

November 28, 1947.

J. B. Parker, Div. Compt.

As requested in your letter of November 25th we wish to advise that the amount of National Service Life Insurance premiums refunded by us in 1947 is \$684.82.

Actually the amount we refunded during the year was \$864.62; however, \$179.80 which was refunded in November and December, 1946, was included in the amount of \$656.86, which we advised that we had paid out in 1946. Obviously, last year's report was made on the calendar year instead on the fiscal year.

C. L. Griggs  
Auditor

for 1948 fiscal year \$ 60.30