

Minutes of the Executive Committee of the Board of Trustees of the University of Kentucky for Friday, November 16, 1928.

The Executive Committee of the Board of Trustees of the University of Kentucky met in President McVey's office at 11:30 a. m., Friday, November 16, 1928. The following persons were present: Robert G. Gordon, Judge R. J. Stoll, James Park and Joe B. Andrews. Meeting with the Committee were President Frank L. McVey and Wellington Patrick, Secretary of the Board.

1. Report of the Business Agent. The report of the Business Agent was read and ordered incorporated in the minutes. The report was as follows:

EXHIBIT "B"Statement of Income and Expenditures
Month of October 1928

	Previously Reported	Current Month	Fiscal Year To Date
General Fund Income			
Federal Appropriation	42,750.00		42,750.00
State Tax	91,596.91	187,685.47	279,282.38
Int. on Liberty Loan Bonds		850.00	850.00
Int. on Endowment Bonds	4,322.25		4,322.25
Student Fees	54,941.28	3,079.37	58,020.65
Student Fees - Sum. Sch.	32,293.95	55.25	32,349.20
Student Fees - Un. H.S.	1,676.25	251.25	1,927.50
Student Fees - Un. Ext.	2,380.30	4,263.91	6,644.21
Miscellaneous Receipts	1,435.95	1,388.44	2,824.39
General Education Board - New Education Building		1,652.40	1,652.40
Rentals	725.00	245.00	970.00
Men's Dormitory	3,862.50	70.30	3,932.80
Total	<u>235,984.39</u>	<u>199,541.39</u>	<u>435,525.78</u>
Expenditures			
Instruction	146,115.67	71,120.74	217,236.41
Adm. Expense & Main.	65,276.29	27,716.34	92,992.63
Additions and Betterments	63,393.98	27,693.06	91,087.04
Total	<u>274,785.94</u>	<u>126,530.14</u>	<u>401,316.08</u>
Excess of Income over Expenditures	<u>(38,801.55)</u>	<u>73,011.25</u>	<u>34,209.70</u>
Patterson Hall Income			
Board	17,164.75	592.60	17,757.35
Miscellaneous Receipts	26.00	102.15	128.15
Room Rent - Summer Sch.	4,265.75	25.00	4,290.75
Total	<u>21,456.50</u>	<u>719.75</u>	<u>22,176.25</u>
Expenditures			
Expense	7,777.96	5,130.42	12,908.38
Additions and Betterments		285.00	285.00
Total	<u>7,777.96</u>	<u>5,415.42</u>	<u>13,193.38</u>

Excess of Income over Expenditures	<u>13,678.54</u>	<u>(4,395.57)</u>	<u>8,982.87</u>
General Fund Income	257,440.89	200,261.14	457,702.03
General Fund Expenditures	<u>282,563.90</u>	<u>131,945.56</u>	<u>414,509.46</u>
Excess of General Fund Income over Expenditures (25,123.01)		68,315.58	43,192.57
Excess of Expenditures over Receipts for General Ledger Accounts	21,372.49	(27,340.53)	(5,968.04)
Excess of Receipts over Expenditures for the fiscal year to date - General Fund	<u>(3,750.53)</u>	<u>40,975.05</u>	<u>37,224.53</u>
Excess of Receipts over Expenditures for the fiscal year to date - General Fund			37,224.53
Cash in Bank July 1, 1928 - General Fund			<u>63,957.75</u>
Cash in Bank October 31, 1928 - General Fund			<u>101,182.28</u>
Trust Fund Income			
Student Loan Fund	1,023.48	73.28	1,096.76
Student Notes Paid	<u>1,633.99</u>	<u>699.17</u>	<u>2,333.16</u>
Total Receipts	<u>2,657.47</u>	<u>772.45</u>	<u>3,429.92</u>
Expenditures			
Expense	141.00	52.00	193.00
Student Notes	<u>1,095.00</u>	<u>932.00</u>	<u>2,027.00</u>
Total	<u>1,236.00</u>	<u>984.00</u>	<u>2,220.00</u>
Excess of Receipts over Expenditures	<u>1,421.47</u>	<u>(211.55)</u>	<u>1,209.92</u>
Excess of Receipts over Expenditures for the fiscal year to date - Trust Fund			1,209.92
Cash in Bank July 1, 1928 - Trust Fund			<u>1,295.60</u>
Cash in Bank October 31, 1928 - Trust Fund			2,505.52

Experiment Station Income			
Hatch - Fed. Appro.	3,750.00	3,750.00	7,500.00
Milk and Butter - Cash Rec.	4,079.17	1,411.96	5,491.13
Beef Cattle Sales	4,857.20		4,857.20
Dairy Cattle Sales	378.36	79.68	458.04
Sheep Sales	183.52		183.52
Swine Sales	505.69	343.15	848.84
Poultry Sales	530.88	295.37	826.25
Farm Produce Sales	175.97	49.41	225.38
Horticultural Sales	532.65	775.80	1,308.45
Seed Test	6.00		6.00
Rentals	355.00	135.66	490.66
Miscellaneous	1,317.00	7,755.00	9,072.00
Fertilizer Fees	4,203.75	1,525.00	5,728.75
Feeding Stuffs - Fees	14,270.56	5,226.00	19,496.56
Adams - Fed. Appro	3,750.00	3,750.00	7,500.00
Serum - Sales	1,583.29	459.78	2,043.07
" - Virus Sales	96.90	14.75	111.65
" - Live Stock Sales	2.28	8.25	10.53
" - Supply Sales	40.80	23.60	64.40
" - Miscellaneous	13.29	6.00	19.29
Creamery - License Fees	6,330.00	61.50	6,391.50
" - Testers Licenses	1,326.00	112.00	1,438.00
" - Glassware Tested	420.32	92.34	512.66
" - Miscellaneous	168.58		168.58
Purnell - Fed. Appro.	12,500.00	12,500.00	25,000.00
State Appro.-Patterson Farm Purchase	20,000.00		20,000.00
Nursery Inspection - Fees	700.00	430.00	1,130.00
Cream Grading	1,500.00	300.00	1,800.00
	<u>83,577.21</u>	<u>39,105.25</u>	<u>122,682.46</u>
Expenditures			
Expense	98,930.60	31,805.50	130,736.10
Additions and Betterments	1,479.16	356.03	1,835.19
Total	<u>100,409.76</u>	<u>32,161.53</u>	<u>132,571.29</u>
Excess of Expenditures over Income	<u>(16,832.55)</u>	<u>6,943.72</u>	<u>(9,888.83)</u>
Excess of Expenditures over In- come for the fiscal year to date - Experiment Station			(9,888.83)
Cash in Bank July 1, 1928 - Ex- periment Station			<u>31,399.82</u>
Cash in Bank October 31, 1928 - Experiment Station			<u>21,510.99</u>

Extension Division Income			
Federal Smith-Lever	76,120.65		76,120.65
Federal Supplementary	27,321.28		27,321.28
Federal Capper-Ketchum		10,000.00	
County and Other	870.26	143.70	1,013.96
Total	<u>104,312.19</u>	<u>10,143.70</u>	<u>114,455.89</u>
Expenditures			
Expense	<u>87,476.72</u>	<u>29,674.41</u>	<u>117,151.13</u>
Excess of Expenditures over Income	<u>16,835.47</u>	<u>(19,530.71)</u>	<u>(2,695.24)</u>
Excess of Expenditures over Income for the fiscal year to date - Extension Div.			
Cash in Bank July 1, 1928 - Extension Division			<u>41.48</u>
Cash in Bank October 31, 1928 - Extension Division			<u>(2,653.76)</u>
Summary			
General Fund Income	257,440.89	200,231.14	457,702.03
Trust Fund Income	1,023.48	73.28	1,096.76
Experiment Sta. Income	83,577.21	39,105.25	122,682.43
Extension Div. Income	<u>104,312.19</u>	<u>10,143.70</u>	<u>114,455.89</u>
Total	<u>446,353.77</u>	<u>249,583.37</u>	<u>695,937.14</u>
General Fund Expenditures	282,563.90	131,945.56	414,509.46
Trust Fund Expenditures	141.00	52.00	193.00
Exp. Station Expend.	100,409.76	32,131.53	132,571.29
Extension Div. Expend.	<u>87,476.72</u>	<u>29,674.41</u>	<u>117,151.13</u>
Total	<u>470,591.38</u>	<u>193,833.50</u>	<u>664,424.88</u>
Excess of Income over Expenditures	(24,237.61)	55,749.87	31,512.26
Excess of Expenditures over Receipts for General Ledger Accounts			
	21,372.49	(27,340.53)	(5,968.04)
Student Loan Fund - Notes	<u>538.99</u>	<u>(232.83)</u>	<u>306.16</u>
Excess of Receipts over Expenditures for the fiscal year to date - Combined Fund			
	<u>(2,326.13)</u>	<u>28,176.51</u>	<u>25,850.38</u>
Excess of Receipts over Expenditures for the fiscal year to date - Combined Fund			
			25,850.38
Cash in Bank and on hand July 1, 1928 - Combined Fund			<u>98,694.65</u>
Cash in Bank and on hand Oct. 31, 1928 - Combined Fund			<u>124,545.03</u>

Abstract of item shown on
Statement of Income and Expenditures
as "Excess of Expenditures over Re-
ceipts for General Ledger Accounts
\$5,968.04."

	<u>Debit</u>	<u>Credit</u>
Accounts Receivable		22,846.30
Insurance Paid in Advance	1,573.10	
Sundry Accounts	1,241.24	
Notes Payable	<u>23,000.00</u>	<u> </u>
	28,814.34	22,846.30
	<u>23,846.30</u>	
	5,968.04	

2. Purchase of Lots around Memorial Building. President McVey indicated to the Committee that certain land in the vicinity of the Memorial Building should be purchased in order to relieve the congestion. The matter was discussed and a motion was made, seconded and carried authorizing the President to purchase such land as is available for this purpose.

3. Inquiry of State Purchasing Commission. President McVey read to the Committee a communication from the State Purchasing Commission about the erection of buildings on the University campus. He stated that he had given the Commission the information called for.

4. Men's Dormitories. The matter of men's dormitories and their erection by the Security Trust Company was taken up and discussed. Mr. Warner of the firm of Warner and Mitchell was present. The matter was discussed at length.

5. Sale of Cafeteria Equipment. President McVey stated to the Committee that inasmuch as new equipment is being purchased for the cafeteria in McVey Hall the present equipment will be obsolete and requested authority to sell the equipment. A motion was made, seconded and carried authorizing the President to dispose of the present equipment.

6. Request of State Highway Commission for Right-of-way. A communication was read from the State Highway Commission requesting a right-of-way through University property in Perry County, for the construction of a road. The matter was discussed and motion was made, seconded and carried that Mr. Felham Johnston be requested to prepare a deed in conformity with the University rights to that property.

7. Purchase of Land at Princeton Sub-Station. A letter was read from Dean Cooper to President McVey indicating that in accordance with the authorization of the Executive Committee at a previous meeting the tract of land at the Princeton Sub-Experiment Station had been purchased; that \$1,066.86 had been paid to Mr. L. E. O'Hara and that \$6,500 had been paid to Mr. T. W. Luttrell; that a note for \$6,000 had been given by the chairman of the Executive Committee bearing interest at 5 per cent and payable semi-annually. President McVey also presented a letter from Mr. John C. Gates, attorney at Princeton, indicating that the title was clear. Motion was made, seconded and carried approving of the action of the chairman of the Executive Committee in executing the note.

A letter was also presented from Mr. John C. Gates, attorney at Princeton, indicating that the title had been properly executed and properly delivered. President McVey was authorized to procure from Dean Cooper a letter showing that the deeds had been properly executed.

8. Audit of Extension Division and Experiment Station Reports. A motion was made, seconded and carried that Mr. E. B. Webb and Louis Hillenmeyer be appointed as committed to audit the accounts of the Experiment Station and Extension Division, the audit being required by the United States Department of Agriculture.

9. Purchase of Motion Picture Machine. Motion was made, seconded and carried to purchase a motion picture machine for the memorial building.

10. Library Building. President McVey presented to the Committee the question of plans for the Library Building. The matter was discussed at length and progress reported.

11. Lighting Fixtures for Memorial Building. Motion was made, seconded and carried authorizing the President to purchase lighting fixtures for the Memorial Building at a cost approximating \$1500.

12. Chairs for the Stock Judging Pavilion. President McVey recommended to the Committee that a sufficient number of chairs be purchased for use at the Stock Judging Pavilion. Motion was made, seconded and carried that the chairs be purchased through usual channels of the State Purchasing Commission.

13. Retirement. Plans for retirement of faculty members were presented to the Board for discussion. The matter was considered and request made that the whole question be taken up with the Board of Trustees at its next meeting.

14. Appointments, Resignations and Increases in Salary. The following appointments, resignations and increases in salary were presented and on motion duly seconded approved.

Appointment of Mr. Homer G. Tully as assistant in the Department of Veterinary Science in the Experiment Station at a salary of \$90 a month, effective November 1, 1928.

Appointment of Miss Sophia Combs, clerk in the Department of Farm Economics, Extension Division, at a salary of \$80 a month, effective November 1, 1928.

Appointment of Mr. C. J. Maupin, Field Agent in Poultry Improvement at a salary of \$1400 a year, effective November 1, 1928.

Appointment of Miss Nora Spencer, secretary, Department of Physics, at a salary of \$75.00 a month effective November 12, 1928.

Continuation of employment of Gilbert H. Karnes, County Agent, Monroe County at a salary of \$150 a month, effective October 1, 1928 to September 30, 1928.

Increase in Salary

Increase in salary of Miss Beatrice Jacobs, stenographer in the Department of University Extension, from \$75.00 to \$85.00 a month, effective November 1, 1928.

Increase in salary of Miss Bethel Lipps, stenographer in the Department of University Extension, from \$75.00 to \$85.00 a month, effective November 1, 1928.

Resignations

Resignation of Miss Ellena Humphries as secretary in the Department of Physics to take effect November 10, 1928, was accepted.

Resignation of Mr. Howard Hagan in the Department of Bacteriology was accepted.

Respectfully submitted

Wellington Patrick
Secretary