interest Fund	1,439,838.13
Second PWA Issue	10,199.37
Consolidated Educational Buildings-Series A	555,791.36
Consolidated Educational Buildings- Series B	465,775.03
Community Colleges Educational Buildings-Series A	55,652.45
Community Colleges Educational Buildings-Series B	33,782.34
Housing Bonds of 1960	36,916.84
Housing Bonds of 1960-Maintenance Reserve	9,562.87
Student Housing Bonds of 1964	<u>31,968.82</u>
 TOTAL SINKING FUNDS ( Exhibit A )	 <u>\$ 4,920,320.77</u>

University of Kentucky  
 Summary of Other Funds Transactions  
 For the Eight Months Ended February 29, 1968

EXHIBIT G

<u>Loan Funds:</u>	<u>Balances</u> <u>July 1, 1967</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Balances</u> <u>February 29, 1968</u>
<u>Federal sponsored loan funds:</u>				
Federal government	\$ 2,585,100.26	\$ 669,915.06		\$ 3,255,015.32
University of Kentucky	289,311.83	39,697.56		329,009.39
Accumulated interest income	44,412.11	9,043.88		53,455.99
<u>University loan funds:</u>				
University student loan funds	58,337.95	( 40,337.03)		18,000.92
University special student loan fund	56,705.71	1,219.32		57,925.03
United Student Aid loan fund	2,000.00			2,000.00
	<hr/>			
TOTAL LOAN FUNDS	\$ 3,035,867.86	\$ 679,538.79		\$ 3,715,406.65
	<hr/>			
<u>Endowment Funds:</u>				
TOTAL ENDOWMENT FUNDS	\$ 478,085.34	\$ 154,836.30		\$ 632,921.64
	<hr/>			
<u>Agency Funds:</u>				
TOTAL AGENCY FUNDS	\$ 3,111,245.48	8,783,159.42	\$ 10,978,840.64	\$ 915,564.26
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( indicates negative amount )

Finance Committee Report  
April 2, 1968

FCR 3

Members, Board of Trustees:

QUARTERLY SUMMARY OF INVESTMENT CHANGES

Recommendation: that the Board of Trustees accept the attached quarterly statement of changes in fixed-dollar investments.

Background: In accordance with the policy previously adopted by the Board, the attached report is submitted.

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Action: Approved   X   Disapproved            Other           

Date:   April 2  , 1968

UNIVERSITY OF KENTUCKY ATHLETIC ASSOCIATION  
 STATEMENT OF CHANGES IN FIXED-DOLLAR TYPE INVESTMENTS  
 For the First Quarter, 1968

<u>Security</u>	<u>Date Of Purchase</u>	<u>Date Of Maturity</u>	<u>Term</u>	<u>Rate Or Yield</u>	<u>Amount Invested</u>	<u>Investment Income</u>
G. M. A. C. Note	9/22/67	3/20/68	180 days	5.128	97,500.00	2,500.00
G. M. A. C. Note	1/ 5/68	2/26/68	52 days	5.54	74,404.17	595.83
G. M. A. C. Note	2/27/68	5/31/68	94 days	5.40	49,314.58	685.42
G. M. A. C. Note	2/27/68	6/28/68	122 days	5.42	98,220.83	1,779.17
G. M. A. C. Note	3/22/68	6/28/68	98 days	5.66	73,877.08	1,122.92

THOMAS POE COOPER AGRICULTURAL FOUNDATION, INC.  
 STATEMENT OF CHANGES IN FIXED-DOLLAR TYPE INVESTMENTS  
 For the First Quarter, 1968

<u>Security</u>	<u>Date Of Purchase</u>	<u>Date Of Maturity</u>	<u>Term</u>	<u>Rate Or Yield</u>	<u>Amount Invested</u>	<u>Investment Income</u>
G. M. A. C. Note	8/30/67	1/ 8/68	131 days	4.83	5,896.29	103.71
G. M. A. C. Note	1/ 9/68	3/ 8/68	59 days	5.55	14,864.79	135.21
G. M. A. C. Note	3/ 8/68	6/28/68	112 days	5.41	6,885.67	114.33
Certificate of Deposit (Bank)	4/ 5/67	1/ 5/68	9 mos.	4.75	12,000.00	427.50
Federal Land Bank Bonds	3/20/68	7/20/70	28 mos.	5.97	8,005.00	1,120.00



THE FUND FOR ADVANCEMENT OF EDUCATION AND RESEARCH  
 IN THE UNIVERSITY OF KENTUCKY MEDICAL CENTER  
 STATEMENT OF CHANGES IN FIXED-DOLLAR TYPE INVESTMENTS  
 For the First Quarter, 1968

<u>Security</u>	<u>Date Of Purchase</u>	<u>Date Of Maturity</u>	<u>Term</u>	<u>Rate Or Yield</u>	<u>Amount Invested</u>	<u>Investment Income</u>
G. M. A. C. Note	1/ 4/68	6/26/68	174 days	5.65	194,683.33	5,316.67
G. M. A. C. Note	1/30/68	6/26/68	148 days	5.50	78,232.22	1,767.78
G. M. A. C. Note	2/21/68	6/26/68	126 days	5.42	132,519.37	2,480.63
G. M. A. C. Note	3/22/68	6/26/68	96 days	5.66	88,680.00	1,320.00

UNIVERSITY OF KENTUCKY  
STATEMENT OF CHANGES IN FIXED-DOLLAR TYPE INVESTMENTS  
For the First Quarter, 1968

<u>Security</u>	<u>Date Of Purchase</u>	<u>Date Of Maturity</u>	<u>Term</u>	<u>Rate Or Yield</u>	<u>Amount Invested</u>	<u>Investment Income</u>
U. S. Treasury Bills	1/12/68	2/29/68	48 days	4.85	993,573.33	6,426.67
U. S. Treasury Bills	1/16/68	2/28/68	43 days	5.16	990,260.00	6,022.20
Federal Home Loan Bank Bonds	1/25/68	10/25/68	9 mos.	5.85	500,000.00	21,937.50
G.M.A.C. Note	12/ 7/67	1/29/68	53 days	5.29	99,227.08	772.92
G.M.A.C. Note	1/26/68	4/25/68	90 days	5.45	163,769.37	2,230.63
Certificate of Deposit (Bank)	10/13/67	1/13/68	90 days	5.00	500,000.00	6,250.00
Certificate of Deposit (Bank)	10/26/67	1/26/68	90 days	5.00	122,600.00	1,532.50

UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION  
 STATEMENT OF CHANGES IN FIXED-DOLLAR TYPE INVESTMENTS  
 For the First Quarter, 1968

<u>Security</u>	<u>Date Of Purchase</u>	<u>Date Of Maturity</u>	<u>Term</u>	<u>Rate Or Yield</u>	<u>Amount Invested</u>	<u>Investment Income</u>
Federal Home Loan Bank Bonds	1/25/68	10/25/68	9 mos.	5.85	210,000.00	9,213.75
G. M. A. C. Note	12/ 7/67	3/ 6/68	90 days	5.45	197,312.50	2,687.50

F C R 4

Members, Board of Trustees:

REAL PROPERTY MATTERS

Recommendation: that the Vice President - Business Affairs and Treasurer, be authorized to execute a lease of 316 acres of grazing land located in Young County, Texas, for a period of two years from April 1, 1968, for a yearly consideration of \$867.62.

Background: The land in question was donated to the University several years ago, and since that time has been leased to Mr. Jim Bob Daws for grazing purposes. The action recommended is simply a renewal of the prior lease.

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Action: Approved   X   Disapproved            Other           

Date:   April 2  , 1968

FCR 5

Members, Board of Trustees:

APPOINTMENT OF EXTERNAL AUDITOR FOR 1967-68

Recommendation: that the Board of Trustees engage the firm of Peat, Marwick, Mitchell & Co., Certified Public Accountants, to perform an examination of the accounts of the University of Kentucky fund groups, the University of Kentucky Research Foundation, the Fund for the Advancement of Education and Research in the University of Kentucky Medical Center, the Athletic Association, and the Thomas Poe Cooper Agricultural Foundation, Inc., for the fiscal year ending June 30, 1968 and render reports for a fee, including expenses, of not more than \$33,500.

Background: The firm of Haskins & Sells has performed the examination of the accounts of the University of Kentucky and affiliated corporations for the past four fiscal years, 1963-64 through 1966-67. The Finance Committee has advised the Board of its satisfaction with the audit performed for 1966-67. However, when this firm was engaged for the audit, it was explained that the contract would be considered for renewal for a period of three to five years. Both Haskins & Sells and Peat, Marwick, Mitchell & Co. were requested to submit proposals for the audit for fiscal year ending June 30, 1968. After careful consideration of both proposals by the Finance Committee the firm of Peat, Marwick, Mitchell & Co. was chosen to be recommended to the Board of Trustees for the audit of fiscal year 1967-68.

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Action: Approved  Disapproved  Other

Date: April 2, 1968

FCR 6

Members, Board of Trustees:

APPROPRIATION OF RENOVATION FUNDS

Recommendation: that \$238,000 be appropriated from the fund balance in the Auxiliary Enterprises Account for continuation of the renovation program of the Housing and Dining System.

Background: The Board approved renovation funds from the unexpended balance in the Auxiliary Enterprises Account to undertake the renovation program in the Housing and Dining System. Last year the University completed projects totaling approximately \$1,000,000. This recommendation will permit further effort in upgrading student living and recreational facilities.

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Action: Approved   X   Disapproved            Other           

Date:   April 2  , 1968

PROPOSED RENOVATION PROJECTS

Paint Married Student Housing	\$40,000
Retile Married Student Housing	20,000
Replace Two Hundred Refrigerators	22,000
Replace Two Hundred Ranges	16,000
Redecorate Haggin Hall Main and Study Lounges (Carpet, Drapes, Paneling, a Few Items of Furniture)	15,000
Paint Holmes Hall	10,000
Paint Blazer Hall	10,000
Refurbish Holmes Hall Lounge	10,000
Refurbish Blazer Hall Lounge	5,000
Redecorate Donovan Hall Cafeteria	30,000
Paint and Refurbish Student Center	50,000
Planning Funds for New Food Storage Center (Programming)	<u>10,000</u>
Total	<u><u>\$238,000</u></u>

FCR 7

Members, Board of Trustees:

SPINDLETOP HALL CAPITAL PROGRAM

Recommendation: that the Board of Trustees of the University of Kentucky authorize its Vice Chairman to agree and consent to an agreement between Spindletop Hall, Inc., and Citizens Union National Bank and Trust Co., wherein Spindletop Hall, Inc., assigns its accounts receivable and movable equipment to secure a loan from the Bank for the purpose of constructing certain capital additions and improvements.

Background: On July 15, 1966, this Board reserved and dedicated an area of land on Spindletop Farm for the use of Spindletop Hall, Inc. Spindeltop Hall, Inc., has begun a program of capital additions and improvements. In order to secure the financing of the additions and improvements, Spindletop Hall, Inc., wishes to assign its accounts receivable and movable equipment. The University of Kentucky and the Board of Directors of Spindletop Hall, Inc., are satisfied that the corporation will possess sufficient revenues to retire the debt in an orderly fashion. The Bank has requested that the Board of Trustees of the University of Kentucky and the Board of Directors of the University of Kentucky Research Foundation indicate their approval of the arrangement with the understanding that no financial commitment by the University of Kentucky or the Research Foundation is to be inferred therefrom.

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Action: Approved   X   Disapproved            Other           

Date:   April 2  , 1968