

AGENDA

**Meeting of the Board of Trustees
University of Kentucky
1:00 P.M.
September 17, 2002
18th Floor Patterson Office Tower**

Minutes

Accompanying Materials:

President's Report and Action Items

- PR 2 Personnel Actions
- PR 3 Proposed Amendment to the Governing Regulations

Finance Committee Report

- FCR 1 Acceptance of Consolidated Financial Statements for the University of Kentucky for 2001-02
- FCR 2 Notice of Federal Interest Requirement
- FCR 3 Authorization to Sell 5.09 Acres, Leesburg Road, Scott County, Kentucky
- FCR 4 Philip Morris, Inc., Gift
- FCR 5 Gift of Property from C. M. and Leigh Gatton
- FCR 6 Delta Dental Plan of Kentucky Pledge
- FCR 7 Gloria W. Singletary Professorship/Chair Gifts and Pledges
- FCR 8 Establishment of Arts and Sciences Quasi-Endowment

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Minutes of the Meeting of the Board of Trustees of the University of Kentucky,
Tuesday, September 17, 2002.

The Board of Trustees of the University of Kentucky met at 1:00 p.m. (Lexington time) on Tuesday, September 17, 2002 in the Board Room on the 18th Floor of Patterson Office Tower.

A. Meeting Opened

Mr. Billy Joe Miles, Chairperson, called the meeting to order at 1:10 p.m., and Dr. Elissa Plattner gave the invocation.

B. Roll Call

The following members of the Board of Trustees answered the call of the roll: Mr. Paul W. Chellgren, Ms. Marianne Smith Edge, Professor Michael Kennedy, Ms. Pamela R. May, Dr. Robert P. Meriwether, Mr. Billy Joe Miles (Chairman), Dr. Elissa Plattner, Dr. Claire Pomeroy, Mr. Steven S. Reed, Mr. Tim Robinson, Mr. C. Frank Shoop, Ms. Marian Moore Sims, Ms. Alice Stevens Sparks, Dr. W. Grady Stumbo, Ms. Myra Leigh Tobin, Ms. JoEtta Y. Wickliffe, Mr. Billy B. Wilcoxson, Mr. Russ Williams, Ms. Elaine A. Wilson, and Ms. Barbara S. Young. The University administration was represented by President Lee T. Todd, Jr., Acting Provost Michael Nietzel, Acting Senior Vice President Jack C. Blanton, Senior Vice President and Chancellor of the Medical Center James W. Holsinger, Jr., Acting Vice President for Research James Boling, and Acting General Counsel, Mr. Paul Van Booven.

Members of the various news media were also in attendance. A quorum being present, the Chairperson declared the meeting officially open for the conduct of business at 1:13 p.m.

C. Billy Joe Miles Comments

Mr. Miles noted that this was his last action with the gavel, and said that he would like to make his campaign speech. He thanked the Board members for being friends and for working as a team and Board. He said that as he leaves some good things, he would be off of Davy Jones' e-mail list.

Mr. Miles said that the University has moved beyond the next great university. There has been a ruling by the highest court in the land that this is without a doubt the greatest university in America. That court ruling is the highest court there is, the court of public opinion in the State of Kentucky. Anywhere you go in the State, everyone is extremely proud of where the University is and where it is going. He said, in his opinion, this is just the beginning.

He said that he did see one bad problem that he thinks needs to be corrected. If the University is going to be what the President wants it to be in a higher purpose

university, there must be a greater sense of urgency in making administrative appointments and not take forever to have searches to fill the positions. The University is in competition with other universities. In his opinion, the University is going to have to be more of a business than a university and make these decisions quicker. Other than that, he said he really enjoyed the last two years. This Board has accomplished a lot. He said that he has friends that he did not know personally before he became Chairman of the Board, and he has tremendous respect for them. Mr. Miles received a round of applause and a standing ovation.

Mr. Miles called on Mr. Shoop, Chairman of the Nominating Committee, for the Nominating Committee report.

Mr. Shoop addressed Chairman Miles and said that he said that title with pride and respect for the outstanding job that Mr. Miles has done as Chairman of the University of Kentucky Board of Trustees.

He reported that the Nominating Committee met that morning to consider the nomination for officers of the Board and the members of the Executive Committee. The Nominating Committee submitted the following nominations for officers:

Chair	Steve Reed
Vice Chair	JoEtta Wickliffe
Secretary	Russ Williams
Assistant Secretary	Paul Van Booven

Mr. Miles asked for any nominations from the floor. There were no nominations from the floor. He called for a motion to accept the Nominating Committee's report. Mr. Wilcoxson so moved. Mr. Miles noted there were four seconds, and the motion carried without a negative vote. Mr. Reed received a round of applause.

President Todd acknowledged that Mr. Reed's wife, Nickie, was present with a video camera. He also recognized Mr. Reed's brother in the audience, and said that this is a proud moment for the Reed family and a proud moment for the University of Kentucky.

Mr. Reed said that he would like to make a couple of comments before continuing the agenda. First and foremost, he would like to thank a dear friend of his, someone that he had learned a tremendous amount from and someone who has sometimes seemed to possess Solomon-like wisdom. That person is Billy Joe Miles. He said that it had been an honor to work with Mr. Miles as Vice Chairman of the Board for the past three years, not two, and that Mr. Miles is a true star for the University of Kentucky (UK). He reiterated that he had learned a lot.

Mr. Reed thanked his fellow Board members for their support and their trust. He also asked God's blessing as the Board locks hand-in-hand with President Todd to

undertake this almost sacred undertaking, and that is the development of the University of Kentucky, the Commonwealth of Kentucky, and its people, particularly their minds.

He said that as the flagship university, UK is in a unique position to be entrusted with the well-being of the Commonwealth. The Board takes that very seriously. We aspire for greatness at UK, nothing less and nothing else. There are no short cuts, no easy roads, even rest is forbidden. Indeed great things are already happening. We aspire for more, much more for UK, more for our precious students, our faculty and our staff. Through our research, our teaching and our service, and through our hearts, we will move this Commonwealth to even greater heights. We are going to move it to even much more greatness as we touch the lives of millions of people each and every day and millions of more lives yet to come. Mr. Reed said that he is honored to be a part, to be a fly on the wall, if you will, of something that he believes passionately in, and that is education. An entity that he believes passionately in, in delivering that education, is the University of Kentucky.

Mr. Reed received a round of applause. He then called on Mr. Shoop to continue with the Nominating Committee report without dissent.

Mr. Shoop said that it is with the same respect and honor that in his official capacity as Chairman of the Nominating Committee that he is the first to get to address Mr. Reed as the Chairman. On a personal note, it is his pleasure of knowing Mr. Reed and his family for many years. This is, indeed, a monumental occasion for the University in Mr. Reed's election of Chairman of the UK Board of Trustees. He commended Mr. Reed for that and congratulated him.

Mr. Shoop said that the Nominating Committee submits the following nominations for members of the Executive Committee:

Mr. Steve Reed, Chair
Mr. Paul Chellgren
Ms. Marianne Smith Edge
Dr. Robert Meriwether
Dr. Claire Pomeroy

Mr. Reed called for a motion. Ms. Sims so moved. Her motion, seconded by Dr. Stumbo, carried without dissent.

D. Consent Agenda

Mr. Reed noted the following items on the consent agenda and asked if anyone wished to have a consent item removed for a particular consideration. He then asked for a motion of approval:

Approval of Minutes – August 13, 2002
PR 2 Personnel Actions

Ms. Smith Edge moved approval. Her motion, seconded by Mr. Williams, passed without dissent. (See PR 2 at the end of the Minutes.)

E. President's Report to the Board of Trustees (PR 1)

President Todd called attention to PR 1 and recommended that the Board read every item in the report because there is really "good stuff" that happens at the institution on a monthly basis. He then called particular attention to the following items:

1. There is a record number of freshmen at UK. President Todd mentioned a presentation given by Dr. Phil Kramer, Don Witt and his team that provided a complete breakdown of all UK's admissions showing the distribution of all the students and giving comparisons between the students this year versus the students last year. He noted that the total enrollment is also a record 34,182 students which includes 8,291 students from Lexington Community College (LCC).
2. UK's supercomputer now ranks eighth among American universities. President Todd said that UK will continue to do even more research with the supercomputer, and that will help as UK moves toward its goals.
3. The Ralph Anderson building was dedicated earlier in the month. President Todd encouraged the Board members to visit the new facility if they had not already done so. It is a tremendous, very impressive, building.
4. UK's research, as it rises, is contributing \$432 million to Kentucky's economy according to an economic study that is done each year. President Todd said the study is impressive, and it shows the impact UK has not only in the Lexington area but the State of Kentucky.
5. UK and U of L researchers collaborate on new Alzheimer's disease study. This is another example of the cooperation between UK and U of L. This shows the kind of things that happen when two large, great institutions work together.
6. Newtown Pike is going to be extended starting at Newtown Pike, coming past Main Street, and then coming out at Scott Street close to UK's main entrance. It is going to affect the University's long-range planning because there will be a lot of good road space to add facilities that will give UK a new look. President Todd said that it will help people find UK much more readily and what is more important is that it is a cooperative effort. He mentioned a press conference that included Mayor Pam Miller and himself and noted that there were federal and state officials also present. He reported that he and Mayor Miller had participated in the

neighborhood organization meetings. They are going to take care of the neighborhood, and it should be a model. The federal highway administration is very supportive of this project because they think it is an ideal model for how you can actually reconstruct the neighborhood as well as build the road. He noted that all the funding was not tied down.

7. Two co-chairs have been appointed to assist the provost search committee. They are Douglas Boyd and Loys Mather. President Todd noted the membership list in the report. He reported that the Committee is actively at work.

F. Update on Strategic Planning Process

President Todd reported that the administration is beginning to kick off the strategic planning process. The Board will have more discussion about the plan and the process at the Board retreat. He said that he hopes to have the plan in place by July 1, 2003. The Top 20 Report and the Future's Task Force report will be used as a foundation for the plan. Some of UK's most outstanding people on campus have been involved in those two reports. He said that the plan will be shorter than previously done for the University. His goal is to have it no more than 10 pages because he wants it to be succinct and something that everybody will read. Someone will be able to give an "elevator speech" on what this university is challenged to accomplish. The plan will have measurable goals.

There will be three subcommittees to work on the plan, an academic subcommittee, a health and medical affairs subcommittee, and a business practices subcommittee. Rather than having a committee of about 50 people, it is best to give three smaller committees a chance to focus on their areas of expertise. There will also be an executive committee that will oversee the process, and that committee will be named shortly. President Todd noted that he had talked to the Senate Council about the plan the previous day.

President Todd mentioned two books. One book is entitled Good to Great by Jim Collins about how great companies become great. The other book is entitled Contrarian and Leadership by Steve Samples, the President of the University of Southern California (USC). USC was the Time Magazine University of the Year a few years ago. He told the Board that Dr. Samples became the president of USC ten years ago and was told by his Board members that the only way USC would be great is to get out of Los Angeles (LA) because LA was a problem area and was holding USC back. He took the position to change LA. A lot of the reason USC was selected by Time Magazine as the number one university was they made big differences using a lot of public service, getting their students involved, and getting their faculty involved.

President Todd said that when he was flying down to be interviewed, he was thinking about his higher purpose and vision. He said Kentucky should be a laboratory for our best minds. The University should change the State of Kentucky. He then saw

that particular Times Magazine on the stands. Dr. Samples has now written this book, and he has a copy of the book. Those are two books that he is going to have for the strategic planning people to review. The books have some good principles in them, and he thinks it is something to have fun with and move forward.

G. Proposed Amendment to the Governing Regulations (PR 3)

President Todd said that PR 3 is a proposal to amend the Governing Regulations. The recommendation is that the amendment will make the chair of the Board of Trustees one of the five members on the Executive Committee. He noted this was discussed at the last meeting and asked for approval to amend the Governing Regulations. Dr. Stumbo moved approval. His motion, seconded by Ms. Smith Edge, carried without dissent. (See PR 3 at the end of the Minutes.)

H. Acceptance of Audit Report for the University of Kentucky for 2001-02 (FCR 1)

Mr. Reed called upon Mr. Chellgren, Chairman of the Finance Committee, for the Finance Committee report.

Mr. Chellgren said he was pleased and honored to address Mr. Reed as “Mr. Chairman.” He reported that the Audit Subcommittee met prior to the Finance Committee. He noted that almost every Board member attended the Finance Committee and thanked them for attending.

Mr. Chellgren reported that there was one particularly important item on the agenda, and that was the acceptance of the Consolidated Financial Statements for the year that ended June 30, 2002. It was pretty complex and quite different. This was the first time the University’s financial statements were presented under the application of what is called GASB 35, Government Accounting Standards Board Number 35. This requires organizations like the University to begin to report accumulated depreciation on fixed assets.

Last year, the University’s financial statements were prepared on a Fund Accounting basis. There were total fund balances of about \$2.153 billion dollars. There were lots of pluses and minuses, but the biggest minus was almost a \$700 million charge for accumulated depreciation.

Mr. Chellgren reported that the last fiscal year began with net assets of some \$1.45 billion; therefore, the Board needs to think about that as the net worth of the University after the adoption of GASB 35. Basically, under the new accounting standards there are three summary financial statements. They are essentially 1) Statement of Net Assets (Balance Sheet), 2) Statement of Revenues, Expenses, and Changes in Net Assets (Operating Statement), and 3) Statement of Cash Flow (sources and uses of cash). The Consolidated Financial Statements include some 10 reporting

entities of the University. He noted that during the year there was an increase in total net assets of some \$92 million.

He referred to page 5 in the financial statements and called attention to the operating loss of the University of some \$333,000,000, a third of a billion dollars. He said that this is not a reflection of President Todd's leadership. Under most normal definitions, the University did not have an operating loss of that nature. He pointed out that further down the page you can see that particular caption excludes one very dramatic item which is state appropriations, some \$303,000,000 plus a number of other very large items such as, capital grants and gifts, gifts and grants, endowment income, investment income and the like which total a non-operating revenue of over \$400,000,000. This reconciles back to the change in net assets for the whole University of some \$92,000,000 that he previously made reference to. He said essentially all universities and institutions similar to the University of Kentucky will be showing a deficit at that particular line item.

Mr. Chellgren reported that the University received the opinion of its independent auditors, Deloitte and Touche. Jim Carpenter, the engagement partner from Deloitte and Touche, had an extensive discussion at the Audit Committee meeting and also answered a number of questions at the Finance Committee meeting. Importantly for the Board's point of view is that this is what is called a clean, unqualified opinion with no qualifications. That is a critical element.

He noted that the opinion was longer this year. It consists of six paragraphs versus four paragraphs last year. The most important paragraph in the opinion is paragraph 3 that states that the Consolidated Financial Statements present fairly in all material respects, the financial position of the University. Paragraph 5 talks about the application of the new GASB regulations and paragraph 6 also talks about another new statement that is called Management's Discussion and Analysis.

In conclusion, there are two letter reports by Deloitte and Touche. The first one the auditor's letter report on internal control and compliance. Although it is not a formal opinion by Deloitte and Touche, it indicates they saw no areas where they felt UK was not in compliance with laws, regulation, contracts, grants and the like. They also indicated they did not see any areas in any subjects in the area of internal control that need to be brought to the Audit Committee, the Finance Committee or the Board's attention.

The third handout distribution from the auditors, which describes the conduct of the audit, is called a SAS 61 report. This report talks about significant accounting policies, significant management adjustments, judgments, accounting estimates, were there any disagreements with management, were there various difficulties encountered in performing the audit, etc. Again, these two items are clean and without any items that need to be brought to the Board's attention. He mentioned for the record that the Audit Committee met privately with the engagement partner and nothing needs to be brought to the Board's attention. He moved the acceptance of the Consolidated Financial Statements of the University for the fiscal year just ended June 30, 2002 and the adoption

of FCR 1. Dr. Stumbo seconded the motion, and it carried without dissent. (See FCR 1 at the end of the Minutes.)

I. Notice of Federal Interest Requirement (FCR 2)

Mr. Chellgren said that FCR 2 is a new requirement whereby the Board recommends that the Senior Vice President for Administration be authorized and directed to execute and record with the local county Clerk's Office the attached notice of federal interest to comply with federal grant conditions and requirements. He moved the adoption of FCR 2. Mr. Shoop seconded the motion, and it carried without dissent. (See FCR 2 at the end of the Minutes.)

J. Authorization to Sell 5.09 Acres, Leesburg Road, Scott County, Kentucky (FCR 3)

Mr. Chellgren said that FCR 3 involves a very small land sell, a little over 5 acres, in Scott County, Kentucky. The net proceeds for the University will be approximately \$39,000. He moved the approval of the authorization to sell land. The motion, seconded by Mr. Williams, carried without dissent. (See FCR 3 at the end of the Minutes.)

K. Gifts and Reclassification of a Gift (FCR 4 through 8)

Mr. Chellgren said FCR 4 through 8 inclusively are some gifts and a reclassification of a gift.

FCR 4 – acceptance of a gift of \$291,000 from Philip Morris, Inc. to the College of Agriculture to support undergraduate scholarships, graduate scholarships, a leadership development program and tobacco research. Mr. Chellgren noted that this is another example of the generous nature of the support of Philip Morris to this university.

FCR 5 – acceptance of a gift from one of the university's greatest long-time supporters, Bill Gatton. Mr. Gatton and his wife, Leigh, are gifting a very valuable piece of property, almost 3 acres, in downtown Lexington. It is the former site of the L. R. Cooke Chevrolet Company with an estimated value of \$2,050,000. It is anticipated that this property will be the site of a new Business and Economics building that will include an executive MBA program. Mr. Chellgren said that there was a discussion in the Finance Committee about the perspective development of this program, and it sounds very exciting.

FCR 6 – acceptance of a very generous pledge of some \$750,000 by the Delta Dental Plan of Kentucky to endow the Delta Dental Plan of Kentucky Clinical Research Center Endowment in the College of Dentistry. Mr. Chellgren reminded the Board that it was indicated at the last meeting that essentially the Research Challenge Trust Fund (RCTF) has now been exhausted with funds that

have been earmarked. This pledge was one of those that had been earmarked earlier. The pledge will be paid in full before the November 1st of this year.

FCR 7 – acceptance of a wonderful series of gifts and pledges totaling almost \$160,000 for the Gloria Singletary Professorship/Chair in Women’s Health at the Chandler Medical Center. This will bring the total gifts and pledges to approximately \$500,000. It then will be eligible for match from the RCTF and endow a chair for the million dollars.

FCR 8 – approval of a reclassification of some money that has been in a quasi-endowment to provide undergraduate scholarships and general support of the programs of the College of Arts and Sciences. This reclassifies it to a permanent endowment.

Mr. Chellgren moved the acceptance of FCR 4 through 8, inclusively. Ms. Sims seconded the motion, and it passed without dissent. (See FCR 4, 5, 6, 7, and 8 at the end of the Minutes.)

President Todd said that he would like to read a couple of statements because of some of the significance of two particular gifts. He read the following statement about C. M. “Bill” Gatton and asked that it be put in the Minutes of the meeting:

Carol Martin “Bill” Gatton as we know him is a 1954 graduate of Gatton College of Business and Economics and one of our largest contributors, having pledged \$14 million to the College back in 1995. In 1996, the Gatton College of Business and Economics was named in his honor. He and his wife, Leigh, live in Bristol, Tennessee. He, as you know, is an entrepreneur who has been successful in automobile dealerships, banking and real estate. He was born and raised on a farm near Bremen, Kentucky in Muhlenberg County. You all know where that is. It’s not far from my hometown. Elissa knows where that is. He attended Sacramento High School and graduated in 1950, valedictorian of his class.

This gift adds to Mr. Gatton’s already outstanding support of UK. The current plans call for the property to be used as the location for a 30,000-square-foot, two-story building that will house the Professional Development Center, which will offer Gatton College’s Executive MBA program which we do not presently offer. Architects are scheduled to visit campus next week to present preliminary drawings.

President Todd said that the generosity of Bill and Leigh Gatton helps the Gatton College move forward with its plan to have a new business campus. This is really the first step, and the second thing that gives UK another footprint toward downtown. He mentioned that UK is occupying the KU building. There will be a business building between campus and mid-way down town where people come in, take business courses and do their executive MBA program. President Todd said that he certainly appreciated the Gatton’s for having made this gift to the University.

President Todd read the following statement about the Gloria Singletary Professorship/Chair in Women's Health and asked that it be put in the Minutes of the meeting:

These generous gifts and pledges establish this first endowment for the University of Kentucky Women's Health Center. This endowment is appropriately named for Gloria Singletary, formerly a First Lady of UK and a champion of women's health issues.

Otis and Gloria Singletary were key in moving the vision of the University forward and will always be a vital part of the campus and this community. Mrs. Singletary's devotion to her community reflects her unrelenting concern and passion for the health care and the needs of Kentucky's women.

In fact, Mrs. Singletary made the cornerstone donation that began the fund-raising efforts for the UK Women's Health Center in 2000. What began with that donation, has, in a way, come full circle today. This endowment ensures that there will always be a women's health research presence in the State of Kentucky and for that we are grateful to Gloria and Otis.

L. Investment Committee Report

Mr. Reed called upon Mr. Wilcoxson, Chairperson of the Investment Committee, for the Investment Committee report.

Mr. Wilcoxson reported that the Investment Committee met at 9:00 a.m. that morning. He said that the endowment investment assets had a market value on June 30, 2002 of 417.2M compared to June 30, 2001 of 439.8M which is a decrease of 22.6M in a year. As of June 30, 2002 the portfolio was invested 54% in common stocks of U.S. companies, 33% in U.S. fixed income securities, and 13% in international companies.

Fiscal year 2002 was not a good year for endowment investments. Overall, the endowment posted a negative total return of minus 6.2% for the year ending June 30, 2002 compared to a minus 6.6% for a blended market index of allocated assets which is an out performance of 40 basis points over the capital market indexes. Preliminary data from Ennis Knupp UK's Endowment Investment consultants, indicates that the UK endowment exceeded the endowment median return of minus 6.8% by 60 basis points. Even though our endowment posted a negative return for the year, it did quite well when compared to the market indexes and the endowment median.

Mr. Wilcoxson said that with the blessing and guidance of Clay Owen and his staff and the consultants, the Investment Committee continues to make prudent decisions. They review and change the asset allocations when needed. They rebalance accounts when market changes cause asset allocations to be out of target range. He noted that during this last year they increased the allocation to equity securities from 62.5% to 70%,

reducing the allocation to fixed income securities from 37 ½ % to 30%. This change in target asset allocation was made to generate an annual average total return of 6% over the long-term to support the 5% spending pattern and the 1% management fee. The spending rule of 5% is in concert with the asset allocation and is intended to protect the value of the endowment over time. Managers are reviewed on a quarterly basis and replaced when deemed necessary. This has been done on occasions.

Mr. Reed asked if there were any questions for Chairman Wilcoxson about the Investment Committee report. There were no questions.

M. Robinson Forest Resolution

Dr. Stumbo said on behalf of the east Kentucky leadership, he had been asked to bring a resolution to the Board. UK owns the Robinson Forest, and this is extremely important to those in the east. He said he would like to offer the following resolution that he has discussed with President Todd, and he believes President Todd is in agreement with the resolution:

Whereas, the University of Kentucky has owned and operated the Robinson Forest as an outdoor classroom and research forest since 1923, and

Whereas, the University of Kentucky Board of Trustees has not recently examined the use of the Robinson Forest for purposes of teaching, research and service, and

Whereas, the main block of the Robinson Forest has been designated by the Kentucky Department of Natural Resources and Environmental Protection as Unsuitable for Mining, and

Whereas, the Board of Trustees should establish a policy on how the Forest should be used in the future,

Now, therefore, be it resolved, that the Board of Trustees direct the President of the University to conduct a thorough review of the Robinson Forest, including an assessment of the resources of the Forest, and prepare a comprehensive report for presentation to the Board.

Be it further resolved, that the President shall have the authority to engage the services of engineers, geologists, and other professional consultants as are necessary to gather the information to prepare the report for the Board.

President Todd suggested that the Board have a retreat at Robinson Forest sometime because it is an interesting place and a nice place to stay. He told the Board about the trip that he and Mr. Miles took to the Forest last fall. He mentioned the forestry experiments and teaching opportunities that are ongoing and said he welcomed the opportunity to bring information back to the Board.

Mr. Shoop seconded the motion.

Mr. Reed asked for any questions.

Ms. May said the resolution talks about the fact that the Board needs to develop policy, and it looks like it is asking the President to bring back information to the Board. She asked if the Board wanted the President to bring back recommendations for a new policy, come back to the Board and then go back, or did the Board want to wrap all of that into one action.

President Todd said he would foresee the administration bringing the information back to share with the Board, but the Board may want to put a committee together to do a policy. He said that he would like to have the Board involved in the process, and he would see this more as information gathering. This has not been done for quite a while, and he sees this as a first step. He proposed that the Board have a committee, and the members be heavily involved. A policy recommendation would come from the committee, and the Board would vote on the policy.

Mr. Reed said he thought everyone would agree that one of the most moving presentations that the Board has ever had was the presentation on the Robinson Scholars. Everyone was touched and moved by that presentation. Mr. Reed said the resolution is well timed and fitting. It is something that the University should take a look at and not take the Forest for granted.

Ms. Sims asked if the Board could get a report on the Robinson Scholars showing where are they and where the University is with them?

President Todd said that he could do that.

Ms. Young asked how much acreage is in the Forest.

President Todd replied that there were about 15,000 acres.

Mr. Reed asked for any other questions. He said the Board had a motion with a second by Mr. Shoop. The motion passed without dissent, and the resolution was presented to the President.

N. Comments by President Lee T. Todd, Jr.

President Todd said he had some things that he could have possibly covered under his previous report, but he wrote them down after he finished his report. He said that he had to say that his wife encouraged him to fly back from England early instead of taking two or three days in London because she wanted to come back and attend the "Hoosier Daddy" pep rally. The pep rally was held on Euclid Avenue. He reported that Mr. Robinson was the brainchild behind the pep rally. The first one held was the "Gator

Roast” last year. He said he often said that the Gators roasted UK the next day, but UK got the Hoosiers. After this one, our success rate is going up. He said that it is a very spectacular event, and everyone was very pleased. He asked Mr. Robinson if he had any comments about the pep rally.

Mr. Robinson said it was just amazing. Over 10,000 students crammed on the street between Martin Luther King and Limestone for the pep rally. This just represents a big change in the culture. He said that he personally wanted to thank the President for cutting his trip short three days to come and be with students. Some people talk about a lot of the different successes President Todd has had, but one of the greatest successes is that the President and Mrs. Todd let the students know that they care by coming back three days early. That kind of gesture just really proves where they wanted to be. They wanted to be there with students. He said that he appreciated that.

President Todd said that the students say they feel it is one of the best organized events. They learned some things from last year.

Mr. Robinson said there would be another pep rally before the Carolina game called “Beat the Gamecocks.”

President Todd said that he failed to mention and point out that UK broke into the top 50 public universities in the U.S. News and World Report for the first time. He said that he is very proud of that, and it is a testament to the faculty and staff that have been here for a long time working toward that goal. He pointed out that it does not count research.

He said that Mr. Mobley informed him that every university counts alumni giving differently. He announced that he, his wife, Patsy, Terry Mobley, and a few people from the Alumni Association and the Development Office were going to California, and this percentage of alumni giving gives him a chance to say let’s rally and push it up.

Bringing in an extra 650 freshmen this year and having the GPA’s move up scale is very significant. UK is getting the bright students, and that will help as well. It really was nice to get in the top 50 national ranking.

President Todd said that it has been a pleasure to get to know Mr. Miles. He said that he and Patsy are from western Kentucky, but they did not know this mountain man or this simple dirt farmer from western Kentucky until they stuck their hat in the ring. They have walked the State of Kentucky together, the Robinson Forest, and the state legislature. It has been a pleasure. He said that he did not know of anybody in Kentucky that knows the state better than Billy Joe Miles. He does not know anybody who is known more around the State than Billy Joe Miles and who has been as dedicated to the institution as Mr. Miles in his period of service. He said that he and Patsy personally want to thank him for his friendship and his support. It has been fun. Patsy made him a “king of the road” package to travel up and down the West Kentucky Turnpike one time. Mr. Miles likes junk food, and he puts a 1,000 miles a day on his car. He reiterated to

Mr. Miles that it has been a pleasure working with him. He said that he finally learned to call him Billy Joe because Mr. Miles said when he called him Mr. Miles he thinks he is talking to his father.

President Todd said that this is an historic occasion for Steve and Nickie Reed and the Reed family. He recognized P. G. Peebles sitting in the audience with his smiling face, and said the Mr. Peebles has to have positive feelings about this occurrence. Mr. Reed is a quality individual who has held very responsible positions prior to serving on the Board. It is an honor and privilege to have the opportunity to work with Mr. Reed in this capacity.

President Todd recognized JoEtta Wickliffe and Russ Williams and said that he hoped people realize that the University is on a path of diversity that effect the faculty, the students, the staff and the whole institution, including the Board of Trustees. To have a staff member again serve in the upper ranks representing 10,000 staff members is an important segment. Mr. Williams has represented the staff well.

President Todd noted that Ms. Wickliffe has served her time here. He said he always has to point to her because of the role that she played in his coming to his position. He said that he sure appreciated the leadership and is looking forward to working with Ms. Wickliffe and Mr. Williams as they continue to move the University forward.

In conclusion, he announced that there would be a press conference at 3:30 p.m. The NCAA is going to rule on the appeal process at 3:30 pm, and the Board certainly could attend. He mentioned the reception at Maxwell Place for the Center for Violence Against Women that is parallel with the press conference, and said he was sure the press conference would be covered on television over there.

O. Other Comments

Mr. Reed thanked President Todd. He said that he worried about the President from time to time and talked to the First Lady about how the President was doing. He would tell her to make sure that the President gets a break from all this University business and gets rest. Now, he is going to have to go to somebody and make sure the First Lady gets a break because while in London she wants to get back and be around the students. That is actually the maternalism that is in her and the love that she has for the students. She has sort of adopted these students as her own kids. Rather than tour and vacation in Europe, she would rather be here with 10,000 strong screaming kids. Mr. Reed said that he is glad that President and Mrs. Todd are the First Parents of the students at the University of Kentucky.

Dr. Plattner said that several years ago she was driving through McLean County down on the Green River at Calhoun, and she passed through miles and miles and miles and miles of soybeans. She said that she stopped for lunch and asked the person who was waiting on her, "Who does all that belong to out there?" The man replied, why, that's

Mr. Billy Joe Miles from over at Owensboro. He grows a lot of things around here. Mr. Miles, you have grown a lot of things around here. The Board gave a round of applause.

P. Meeting Adjourned

With no further business to come before the Board, Mr. Reed adjourned the meeting at 2:00 p.m.

Respectfully submitted,

Russ Williams
Secretary, Board of Trustees

(PR 2, 3, FCR 1, 2, 3, 4, 5, 6, 7, and 8 which follow are official parts of the Minutes of the meeting.)

PR 2

Office of the President
September 17, 2002

Members, Board of Trustees:

PERSONNEL ACTIONS

Recommendation: that approval be given to the attached appointments, actions and/or other staff changes which require Board action; and that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: The attached recommended appointments and/or other staff changes require approval by the Board of Trustees in accordance with Part VIII-B of the Governing Regulations of the University. These recommendations are transmitted to the Board by the appropriate Provost/Vice President through the President and have the President's concurrence.

Under the Governing Regulations, the authority to make certain appointments and/or other staff changes is delegated to the President or other administrators who are required to report their actions to the Board. These items of report follow the recommendations requiring Board approval.

Action taken: Approved Disapproved Other _____

PRESIDENT AND
SENIOR VICE PRESIDENT FOR ADMINISTRATION

I. BOARD ACTION

A. ADMINISTRATIVE APPOINTMENT

Director of Athletics

Mullens, Robert A., Executive Associate Athletic Director, effective September 13, 2002.

B. RETIREMENTS

Vice President for Auxiliary and Campus Services

Raitz, Carol A., Food Services Director, Food Storage Center, after 31 years of consecutive service, under AR II-1.6-1 Section III.A.2, effective 8/16/02.

Hilton, Earl J., Manager, UK Stores, after 30 years and 4 months of consecutive service, and 30 years and 7 months of total service, under AR II-1.6-1 Section III.B, effective 8/30/02.

C. EARLY RETIREMENTS

Vice President for Fiscal Affairs and Information Technology

Mason, Lynda L., Telephone Operator, Communications Voice Services, after 31 years of consecutive service, under AR II-1.6-1 Section III.A.2, effective 10/15/02.

PROVOST

I. BOARD ACTION

A. ACADEMIC APPOINTMENTS

Lewis, Barbara B., College of Fine Arts, Associate Professor (with tenure), Theatre, effective 8/15/02.

Skees, Jerry, College of Agriculture, Professor (with tenure), Agricultural Economics, reappointed to the H.B. Price Professorship in Agricultural Economics, 7/1/02 through 6/30/05.

Ziliak, James P., College of Business and Economics, Professor (with tenure), Economics, effective 8/16/02, and appointed to Gatton Endowed Chair in Micro-Economics, 8/16/02 through 6/30/07.

B. ADMINISTRATIVE APPOINTMENTS

Harvey, Dean E., College of Business and Economics, appointed Director, Von Allmen Center for Entrepreneurship, effective 9/1/02.

Lewis, Barbara B., College of Fine Arts, Associate Professor (with tenure), Theatre, appointed Chair, Theatre, 8/15/02 through 6/30/06.

Robbins, Lynn, College of Agriculture, Professor (with tenure), Agricultural Economics, and Chair, Agricultural Economics, reappointed Chair, Agricultural Economics, 7/1/02 through 6/30/08.

C. REAPPOINTMENTS

Kleinert, Harold, College of Education, Associate Adjunct Professor, Special Education and Rehabilitation Counseling, 8/16/02 through 6/30/03.

Marshall, Ted, College of Social Work, Associate Professor (part-time), Social Work, 8/16/02 through 5/15/03.

D. PROMOTIONS

Bastin, Sandra P., College of Agriculture, from Assistant Extension Professor, Family and Consumer Sciences, to Associate Extension Professor (with tenure), Family and Consumer Sciences, effective 7/1/02.

E. EARLY RETIREMENTS

Howell, Lee, Student Affairs, Office Assistant, Residence Life, after 15 years and 10 months of consecutive service, under Section III.A.2 of AR II-1.6-1, effective 8/30/02.

Lykins, Sandra B., Student Affairs, Administrative Staff Officer I, Dean of Students, after 23 years and 2 months of consecutive service, and a total of

*Special Title series

31 years and 4 months of service, under Section III.A.2 of AR II-1.6-1, effective 9/30/02.

II. ADMINISTRATIVE ACTION

A. ACADEMIC APPOINTMENTS

- Blackport, Ross, College of Education, Instructor (part-time), Kinesiology and Health Promotion, 8/16/02 through 12/31/02.
- Blaney, Michelle L., College of Communications and Information Studies, Instructor (part-time), Communication, 8/16/02 through 12/31/02.
- Brandewie, Ted, College of Business and Economics, Instructor (part-time), Management, 8/16/02 through 12/31/02.
- Brown, Gretchen, College of Social Work, Instructor (part-time), Social Work, 8/16/02 through 5/15/03.
- Carr, Audrey, College of Human Environmental Sciences, Instructor (part-time), Family Studies, 8/16/02 through 12/31/02.
- Christensen, Spencer D., College of Communications and Information Studies, Instructor (part-time), Communication, 8/16/02 through 12/31/02.
- Clark, Marilyn, College of Communications and Information Studies, Instructor (temporary), Journalism and Telecommunications, 8/16/02 through 5/15/03.
- Clodfelter, T. Mark, College of Fine Arts, Assistant Professor*, Music, 7/1/02 through 6/30/03.
- Cullen, Kimberly, College of Social Work, Instructor (part-time), Social Work, 8/16/02 through 5/15/03.
- Diener, Mary Beth, College of Arts and Sciences, Lecturer, Psychology, 8/16/02 through 6/30/03.
- Doss, Dianne M., College of Social Work, Instructor (part-time), Social Work, 8/16/02 through 5/15/03.
- Eckman, Alyssa, College of Communications and Information Studies, Lecturer, Journalism and Telecommunications, 8/16/02 through 5/31/03.
- Ferrucci, Joseph P., College of Architecture, Lecturer, Architecture, 8/1/02 through 6/30/03.
- Freeman, Heather D., College of Fine Arts, Assistant Professor, Art, 8/1/02 through 6/30/03.
- Garrett, Brent, College of Human Environmental Sciences, Adjunct Instructor, Family Studies, 8/16/02 through 12/31/02.
- Geurin, Lynn, College of Social Work, Clinical Instructor, Social Work, 8/1/02 through 6/30/03.
- Godlaski, Theodore M., College of Social Work, Assistant Clinical Professor, Social Work, 8/1/02 through 6/30/03.
- Gorton, William T. III, College of Agriculture, Assistant Adjunct Professor, Agricultural Economics, 7/1/02 through 6/30/03.
- Hager, Jacqueline, College of Communications and Information Studies, Adjunct Instructor, Communication, 8/16/02 through 12/31/02.

*Special Title series

- Hanke, Ray C., College of Communications and Information Studies, Instructor (part-time), Communication, 8/16/02 through 12/31/02.
- Herzog, Hilary Hope, College of Arts and Sciences, Assistant Professor, Modern and Classical Languages, 8/16/02 through 6/30/04.
- Hornsby, Mary M., Lexington Community College, Instructor (temporary), Lexington Community College, 8/1/02 through 12/31/02.
- Karem, Marina, College of Architecture, Instructor (part-time), Architecture, 8/1/02 through 12/31/02.
- Kim, Hyungsoo, College of Human Environmental Sciences, Assistant Professor, Family Studies, 8/16/02 through 6/30/03.
- Kovtun, Dmitry, College of Business and Economics, Instructor (part-time), Economics, 8/16/02 through 12/31/02.
- Lechert, Stephanie E., College of Human Environmental Sciences, Instructor (part-time), Interior Design, 8/16/02 through 12/31/02.
- Linton, Daniel, College of Arts and Sciences, Lecturer, Psychology, 8/16/02 through 6/30/03.
- Liu, Chaoyuan, College of Arts and Sciences, Lecturer, Mathematics, 7/1/02 through 6/30/03.
- Lovelock, Mary M., College of Business and Economics, Instructor (part-time), Management, 8/16/02 through 5/15/03.
- Lowe, Donald I., College of Communications and Information Studies, Lecturer, Communication, 8/16/02 through 6/30/03.
- Matthews, Cynthia, College of Communications and Information Studies, Instructor (part-time), Communication, 8/16/02 through 12/31/02.
- Mattingly, Susan, College of Communications and Information Studies, Instructor (part-time), Journalism and Telecommunications, 8/16/02 through 5/31/03.
- McDonald, Jerre P., Lexington Community College, Instructor (temporary), Lexington Community College, 8/13/02 through 5/31/03.
- Miller, Robert M., College of Business and Economics, Lecturer, Economics, 8/16/02 through 5/15/03.
- Natrajan, Rajeswari, College of Human Environmental Sciences, Instructor (temporary), Family Studies, 8/16/02 through 5/15/03.
- Nuetzman, Christy, College of Human Environmental Sciences, Instructor (part-time), Family Studies, 8/16/02 through 12/31/02.
- Olak, Kirstin, Lexington Community College, Instructor (temporary), Lexington Community College, 8/1/02 through 12/31/02.
- Ortwein, Mary C., College of Human Environmental Sciences, Instructor (part-time), Family Studies, 8/16/02 through 12/31/02.
- Payne, Joey, College of Human Environmental Sciences, Adjunct Instructor, Family Studies, 8/16/02 through 12/31/02.
- Phillips, Amy L., College of Agriculture, Assistant Professor, Animal Sciences, 7/22/02 through 6/30/03.
- Poore, Christopher, College of Communications and Information Studies, Adjunct Instructor, Journalism and Telecommunications, 8/16/02 through 5/31/03.

Powell, Gary M., Lexington Community College, Instructor (temporary), Lexington Community College, 8/26/02 through 12/31/02.

Real, Kevin, College of Communications and Information Studies, Assistant Professor, Communication, 7/1/02 through 6/30/03.

Rocanova, Janet, College of Architecture, Instructor (part-time), Architecture, 8/1/02 through 12/31/02.

Rogers, Michael L., Lexington Community College, Instructor (temporary), Lexington Community College, 8/6/02 through 12/31/02.

Saucier, Donald, College of Arts and Sciences, Lecturer, Psychology, 8/16/02 through 6/30/03.

Savage, Todd, College of Education, Instructor (part-time), Educational and Counseling Psychology, 8/16/02 through 12/31/02.

Smith, Susan, College of Human Environmental Sciences, Instructor (part-time), Family Studies, 8/16/02 through 12/31/02.

Stephens, Taylor Cartwright, College of Communications and Information Studies, Lecturer, Communication, 7/1/02 through 6/30/03.

Stevens, Nathan, College of Communications and Information Studies, Instructor (part-time), Journalism and Telecommunications, 8/16/02 through 5/31/03.

Strada, John T., College of Communications and Information Studies, Instructor (part-time), Communication, 8/16/02 through 12/31/02.

Swanson, Elizabeth, College of Architecture, Assistant Professor, Architecture, 7/1/02 through 6/30/03.

Twomey, John J., College of Business and Economics, Instructor (part-time), Management, 8/16/02 through 12/31/02.

Van Erden, Donald, College of Communications and Information Studies, Instructor (part-time), Journalism and Telecommunications, 8/16/02 through 5/15/03.

Ward, Bradford K., College of Business and Economics, Adjunct Instructor, Management, 8/16/02 through 5/15/03.

Williamson, Melanie G., Lexington Community College, Instructor (temporary), Lexington Community College, 8/15/02 through 12/31/02.

Wright, Scott, College of Fine Arts, Assistant Professor*, Music, 7/1/02 through 6/30/03.

B. ADMINISTRATIVE APPOINTMENTS

Gulke, Eric, College of Engineering, Professor (with tenure), Chemical and Materials Engineering, appointed Acting Associate Dean, Research and Graduate Studies, College of Engineering, 7/1/02 through 6/30/03.

C. REAPPOINTMENTS

Adams, Jeanine Miller, College of Education, Instructor (part-time), Kinesiology and Health Promotion, 8/16/02 through 12/31/02.

*Special Title series

- Allard, Suzanne, College of Communications and Information Studies, Instructor (part-time), Communication, 8/16/02 through 5/15/03.
- Andrews, Clare, College of Education, Instructor (part-time), Kinesiology and Health Promotion, 8/16/02 through 12/31/02.
- Badger, Karen S., College of Social Work, Instructor (part-time), Social Work, 8/16/02 through 5/15/03.
- Baird, Connie, College of Education, Adjunct Instructor, Special Education and Rehabilitation Counseling, 8/16/02 through 12/31/02.
- Baker, Marjorie, College of Human Environmental Sciences, Instructor (part-time), Merchandising, Apparel and Textiles, 8/16/02 through 12/31/02.
- Barry, Michael, College of Architecture, Instructor (part-time), Architecture, 8/1/02 through 12/31/02.
- Bartlett, Marvin, College of Communications and Information Studies, Instructor (part-time), Journalism and Telecommunications, 8/16/02 through 5/31/03.
- Beckman, Deanna, College of Social Work, Instructor (part-time), Social Work, 8/16/02 through 5/15/03.
- Behanan, Russell, College of Education, Instructor (part-time), Curriculum and Instruction, 8/16/02 through 12/31/02.
- Bell, Jennifer, College of Education, Instructor (part-time), Special Education and Rehabilitation Counseling, 8/16/02 through 12/31/02.
- Bell, Marcia, College of Human Environmental Sciences, Instructor (temporary), Family Studies, 8/16/02 through 12/31/02.
- Boulden, George, College of Fine Arts, Assistant Professor*, Music, 7/1/02 through 6/30/03.
- Brown, Ralph, College of Business and Economics, Adjunct Instructor, Management, 8/16/02 through 5/15/03.
- Bryant, Charles, College of Communications and Information Studies, Adjunct Instructor, Journalism and Telecommunications, 8/16/02 through 5/15/03.
- Burk, Charles, College of Education, Instructor (part-time), Kinesiology and Health Promotion, 8/16/02 through 12/31/02.
- Cahoon, Jeanne, Lexington Community College, Instructor (temporary), Lexington Community College, 8/1/02 through 5/31/03.
- Carlin, Patricia, College of Education, Instructor (part-time), Curriculum and Instruction, 8/16/02 through 12/31/02.
- Carter, Kathleen, College of Human Environmental Sciences, Instructor (part-time), Merchandising, Apparel and Textiles, 8/16/02 through 12/31/02.
- Childs, Sharon, College of Communications and Information Studies, Adjunct Instructor, Communication, 9/1/02 through 12/31/02.
- Christiansen, David C., College of Social Work, Instructor (part-time), Social Work, 8/16/02 through 5/15/03.
- Clark, John Robert, College of Business and Economics, Instructor (part-time), Accountancy, 8/16/02 through 12/31/02.
- Clauter, Nancy, College of Fine Arts, Assistant Professor*, Music, 7/1/02 through 6/30/03.

*Special Title series

- Coleman, Victoria, College of Human Environmental Sciences, Instructor (part-time), Merchandising, Apparel and Textiles, 8/16/02 through 12/31/02.
- Copp, Kenneth W., College of Business and Economics, Instructor (part-time), Management, 8/16/02 through 12/31/02.
- Daniel, Lois, College of Education, Instructor (part-time), Curriculum and Instruction, 8/16/02 through 12/31/02.
- Daugherty, Deborah, College of Communications and Information Studies, Instructor (part-time), Communication, 8/16/02 through 12/31/02.
- Dawson, Steve, College of Social Work, Instructor (part-time), Social Work, 8/16/02 through 5/15/03.
- Day, Anna Grace, College of Social Work, Instructor (part-time), Social Work, 8/16/02 through 5/15/03.
- Devine, Carol, College of Human Environmental Sciences, Instructor (part-time), Family Studies, 8/16/02 through 5/15/03.
- Dove, Edward, College of Education, Instructor (part-time), Special Education and Rehabilitation Counseling, 8/16/02 through 12/31/02.
- Dunn, Gary, College of Education, Instructor (part-time), Educational and Counseling Psychology, 8/16/02 through 12/31/02.
- Durbin, Eileen, College of Human Environmental Sciences, Instructor (part-time), Family Studies, 8/16/02 through 5/15/03.
- Erwin, Anne B., College of Social Work, Instructor (part-time), Social Work, 8/16/02 through 5/15/03.
- Evans, Constance, College of Education, Instructor (part-time), Curriculum and Instruction, 8/16/02 through 12/31/02.
- Farmer-Kearns, Jacqueline, College of Education, Instructor (part-time), Special Education and Rehabilitation Counseling, 8/16/02 through 12/31/02.
- Farrell, Michael, College of Communications and Information Studies, Instructor (temporary), Journalism and Telecommunications, 8/16/02 through 5/31/03.
- Faulkner, Samuel S., College of Social Work, Instructor (part-time), Social Work, 8/16/02 through 5/15/03.
- Fife, Stephen, College of Human Environmental Sciences, Instructor (part-time), Family Studies, 8/16/02 through 12/31/02.
- Francies, Regina, College of Communications and Information Studies, Lecturer, Communication, 7/1/02 through 6/30/03.
- Frebis, James R., College of Business and Economics, Instructor (part-time), Accountancy, 8/16/02 through 12/31/02.
- Gallman, Vanessa, College of Communications and Information Studies, Instructor (part-time), Journalism and Telecommunications, 8/16/02 through 5/31/03.
- Garrison, Lynn, College of Agriculture, Instructor (part-time), Forestry, 8/15/02 through 12/15/02.
- Geldhof, Eric, College of Education, Instructor (part-time), Kinesiology and Health Promotion, 8/16/02 through 12/31/02.

- Gnatuk, Carole Ann, College of Human Environmental Sciences, Assistant Extension Professor (temporary), Family and Consumer Sciences, 8/17/02 through 8/16/03.
- Goss, Clifford, College of Human Environmental Sciences, Instructor (part-time), Interior Design, 8/16/02 through 12/31/02.
- Gunther, Denotra S., College of Business and Economics, Instructor (part-time), Management, 8/16/02 through 5/15/03.
- Hayslett, Kris, College of Education, Instructor (part-time), Kinesiology and Health Promotion, 8/16/02 through 12/31/02.
- Hickman, John, College of Communications and Information Studies, Instructor (part-time), Journalism and Telecommunications, 8/16/02 through 5/15/03.
- Hutchinson, Judy, College of Education, Instructor (part-time), Curriculum and Instruction, 8/16/02 through 12/31/02.
- Jahed, Peyman, College of Architecture, Instructor (part-time), Architecture, 7/1/02 through 6/30/03.
- Jones, Blake L., College of Social Work, Instructor (part-time), Social Work, 8/16/02 through 5/15/03.
- Lankster, Florence, College of Social Work, Instructor (part-time), Social Work, 8/16/02 through 5/15/03.
- LeVeque, Paul, College of Communications and Information Studies, Adjunct Instructor, Journalism and Telecommunications, 8/16/02 through 5/15/03.
- Lewis, Thomas T., College of Business and Economics, Instructor (part-time), Accountancy, 8/16/02 through 12/31/02.
- Loeffler, Diane, College of Social Work, Instructor (part-time), Social Work, 8/16/02 through 5/15/03.
- Lynch, John, College of Communications and Information Studies, Instructor (part-time), Journalism and Telecommunications, 8/16/02 through 5/15/03.
- Mason, Carlton W., College of Business and Economics, Lecturer, Accountancy, 8/16/02 through 5/15/03.
- McEachin, Neal, College of Education, Instructor (part-time), Kinesiology and Health Promotion, 8/16/02 through 12/31/02.
- McFarland, Martha, College of Education, Instructor (part-time), Kinesiology and Health Promotion, 8/16/02 through 12/31/02.
- McKay, Michael, College of Architecture, Instructor (part-time), Architecture, 8/1/02 through 6/30/03.
- Meek, Jill, Lexington Community College, Instructor (temporary), Lexington Community College, 8/14/02 through 5/31/03.
- Meyer, Stacie, College of Education, Instructor (part-time), Special Education and Rehabilitation Counseling, 8/16/02 through 12/31/02.
- Miller, Cynthia H., College of Communications and Information Studies, Instructor (part-time), Communication, 8/16/02 through 12/31/02.
- Mullaney, Sean T., Lexington Community College, Instructor (temporary), Lexington Community College, 8/6/02 through 12/31/02.

- Muntz, Charlie, College of Education, Instructor (part-time), Special Education and Rehabilitation Counseling, 8/16/02 through 12/31/02.
- Myers, Larry, College of Business and Economics, Instructor (part-time), Management, 8/16/02 through 5/15/03.
- Norling, Gretchen R., College of Communications and Information Studies, Instructor (part-time), Communication, 8/16/02 through 5/15/03.
- Nuckols, Leslie, College of Education, Instructor (part-time), Curriculum and Instruction, 8/16/02 through 12/31/02.
- O'Connor, Sandra, College of Communications and Information Studies, Instructor (part-time), Communication, 8/16/02 through 12/31/02.
- Osborne, Anthony, College of Communications and Information Studies, Instructor (part-time), Journalism and Telecommunications, 8/16/02 through 5/31/03.
- Parker, Lawrence A., College of Business and Economics, Instructor (part-time), Management, 8/16/02 through 5/15/03.
- Parker, Steve, College of Communications and Information Studies, Instructor (part-time), Communication, 8/16/02 through 12/31/02.
- Payne, Gary, College of Business and Economics, Instructor (part-time), Management, 8/16/02 through 5/15/03.
- Platt, Phyllis, College of Social Work, Instructor (part-time), Social Work, 8/16/02 through 5/15/03.
- Polk, Beverly, College of Communications and Information Studies, Adjunct Instructor, Communication, 8/16/02 through 12/31/02.
- Rapp, Joel, College of Communications and Information Studies, Instructor (part-time), Journalism and Telecommunications, 8/16/02 through 5/15/03.
- Rose, Kathleen, College of Education, Instructor (part-time), Kinesiology and Health Promotion, 8/16/02 through 12/31/02.
- Ross, Danny, College of Business and Economics, Instructor (part-time), Accountancy, 8/16/02 through 12/31/02.
- Ross, Edgar C., College of Business and Economics, Instructor (part-time), Accountancy, 8/16/02 through 12/31/02.
- Rous, Beth, College of Human Environmental Sciences, Adjunct Instructor, Family Studies, 8/16/02 through 12/31/02.
- Sanders, Scott, College of Social Work, Instructor (part-time), Social Work, 8/16/02 through 5/15/03.
- Scott, John, College of Business and Economics, Instructor (part-time), Management, 8/16/02 through 5/15/03.
- Snodgrass, H.M., College of Education, Instructor (part-time), Administration and Supervision, 8/16/02 through 12/31/02.
- Storer, Robert, College of Education, Instructor (part-time), Administration and Supervision, 8/16/02 through 12/31/02.
- Taylor, Michael, College of Business and Economics, Instructor (part-time), Accountancy, 8/16/02 through 12/31/02.
- Tindall, Michele S., College of Social Work, Instructor (part-time), Social Work, 8/16/02 through 5/15/03.

- Wachs, Diane, College of Human Environmental Sciences, Instructor (part-time), Merchandising, Apparel and Textiles, 8/16/02 through 12/31/02.
- Wackerbarth, Sarah, Graduate School, Assistant Professor, Martin School of Public Policy and Administration, 7/1/02 through 6/30/03.
- Waldner, Barbara H., College of Social Work, Instructor (part-time), Social Work, 8/16/02 through 5/15/03.
- Walker, Amy S., College of Business and Economics, Instructor (part-time), Accountancy, 8/16/02 through 12/31/02.
- Weller, David, College of Communications and Information Studies, Instructor (part-time), Journalism and Telecommunications, 8/16/02 through 5/15/03.
- Wertzler, Jon, College of Business and Economics, Instructor (part-time), Management, 8/16/02 through 5/15/03.
- Wilson, Jan, College of Human Environmental Sciences, Instructor (part-time), Family Studies, 8/16/02 through 5/15/03.

D. LEAVES OF ABSENCE

- Clarke, W. Harry, College of Fine Arts, Associate Professor* (with tenure), Music, to change from Sabbatical leave with full salary, 1/1/03 through 6/30/03, to Sabbatical leave with full salary, 7/1/03 through 12/31/03.
- Male, Alan T., College of Engineering, Professor (with tenure), Mechanical Engineering, Scholarly and research leave, 9/1/02 through 12/31/02.
- Smart, Rita H., College of Agriculture, County Extension Agent, Cooperative Extension Service, Educational leave with full salary, 9/1/02 through 2/28/03.
- Trimble, Richard, College of Agriculture, Extension Professor (with tenure), Agricultural Economics, Sabbatical leave with half salary, 10/1/02 through 9/30/03.

*Special Title series

MEDICAL CENTER

I. BOARD ACTION

A. ACADEMIC APPOINTMENTS

- Begum, Ferdousi, College of Medicine, Clinical Assistant Professor, Family Practice, 9/18/02 through 6/30/03.
- Bennett, Charles H., College of Medicine, Adjunct Professor, Physiology, 9/18/02 through 6/30/03.
- Camp, Phillip C., College of Medicine, Assistant Professor*, Surgery, 9/18/02 through 6/30/03.
- Capilouto, Gilson J., College of Health Sciences, Assistant Professor, Rehabilitation Sciences, 8/15/02 through 6/30/03.
- Fields, Becky L., College of Nursing, Assistant Professor, 9/18/02 through 6/30/03.
- Kirsh, Kenneth L., College of Medicine, Assistant Research Professor, Internal Medicine, 8/1/02 through 6/30/03.
- McGuire, Russell C., College of Nursing, Assistant Professor*, 9/18/02 through 6/30/03.
- Nath, Avindra, College of Medicine, Adjunct Professor, Neurology, joint appointment as Adjunct Professor, Microbiology, Immunology and Molecular Genetics, 8/16/02 through 6/30/03.
- Owais, Wisam N., College of Medicine, Clinical Assistant Professor, Psychiatry, 10/1/02 through 6/30/03.
- Spires, Stephen M., College of Medicine, Associate Professor (part-time, temporary), Surgery, 10/1/02 through 6/30/03.

B. ADMINISTRATIVE APPOINTMENTS

- Pearson, P. A., College of Medicine, Associate Professor (with tenure), Ophthalmology, named Chair, Department of Ophthalmology, 7/1/02 through 6/30/08.
- Prather, Nancy, College of Medicine, Nurse Anesthetist, Anesthesiology, effective 9/18/02.

C. PROMOTIONS

- Scutchfield, Scott B., College of Medicine, Assistant Professor (voluntary), Surgery, to Associate Professor (part-time, visiting, temporary), Surgery, 9/18/02 through 6/30/03.
- Snow, Diane M., College of Medicine, Assistant Professor, Anatomy and Neurobiology, to Associate Professor (with tenure), Anatomy and Neurobiology, effective 9/1/02.

*Special Title series

D. CHANGES

Stiles, Nancy J., College of Medicine, from Associate Professor* (with tenure), Internal Medicine, to Associate Professor* (with tenure), Physical Medicine and Rehabilitation, joint appointment as Associate Professor* (without tenure), Internal Medicine, effective 7/1/02.

E. RETIREMENTS

Hirsch, Henry R., College of Medicine, Professor (with tenure), Physiology, after 39 years, 1 month of consecutive service, under AR II-1.6-1, Section III.B, effective 9/30/02.

Ryo, Ung Y., College of Medicine, Professor (part-time), Diagnostic Radiology, after 15 years, 9 months of consecutive service, under AR II-1.6-1, Section III.B, effective 7/13/02.

Smith, James K., College of Medicine, Lab Supervisor Asst., Molecular and Cellular Biochemistry, after 35 years, 7 months of consecutive service, and a total of 38 years, 11 months, under AR II-1.6-1, Section III.B, effective 10/31/02.

Wiard, Ann C., University Hospital, Nursing Service Director, Nursing Services, after 12 years, 2 months of consecutive service, under AR II-1.6-1, Section III.B, effective 9/3/02.

F. EARLY RETIREMENTS

Kang, Bann C., College of Medicine, Professor (with tenure), Internal Medicine, after 15 years, 5 months of consecutive service, under AR II-1.6-1, Section III.A.2, effective 7/31/02.

Morris, Linda S., College of Medicine, Clinical Services Tech. I, Internal Medicine, after 32 years, 1 month of consecutive service, and a total of 32 years, 4 months, under AR II-1.6-1, Section III.A.2, effective 10/15/02.

Myers, James H., University Hospital, Custodial Worker III, Operating Room Services, after 38 years, 6 months of consecutive service, under AR II-1.6-1, Section III.A.2, effective 10/31/02.

Tomazic, Toby F., University Hospital, Cardiology Program Manager, Diagnostic Services, after 23 years, 4 months of consecutive service, and a total of 23 years, 9 months, under AR II-1.6-1, Section III.A.2, effective 8/6/02.

II. ADMINISTRATIVE ACTION

A. ACADEMIC APPOINTMENTS

Abe, Aluwole J., College of Medicine, Assistant Professor (voluntary), Internal Medicine, 9/18/02 through 6/30/03.

*Special Title series

Arledge, Michele, College of Pharmacy, Assistant Professor (voluntary), 9/18/02 through 6/30/03.

Arvin, Rachael, College of Dentistry, Assistant Professor (part-time), Oral Health Practice, 9/18/02 through 6/30/03.

Ballard-Croft, Cherry, College of Medicine, Assistant Research Professor, Surgery, 9/18/02 through 6/30/03.

Butler, Daniel F., College of Medicine, Assistant Professor (voluntary), Family Practice, 9/18/02 through 6/30/03.

Bystrovski, Vladimir, College of Medicine, Assistant Professor (voluntary), Family Practice, 9/18/02 through 6/30/03.

Cai, Lijian, College of Pharmacy, Assistant Professor (voluntary), 9/18/02 through 6/30/03.

Coffman, Wesley B., College of Dentistry, Instructor (voluntary), Oral Health Science, 7/22/02 through 6/30/03.

Estridge, Mitchael, College of Medicine, Assistant Professor (voluntary), Family Practice, 9/18/02 through 6/30/03.

Eustis, Elaine M., College of Medicine, Assistant Professor (voluntary), Family Practice, 9/18/02 through 6/30/03.

Ghebrelul, Nardos, College of Dentistry, Assistant Professor (voluntary), Oral Health Science, 9/18/02 through 6/30/03.

Giles, Eugene, College of Health Sciences, Assistant Professor (voluntary), Clinical Sciences, 9/18/02 through 6/30/03.

Hall, Lisa, College of Medicine, Assistant Professor (voluntary), Family Practice, 9/18/02 through 6/30/03.

Iqbal, Nayyar, College of Health Sciences, Assistant Professor (voluntary), Clinical Sciences, 8/1/02 through 6/30/03.

Johnson, Jennifer L., College of Health Sciences, Assistant Professor (voluntary), Clinical Sciences, 9/18/02 through 6/30/03.

Liles, Penny, College of Pharmacy, Assistant Professor (voluntary), 9/18/02 through 6/30/03.

McCull, Daphne M., College of Medicine, Assistant Professor (part-time), Pediatrics, 9/18/02 through 6/30/03.

Oliver, Jennifer S., College of Medicine, Assistant Professor (voluntary), Pediatrics, 9/18/02 through 6/30/03.

Poe, Kevin, College of Pharmacy, Assistant Professor (voluntary), 9/18/02 through 6/30/03.

Quackenbush, Ann N., College of Medicine, Assistant Professor (voluntary), Pediatrics, 9/18/02 through 6/30/03.

Rayes-Prince, Emily J., College of Medicine, Assistant Professor (voluntary), Physical Medicine and Rehabilitation, 9/18/02 through 6/30/03.

Riney, Jeffrey L., College of Medicine, Assistant Professor (voluntary), Family Practice, 9/18/02 through 6/30/03.

Schrepfermans, Christopher G., College of Medicine, Assistant Professor (temporary), Surgery, 10/1/02 through 6/30/03.

Shuffett, William L., College of Medicine, Instructor (voluntary), Family Practice, 9/18/02 through 6/30/03.

- Spicer, Kevin, College of Medicine, Assistant Professor (voluntary), Family Practice, 9/18/02 through 6/30/03.
- Staten, J. R., College of Health Sciences, Assistant Professor (voluntary), Clinical Sciences, 9/18/02 through 6/30/03.
- Taylor, Robert F., College of Medicine, Assistant Professor (voluntary), Physical Medicine and Rehabilitation, 9/18/02 through 6/30/03.
- Torbeck, Laura J., College of Medicine, Instructor (part-time, temporary), Anatomy and Neurobiology, 9/18/02 through 6/30/03.
- Weiner, Eric J., College of Health Sciences, Assistant Professor (voluntary), Clinical Sciences, 9/18/02 through 6/30/03.
- Wyllie, John W., College of Medicine, Assistant Professor (part-time), Surgery, 9/18/02 through 6/30/03.

B. CHANGES

- McLaughlin, Paul W., College of Medicine, from Assistant Professor (voluntary), Family Practice, to Assistant Professor (part-time), Family Practice, 9/18/02 through 6/30/03.
- Zhu, Haining, College of Medicine, from Assistant Professor, Molecular and Cellular Biochemistry, 7/1/02 through 6/30/03, to Assistant Professor, Molecular and Cellular Biochemistry, 8/12/02 through 6/30/03.

C. TERMINAL REAPPOINTMENTS

- Adams, Val R., College of Pharmacy, Assistant Professor*, 10/23/02 through 10/22/03.

*Special Title series

VICE PRESIDENT FOR RESEARCH

I. BOARD ACTION

A. EARLY RETIREMENT

Williams, Winston, Interdisciplinary Human Development Institute,
Conference Coordinator, after 22 years and 6 months of consecutive
service, under AR II-1.6-1, Section III.A.2, effective 7/31/02.

II. ADMINISTRATIVE ACTION

A. ADMINISTRATIVE APPOINTMENT

Lake-Bullock, Helene, Office of Research Integrity, Professional Associate
IV, effective 9/6/02.

PR 3

Office of the President
September 17, 2002

Members, Board of Trustees:

PROPOSED AMENDMENT TO THE GOVERNING REGULATIONS

Recommendation: that the following proposed amendments to the Governing Regulations of the University of Kentucky, which were received by the Board of Trustees for preliminary consideration on August 13, 2002 be approved.

Background: The proposed amendment clarifies that the annual election of the Chair of the Board of Trustees also is an election of the Chair as one of the five voting members of the Executive Committee.

Note: The locations of proposed changes are indicated by a vertical mark in the margin. Proposed additions are underlined; proposed deletions are lined through.

a. EXECUTIVE COMMITTEE

The Board of Trustees annually elects an Executive Committee of five members, which has the powers that the Board delegates to it as spelled out in KRS 164.190. This election shall be held at the September meeting of the Board. Vacancies may be filled at any meeting of the Board. The Chair of the Board of Trustees shall be one of the five members and shall also serve as Chair of the Executive Committee. In general, the Committee exercises oversight of the financial and business interests of the University and possesses the same powers as the Board during the periods between meetings of the full Board.

Action taken: Approved Disapproved Other _____

FCR 1

Office of the President
September 17, 2002

Members, Board of Trustees:

ACCEPTANCE OF CONSOLIDATED FINANCIAL STATEMENTS
FOR THE UNIVERSITY OF KENTUCKY FOR 2001-02

Recommendation: that the Board of Trustees accept the University of Kentucky Consolidated Financial Statements for the year ended June 30, 2002, consisting of the Consolidated Statement of Net Assets, Consolidated Statement of Revenues, Expenses and Changes in Net Assets, Consolidated Statement of Cash Flows, Notes to Consolidated Financial Statements and Management's Discussion and Analysis.

Background: The Audit Subcommittee of the Finance Committee of the University of Kentucky has reviewed the Consolidated Financial Statements for the year ended June 30, 2002, that have been audited by Deloitte & Touche LLP, Certified Public Accountants. The University implemented a new financial reporting model as required by Governmental Accounting Standards Board ("GASB") No. 35, *Basic Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities*. The financial statements differ significantly in both the form and the accounting principles utilized for previous financial statements, which focused on the accountability of fund groups. The Consolidated Financial Statements for fiscal year 2002 focus on the financial condition, results of operations and cash flows of the University as a whole, with resources classified for accounting and reporting purposes into four net asset categories: invested in capital assets (net of related debt), restricted-nonexpendable, restricted-expendable, and unrestricted.

The Consolidated Financial Statements include the financial operations of the University of Kentucky and its nine affiliated corporations, consisting of the University of Kentucky Research Foundation, The Fund for Advancement of Education and Research in the University of Kentucky Medical Center, University of Kentucky Athletic Association, University of Kentucky Mining Engineering Foundation, Inc., University of Kentucky Business Partnership Foundation, Inc., University of Kentucky Humanities Foundation, Inc., University of Kentucky Equine Research Foundation, Inc., University of Kentucky Center on Aging Foundation, Inc., and Health Care Collection Service, Inc.

NOTE: This FCR contains additional documentation. To obtain a complete copy, please contact
Office of Controller and Treasurer
301 Peterson Service Building
Phone – 859-257-4758

Action taken: Approved Disapproved Other _____

FCR 2

Office of the President
September 3, 2002

Members, Board of Trustees:

NOTICE OF FEDERAL INTEREST REQUIREMENT

Recommendation: that the Senior Vice President for Administration be authorized and directed to execute and record with the Fayette County Clerk's Office the attached NOTICE OF FEDERAL INTEREST to comply with federal grant conditions and requirements.

Background: This filing requirement is necessitated by Grant Number 1 C06 RR14533-01A1 awarded to the University of Kentucky. The grant provided federal funds for the fit-up of the Graduate Center for Nutritional Sciences in the Health Science Building at Lexington, Kentucky.

Action taken: Approved Disapproved Other _____

FCR 3

Office of the President
September 17, 2002

Members, Board of Trustees:

AUTHORIZATION TO SELL 5.09 ACRES, LEESBURG ROAD,
SCOTT COUNTY, KENTUCKY

Recommendation: that the Board of Trustees approve the sale of an unimproved 5.09 acre tract of land situated on the Leesburg Road in Scott County, Kentucky for a total sale price of \$42,900.00; further, that the Senior Vice President for Administration be authorized to execute a deed of conveyance to the purchasers and any other documents required to close the sale on or before September 24, 2002.

Background: The subject property was a gift to the University of Kentucky by Dr. and Mrs. Gordon L. Hyde on December 6, 2001. The property was appraised for \$38,000.00 to \$40,000.00 based on comparable sales. The property was sold at public auction on Saturday, August 24, 2002, to Christopher Thomas Scott and Tammy M. Scott, husband and wife, for the high bid of \$42,900.00. After expenses of sale, net proceeds to the University will be \$39,000.00.

Action taken: Approved Disapproved Other _____

FCR 4

Office of the President
September 17, 2002

Members, Board of Trustees:

PHILIP MORRIS, INC., GIFT

Recommendation: that the Board of Trustees accept a gift of \$291,579 from Philip Morris, Inc., of Richmond, Virginia, to the College of Agriculture.

Background: Philip Morris has been a major supporter of the College of Agriculture for many years and has contributed significantly to the success of the college's research, instruction and service programs. This gift is for undergraduate scholarships, graduate fellowships, the leadership development program and tobacco research.

Action taken: Approved Disapproved Other _____

FCR 5

Office of the President
September 17, 2002

Members, Board of Trustees:

GIFT OF PROPERTY FROM C. M. AND LEIGH GATTON

Recommendation: that the Board of Trustees accept a gift of 2.679 acres of property at the southeast corner of High Street and Harrison Avenue in Lexington, Kentucky, from C. M. and Leigh Gatton of Bristol, Tennessee. The property, formerly the site of the L. R. Cooke Chevrolet Company, is valued at \$2,050,000.

Background: The Gattons are among the University of Kentucky's most generous supporters and the Gatton College of Business and Economics is named for Mr. Gatton. The property will be the site of a new Business and Economics building that will include an executive MBA program.

Action taken: Approved Disapproved Other _____

FCR 6

Office of the President
September 17, 2002

Members, Board of Trustees:

DELTA DENTAL PLAN OF KENTUCKY PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$750,000 by the Delta Dental Plan of Kentucky of Louisville, Kentucky, to create and endow the Delta Dental Plan of Kentucky Clinical Research Center Endowment in the College of Dentistry.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: Delta Dental Plan of Kentucky is Kentucky's oldest and largest dental insurer. It has a long-standing commitment to dental education and has supported various student activities at the University of Kentucky and the University of Louisville. The endowment will provide important research support focusing on oral-systemic disease relationships and oral health disparities in Kentucky. The Center will foster strong research collaborations between the UK College of Dentistry and the Delta Dental Endowed Chair of Systemic Diseases in the University of Louisville School of Dentistry. These collaborative efforts will enable Kentucky to be more competitive nationally for oral health research funding. In addition, the Center will serve as a training laboratory for our students and encourage them to become the next generation of oral health research scientists. The pledge is eligible for matching funds from the state's Research Challenge Trust Fund. The pledge will be paid in full before November 1, 2002.

Action taken: Approved Disapproved Other _____

FCR 7

Office of the President
September 17, 2002

Members, Board of Trustees:

GLORIA W. SINGLETARY PROFESSORSHIP/CHAIR GIFTS AND PLEDGES

Recommendation: that the Board of Trustees accept gifts of \$39,500 and pledges of \$115,000 for the Gloria W. Singletary Professorship/Chair in Women's Health at the Chandler Medical Center.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: The donors, two of whom are members of the Women's Health Advisory Council, are making pledges to honor Mrs. Singletary, a council member and wife of UK President Emeritus Otis A. Singletary. Donors are: Horace and Virginia Wallace, \$5,000; Ms. Jo Ann Griffin, \$500; Mr. and Mrs. Warren Rosenthal, \$50,000 pledge; Mr. Don Jacobs, \$5,000; Mr. W. T. Young, \$10,000; Ball Homes, Inc., \$19,000; Mrs. Mira Ball, \$50,000 pledge; and Ms. Carolyn Jacobs, \$15,000 pledge. The gifts and pledges are contingent on the University receiving matching funds from the state's Research Challenge Trust Fund.

The Board of Trustees previously accepted gifts and pledges of \$345,650 for this professorship/chair at the June meeting. Adding these gifts to the June total and including state matching funds, the endowment will exceed \$1,000,000, the amount required for an endowed chair. The endowment will be used to recruit an outstanding researcher to serve as Director of Women's Health Center.

Action taken: Approved Disapproved Other _____

FCR 8

Office of the President
September 17, 2002

Members, Board of Trustees:

ESTABLISHMENT OF ARTS AND SCIENCES
QUASI-ENDOWMENT FUND

Recommendation: that the Board of Trustees approve the establishment of the Arts and Sciences Quasi-Endowment to provide undergraduate scholarships and general support of the programs in the College of Arts and Sciences.

Background: In 1973, the College of Arts and Sciences established the Arts and Sciences Development Fund with gifts received from multiple donors. This Fund, later renamed the Arts and Sciences Academic Excellence Fund, has been invested annually in the University's short-term investment program. Interest earnings and a portion of the gifts have been used for undergraduate scholarships and other program needs of the College. The fund has a current balance of \$411,402.

Dr. Howard Grotch, Dean of the College of Arts and Sciences, has requested that \$350,000 of the current balance in the Arts and Sciences Academic Excellence Fund be transferred to the Endowment in order to achieve a longer-term perspective for investment purposes. The initial principal of \$350,000 will generate annual spending distributions of approximately \$17,500.

Dean Grotch also requests the authority to make future transfers to the Quasi-Endowment from the Academic Excellence Fund as new gifts are received.

Action taken: Approved Disapproved Other _____