

Minutes of the Board of Trustees of the University of Kentucky for its regular quarterly meeting for Tuesday, September 23, 1930.

The Board of Trustees of the University of Kentucky met in regular quarterly session in the President's Office at the University on Tuesday, September 23, 1930. The following members were present: Governor Flem D. Sampson, State Superintendent W. C. Bell, Mr. James Park, Mr. Robert G. Gordon, Dr. W. W. Wash, Judge R. C. Stoll, Mr. E. B. Webb, Mr. Louis Hillenmeyer, Captain J. R. Rash. Meeting with the Board were Frank L. McVey, President of the University, and Wellington Patrick, Secretary of the Board.

The minutes of the June meeting were approved as published.

(1) Graduates of Summer School. The action of a special committee of the Board on August 22, 1930, in approving a list of graduates of summer school at the University was adopted as the action of this Board at this meeting. (See Minutes of Special Committee filed in Board of Trustees record of that date).

(2) Audit of Books. The report of the auditors of the University, Peat, Marwick, Mitchell and Company, was received and motion was made, seconded, and carried that the report be filed and made a part of the Minutes of the Board by reference. The Business Agent was instructed, so far as possible, to carry out the items respecting the recommendations as to the operation of the Campus Book Store and the University Cafeteria. A bill for \$750 submitted by Peat, Marwick, Mitchell and Company was ordered paid.

(3) Settlement with J. T. Jackson Lumber Company. A report was made by President McVey regarding the settlement with the J. T. Jackson Lumber Company over a controversy of certain items due them. The President indicated that the matter had been brought to a point where it seemed that settlement should be made with little difficulty, and a motion was made, seconded, and carried authorizing the President of the University to settle the matter on such terms as he considers advisable.

(4) Insurance of Teacher Training Building. A motion was made, seconded, and carried that the President of the University be authorized at his discretion to have insurance placed on the Teacher Training Building in such an amount as may be considered proper under the co-insurance plan.

(5) Auditors of Experiment Station Books. The chairman of the Board appointed Mr. Louis Hillenmeyer and James Park to audit the report of the Extension Division and Experiment Station. This is an annual requirement of the United States Department of Agriculture.

(6) Business Agent's Report. The report of the Business Agent was received and ordered incorporated in the minutes. The report was as follows:

EXHIBIT "A"

Balance Sheet as at June 30, 1930

Assets

Combined Fund

Current and Working Assets

Petty Cash Account	2,000.00
Notes and Bills Receivable	3,400.00
Notes Receivable - Student Loan Fund	27,282.48
Accounts Receivable - State Tax	73,946.57
Accounts Receivable - Basket Ball Building	32,872.46
Accounts Receivable - Stadium	21,500.00
Accounts Receivable - Memorial Building	67,074.74
Accounts Receivable - Miscellaneous	7,513.99
University Commons - Fixtures and Supplies	13,108.72
Campus Book Store - Stock and Fixtures	50,686.39
Departmental Material and Supplies	58,000.00
Total Current and Working Assets	357,385.35
Insurance Paid in Advance	33,334.02
Total Combined Fund Assets	390,719.37

Endowments, Bequests, Etc.

Land Grant Endowment Fund	144,075.00
Peabody Endowment Fund	40,000.00
Crum Bequest	763.87
Bennett Bequest	525.51
Class of 1917 Chemistry Library Fund	100.00
Brent Fund	1,000.00
Sullivan Fund	200.00
Total Endowment, Bequests, Etc.	186,664.38

Real Estate, Buildings, Equip., Etc.

Property Accounts as at June 30, 1930	4,119,693.02
Total	4,697,076.77

Liabilities

Combined Fund	
Current Liabilities	
Bank Overdraft	7,860.77
Notes Payable - Patterson Farm	50,000.00
Notes Payable - First National Bank and Trust Co.	100,000.00
Accounts Payable	14,589.07
Total Combined Fund Liabilities	<u>172,449.84</u>
Surplus	
Balance as at June 30, 1930	4,524,626.93
Total	<u><u>4,697,076.77</u></u>

EXHIBIT "B"

Statement of Income and Expenditures
Month of June 1930

	Previously Reported	Current Month	Fis cal Year To Date
General Fund Income			
Federal Appropriation	42,750.00		42,750.00
Ed. Bldg. - St. Appro.	75,000.00		75,000.00
Ed. Bldg. - Gen. Ed. Bd.	148,347.60		148,347.60
Special Agri. Appro.	30,000.00		30,000.00
State Tax	929,023.69	128,930.82	1,057,954.51
Interest on Liberty Bonds	1,700.00		1,700.00
Interest on Endowment Bonds	8,644.50		8,644.50
Student Fees	135,416.18	348.10	135,764.28
Student Fees - Summer Sch.	36,661.35		36,661.35
Student Fees - U. H. S.	4,537.00	10.00	4,447.00
Student Fees - Univ. Ext.	23,453.22	1,880.40	25,333.62
Miscellaneous Receipts	15,732.15	1,313.17	17,045.32
Rentals	2,897.50	397.00	3,294.50
Men's Dormitory	17,825.08	177.25	18,002.33
Dairy Building - St. Appro.	74,472.84	527.16	75,000.00
Summer Sch. - St. Appro.	10,000.00		10,000.00
Vocational Ed. Board	12,042.28	14,541.34	26,583.62
Total	<u>1,568,403.39</u>	<u>148,125.24</u>	<u>1,716,528.63</u>
Expenditures			
Instruction	807,646.89	73,245.26	880,892.15
Adm. Expense and Maint.	306,703.41	44,535.84	351,239.25
Additions and Betterments	548,513.36	26,114.05	574,627.41
Total	<u>1,662,863.66</u>	<u>143,895.15</u>	<u>1,806,758.81</u>

Excess of Expend. over In- come	<u>(104,460.27)</u>	<u>4,230.00</u>	<u>(90,230.18)</u>
Patterson Hall Income			
Board	70,622.29	1,400.70	72,022.99
Miscellaneous Receipts	569.21	92.56	661.77
Room Rent - Summer School	4,421.00	(2.50)	4,418.50
Total	<u>75,612.50</u>	<u>1,490.76</u>	<u>77,103.26</u>
Expenditures			
Expense	62,979.14	7,636.21	70,615.35
Additions and Betterments	2,013.13	398.60	2,411.73
Total	<u>64,992.27</u>	<u>8,034.81</u>	<u>73,027.08</u>
Excess of Income over Ex- penditures	<u>10,620.23</u>	<u>(6,544.05)</u>	<u>4,076.18</u>
General Fund Income	1,844,015.89	149,616.00	1,793,631.89
General Fund Expenditures	<u>1,727,855.93</u>	<u>151,929.96</u>	<u>1,879,785.89</u>
Excess of General Fund Exp. over Income	(83,840.04)	(2,313.96)	(86,154.00)
Excess of Receipts over Exp. for Gen. Ledger Accts:	(30,135.64)	116,310.92	86,175.28
Accts. Receivable for Current Year		(73,946.57)	(73,946.57)
1928-29 Accounts Payable liqui- dated during Current Year	<u>(45,406.78)</u>		<u>(45,406.78)</u>
Excess of Expenditures over Receipts for the fiscal year to date - Gen. Fund	<u>(159,382.46)</u>	<u>40,050.39</u>	<u>(119,332.07)</u>
Excess of Expenditures over Receipts for the fiscal year to date - General Fund			(119,332.07)
Cash in Bank July 1, 1929 - General Fund			<u>72,311.10</u>
Cash in Bank June 30, 1930 - General Fund			<u>(47,020.97)</u>
Trust Fund Income			
Student Loan Fund	2,370.25	1,003.27	3,373.52
Student Notes Paid	6,306.13	245.70	6,547.83
	<u>8,675.38</u>	<u>1,245.97</u>	<u>9,921.35</u>

Expenditures			
Expense	463.50	43.00	506.50
Student Notes	9,211.25	585.00	9,796.25
Total	<u>9,674.75</u>	<u>628.00</u>	<u>10,302.75</u>
Excess of Expenditures over Receipts	<u>(999.37)</u>	<u>617.97</u>	<u>(381.40)</u>
Excess of Expenditures over Receipts for the fiscal year to date - Trust Fund			(381.40)
Cash in Bank July 1, 1929 - Trust Fund			<u>1,376.51</u>
Cash in Bank June 30, 1930 - Trust Fund			<u>995.11</u>
Experiment Station Income			
Hatch - Federal Appro.	15,000.00		15,000.00
Milk and Butter - Cash Rec.	13,247.28	1,257.28	14,504.56
Beef Cattle Sales	5,609.25		5,609.25
Dairy Cattle Sales	1,602.43		1,602.43
Sheep Sales	1,303.60	146.35	1,449.96
Swine Sales	2,367.26	239.06	2,606.32
Poultry Sales	2,503.33	314.90	2,818.23
Farm Produce Sales	4,351.58	432.42	4,784.00
Horticultural Sales	2,426.40	36.90	2,463.30
Seed Test	53.00		53.00
Rentals	5,910.40	110.67	6,021.07
Miscellaneous Receipts	3,436.41	3,500.00	6,936.41
Fertilizer - Fees	56,309.50	906.25	57,215.75
Public Service - St. Ap.	18,333.30	3,666.70	22,000.00
" " - Misc.	15.00		15.00
Feeding Stuffs - Fees	54,504.22	4,090.90	58,595.12
Adams - Federal Appro.	15,000.00		15,000.00
Serum - Sales	2,816.12	126.30	2,942.42
" - Virus Sales	160.98	8.40	169.38
" - Supply Sales	154.83	2.00	156.83
" - Miscellaneous Rec.	27.97		27.97
State Appropriation	48,568.84	1,431.16	50,000.00
Creamery - License Fees	5,866.50	440.00	6,306.50
" - Testers Lic.	2,182.00	350.00	2,532.00
" - Glassware Tested	686.20	60.64	746.84
Robinson - State Appro.	16,249.98	8,750.02	25,000.00
W. Ky. - State Appro.	17,385.11	5,614.89	23,000.00
W. Ky. - Misc. Receipts	10.00		10.00
Purnell - Federal Appro.	60,000.00		60,000.00
State Appro. - Patterson Farm Purchase	20,000.00		20,000.00
Nursery Inspection - St. Appropriation	2,170.92	329.08	2,500.00
Nursery Inspection - Fees	1,735.00	5.00	1,740.00

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Cream Grading	4,192.85	325.00	4,543.00
Abortion Test	2,222.50	320.50	2,543.00
Cooperative Poultry	2,410.00		2,410.00
Apiary Inspection - State Appropriation	68.91	63.48	132.39
Total	<u>388,881.67</u>	<u>32,527.91</u>	<u>421,409.58</u>
Experiment Station Expenditures			
Expense	357,855.83	25,020.12	382,875.95
Additions and Better- ments	14,535.23	19,124.09	33,659.32
Total	<u>372,391.06</u>	<u>44,144.21</u>	<u>416,535.27</u>
Excess of Income over Ex- penditures	<u>16,490.16</u>	<u>(11,616.30)</u>	<u>4,874.31</u>
Excess of Income over Ex- penditures for the fiscal year to date - Experiment Station			4,874.31
Cash in Bank July 1, 1929 - Experiment Station			<u>30,317.60</u>
Cash in Bank June 30, 1930 - Experiment Station			<u>35,191.91</u>
Extension Division Income			
Federal Smith-Lever	152,241.30		152,241.30
Federal Supplementary	54,642.56		54,642.56
Federal Capper-Ketcham	37,291.95		37,291.95
State Smith-Lever	119,775.50	22,465.80	142,241.30
County and Other	3,292.95	362.50	3,655.45
Total	<u>367,244.26</u>	<u>22,828.30</u>	<u>390,072.56</u>
Expenditures			
Expense	<u>337,780.64</u>	<u>50,810.32</u>	<u>388,590.96</u>
Excess of Income over Expenditures	29,463.62	(27,982.02)	1,481.60
1928-1929 Federal Smith- Lever Balance transferred from Surplus to Income Account	(3,083.63)		(3,083.63)
Excess of Expenditures over Receipts for the fiscal year to date - Extension Division	<u>26,379.99</u>	<u>(27,982.02)</u>	<u>(1,602.03)</u>
Excess of Expenditures over Receipts for the fiscal year to date - Extension Div.			(1,602.03)

Cash in Bank July 1, 1929 - Extension Division	<u>4,575.21</u>
Cash in Bank June 30, 1930 - Extension Division	<u><u>2,973.18</u></u>

Summary

General Fund Income	1,644,015.89	149,616.00	1,793,631.89
Trust Fund Income	2,370.25	1,003.27	3,373.52
Experiment Station Income	388,881.67	32,527.91	421,409.53
Extension Division Income	367,244.26	22,828.30	390,072.56
Total	<u>2,402,512.07</u>	<u>205,975.48</u>	<u>2,608,487.55</u>

General Fund Expenditures	1,727,855.93	151,929.96	1,879,785.89
Trust Fund Expenditures	463.50	43.00	506.50
Experiment Station Exp.	372,391.06	44,144.21	416,535.27
Extension Division Exp.	337,780.64	50,810.32	388,590.96
Total	<u>2,438,491.13</u>	<u>246,927.49</u>	<u>2,685,418.62</u>

Excess of Expenditures over Income	(35,979.06)	(40,952.01)	(76,931.07)
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Excess of Receipts over Expenditures for General Ledger Accounts	(33,219.27)	116,310.92	83,091.65
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Student Loan Fund - Notes	(2,906.12)	(342.30)	(3,248.42)
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1928-1929 Accounts Payable liquidated during Current Year	(45,406.78)		(45,406.78)
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Accounts Receivable for Current Year		<u>(73,946.57)</u>	<u>(73,946.57)</u>
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Excess of Expenditures over Receipts for the fiscal year to date - Combined Fund	<u>(117,511.23)</u>	<u>1,070.04</u>	<u>(116,441.19)</u>
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Excess of Expenditures over Receipts for the fiscal year to date - Combined Fund			(116,441.19)
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Cash in Bank and on hand July 1, 1929 - Combined Fund			<u>110,580.42</u>
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Cash in Bank and on hand June 30, 1930 - Combined Fund			<u><u>(5,860.77)</u></u>
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Abstract of item shown on Statement of
Income and Expenditures as "Excess of
Receipts over Expenditures for General
Ledger Accounts \$83,091.65."

	<u>Debit</u>	<u>Credit</u>
Accounts Receivable		24,036.79
Insurance Paid in Advance		10,172.47
Sundry Accounts	48,033.98	
Notes Payable		100,000.00
Surplus	<u>3,083.63</u>	<u> </u>
	51,117.61	134,209.26
		<u>51,117.61</u>
		83,091.65

Statement of Receipts and Disbursements
June 30, 1930

	Previously Reported	Current Month	Fiscal Year To Date
Cash in Bank and on hand May 31, 1930			
Treasurer - General Fund		(87,071.36)	
Treasurer - Trust Fund		377.14	
Treasurer - Experiment Sta.		46,808.21	
Treasurer - Extension Division		30,955.20	
Petty Cash		2,000.00	
Total Cash		(6,930.81)	
Receipts			
General Fund Income	1,644,015.89	75,669.43	1,719,685.32
Trust Fund Income	2,370.25	1,003.27	3,373.52
Trust Fund - Student Notes	6,305.13	242.70	6,547.83
Experiment Sta. Income	388,881.67	32,527.91	421,409.58
Extension Div. Income	367,244.26	22,828.30	390,072.56
General and Sundry Ledg.	326,348.99	115,878.37	442,227.36
Total Rec.	2,735,166.19	248,149.98	2,983,316.17
Total		241,219.17	
Expenditures			
General Fund	1,727,855.93	151,929.96	1,879,785.89
Trust Fund	463.50	43.00	506.50
Trust Fund - Student Notes	9,211.25	585.00	9,796.25
Experiment Station	372,391.06	44,144.21	416,535.27
Extension Division	337,780.64	50,810.32	388,590.96
Accounts Payable	45,406.78		45,406.78
General and Sundry Ledger	359,568.26	(432.55)	359,135.71
Total Expenditures	2,852,677.42	247,079.94	3,099,757.36
Cash in Bank and on hand June 30, 1930			
Treasurer - General Fund		(47,020.97)	
Treasurer - Trust Fund		995.11	
Treasurer - Experiment Station		35,191.91	
Treasurer - Extension Division		2,973.18	
Petty Cash		2,000.00	
Total Cash		(5,860.77)	
Total		241,219.17	
Excess of Expenditures over Rec. for the fis- cal year to date			(116,441.19)
Cash in Bank and on hand July 1, 1929			110,580.42
Cash in Bank and on hand June 30, 1930			(5,860.77)

Statement of Income and Expenditures
Month of August 1930

	Previously Reported	Current Month	Fiscal Year To Date
General Fund Income			
Federal Appropriation	42,750.00		42,750.00
State Tax		64,725.43	64,725.43
Interest on Endowment Bonds		4,322.25	4,322.25
Student Fees	470.56	105.06	575.62
Student Fees - Summer Sch.	39,536.70	618.05	40,154.75
Student Fees - Un. Ext.	1,096.60	416.86	1,513.46
Miscellaneous Receipts	1,556.71	258.36	1,815.07
Rentals	397.00	150.00	547.00
Men's Dormitories	1,622.30	83.00	1,705.30
Total	<u>87,429.87</u>	<u>70,679.01</u>	<u>158,108.88</u>
Expenditures			
Instruction	56,677.61	47,078.64	103,756.25
Adm. Expense and Maint.	24,003.29	22,266.71	46,270.00
Additions and Betterments	66,322.30	37,703.78	104,026.08
Total	<u>147,003.20</u>	<u>107,049.13</u>	<u>254,052.33</u>
Excess of Expenditures over Income	<u>(59,573.33)</u>	<u>(36,370.12)</u>	<u>(95,943.45)</u>
Patterson Hall Income			
Room Rent - Summer Sch.	4,247.25	170.00	4,417.25
Expenditures			
Expense	1,482.40	1,410.07	2,892.47
Excess of Income over Expenditures	<u>2,764.85</u>	<u>(1,240.07)</u>	<u>1,524.78</u>
General Fund Income	91,677.12	70,849.01	162,526.13
General Fund Expend.	<u>148,485.60</u>	<u>108,459.20</u>	<u>256,944.80</u>
Excess of General Fund Expenditures over Income	<u>(56,808.48)</u>	<u>(37,610.19)</u>	<u>(94,418.67)</u>
Excess of Receipts over Expenditures for Gen- eral Ledger Accounts	<u>75,019.82</u>	<u>(7,032.67)</u>	<u>67,987.15</u>
Excess of Expenditures over Receipts for the fiscal year to date - General Fund	<u>18,211.34</u>	<u>(44,642.82)</u>	<u>(26,431.52)</u>

Excess of Expenditures over Receipts for the fiscal year to date - General Fund			(26,431.52)
Cash in Bank July 1, 1930 - General Fund			(47,020.97)
Cash in Bank August 31, 1930, - General Fund			<u>(73,452.49)</u>
Trust Fund Income			
Student Loan Fund	870.68	62.56	933.24
Student Notes Paid	498.00	320.00	818.00
Total Receipts	<u>1,368.68</u>	<u>382.56</u>	<u>1,751.24</u>
Expenditures			
Expense	40.00	80.00	120.00
Student Notes	590.00	50.00	640.00
Total	<u>630.00</u>	<u>130.00</u>	<u>760.00</u>
Excess of Receipts over Expenditures	<u>738.68</u>	<u>252.56</u>	<u>991.24</u>
Excess of Receipts over Expenditures for the fiscal year to date - Trust Fund			991.24
Cash in Bank July 1, 1930 - Trust Fund			<u>995.11</u>
Cash in Bank August 31, 1930 - Trust Fund			<u>1,986.35</u>
Experiment Station Income			
Hatch - Federal Appropriation	3,750.00		3,750.00
Milk and Butter - Cash Rec.	1,170.00	1,085.28	2,255.64
Beef Cattle Sales	221.60		221.60
Dairy Cattle Sales	5.00	130.92	136.92
Swine Sales	54.00	44.22	98.22
Poultry Sales	304.91	197.08	501.99
Farm Produce Sales	23.75	181.93	208.68
Horticultural Sales	20.30	44.45	64.75
Seed Test		6.00	6.00
Rentals	159.67	189.67	349.34
Miscellaneous Receipts	23.04	119.27	142.31
Fertilizer - Fees	118.75	1,431.25	1,550.00
Feeding Stuffs - Fees	4,847.00	7,193.50	12,040.50
Adams - Federal Appro.	3,750.00		3,750.00
Serum - Sales	246.43	235.90	482.33
" - Virus Sales	15.15	15.60	30.75
" - Supply Sales	10.25	4.50	14.75

Creamery - License Fees	6,375.00	96.00	6,471.00
" - Testers' Licenses	1,654.00	198.00	1,852.00
" - Glassware Tested	104.05	66.01	170.06
Purnell - Federal Appro.	15,000.00		15,000.00
Nursery Inspection - St. Ap.		341.67	341.67
Nursery Inspection - Fees	115.00	155.00	270.00
Cream Grading	1,325.00	325.00	1,650.00
Poultry Improvement	730.00		730.00
Veterinary - Blood Test	124.00	239.50	363.50
Total	<u>40,151.26</u>	<u>12,300.75</u>	<u>52,452.01</u>
Expenditures			
Expenses	51,440.25	31,751.67	83,191.92
Additions and Betterments	66.33	3,025.88	3,092.21
Total	<u>51,506.58</u>	<u>34,777.55</u>	<u>86,284.13</u>
Excess of Expenditures over Income	<u>(11,355.32)</u>	<u>(22,476.80)</u>	<u>(33,832.12)</u>
Excess of Expenditures over Income for the fiscal year to date - Experiment Station			(33,832.12)
Cash in Bank July 1, 1930 - Experiment Station			<u>35,191.91</u>
Cash in Bank August 31, 1930 - Experiment Station			<u>1,359.79</u>
Extension Division Income			
Federal Smith-Lever	76,120.65		76,120.65
Federal Supplementary	27,321.28		27,321.28
Federal Capper-Ketcham	18,645.97		18,645.97
State Smith-Lever		29,000.00	29,000.00
State Capper-Ketcham		67.50	67.50
County and Other	295.83	717.59	1,013.42
Total	<u>122,383.73</u>	<u>29,785.09</u>	<u>152,168.82</u>
Expenditures			
Expense	<u>21,315.68</u>	<u>34,824.15</u>	<u>56,139.83</u>
Excess of Income over Ex- penditures	<u>101,068.05</u>	<u>(5,039.06)</u>	<u>96,028.99</u>
Excess of Income over Ex- penditures for the fiscal year to date - Extension Div.			96,028.99
Cash in Bank July 1, 1930 - Extension Division			<u>2,973.18</u>
Cash in Bank August 31, 1930 - Extension Division			<u>99,002.17</u>

Summary

General Fund Income	91,677.12	70,849.01	162,526.13
Trust Fund Income	870.68	62.56	933.24
Experiment Station Income	40,151.36	12,300.75	52,452.01
Extension Division Income	<u>122,383.73</u>	<u>29,785.09</u>	<u>152,168.82</u>
Total	<u>255,082.79</u>	<u>112,997.41</u>	<u>368,080.20</u>
General Fund Expenditures	148,485.60	108,459.20	256,944.80
Trust Fund Expenditures	40.00	80.00	120.00
Experiment Station Ex- penditures	51,506.58	34,777.55	86,284.13
Extension Division Expend- itures	<u>21,315.68</u>	<u>34,824.15</u>	<u>56,139.83</u>
Total	<u>221,347.86</u>	<u>178,140.90</u>	<u>399,488.76</u>
Excess of Expenditures over Income	33,734.93	(65,143.49)	(31,408.56)
Excess of Receipts over Ex- penditures for General Ledger Accounts	75,019.82	(7,032.67)	67,987.15
Student Loan Fund	<u>(92.00)</u>	<u>270.00</u>	<u>178.00</u>
Excess of Receipts over Ex- penditures for the fiscal year to date - Combined Fund	<u>108,662.75</u>	<u>(71,906.16)</u>	<u>36,756.59</u>
Excess of Receipts over Ex- penditures for the fiscal year to date - Combined Fund			36,756.59
Cash in Bank and on hand July 1, 1930 - Combined Fund			<u>(5,860.77)</u>
Cash in Bank and on hand August 31, 1930 - Combined Fund			<u>30,895.82</u>

Abstract of item shown on Statement
of Income and Expenditures as "Excess
of Receipts over Expenditures for
General Ledger Accounts \$67,987.15."

	<u>Debit</u>	<u>Credit</u>
Accounts Receivable		73,946.57
Insurance Paid in Advance	2,455.05	
Sundry Accounts	<u>3,455.05</u>	
	5,959.42	<u>73,946.57</u>
		5,959.42
		<u>67,987.15</u>

(7) Report of the President. The President submitted his quarterly report in writing to the Board. The report was as follows:

During the last three months the office of the Superintendent of Buildings and Grounds, as well as my own, has been busy in rounding out and completing the program begun two years ago. The edifices occupied by the College of Education and Associated Schools are finished and the organization of the college is now located in these buildings. The equipment authorized in the appropriation of \$30,000 by the last Assembly has been purchased and most of it installed. It will be seen also, in looking at these buildings that the area around about has been graded and seeded and walks put in place, and drives are now being constructed in the rear of the buildings. Much, however, remains to be done before the area can be used satisfactorily for the college and associated schools. The expense has been heavy and the completion of the work is now held up by the lack of earth to cover the present level. Grading has also been done around about the men's dormitories, so that the appearance of these grounds has been much improved.

The dairy products building authorized by the Legislature of 1928 is completed and now occupied by the various departments of the agricultural staff. The work on the library building has gone forward rapidly and the contractor reports the building will be fully completed and ready for occupancy by the last of March. This fact anticipates our budget requirements considerably, in that a portion of the cost of constructing the library was left to the budget of 1931-32.

The plans for the agricultural engineering building on the Experiment Station farm have been completed and are presented to this meeting for consideration. These plans call for a building with a frontage of 163 feet, the central portion being two stories and the remainder one story. The observatory plans, also, are completed, the original plans being modified to nearly the amount available for the erection of this building. The dome for this building will cost almost as much as the building itself. The order for the plans for the dome has been placed with the architects, Towner and Sellev. In making this statement it may be said that the construction of these buildings completes what the University has in mind at the present time in the way of construction. All surplus funds from University income are mortgaged by the construction of the library for at least another year. However, with the growth of the student body and the new demands being made upon the University other buildings will be required in the near future. I may enumerate for the sake of a memorandum: a new dormitory for women, a student building to care for the activities of the student organizations, engineering shops and recitation buildings, laboratories for some of the sciences, and a building for the department of home economics. The University must look forward also, in the near future, to the erection of an

armory to take care of the activities of the R. O. T. C. and the indoor work of athletic teams.

One other construction matter may be brought to your attention at this time, and that is the use of the warehouse on South Limestone Street. This building has been purchased and the plans will be presented for its utilization as soon as the department of buildings and grounds can provide them. The building should be used to house the department of buildings and grounds and to take care of a number of other things.

In discussing the financial situation of the University with the Business Agent, he assures me that in his opinion, the income of the University for this year will be maintained; that the effect of the drought upon the assessed valuation and the payment of taxes will not come before next year. What the situation will be then no one can tell, but it is likely to improve rather than get worse. As indicated a few minutes ago, the University has financial obligations that project themselves into the future for some time. These financial obligations are due to the construction of the library out of income, the payment of annual amounts, which in a period of time will amortize the cost of the men's dormitories, Kinkead and Breckinridge Halls, and the purchase of the warehouse opposite the campus. In addition to these, advances have been made from University income on the construction of the Memorial Hall and the stadium. In the case of the Memorial Hall the Greater Kentucky Fund was expected to cover the cost of its construction, but the erection of the building together with the organ cost about \$47,000 more than the contributions to the fund and the pledges of the guarantors. There is also due from the Greater Kentucky Fund and the Athletic Council approximately \$55,000 on the stadium. The receipt of these amounts would materially relieve the University from the financial difficulties in which it finds itself at the present time. Meanwhile it will be necessary to hold expenditures as low as possible this year and next, in order to meet these financial problems.

On Saturday afternoon, September 20, 1930, the actual attendance at the University was 3,039. The accompanying chart which covers the period from 1915-1930, shows student attendance as of October 1 of each year. It should be kept in mind that figures of a given date are more indicative of the differences than the aggregate figures of a year. It may be said the student enrollment in 1930 is more than three times what it was in 1915, and the number registered in that time shows an increase of 214 per cent. In this connection, it may be observed, the increase in students at the University over last year will amount to 11.5 per cent. In a time of depression it is a matter of surprise to many that the enrollment increases, but the fact is, in periods of depression students go to college. This accounts for the increase. Many of these, however, are badly pressed for funds to go on, and the University finds itself forced to furnish employment and secure as much help from friends and the community as possible to keep the students on.

One of the requirements of the University is that the freshmen shall report several days in advance of the regular opening. This year the students came on Thursday and were carried through a rather strenuous program. The purpose of this program is the orientation of the student to his university. The program was satisfactorily carried out this year, due to better leadership and better arrangements for caring for the students.

One of the dangers that confront any institution is that of hardening and routinizing the curriculum. It is necessary that the faculty constantly keep in mind this tendency and as a result, study the curriculum, so that it may be adjusted to the times and to the student. For many years we have talked about a personnel bureau and something has been done in a minor way. This year the budget made allowance for an executive secretary, and to provide opportunities for the students to learn about their own qualifications and particularly to find out those things that will assist them not only in their college course but in finding a suitable career.

This is the second year of the operation of the new men's dormitories and for the first time they are completely filled. The Dean of Women reports that the women's dormitories are crowded. The student body is more than three hundred larger than last year and the problem of housing students confronts the University again. Whether it is wise to spend more money for more residence halls for men is a question, but it is practically a necessity to make additional provisions for housing women students. Along with the increasing demands for housing facilities comes the requirement for recreation areas. The University sooner or later will have to open new playing fields, not for varsity teams, but for student recreation activities. Something has been done in this direction in providing tennis courts, but fields for baseball, football and other sports must be provided in the near future. I have suggested in previous reports that a part of the Experiment Station farm opposite the men's dormitories be used for that purpose.

Perhaps the most pressing problem which the University has at the present time is to make provision for graduate work. The demands in this field are far beyond anything that could have been anticipated. To develop graduate work which the University ought to undertake there must be more and more adequate provisions in the way of laboratories and libraries and it will demand a high type of men. The new library will facilitate this work, but from time to time it will be necessary to review the graduate situation if the University is to meet the demands upon it.

A study is being made under the direction of Dr. J. S. Chambers in regard to pressing and fundamental facts problems in medical education in Kentucky. The reports which have been submitted by him thus far deal with the number of physicians, hospitals, medical students and some of their problems. The expectation is that this material will be available in the near

future, so that the facts may be clearly apprehended and understood. It is proposed to call a meeting of the persons interested in the problem for discussing the situation and still further study.

I have to report to the Board of Trustees that the University has had an excellent year in the one just closing June, 1930, that the morale of the faculty and student body was high, that the spirit of purpose and interest was evident. The various colleges have made progress. Contributions for the general welfare of the State by the College of Agriculture and Experiment Station have been very great indeed. The loss of the leadership which this division of the University work seemed to have suffered in the departure of Dean Cooper proved to be unfounded. The University and the State will continue to enjoy and profit by his leadership and fine judgment in the agricultural and experimental problems in Kentucky. The University has established under the authority of the Board of Trustees a Bureau of School Service, a Bureau of Municipal Affairs, a Bureau of Business Administration. These bureaus have done some excellent service in the short period since their establishment. A more specific statement will be made from time to time regarding their activities. The College of Engineering has completed the Johnston Solar Laboratory and it is expected some fine research will be forthcoming. Time and space prevent me from going into the specific accomplishments of the various colleges and departments, but it may be said the University is making real progress and has given a definite contribution to the social and economic situation in the State.

(8) Agricultural-Engineering Building. A motion was made, seconded and carried authorizing the President to receive bids for the construction of an agricultural engineering building from funds provided by the last Legislature. The Board approved the plans as submitted by the architects, Frankel and Curtis.

(9) University Observatory. A motion was made, seconded, and carried that the President be authorized to advertise for bids for the construction of the University Observatory.

(10) Printing. A communication was read by President McVey from the Director of Extension of the United States Department of Agriculture calling attention to the delay occasioned in printing involving the expenditure of Federal funds. The matter was discussed at some length and a motion was made, seconded, and carried authorizing the President of the University to have printing done at places other than the State printer's under such conditions as may be legal, and when he regards it advisable to do so.

(11) Organization of Training School. President McVey made a statement regarding the organization of the Teacher Training School and the agreement which the Board has with the City of Lexington for the payment of part of the salaries of the teachers in the elementary school. He submitted a list of recommendations for appointment on the staff of the Training School, after which a motion was made, seconded and carried that the recommendations of the President be approved. The list recommended was as follows:

Director and Assistant Professor of Education, Mr. Sherman G. Crayton, M. A., University of Indiana, \$3,000.00.

Kindergarten Staff Teacher, Miss Frances K. Martin, M. A., University of Ohio, \$2,000.00.

First Grade, Staff Teacher, Miss Ruth Rogers, A. B., Northwestern University, \$2,000.00.

Second Grade, Staff Teacher, Miss Elsie Lockmeyer, A. B., Miami University, \$1,700.00.

Third Grade, Staff Teacher, Miss Louise Wilson, A. B., Conway Teachers College, \$1,500.00.

Fourth Grade, Staff Teacher, Miss Marjorie Leonard, A. B., University of Iowa, \$1,800.00

Fifth Grade, Staff Teacher, Miss Mary E. Palmer, M. A., Columbia University, \$2,000.00.

Sixth Grade, Staff Teacher, Miss Katherine Conroy, University of Kentucky, \$1,800.00.

Junior High, Staff Teacher, Miss Martha Shipman, A. B., Conway Teachers College, \$1,800.00.

Junior High, Staff Teacher, Mr. Leroy Keffer, A. B., University of Kentucky, \$1,800.00.

Junior High, Home Economics, Assistant Staff Teacher, Miss Gertrude Griffin, A. B., University of Kentucky, \$1,000.00.

Junior High, Home Economics, Assistant Staff Teacher, Miss Katherine Rogers, A. B., University of Tennessee, \$650.00.

(12) Contract with J. T. Jackson Lumber Company and Hardymon Company. President McVey made a statement to the Board regarding a controversy between the J. T. Jackson Lumber Company and the J. F. Hardymon Company over building material involving some \$3,000. The matter was discussed; and a motion was made, seconded, and carried that the matter be referred to J. P. Johnston, Jr., attorney for the University, for a report.

(13) Kentucky Building Stone. A communication was read from Governor Flem D. Sampson, Governor of Kentucky, urging that institutions which are building to make use of Kentucky building stone in the erection of the buildings.

(14) Naming of Buildings. A communication was read from Governor Flem D. Sampson urging that buildings erected by the institution not be named for members of the Board and other individuals, or living persons. The Governor indicated he thought it bad taste for institutions to name buildings after members of the Board and others who are yet living.

(15) Lease of Home Management House. A motion was made, seconded, and carried authorizing the renewal of the lease on the Home Management House at 106 Bonnie Brae Court.

(16) Purchase of Tobacco Warehouse. President McVey reported to the Board that the purchase of the tobacco warehouse had been completed and the details worked out by the University attorney. The following contracts have been entered into regarding the purchase of that warehouse and these contracts are spread on the minutes as follows:

THIS LEASE, made and entered into this the 30th day of June, 1930, by and between CENTRAL DISTRICT WAREHOUSING CORPORATION, a Corporation, created and existing under and by virtue of the laws of the State of Kentucky with its principal office and place of business in the City of Lexington, County of Fayette and State of Kentucky, hereinafter called the Lessor, party of the first part, and the COMMONWEALTH OF KENTUCKY, for the use and benefit of the University of Kentucky, hereinafter called the Lessee, party of the second part, and UNIVERSITY OF KENTUCKY, a Corporation, created and existing under and by virtue of the laws of the State of Kentucky with its principal office in the City of Lexington, County of Fayette and State of Kentucky, hereinafter called the University, party of the third part,

WITNESSETH: That for and in consideration of Five Thousand Dollars (\$5,000.00) cash in hand paid by said University to said Lessor, the receipt of which is hereby acknowledged, and the further consideration of the rent hereinafter agreed to be paid and the covenants and agreements hereinafter contained to be performed by the said University, the said Lessor has leased and demised and by these presents does hereby lease and demise unto the said Lessee, Commonwealth of Kentucky, for the use and benefit of the University of Kentucky, all that tract or parcel of land situated in the City of Lexington, County of Fayette and State of Kentucky between Limestone and Upper Streets, and more particularly described as follows, to-wit:

Beginning at a point (G) in the west property line of Limestone Street six (6) inches north of the northeast corner of the warehouse building, corner to American Tobacco Company; thence parallel to and six (6) inches from the north wall of the warehouse N 44° 0' W 255 feet to the point (H) in the line of the American Tobacco Company; thence N 45° 11' W 100 feet to the point (I) in the east line of Upper Street, corner to American Tobacco Company; thence S 13° 47' W 267 feet to the point (B) in the east line of Upper Street, corner to the property this day conveyed to the Commonwealth of Kentucky by Central District Warehousing Corporation; thence S 43° 59' E 212 feet to the point (A) in the west line of Limestone Street, corner to the property this day conveyed to the Commonwealth of Kentucky by Central District Warehousing Corporation; thence N 46° 6' E 227.3 feet to the point of beginning, containing 64,535 square feet; and being a part of the same property conveyed to said Central District Warehousing Corporation by Independent Tobacco Warehouse Company by deed dated June 21, 1922, and recorded in the office of the Clerk of Fayette County Court in Deed Book 212, Page 28.

Tract #2. Also all that lot or parcel of land situated in the City of Lexington, County of Fayette and State of Kentucky and more particularly described as follows, to-wit:

Beginning on South Upper Street at the southeast corner of a strip of ground conveyed by the City of Lexington to the American Tobacco Company by deed dated December 30, 1904, and recorded in the Fayette County Clerk's Office in Deed Book 137, Page 106; thence in a westerly direction with the line of the American Tobacco Company lot aforesaid 440 feet, more or less, to the right-of-way of the C. N. O. & T. P. Railway Company; thence with said right-of-way in a southerly direction 20 feet; thence in an easterly direction and parallel with the line of the American Tobacco Company lot 442 feet, more or less to Upper Street; thence with Upper Street in a northerly direction 20 feet to the point of beginning.

Together with all the right, title and interest of said Central District Warehousing Corporation in and to a certain contract of date August 6, 1910, between Central Kentucky Tobacco Warehouse Company and the C. N. O. & T. P. Railway Company, and all powers, rights, privileges and easements acquired by said Central Kentucky Tobacco Warehouse Company under said contract, subject to the terms thereof, which said contract and all rights, benefits and privileges thereby conferred upon said Central Kentucky Tobacco Warehouse Company passed by mense assignments thereof to said Central District

together with the right of said Central District Warehousing Corporation to use for spur railroad track now on said property running from Upper Street to the freight track of C. N. O. & T. P. Railway Company; being the same property conveyed to said Central District Warehousing Corporation by James C. Stone, and others, by deed dated October 2nd, 1922, and recorded in the office of the Clerk of Fayette County Court in Deed Book 215, Page 29, and being described therein as Tract #3, certain rights therein having been conveyed by Independent Tobacco Warehouse Company to said Central District Warehousing Corporation by deed dated June 21st, 1922, and recorded in said clerk's office in Deed Book 212, Page 28; subject, however, to the perpetual easement and right-of-way over and across said strip of ground, above described, and rights therein, in common with said Central District Warehousing Corporation, conveyed by said Central District Warehousing Corporation to the American Tobacco Company by deed dated April 30, 1928, and recorded in said clerk's office in Deed Book 249, Page 28, and subject also to the rights, if any, of Liggett & Myers Tobacco Company in said spur railroad track in common with said Central District Warehousing Corporation and said American Tobacco Company.

for the full term of one year beginning with the 1st day of July, 1930, and ending with the 30th day of June, 1931, with covenant of general warranty of title, upon the following terms and conditions, each and all of which are hereby agreed to by the parties hereto.

1st. The said University hereby covenants and agrees that as rent for said property during said term of one year and as the consideration for the option hereinafter granted to it to purchase said property, it will pay to the Lessor the sum of Fifteen Thousand Four Hundred Dollars (\$15,400.00), in cash at the end of said term.

The said University hereby covenants and agrees that as additional rent for the said demised premises for said term it will pay all ad valorem taxes hereafter assessed against said premises during the term hereof, and all special assessments against said property for local improvements, if any, which become due and payable during the term hereof; it being especially agreed that in the event any local improvements are made and assessed against the demised premises during said term, the Lessor will, if possible, cause said assessments to be assessed and made payable on the ten year plan.

2nd. The said Lessor hereby covenants and agrees that during the term of this lease it will keep the building on said premises insured against damage or loss by fire and windstorm in the sum of at least Sixty Thousand Dollars (\$60,000.00), with loss clause in such policy or policies

payable to the Lessor, Lessee and said University as their respective interests may appear. It is mutually agreed by and between the parties hereto that in the event said building shall be damaged or destroyed, either in whole or in part, by fire, windstorm or other casualty insured against, the proceeds of said insurance thereof shall, at the option of said University, at once be used for the restoration and rebuilding of said building, and in such event the liability of said University to pay the rent, as herein provided, for the remainder of the term shall in no wise be affected by said damage or destruction of said building, nor shall this lease be terminated or affected thereby; or, on the other hand, said University may give notice of its intention to purchase said leased premises on the payment of the proceeds of said insurance, and the proceeds of said insurance, or so much thereof as may be necessary, shall be applied to the payment of the purchase price of said leased premises and the balance, if any, remaining of the proceeds of said insurance shall be the property of said University.

The said University agrees to pay to the Lessor on demand the actual cost paid by Lessor for keeping said building so insured for and during the term hereof, together with interest thereon at the rate of six per cent per annum from the date of Lessor's expenditure thereof until paid.

3rd. The said Lessor hereby covenants and agrees that said University shall have the right during the term of this lease, and each extended term hereof, to extend the term of this lease for a period of one year from the expiration of the term hereof and from the expiration of each extended term, until the term hereof shall have been extended for a period of eight (8) years from and including the 1st day of July, 1931, upon the same terms and conditions herein set forth, together with the option to purchase said property which is herein contained, except that the rental for said extended terms, respectively, shall be as follows, to-wit:

For the first extended term,	\$14,800
For the second extended term,	14,200
For the third extended term,	13,600
For the fourth extended term,	13,000
For the fifth extended term,	12,400
For the sixth extended term,	11,800
For the seventh extended term,	11,200
For the eighth extended term,	10,600

provided, however, that the said University shall not be required to pay any cash consideration for or during any extended term hereof, but shall only be required to pay the rental, as hereinabove stated, for each term for which this

lease is extended, together with taxes, special assessments, if any, and insurance, as herein provided. It is understood and agreed that unless said University shall give written notice, by registered mail addressed to Lessor at Lexington, Kentucky, and mailed more than thirty (30) days prior to the termination of the term hereof, or any extended term hereof, as the case may be, of its intention not to extend the term hereof, then this lease shall thereupon be extended for an additional year on the terms and conditions hereinabove set forth, including the option to purchase said property as herein contained.

4th. For the consideration hereinabove stated, the said Lessor hereby grants to said Lessee and said University, and each of them, the exclusive right and option to purchase the property hereby demised at any time during the term of this lease, and each and any extended term hereof, if the term be so extended, for the sum of Ninety Thousand Dollars (\$90,000.00), with interest thereon at the rate of six per cent per annum from the date of this lease to the date of the exercise of said option to purchase said leased premises, credited, however, with all payments of rental made under this lease for the original term and each term for which the same may be extended, but not including the Five Thousand Dollars (\$5,000.00) hereinabove referred to or any amount or amounts paid for taxes, special assessments, if any, and insurance, or for either or any of said purposes, the said purchase price to be paid as follows, to-wit: Not less than forty per cent (40%) thereof in cash, and the balance in not exceeding two equal installments, to be evidenced by purchase money notes maturing not later than one and two years, respectively, after date and bearing interest at the rate of six per cent per annum from date until paid, negotiable and payable in bank, and secured by a lien upon the property conveyed and by insurance on the improvements thereon, and containing the usual pre-emption clause in the event of failure to pay any note or any installment of interest thereon within sixty days (60) after maturity of such note or interest.

In the event the Lessee, or said University, shall exercise said option to purchase said property, said University shall give at least thirty days (30) written notice thereof to Lessor by registered mail addressed to Lessor at Lexington, Kentucky, and upon the payment of the consideration by said University as hereinabove provided, the Lessor covenants and agrees to convey the property hereby demised to said Lessee, Commonwealth of Kentucky, for the use and benefit of said University of Kentucky, in fee simple absolute, free of all liens and encumbrances, except all taxes and special assessments, if any, due or to become due thereon, with the usual common law covenants of title and covenant of general warranty.

5th. The Lessor hereby covenants and agrees that in the event said University extends the term of this lease for a total of eight (8) years from and after the 1st day of July, 1931, and has paid the rent herein reserved for the original term hereof, and the eight extended terms of one year each, and has complied with all its covenants herein contained, the Lessor will thereupon convey said property to Lessee in fee simple absolute, free from all liens and encumbrances, except all taxes and special assessments, if any, due or to become due thereon, with the usual common law covenants of title and covenant of general warranty.

6th. The said University hereby covenants and agrees that said property shall be used in a careful, safe and proper manner; and that it will not, during the term of this lease nor any extended term hereof, use nor permit said property to be used for the sale of tobacco at public auction; that it will not suffer nor commit any waste in said premises; that it will punctually make all payments of rent and other payments herein specified to the Lessor at its office in the City of Lexington, Kentucky, without demand, and that at the termination of the term hereof, or any extended term hereof, except the last, unless this lease is further extended according to the terms, or upon default in any payment of rent herein reserved, or upon breach of any of the covenants herein undertaken to be kept and performed by it, said Lessee and said University will surrender said premises to the Lessor, without any notice, demand or process whatsoever, in as good condition as when received, ordinary wear and tear and accidents by fire and the elements and damage or destruction by riot, insurrection and the public enemy excepted. Neither said Lessee nor said University shall be at liberty to terminate this lease by any act of their own, but Lessor may upon the happening of such event take advantage of any forfeiture herein provided.

IN TESTIMONY OF ALL WHEREOF, the said Lessor and the said University of Kentucky have caused their respective hands to be set hereunto and their respective seals to be affixed this the day and year first above written.

CENTRAL DISTRICT WAREHOUSING CORPORATION

By C. O. Carpenter
Vice-President.

Attest:

H. C. Robinson
Assistant Secretary.

UNIVERSITY OF KENTUCKY
By Richard C. Stoll
Chairman of its Executive Com.

Attest:

Wellington Patrick
Secretary of its Board of
Trustees.

Abstract of title, plat and the
foregoing lease examined and ap-
proved by me this 8th day of
July, 1930.

Attorney General.

STATE OF KENTUCKY,
 SS
COUNTY OF FAYETTE

Before me a Notary Public in and for said County, this day personally appeared O. O. Carpenter and H. C. Robinson, to me known, and known to me to be, the Vice-president and Assistant Secretary, respectively, of Central District Warehousing Corporation, the corporation which executed the foregoing lease, and severally acknowledged that they did sign and seal said instrument for and on behalf of said corporation, and that the same is their free act and deed as such officers, respectively, and the free act and deed of said Central District Warehousing Corporation.

My commission expires on the 13th day of January, 1932.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal, this the 5th day of July, 1930.

Hazel I. Adams
Notary Public Fayette County,
Kentucky.

STATE OF KENTUCKY,
 SS
County of Fayette.

Before me a Notary Public in and for said County, this day personally appeared Richard C. Stoll and Wellington Patrick, to me known and known to me to be, the Chairman of the Executive Committee of the University of Kentucky and Secretary of the Board of Trustees of said University of Kentucky, respectively, one of the corporations which executed the foregoing lease, and severally acknowledged that they did sign and

seal said instrument for and on behalf of said corporation, and that the same is their free act and deed as such officers, respectively, and the free and corporate act and deed of said University of Kentucky.

My commission expires on the 13th day of January, 1932.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal, this the 8th day of July, 1930.

Hazel I. Adams
Notary Public Fayette County,
Kentucky.

THIS DEED, made and entered into this the 30th day of June, 1930, by and between CENTRAL DISTRICT WAREHOUSING CORPORATION, a corporation, created and existing under and by virtue of the laws of the State of Kentucky with its principal office and place of business in the City of Lexington, County of Fayette and State of Kentucky, party of the first part, and COMMONWEALTH OF KENTUCKY, party of the second part.

WITNESSETH: That for and in consideration of One Dollar (\$1.00) and other valuable considerations, cash in hand paid by the party of the second part to the party of the first part, the receipt whereof is hereby acknowledged, the said party of the first part HAS BARGAINED AND SOLD and by these presents does hereby GRANT AND CONVEY unto the said party of the second part, for the use and benefit of the University of Kentucky, its successors and assigns forever, all that tract or parcel of land situated in the City of Lexington, County of Fayette and State of Kentucky between Limestone and Upper Streets, and more particularly described as follows, to-wit:

Beginning at a point (A) in the west line of Limestone Street, corner to the property this day leased to the Commonwealth of Kentucky by Central District Warehousing Corporation; thence N 43° 59' W 212 feet to the point (B) in the east line of Upper Street, corner to the property this day leased to the Commonwealth of Kentucky by Central District Warehousing Corporation; thence S 13° 47' W 163.5 feet to the point (C) in the east line of Upper Street, corner to the property of the City of Lexington; thence N 47° 0' E 52 feet to (D), corner to the property of the City of Lexington; thence parallel to and six (6) inches south of the south wall of

the warehouse S 43° 59' E 127 feet to (E) in the west line of Limestone Street; thence N 42° 44' E 51 feet to (F) in the west line of Limestone Street; thence N 46° 06' E 36.5 feet to the place of beginning, containing 16,981 square feet, and being a part of the same property conveyed to said Central District Warehousing Corporation by Independent Tobacco Warehouse Company by deed dated June 21, 1922, and recorded in the office of the Clerk of Fayette County Court in Deed Book 212, Page 28.

TO HAVE AND TO HOLD said above described property, together with all the appurtenances thereunto belonging unto the said party of the second part, for the use and benefit of University of Kentucky, its successors and assigns forever; and the said party of the first part hereby releases unto the said party of the second part, all of its right, title and interest in and to said property, and hereby covenants to and with the said party of the second part, its successors and assigns, that it is lawfully seized in fee simple absolute of said property, that it has the right to sell and convey the same as herein done, that its title thereto is clear, perfect and unencumbered and that it will WARRANT GENERALLY the title to said property hereby conveyed, subject, however, to the lien for State, County and City taxes assessed against said property as of July 1st, 1929, for and payable during the year 1930, which said taxes the said party of the first part hereby agrees to pay.

IN TESTIMONY OF ALL WHEREOF, the said party of the first part has hereunto set its hand by O. O. Carpenter, its Vice-president, and caused its corporate seal to be affixed and attested by H. C. Robinson, its Assistant Secretary, this the day and year first above written, pursuant to a resolution of the Board of Directors of the party of the first part duly adopted at a regular meeting thereof held in the City of Lexington, Kentucky, on the 5th day of June, 1930.

CENTRAL DISTRICT WAREHOUSING CORPORATION.

By O. O. Carpenter
Vice-President

Attest:

H. C. Robinson
Assistant Secretary

Abstract of title, plat and
the within deed examined and
approved by me, this the 30th
day of June, 1930

Attorney General

STATE OF KENTUCKY,
 ss.
COUNTY OF FAYETTE.

Before me a Notary Public in and for the said County,
this day personally appeared O. O. Carpenter and H. C.
Robinson, to me known, and known to me to be, the Vice-
president and Assistant Secretary, respectively, of Cen-
tral District Warehousing Corporation, the corporation
which executed the foregoing deed, to Commonwealth of Ken-
tucky, and severally acknowledged that they did sign and
seal said instrument for and on behalf of said corporation,
and that the same is their free act and deed as such offi-
cers, respectively, and the free act and deed of said Cen-
tral District Warehousing Corporation.

My commission expires on the 13th day of January,
1932.

IN WITNESS WHEREOF, I have hereunto set my hand and
affixed my Notarial Seal this the 30th day of June, 1930.

Hazel I. Adams

Notary Public Fayette County, Ky.

(17) Carey-Reed Lease on University Property. Attention was called to the fact that the Carey-Reed Company has a lease on the property known as Scovel Park which was deeded by the City of Lexington to the University, and subsequently on which a training school was built. Attention was called to the fact that the Carey-Reed Company has a small house on the property for storing cement. The terms of the lease with the City of Lexington were discussed with the Board. The matter was referred to Judge Stoll for investigation and report.

(18) Report on Campus Book Store. A complete report on the Campus Book Store was made by President McVey. He called attention to the fact that the Committee had recommended the installation of a sales machine, and indicated that this machine had been bought and installed and was in operation.

(19) Tobacco Grading. A communication was read from Dean Cooper recommending the renewal of arrangements with the United States Department of Agriculture for experimental work in tobacco grading. Motion was made, seconded, and carried authorizing the renewal of the agreement.

(20) Building at the Substation at Princeton. President McVey called attention to the fact that provision was made by the Legislature for funds for improving the Substation at Princeton, and that a barn and office building were to be erected at a cost of approximately \$10,000. A motion was made, seconded, and carried that Dean Cooper be authorized to have these buildings erected.

(21) Appointments, Resignations, and Leaves of Absence. The following list of appointments, resignations and leaves of absence was recommended by President McVey. On motion duly seconded, the appointments were approved.

C. W. Hackensmith, instructor in physical education for 1930-1931 at a salary of \$1800.

Miss Elizabeth Van Meter, graduate assistant in bacteriology, at \$350 a year.

Dr. Martin M. White, assistant professor in the department of psychology, at a salary of \$3,000.

Dr. Henry Beaumont, executive secretary of the University Personnel Service, with the rank of assistant professor of psychology for 1930-1931 at a salary of \$2,500.

Graham B. Dimmick, instructor in psychology for 1930-1931 at a salary of \$2,500.

Promotion of M. E. Potter from instructor in Physical Education to acting head of the department of Physical Education for 1930-1931 at a salary of \$2600.

Appointment of Mr. F. L. Yost, half-time instructor in physics, at a salary of \$800 for 1930-1931.

Appointment of Forrest F. Cleveland, half-time instructor in physics at a salary of \$800 for 1930-1931.

Appointment of C. H. Bernard, graduate assistant in physics at a stipend of \$600 for 1930-1931.

Appointment of R. C. Layson, graduate assistant in physics, at a stipend of \$600 for 1930-1931.

Appointment of Miss Lillie Davis, nurse in the University dispensary, at a salary of \$150 a month for 1930-1931.

Appointment of Captain William Cunningham, assistant professor of Military Science to replace Captain Richard S. Gessford resigned.

Appointment of Lieutenant Howard F. Criswell, additional officer instructor in military science.

Appointment of Miss Katherine Megibben, graduate assistant in English, at a salary of \$400 for the year 1930-1931.

Appointment of Miss Ruth Storey, graduate assistant in sociology for 1930-1931 at a salary of \$500.

Appointment of Edward Newberry, instructor in psychology, at a salary of \$1200 for the year 1930-1931.

Appointment of John C. Bagwell, graduate assistant in psychology at \$200 for the first semester of 1930-1931.

Appointment of M. Applebaum, instructor in fencing, remission of University fees, in lieu of payment in money.

Miss Joy Pride, instructor in art, first semester, at \$800.

Appointment of Waller Jones, part-time instructor in physical education at a salary of \$200 for the year 1930-1931.

Appointment of Miss Nancy Rothwell, part-time office assistant in the Department of Physical Education at a salary of \$200 a year for the year 1930-1931.

Appointment of Miss Margaret Gunn, assistant in Political Science, first semester, 1930-1931, at \$100.

Appointment of Miss Gladys Kirkland, graduate assistant in Botany for the year 1930-1931, at a salary of \$600 for ten months.

Appointment of Mrs. Ida Tilton as night supervisor, Boyd Hall, for 1930-1931, at a salary of \$60 a month and room and board.

Appointment of Martin Glenn, assistant in Political Science, first semester, 1930-1931, at \$400.

Appointment of James B. Holtzclaw, assistant in Political Science, first semester, 1930-1931, at \$200.

Appointment of Mr. Shepherd Jones, assistant in Political Science, first semester, 1930-1931, at \$200.

Appointment of Ellen Scott, assistant in Political Science, first semester, 1930-1931, at \$400.

Appointment of Harry Lynn, employed by the President, beginning June 1, assistant in medical survey.

Appointment of Mr. William Marvin Baker, graduate assistant in chemistry, at a salary of \$500 for the year 1930-1931.

Appointment of Sherman G. Crayton, assistant professor of Education and Director of the new training school at a salary of \$3000.

Appointment of Miss Frances K. Martin, kindergarten, staff teacher, at a salary of \$2000 for the year 1930-1931.

Appointment of Miss Ruth Rogers, staff teacher, first grade, in the new training school at a salary of \$2000 for the year 1930-1931.

Appointment of Miss Elsie Lockmeyer, staff teacher, second grade, at a salary of \$1700 for the year 1930-1931.

Appointment of Miss Louise Wilson, staff teacher, third grade, at a salary of \$1500 for the year 1930-1931.

Appointment of Miss Marjorie Leonard, staff teacher, fourth grade, at a salary of \$1800 for the year 1930-1931.

Appointment of Miss Mary E. Palmer, staff teacher, fifth grade, at a salary of \$2000 for the year 1930-1931.

Appointment of Miss Katherine Conroy, staff teacher, sixth grade, at a salary of \$1800 for the year 1930-1931.

Appointment of Miss Martha Shipman, staff teacher, junior high, at a salary of \$1800 for the year 1930-1931.

Appointment of Mr. Leroy Keffer, staff teacher, junior high, at a salary of \$1800 for the year 1930-1931.

Appointment of Miss Gertrude Griffin, assistant staff teacher, junior high, home economics, at a salary of \$1000 for the year 1930-1931.

Appointment of Miss Katherine Rogers, junior high assistant staff teacher, home economics, at a salary of \$600 for the year 1930-1931.

Appointment of Miss Stella Spicer, part-time teacher in physical education in the elementary school at \$60 a month for the first semester of 1930-1931.

Appointment of Miss Olive Gresham, stenographer, at a salary of \$1200 for the year 1930-1931.

Appointment of Miss Marjorie Wilcoxon, stenographer in the Bureau of School Service at a salary of \$960 for the year 1930-1931.

Appointment of Miss Edith Grundmeier, assistant professor in home economics, effective September 1, 1930, at a salary of \$2400 a year on a ten months' basis.

Appointment of Miss Laura Deephouse, instructor in home economics, at a salary of \$2400 a year, effective September 1, on a ten months' basis.

Appointment of Miss Mattie Ramsey, clerk in the department of Animal Husbandry, Poultry, at a salary of \$45 a month, effective July 1, 1930.

Appointment of Mr. C. J. Maupin, field agent, at \$2200 a year, effective July 1, 1930. The employment is on a temporary basis, funds for his employment being furnished by the Poultry Improvement Association.

Appointment (temporary) of Theodore Milby and Marshall Harris, at a rate of \$125 a month, each, effective July 21, in accordance with cooperative agreement with the United States Department of Agriculture for work in eastern Kentucky.

Appointment of George Byers, assistant in farm organization and management in the department of farm economics, Experiment Station, at the rate of \$2500 a year, effective September 1, 1930, to fill the vacancy caused by the transfer of Mr. Galloway.

Appointment of L. A. Vennes, field agent in markets in the Extension Division, at a salary of \$3000 a year, effective September 1, or as soon thereafter as he reports for duty.

Appointment of J. L. Collins, field agent in dairying, Extension Division, effective August 1, 1930, at a salary of \$1500 a year.

Appointment of H. B. Morrison, Jr., instructor in dairying, effective September 4, at a salary of \$2400 a year on a twelve months' basis.

Appointment of Miss Mildred Semmons, assistant professor in Library Science, and half-time assistant in reference, at \$2500 on a twelve months' basis for the year 1930-1931.

Appointment of J. W. May, research assistant in the Department of Mechanical Engineering at a salary of \$1800 a year for the year 1930-1931.

Appointment of T. A. Kendall, research assistant in the Department of Mechanical Engineering, increase in salary of \$300, making his salary \$1500 for the year 1930-1931.

Appointment of Marjorie Ann Weaver, stenographer in the Department of Mechanical Engineering at a salary of \$592.50 a year (\$60 a month during the summer and \$45 a month during the college year).

Appointment of J. Y. Peck as assistant in the Johnston Solar Laboratory at a salary of \$1500 for the year 1930-1931.

Appointment of Frank Murray, assistant professor in law, at a salary of \$3800 a year for the year 1930-1931.

Appointment of C. M. Stephenson, research assistant at \$60 a month for ten months, 1930-1931.

Appointment of Mr. A. J. Middleton and Mr. Nolan E. Rice, student assistants in the Department of Zoology, both on double time at a salary of \$40 a month.

Appointment of Miss Hilda Cooper as secretary to the Music Department at a stipend of forty cents an hour.

Appointment of Mr. Eustace J. York as graduate assistant in the Department of Anatomy and Physiology for the year 1930-1931.

Appointment of Miss Alda Henning, assistant home demonstration agent, Fulton County, at a salary of \$100 a month, effective September 1 to December 31, 1930.

Appointment of Raleigh V. Tröspers, county agent, Bell County, at a salary of \$200 a month, effective September 1, 1930, to August 31, 1931.

Appointment of Dillard S. Greene, assistant county agent, Leslie County, at a salary of \$125 a month, effective August 25, 1930, to December 31, 1930.

Continuation of appointment of Gilbert H. Karnes, county agent, Monroe County, at a salary of \$183.1/3 a month, effective October 1, 1930, to September 30, 1931.

Appointment of Miss Zelma E. Byerly, assistant home demonstration agent, Campbell County, effective September 1 to December 31, 1930, at a salary of \$100 a month.

Continuation of employment of Harry B. Lane, assistant county agent, Jefferson County, at a salary of \$200 a month, effective August 1, 1930, to December 31, 1930.

Continuation of employment of Dicksie Lee Lewis, home demonstration agent, Union County, at a salary of \$150 a month, effective August 1, to August 15, 1930.

Continuation of employment of H. S. Long, county agent, Clark County, at a salary of \$233.33-1/3 a month, effective August 1, 1930, to July 31, 1931.

Continuation of employment of Dorothy Threlkeld, home demonstration agent, McLean County, at a salary of \$150 a month, effective September 1 to December 31, 1930.

Continuation of employment of Miss Dora May Duncan, home demonstration agent, of Hopkins County, at a salary of \$166-2/3 a month, effective July 1 to December 31, 1930.

Continuation of employment of Stuart Brabant, county agent, Todd County, at a salary of \$225 a month, effective August 15 to December 31, 1930.

Continuation of employment of Mrs. Catherine Taylor Johnson, home demonstration agent, Jefferson County, at a salary of \$225 a month, effective September 1 to December 31, 1930.

Continuation of employment of Frances Wiese, home demonstration agent, Christian County, at a salary of \$158.33-1/3 a month, effective July 1, to December 31, 1930.

Continuation of employment of S. W. Anderson, county agent, Jefferson County, at a salary of \$258.33-1/3 a month, effective September 1 to December 31, 1930.

Leave of absence was granted to Miss Anne Callihan for the first semester of 1930-1931 on half pay.

Leave of absence without pay was granted to W. G. Finn, assistant in farm economics from July 7 to August 16 inclusive, to do some professional work of an expert character with the Metropolitan Life Insurance Company.

Transfer of Z. L. Galloway, assistant in farm organization and management studies, to the position of field agent in farm management in the extension division, effective August 1, 1930, at a salary of \$3100 a year.

Leave of absence was granted Mr. J. B. Dicker from October 1, 1930, to March 1, 1931, with full pay.

Carl W. Jones, county agent of Todd County, transferred to the position of field agent in junior club work effective August 16, 1930, at the same salary he is now receiving, namely \$2700 a year.

Transfer of E. C. Vaughn, field agent in tobacco in the department of markets and rural finance, to the department of agronomy as field agent in improved seed production, effective August 1, 1930, at a salary of \$300 a year.

Extension of leave was granted to Professor W. Lewis Roberts for the year 1930-1931.

Appointment of Mrs. Gene Combs as switchboard operator for the training school at a salary of \$60 a month.

Appointment of Miss Helen Porter Roberts to fill the vacancy created by the resignation of Miss Marie Adams as critic teacher in the Versailles High School at a salary of \$1200 a year.

Resignation of Dr. Paul L. Boynton, a ssociate professor of Psychology, to accept a position at Peabody College for Teachers.

Resignation of Dr. Gardner C. Bassett, professor of Psychology, to accept a position at Gettysburg College.

Resignation of W. N. Beehler as part-time instructor in Sociology, effective September, 1930.

Resignation of Dr. Henry H. Hill, professor of Educational Administration, to become Superintendent of the Lexington City Schools.

Appointment of J. B. Holloway in the College of Education at a salary of \$2000 for three-fifths of his time.

Miss Anne Parker to be appointed as assistant in kindergarten work in the College of Education at a salary of \$15.00 a month.

The resignation of Gordon B. Nance, field agent in markets, was accepted, effective August 26, 1930.

The resignation of Miss Mary Clopton, home demonstration agent, Leslie County, was accepted, effective July 15, 1930.

The resignation of Miss Blanche A. Tansil, recently transferred from the position of assistant professor in home economics to field worker at the Robinson Substation, is offered another position and is not available for transfer at the present time. The provisions for the transfer were cancelled.

The appointment of S. E. Wrather, county agent, Graves County, who was to have reported July 1, 1930, cancelled.

The resignation of Miss Alma Jamison, cataloguer, was accepted.

The resignation of Sid Robinson, assistant professor of physical education, was accepted.

The resignation of Miss Daisy Jordan, stenographer in the College of Education, was accepted, effective September 6, 1930.

Appointment of Miss Catherine Carr as office assistant in the Department of English for six weeks this summer at \$40.00 a month.

Reappointment of Miss Dorothy Rominger for one year as secretary of the Department of Physics at a salary of \$40 per month, payable on a twelve months' basis. Miss Rominger receives a similar sum as secretary of the Student Loan Fund, making a total salary of \$80 a month.

Appointment of Mr. Austin Gresham and Mr. Paul B. Schooler as readers in economics at \$30 a month each, for ten months, the first payment to begin October 1.

(21) Report of Athletic Association. The report of the Athletic Association for the period January 1 to June 30, 1930, was received and ordered filed in the Minutes. The report was as follows:

UNIVERSITY OF KENTUCKY ATHLETIC ASSOCIATION
January 1 - June 30, 1930
S. A. Boles, Treasurer

RECEIPTS

Balance - January 1, 1930	\$16,369.81	
Cash - Student Activities Less Refunds....	11,387.83	
Cash - Basketball - Varsity	8,216.23	
Cash - Basketball - Freshman	318.80	
Cash - Baseball - Varsity	922.75	
Cash - Track	800.00	
Cash - Golf	87.40	
Cash - Miscellaneous	205.01	
Cash - Football Program	325.00	
Cash - Basketball Tournament	8,368.00	
Cash - Petty Cash Returned	150.00	
Total Receipts		\$47,150.83

DISBURSEMENTS

Football - Varsity	
Games and Other Expenses	7,818.41
Coaches	<u>4,020.04</u>
	11,838.45
Football - Freshman	
Games and Other Expenses	1,053.62
Coaches	<u>1,200.00</u>
	2,253.62
Basketball - Varsity	
Games and Other Expenses	7,925.56
Coaches	<u>2,763.35</u>
	10,688.91
Basketball - Freshman	
Games and Other Expenses	666.62
Coaches	<u>200.00</u>
	866.62
Baseball - Varsity	
Games and Other Expenses	3,365.14
Coaches	<u>2,718.34</u>
	6,083.48
Baseball - Freshman	
Games and Other Expenses	359.66
Coaches	<u>200.00</u>
	559.66
Varsity - Track	
Meets and Other Expenses	2,786.31
Coaches	<u>2,718.35</u>
	5,504.66
Tennis	368.93
Golf	223.00
High School Basketball Tournament	<u>6,168.83</u>
	6,760.76

MISCELLANEOUS DISBURSEMENTS

Telephone and telegrams	161.00	
Water	62.20	
Doctors and Hospitals	602.50	
Laundry	201.31	
Training Room Supplies	183.12	
Interest on Notes	358.65	
Field Expense (Cahill Lights)	1,718.01	
Scouting Athletes	215.63	
Publicity	240.80	
Freight and Express	57.06	
Programs - Football	316.16	
Conference Dues	346.00	
Rifle Team	9.50	
Building Supplies	18.15	
Coupon Books	131.35	
Auditing Books	89.53	
Miscellaneous	35.04	
Labor (Dowd)	336.00	
Salary - Publicity	270.00	
Building and Grounds	213.51	
Printing - State Journal	37.04	
Materials - Crutcher	197.83	
Total	5,800.39	
Total Disbursements		\$50,356.55
Overdraft		3,205.72
Overdraft at Business Office	\$3,817.63	
Balance in Bank, June 30, 1930 ...	611.91	
	3,205.72	

(22) Gift of Books from Henry C. Hill. A communication was read from Dean F. Paul Anderson, transmitting a letter from Mr. Henry C. Hill of Cincinnati, Ohio, making a gift to the University of Kentucky of a library of some six hundred volumes in memory of Mr. John W. Hill, his father, a distinguished hydraulic engineer of America. The Board of Trustees passed a resolution accepting this gift and directing the Secretary to write to Mr. Hill, expressing appreciation for the gift.

Respectfully submitted

Wellington Patrick
Secretary