

Minutes of the Board of Trustees, University of Kentucky, December 11, 1945.

The Board of Trustees of the University of Kentucky met in the President's Office at 10:15 a.m., Tuesday, December 11, 1945. The following members were present: Judge Richard C. Stoll, R. P. Hobson, Mrs. Paul G. Blazer, H. D. Palmore, H. S. Cleveland, Robert Tway, Grover Creech, Harper Gatton, and John Fred Williams. President H. L. Donovan and Comptroller Frank D. Peterson, Secretary of the Board, were also present.

A. Approval of Minutes.

The minutes of the Board of Trustees of September 18, 1945, and the minutes of the Executive Committee of October 19, November 17, and November 24, 1945, were approved as published.

B. Plans for Men's Dormitories.

President Donovan announced that Mr. J. F. Wilson, architect of the proposed new dormitory for men, was present with the finished plans. He asked Mr. Wilson to present the plans and to go through the blue prints with members of the Board. Mr. Wilson explained the plans at some length.

The Chairman thanked Mr. Wilson for his presentation of the blue prints and the excellent job done.

C. Authorization for Advertisement for Bids on the Residence Halls for Men and Women and Central Food Unit Building.

President Donovan and members of the Board discussed the advisability of advertising for bids on the residence halls for men and women and the food service unit. Mr. Wilson was asked for his opinion and, after general discussion, the Board took the following action:

* * * * *

1. Upon motion made by Mr. Gatton, seconded by Mr. Hobson, and carried, it was directed that the Comptroller advertise for bids for the construction of residence hall for men, residence hall for women, and the food service unit for women, after discussing with the architects the best time for the advertisement. The bids were directed to be received not later than March 1, 1946.

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Mr. Wilson retired from the meeting.

D. Adjournment to Meet March 1, 1946.

Members of the Board discussed the question of receiving proposals for the construction of the residence halls and food service unit. It was the consensus of opinion that the proposals for construction of the contemplated buildings should receive the consideration of the entire Board. With this thought in mind, the Board took the following action:

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2. Upon motion duly made, seconded and carried, it is ordered that when the Board adjourned it do so to meet again March 1, 1946, at 10:00 a.m. in the Office of the President.

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E. Authorization to Pay Architects.

It was recalled that, according to contracts with J. F. Wilson, architect, and Frankel & Curtis, architects, additional payments on plans and specifications are to be made when plans and specifications are delivered to the officers of the University.

The Board took the following action:

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3. Upon motion duly made, seconded and carried, the Comptroller is directed to pay John F. Wilson, architect, and Frankel & Curtis, architects, in accordance with the contracts signed by the architects and on file in the Office of the Comptroller, when plans and specifications are delivered and accepted.

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F. Report of the Comptroller.

Comptroller Peterson submitted a detailed financial report for the period ending November 30, 1945, with a written short analysis of same.

President H. L. Donovan
University of Kentucky
Lexington, Kentucky

Dear President Donovan:

I submit attached hereto the Financial Report for the Period ended November 30, 1945.

College Division

College Division income realized amounted to \$898,641.95, or 49.3% of the original gross budget estimate of \$1,823,708.37. The amount realized is an increase of 7.8% over that realized on November 30 of the preceding fiscal year. The report does not reflect an increase in the estimated income authorized at the Meeting of the Executive Committee on November 17, 1945. The authorized increase in estimated income will be recorded on the books of the University during the month of December, 1945.

Expenditures of the College Division (including encumbrances) amounted to \$668,510.20, or 37.3% of the departmental appropriations authorized. There was an increase of 12.6% over expenditures to November 30 of the preceding fiscal year.

Agricultural Experiment Station

The Experiment Station has realized \$289,152.57 of the original estimate of income amounting to \$569,000.00. The amount realized is 50.8% of that estimated, and reflects an increase of 2.3% over that realized on November 30 of the preceding fiscal year.

Experiment Station expenditures (including encumbrances and excluding Plant transactions) through November 30, 1945, were \$243,595.77. The expenditures were 42.8% of the departmental appropriations and were 8.9% more than the expenditures to November 30 of the preceding fiscal year.

Agricultural Extension Division

At the time the original 1945-46 budget was prepared, the income and expenditures of the Bankhead-Flannagan fund were not contemplated and at the present time no budget for the operation of the fund has been prepared. The income realized and the expenses incurred in connection with the fund are presented in the report although no budget estimates are shown. The income and expenditures of the Bankhead-Flannagan fund have not been taken into account in the computation of the percentages used in the following paragraph.

The Extension Division realized 50% of the original estimate of income. Expenditures (including encumbrances) were 40.5% of the original departmental appropriations.

Restricted Funds

The combined total of free balances of College Restricted Funds as of November 30, 1945, amounted to \$1,123,917.08, of which \$841,448.00 are invested. This amount includes \$100,000.00 invested in the 2½% U. S. Treasury bonds, due November 15, 1967-72 as authorized by the Executive Committee on November 17, 1945. The remaining cash balance is \$282,469.08, which represents the combined balances of 99 restricted accounts.

Excess, Salvage and Surplus Properties

Your attention is called to the new account set up in the Plant Fund section of the report to record the expenses incurred in the procurement of excess, salvage and surplus properties. There is no provision in the budget for these expenditures. I believe that this situation should be brought to the attention of the Board of Trustees and recommend that \$20,000.00 be appropriated for this purpose.

Very respectfully,

Frank D. Peterson
Comptroller

Statement of Unrealized Income
For the Period Ending November 30, 1945

College Division

	<u>Budget Estimate</u>	<u>Realized to Date</u>	<u>Unrealized Balance</u>
<u>Educational and General</u>			
State Appropriations			
Division of Col.	\$1,026,300.00	\$469,692.50	\$556,607.50
College of Agr.	26,400.00	13,200.00	13,200.00
Summer School	11,000.00	11,000.00	
Repairs to Bldgs.	33,000.00	11,000.00	22,000.00
Library Equipment	11,000.00	11,000.00	
Sci.Lab. Equipment	22,000.00	22,000.00	
Engineering Equip.	22,000.00	22,000.00	
Home Ec. Equipment	11,000.00	11,000.00	
Research in Coal	8,250.00	8,250.00	
Vocational Ed.	30,272.50	6,168.03	24,104.47
Subtotal	<u>\$1,201,222.50</u>	<u>\$585,310.53</u>	<u>\$615,911.97</u>
Federal Funds			
Bankhead-Jones Act.	\$ 44,867.87	\$ 44,367.87	\$
Morrill-Nelson Tch. Act	42,750.00	42,750.00	
Smith-Hughes (Voc.Ed.)	30,272.50	6,168.03	24,104.47
Int.on Land Grant Bonds	8,644.50		8,644.50
Subtotal	<u>\$ 126,534.87</u>	<u>\$ 93,785.90</u>	<u>\$ 32,748.97</u>
Student Fees			
All Colleges except Law			
College of Law	\$ 183,000.00	\$ 92,032.57	\$ 90,967.43
Auditors	2,400.00	989.65	1,410.35
Late Registration	150.00	178.50	28.50*
Special Examinations	250.00	159.00	91.00
Transcripts	50.00	26.00	24.00
Applied Music	450.00	626.30	176.30*
Tr.Sch.-El.	4,000.00	3,550.75	449.25
Tr.Sch.-H.S.	2,500.00	4,213.50	4,286.50
Univ.Extension	15,500.00	10,163.50	5,336.50
Subtotal	<u>\$ 228,300.00</u>	<u>\$117,755.13</u>	<u>\$ 110,544.87</u>
Less-Amt.Allotted to Plant (See Plant Fund-Contra)	<u>\$ 72,717.92</u>	<u>\$</u>	<u>\$ 72,717.92</u>
Net Student Fees	<u>\$ 155,582.08</u>	<u>\$117,755.13</u>	<u>\$ 37,826.95</u>

*Income in excess of estimate.

Statement of Unrealized Income
For the Period Ending November 30, 1945

College Division

	<u>Budget Estimate</u>		<u>Realized to Date</u>	<u>Unrealized Balance</u>
Endowments (Current)				
Peabody Fund	\$ 1,000.00	\$	500.00	\$ 500.00
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Sales and Service				
Locker Receipts	\$ 2,000.00	\$	1,267.50	\$ 732.50
Misc. Maint. & Op.	600.00		927.24	327.24*
Other Misc. Rec.	1,000.00		1,126.32	126.32*
Rent of Insti. Prop.	4,000.00		2,530.00	1,470.00
Rent of Residences	2,000.00		1,962.29	37.71
Subtotal	<u>\$ 9,600.00</u>	<u>\$</u>	<u>7,813.35</u>	<u>\$ 1,786.65</u>
Total-Ed. & Gen.	<u>\$1,495,939.45</u>	<u>\$</u>	<u>805,164.91</u>	<u>\$ 688,774.54</u>
Auxiliary Enterprises & Activities				
Residence Halls				
Men	\$ 34,020.00	\$	11,411.13	\$ 22,608.87
Women	150,531.00		81,124.62	69,406.38
Subtotal	<u>\$ 184,551.00</u>	<u>\$</u>	<u>92,535.75</u>	<u>\$ 92,015.25</u>
Allotted to Women's Halls	\$ 7,000.00*	\$		\$ 7,000.00*
Subtotal	<u>\$ 177,551.00</u>	<u>\$</u>	<u>92,535.75</u>	<u>\$ 85,015.25</u>
Post Office	\$ 2,500.00	\$	941.29	\$ 1,558.71
Army Sp. Tr. Program				
Bk. Store Commissions				
Total Aux. Ent. & Activities	<u>\$ 180,051.00</u>	<u>\$</u>	<u>93,477.04</u>	<u>\$ 86,573.96</u>
Operating Total	<u>\$1,673,990.45</u>	<u>\$</u>	<u>898,641.95</u>	<u>\$ 775,348.50</u>
Plus--Revolving Fund Surplus	<u>\$ 70,000.00</u>	<u>\$</u>		<u>\$ 70,000.00</u>
Combined Total	<u>\$1,743,990.45</u>	<u>\$</u>	<u>898,641.95</u>	<u>\$ 845,348.50</u>

Plant Fund

Student Fees Assigned (See Student Fees- Contra)	\$ 79,717.92	\$		\$ 79,717.92
Restricted Income Allocated to Plant Fund	16,001.50		16,001.50	
	<u>\$ 95,719.42</u>	<u>\$</u>	<u>16,001.50</u>	<u>\$ 79,717.92</u>

*Income in excess of estimate.

Statement of State and Federal Allotments
For the Period Ending November 30, 1945

College Division

	<u>Allotted to Date</u>	<u>Expendi- tures</u>	<u>Encum- brances</u>	<u>Free Balance</u>
<u>Division of Colleges</u>				
Personal Services	\$401,692.50	\$386,465.44	\$	\$ 15,227.06
Non-Pers. Services	20,000.00	18,227.72	5,043.75	3,271.47*
Mat. & Supplies	22,000.00	12,872.86	8,060.33	1,066.81
Other Cur. Exp.	16,000.00	16,519.03		319.03*
Capital Outlay	10,000.00	1,188.85	7,938.84	872.31
Subtotal	<u>\$439,692.50</u>	<u>\$435,073.90</u>	<u>\$21,042.92</u>	<u>\$13,575.68</u>
Col. of Agr.	\$ 13,200.00	\$ 11,500.00	\$	\$ 1,700.00
Summer School	11,000.00	11,000.00		
Repairs to Bldgs.	11,000.00	9,572.89		1,427.11
Library Equip.	11,000.00	5,096.09	1,323.55	4,580.36
Sci. Lab. Equip.	22,000.00	1,000.97	5,136.10	15,862.93
Engineer. Equip.	22,000.00	1,900.77	1,460.18	18,639.05
Home Ec. Equip.	11,000.00		284.75	10,715.25
Research in Coal	8,250.00	933.23	581.37	6,735.40
Capital Outlay				
Subtotal	<u>\$109,450.00</u>	<u>\$ 41,003.95</u>	<u>\$ 8,785.95</u>	<u>\$59,660.10</u>
Bankhead-Jones	\$ 44,867.87	\$ 15,000.00	\$	\$29,867.87
Morrill-Nelson Tch. Act	42,750.00	18,000.00		24,750.00
Int. on Land Grant Bonds				
Smith-Hughes (Voca. Ed.)	6,168.03	6,168.03		
Vocational Ed. (St. Dept. Ed.)	6,168.03	6,168.03		
Subtotal	<u>\$ 99,953.93</u>	<u>\$ 45,336.06</u>	<u>\$</u>	<u>\$ 54,617.87</u>
Combined Total	<u>\$679,096.43</u>	<u>\$521,413.91</u>	<u>\$29,828.87</u>	<u>\$127,853.65</u>

State Revolving Fund Balance

	<u>Receipts to Date</u>	<u>Expendi- tures</u>	<u>Encum- brances</u>	<u>Free Balance</u>
College Revolving	\$343,302.12	\$ 81,175.46	\$81,164.13	\$180,962.53
Bldg. Redempt. Fund	62,312.92	62,312.92		
Total	<u>\$405,615.04</u>	<u>\$143,488.38</u>	<u>\$81,164.13</u>	<u>\$180,962.53</u>

*Expenditures and encumbrances in excess of receipts to date.

Statement of Appropriations
For the Period Ending November 30, 1945

College Division

	<u>Budget Estimate</u>	<u>Expendi- tures</u>	<u>Encum- brances</u>	<u>Free Balance</u>
<u>Administration & General</u>				
<u>General Admin. Offices</u>				
Bd. of Trustees	\$ 600.00	\$ 493.10	\$	\$ 106.90
President's Office	7,820.00	2,913.36	50.00	4,856.64
Comptroller's Office	6,748.50	2,645.08	38.28	4,065.14
Acct. Division	16,757.50	7,537.18	88.15	9,132.17
Purch. & Stor. Div.	9,050.00	2,861.90	2.65	6,185.45
Off. of Dean of Univ.	5,450.00	2,129.02	93.56	3,227.42
Off. of Dean of Men	4,765.00	1,558.69		3,206.31
Off. of Dean of Women	10,110.76	3,999.49		6,111.27
Registrar's Office	21,004.03	8,708.02	379.87	11,916.14
Personnel Office	8,820.00	3,615.12	26.90	5,177.98
Bur. of Source Mats.	5,950.00	1,696.99		2,253.01
Service Men's Surv.	950.00	543.58	1.20	405.42
Subtotal	<u>\$96,025.79</u>	<u>\$38,701.33</u>	<u>\$ 680.61</u>	<u>\$ 56,643.85</u>
<u>Student Welfare</u>				
Lectures, Convocations, etc.	\$ 2,300.00	\$ 575.00	\$	\$ 1,725.00
Public Health Ser.	13,390.00	7,634.09	260.43	5,495.48
YMCA-YWCA Sub.	5,442.00	2,150.85	4.00	3,287.15
Subtotal	<u>\$21,132.00</u>	<u>\$10,359.94</u>	<u>\$ 264.43</u>	<u>\$ 10,507.63</u>
<u>Public Relations & General Exp.</u>				
Promotion & Pub.	\$15,228.40	\$ 4,723.89	\$ 2,319.11	\$ 8,185.40
Alumni Assn.	3,500.00	1,481.81	85.63	1,932.56
Alumni Publica.	1,000.00	215.30	140.62	646.08
Catalogs, Announce- ments, Party, etc.	6,500.00	724.72	771.40	5,003.88
General Expense (N.O.C.)	5,000.00	776.21	102.06	4,121.73
Sten. Bureau	6,807.88	2,072.83	20.00	4,715.05
Out-of-State Travel	3,500.00	799.70	715.15	1,985.15
Alumni Postage	400.00			400.00
Adm. State Vet. Sch.		82.50		82.50*
Subtotal	<u>\$41,936.28</u>	<u>\$10,874.96</u>	<u>\$ 4,153.97</u>	<u>\$ 26,907.35</u>
Total Administrative & General Expense	<u>\$159,094.07</u>	<u>\$59,936.23</u>	<u>\$ 5,099.01</u>	<u>\$ 94,058.83</u>

*Expenditures and encumbrances in excess of estimate.

Statement of Appropriations
For the Period Ending November 30, 1945

College Division

	<u>Budget</u> <u>Estimate</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Free</u> <u>Balance</u>
<u>Instruction</u>				
College of A&S				
Adm. & Div. Expense \$	8,660.00	\$ 3,467.99	\$ 1.65	\$ 5,190.36
Anatomy & Phys.	11,899.00	4,461.32	65.50	7,372.18
Ancient Languages	3,275.00	1,510.00		1,765.00
Anthro. & Archaeol.	7,165.00	3,033.94		4,131.06
Art	12,860.00	3,519.10	29.00	8,411.90
Bacteriology	26,200.00	9,368.86	129.65	16,681.49
Botany	12,840.00	4,649.98	57.53	8,132.49
Chemistry	51,128.00	17,065.33	3,815.73	30,246.94
Eng. Lang. & Lit.	45,911.79	15,432.70		30,479.09
Geology	17,980.00	5,868.18	777.99	11,333.83
German Language	10,075.00	3,665.18		6,409.82
History	41,549.70	12,985.24	6.35	28,558.11
Journalism	14,090.00	5,795.45		8,294.55
Library Science	10,395.00	4,006.20	12.74	6,376.06
Math. & Astronomy	30,870.00	12,032.82		18,837.18
Military Science	2,040.00	766.07	13.00	1,260.93
Music	24,596.00	8,731.64	202.07	15,662.29
Philosophy	6,490.00	1,953.64		4,536.36
Phys. Education	25,715.00	8,089.72	58.70	17,566.58
Physics	36,015.00	13,623.69	709.49	21,681.82
Political Science	16,265.00	4,936.36		11,328.64
Psychology	28,053.06	9,172.31	65.41	18,815.34
Pub. Health & Hyg.	4,100.00	1,962.08		2,147.92
Romance Languages	16,044.00	7,334.94	4.02	8,705.04
Social Work	9,625.00	2,029.24	12.10	7,583.66
Sociology	12,323.34	3,827.77		8,495.57
Zoology	16,240.00	6,222.99	644.50	9,352.51
Geography	12,675.34	3,509.29	277.80	8,888.25
Total-Arts & Science	<u>\$515,080.23</u>	<u>\$179,912.03</u>	<u>\$6,923.23</u>	<u>\$328,244.97</u>

Statement of Appropriations
For the Period Ending November 30, 1945

College Division

	<u>Budget Estimate</u>	<u>Expendi- tures</u>	<u>Encum- brances</u>	<u>Free Balance</u>
College of Engineering				
Adm. & Div. Expense	\$ 51,361.00	\$ 8,512.90	\$ 2,447.69	\$40,400.41
Lab. Supervision	13,436.67	5,491.57		7,945.10
Instruction	81,110.00	27,443.34	14.16	53,652.50
Research in Coal	8,250.00	1,455.08	346.55	6,448.37
Total-College of Engineering	<u>\$154,157.67</u>	<u>\$42,902.89</u>	<u>\$ 2,808.40</u>	<u>\$108,446.38</u>
College of Commerce				
Administration	\$ 6,353.33	\$ 3,330.08	\$ 890.34	\$ 2,132.91
Instruction	45,698.67	13,733.40		31,965.27
Bur. Bus. Research	7,080.00	2,221.10		4,858.90
Total-College of Commerce	<u>\$ 59,132.00</u>	<u>\$19,284.58</u>	<u>\$ 890.34</u>	<u>\$ 38,957.08</u>
College of Agriculture & Home Economics				
Admin. & Gen. Exp.	\$ 5,890.00	\$ 2,636.54	\$	\$ 3,253.46
Agronomy	17,475.00	5,804.07	3.35	11,667.58
Animal Industry	25,096.00	7,938.69	19.25	17,088.06
Ent. & Botany	3,800.00	1,547.65		2,252.35
Farm Economics	12,070.00	1,210.13		10,859.87
Home Economics	45,045.00	11,525.10	708.38	32,811.52
Horticulture	7,310.00	2,192.17	63.66	5,054.17
Mkts. & Rural Finance	6,070.00	1,008.30		5,061.70
Short Course	810.00	75.00		735.00
Animal Pathology	2,850.00	805.00		2,045.00
Total-College of Agr. & Home Ec.	<u>\$126,416.00</u>	<u>\$34,792.65</u>	<u>\$ 794.64</u>	<u>\$90,828.71</u>
College of Law				
Administration	\$ 5,565.00	\$ 2,039.85	\$ 529.17	\$ 2,946.98
Instruction	27,380.26	9,243.72	513.61	17,623.53
Total-College of Law	<u>\$ 32,945.26</u>	<u>\$11,332.57</u>	<u>\$1,042.78</u>	<u>\$20,570.51</u>

Statement of Appropriations
For the Period Ending November 30, 1945

College Division

	<u>Budget</u> <u>Estimate</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Free</u> <u>Balance</u>
College of Education				
Admin. & Div. Exp. \$	9,360.23	\$ 2,679.97	\$ 102.13	\$ 6,578.13
Agr. Education	23,301.66	9,863.10		13,438.56
Bur. Sch. Service	16,410.00	4,825.23	227.76	11,357.01
Business Education	2,805.00	1,038.51		1,766.49
Distrib. Occupations	5,080.00	1,937.86		3,142.14
School Admin.	3,150.00	1,105.00		2,045.00
Ed. Psychology	1,157.61	535.74	1.60	620.27
El. Education	8,276.00	2,928.40	1.32	5,346.28
Univ. El. & H.S.	57,666.28	15,570.34	1,423.89	40,672.05
Hist. of Ed.	1,680.00	700.00		980.00
Home Ec. Ed.	16,535.00	5,665.56	67.00	10,802.44
Phil. of Ed.	8,040.00	1,220.80		6,819.20
Placement Bureau	2,770.00	962.84		1,807.16
Secondary Education	8,581.00	3,086.77		5,494.23
Trades & Indus.	11,721.77	4,392.41	1.70	7,327.66
Sum. Sch. Spec.	4,620.00	4,449.54		170.46
Total-College of Education	<u>\$ 181,154.55</u>	<u>\$ 60,962.07</u>	<u>\$ 1,825.40</u>	<u>\$ 118,367.08</u>
Graduate School	<u>\$ 2,400.00</u>	<u>\$ 822.96</u>	<u>\$</u>	<u>\$ 1,577.04</u>
Total-Graduate School	<u>\$ 2,400.00</u>	<u>\$ 822.96</u>	<u>\$</u>	<u>\$ 1,577.04</u>
Greenhouses	\$ 150.00	\$	\$	\$ 150.00
Botanical Garden	1,250.00			1,250.00
Educa. Conf.	735.00			735.00
Univ. Exten. Adm.	25,530.00	12,849.64	530.83	12,149.53
Univ. Exten. Instruct.	10,530.00	443.14		10,086.86
General Libraries	73,541.00	23,975.88	1,844.32	47,720.80
Total-Related Activ- ities	<u>\$ 111,736.00</u>	<u>\$ 37,268.66</u>	<u>\$ 2,375.15</u>	<u>\$ 72,092.19</u>
Total-Instruction & Related Activs.	<u>\$ 1,183,022.31</u>	<u>\$ 387,278.41</u>	<u>\$ 16,659.94</u>	<u>\$ 779,083.96</u>

Statement of Appropriations
For the Period Ending November 30, 1945

College Division

	<u>Budget Estimate</u>	<u>Expendi- tures</u>	<u>Encum- brances</u>	<u>Free Balance</u>
<u>Operation of Physical</u>				
<u>Plant</u>				
Administration	\$ 14,744.00	\$ 6,196.55	\$ 140.68	\$ 8,406.77
Police & Watch.	6,320.00	2,517.69	166.90	3,635.41
Op. of Bldgs.	48,680.00	22,147.04	750.00	25,782.96
Maint.-Bldgs. & Equipment	64,690.00	36,213.01	6.50	28,470.49
Spec. Appro. for Steam Line	4,500.00	3,386.30		1,113.70
Maint.-Grounds	15,678.00	5,660.19		10,017.81
Utilities & Their Operation	68,840.00	17,640.09	25,149.44	26,050.47
Prop. Insurance	20,000.00	17,466.35		2,533.65
Gen. Truck. Exp.	15,300.00	4,115.36	1,873.71	9,310.93
Op. of Cent. Stores				
<u>Total-Op. of Phys. Plant</u>	<u>\$ 258,752.00</u>	<u>\$115,342.58</u>	<u>\$28,087.23</u>	<u>\$ 115,322.19</u>
 <u>Auxiliary Enterprises</u>				
Men's Res. Halls	\$ 34,020.00	\$ 3,787.21	\$ 103.74	\$ 30,129.05
Men's Res. Halls Annex		800.42		800.42*
Women's Res. Halls	150,539.75	34,920.88	11,398.66	104,220.21
Women's Res. Halls Annex		1,332.12	1,400.00	2,732.12*
Post Office	5,200.00	2,163.77		3,036.23
<u>Total-Aux. Ent.</u>	<u>\$ 189,759.75</u>	<u>\$ 43,004.40</u>	<u>\$12,902.40</u>	<u>\$133,852.95</u>
 <u>Combined Total</u>	 <u>\$1,790,628.13</u>	 <u>\$605,561.62</u>	 <u>\$62,748.58</u>	 <u>\$1,122,317.93</u>

*Expenditures in excess of estimate.

Statement of Appropriations
For the Period Ending November 30, 1945

	<u>Plant Funds</u>			
	<u>Budget Estimate</u>	<u>Expendi- tures</u>	<u>Encum- brances</u>	<u>Free Balance</u>
P.W.A.-First Bond Issue	\$ 63,047.92	\$ 54,172.92	\$	\$ 8,875.00
P.W.A.-Second Bond Issue	16,220.00	8,154.39		8,065.61
Dicker House Annuity	450.00	184.74	168.00	97.26
Elliott Property	16,001.50	16,001.50		
Gibson Property		8,000.00		8,000.00*
Excess and Surplus Property		461.03		461.03*
Total Plant Fund	<u>\$ 95,719.42</u>	<u>\$ 86,974.58</u>	<u>\$ 168.00</u>	<u>\$ 8,576.84</u>

*Expenditures in excess of estimates.

**Statement of Unrealized Income
For the Period Ending November 30, 1945**

Experiment Station Division

	<u>Budget Estimate</u>	<u>Realized to Date</u>	<u>Unrealized Balance</u>
<u>State Appropriations</u>			
General	\$ 55,000.00	\$ 29,750.00	\$ 25,250.00
Tobacco Research	7,500.00	4,230.00	3,270.00
Service Laboratories	23,100.00	11,786.00	11,314.00
Nursery Inspection	2,000.00	1,000.00	1,000.00
Princeton Sub-Sta.	17,600.00	9,290.00	8,310.00
Quicksand Sub-Sta.	17,600.00	9,450.00	8,150.00
Horticulture	10,000.00	6,910.00	3,090.00
Strawberry Mktg. & Lab.	1,500.00	1,066.50	433.50
Subtotal	<u>\$134,300.00</u>	<u>\$ 73,442.50</u>	<u>\$ 60,817.50</u>
 <u>Federal Funds</u>			
Hatch	\$ 15,000.00	\$ 7,500.00	\$ 7,500.00
Adams	15,000.00	7,500.00	7,500.00
Purnell	60,000.00	30,000.00	30,000.00
Bankhead-Jones	81,533.00	44,163.90	37,369.10
Subtotal	<u>\$171,533.00</u>	<u>\$ 89,163.90</u>	<u>\$ 82,369.10</u>
 <u>Sales & Services</u>			
Serum Sales	\$ 1,000.00	\$ 229.81	\$ 770.19
Seed Inspection Fees	36,000.00	8,574.64	27,425.36
Fertilizer Tags	73,000.00	24,556.25	48,443.75
Feed Insp. Tags	91,067.00	52,955.83	38,111.17
License Fees	10,000.00	5,414.41	4,585.59
Farm Sales	40,000.00	19,733.97	20,266.03
Nursery Insp. Fees	2,100.00	1,240.00	860.00
W. Ky. Misc.	10,000.00	13,680.26	3,680.26*
Pub. Analysis Misc.		121.00	121.00*
Subtotal	<u>\$263,167.00</u>	<u>\$126,506.17</u>	<u>\$136,660.83</u>
Combined Total	<u>\$502,000.00</u>	<u>\$259,152.57</u>	<u>\$279,847.43</u>

*Realized in excess of estimate.

Statement of State and Federal Allotments
For the Period Ending November 30, 1945

Experiment Station Division

	<u>Allotted to Date</u>	<u>Expendi- tures</u>	<u>Encum- brances</u>	<u>Free Balance</u>
<u>State Appropriations</u>				
General Appro.	\$ 29,750.00	\$ 24,809.47	\$	\$ 4,940.53
Tobacco Research	4,230.00	2,841.95	222.30	1,165.75
Service Laboratory	11,786.00	9,417.08	120.81	2,248.11
Nursery Insp.	1,000.00	833.35		166.65
Princeton Sub-Sta.	9,290.00	8,445.91	33.01	811.08
Quicksand Sub-Sta.	9,450.00	8,718.03	435.73	296.24
Horticulture	6,910.00	3,402.14	142.40	3,365.46
Straw.Mktg.& Lab.	1,066.50			1,066.50
Subtotal	<u>\$ 73,482.50</u>	<u>\$ 58,467.93</u>	<u>\$ 954.25</u>	<u>\$ 14,060.32</u>
 <u>Federal Funds</u>				
Hatch	\$ 7,500.00	\$ 5,839.13	\$	\$ 1,660.87
Adams	7,500.00	6,345.63		1,154.37
Purnell	30,000.00	23,408.76		6,591.24
Bankhead-Jones	44,163.90	36,837.96		7,325.94
Subtotal	<u>\$ 89,163.90</u>	<u>\$ 72,431.48</u>	<u>\$</u>	<u>\$ 16,732.42</u>
Combined Total	<u>\$ 162,646.40</u>	<u>\$ 130,899.41</u>	<u>\$ 954.25</u>	<u>\$ 30,792.74</u>

State Revolving Fund Balances

	<u>Receipts to Date</u>	<u>Expendi- tures</u>	<u>Encum- brances</u>	<u>Free Balance</u>
Experiment Station	\$ 325,476.82	\$ 97,332.25	\$ 22,728.56	\$ 205,416.01
Animal Pathology	56,831.05	420.24		56,410.81
Post War Adj.Exp.	60,000.00			60,000.00
Repairs & New Equip.	109,958.00			109,958.00
Subtotal	<u>\$ 552,265.87</u>	<u>\$ 97,752.49</u>	<u>\$ 22,728.56</u>	<u>\$ 431,784.82</u>

**Statement of Appropriations
For the Period Ending November 30, 1945**

Experiment Station Division

	<u>Budget Estimate</u>	<u>Expendi- tures</u>	<u>Encum- brances</u>	<u>Free Balance</u>
<u>Hatch Fund</u>				
Admin. & General	\$7,880.00	\$ 2,989.13	\$	\$ 4,890.87
Animal Husbandry	1,200.00	500.00		700.00
Chemistry	2,300.00	1,000.00		1,300.00
Horticulture	1,200.00	500.00		700.00
Pub. & Library	2,420.00	850.00		1,570.00
Subtotal	<u>\$15,000.00</u>	<u>\$5,839.13</u>	<u>\$</u>	<u>\$9,160.87</u>
<u>Adams Fund</u>				
Animal Husbandry	\$ 4,850.00	\$ 1,964.29	\$	\$ 2,885.71
Animal Pathology	4,400.00	2,020.68		2,379.32
Chemistry	5,750.00	2,360.66		3,389.34
Subtotal	<u>\$15,000.00</u>	<u>\$ 6,345.63</u>	<u>\$</u>	<u>\$ 8,654.37</u>
<u>Purnell Fund</u>				
Admin. & Gen.	\$ 600.00	\$	\$	\$ 600.00
Agronomy				
Farm Economics	29,485.00	12,241.17		17,243.83
Mkts. & Rural Fin.	22,815.00	9,016.55		13,798.45
Home Economics	5,900.00	2,151.04		3,748.96
Pub. & Library	1,200.00			1,200.00
Subtotal	<u>\$60,000.00</u>	<u>\$23,408.76</u>	<u>\$</u>	<u>\$36,591.24</u>
<u>Bankhead-Jones</u>				
Agronomy	\$37,464.00	\$18,348.81	\$	\$19,115.19
Animal Husbandry	5,950.00	2,203.12		3,746.88
Animal Pathology	9,200.00	3,847.68		5,352.32
Chemistry	4,900.00	1,260.89		3,639.11
Entomology & Bot.	5,430.00	2,097.39		3,332.61
Markets & Rur. Fin.	3,385.00	1,705.95		1,679.05
Horticulture	5,030.00	2,846.81		2,183.19
Dairy	2,475.00	1,868.04		606.96
Pub. & Library	1,089.00			1,089.00
Poultry	6,610.00	2,659.27		3,950.73
Subtotal	<u>\$81,533.00</u>	<u>\$36,837.96</u>	<u>\$</u>	<u>\$44,695.04</u>
Total Fed. Funds	<u><u>\$171,533.00</u></u>	<u><u>\$72,431.48</u></u>	<u><u>\$</u></u>	<u><u>\$99,101.52</u></u>

**Statement of Appropriations
For the Period Ending November 30, 1945**

Experiment Station Division

	<u>Budget Estimate</u>	<u>Expendi- tures</u>	<u>Encum- brances</u>	<u>Free Balance</u>
<u>State Revolving Funds</u>				
Administration	\$39,878.00	\$12,883.76	\$ 277.28	\$26,716.96
Agronomy	39,952.00	12,083.05	845.55	27,023.40
Animal Husbandry	13,931.00	9,360.13	1,439.19	3,131.68
Animal Pathology	6,342.00	3,045.89	5.29	3,290.82
Chemistry	4,331.00	809.27	46.84	3,474.89
Entomol. & Botany	30,340.00	11,565.12	180.24	18,594.64
Horticulture	6,255.00	2,318.74	173.45	3,762.81
Quicksand Sub-Sta.				
W. Ky. Sub-Sta.	10,120.00	3,848.93	562.61	5,708.46
Dairy	14,670.00	7,495.03	195.72	6,979.25
Publica. & Library	9,580.00	1,759.73	445.95	7,374.32
Creamery License	11,000.00	4,948.06	79.76	5,972.18
Feed & Fertilizer	64,325.00	22,810.31	10,171.15	31,343.54
Public Serv. Lab.	263.00	.30		262.70
Poultry	4,380.00	3,255.16	39.03	1,085.81
Adm. & Betterments	7,800.00	1,230.38		6,569.62
Abattoir Bldg.	20,000.00			20,000.00
Subtotal	<u>\$283,167.00</u>	<u>\$97,413.86</u>	<u>\$14,462.06</u>	<u>\$171,291.08</u>
Plant-An.Path. Bldg.	\$	\$ 420.24		\$ 420.24*
Subtotal	<u>\$283,167.00</u>	<u>\$97,834.10</u>	<u>\$14,462.06</u>	<u>\$170,870.84</u>
<u>State Appro. Funds</u>				
Administration	\$12,998.00	\$ 8,369.35	\$	\$ 4,628.65
Agronomy	12,900.00	5,375.00		7,525.00
Animal Husbandry	8,430.00	2,929.10		5,500.90
Animal Pathology	3,653.00	1,420.77		2,232.23
Chemistry	13,419.00	4,865.69	220.10	8,333.21
Entomolo. & Botany	6,680.00	2,783.30		3,896.70
Mkts. & Rural Fin.	1,500.00			1,500.00
Horticulture	11,400.00	3,985.44	142.40	7,272.16
Robinson Sub-Sta.	17,600.00	8,718.03	435.73	8,446.24
W. Ky. Sub-Sta.	17,600.00	8,445.91	33.01	9,121.08
Dairy	1,300.00	541.65	48.11	710.24
Publica. & Library	1,500.00	910.00		590.00
Pub. Service Lab.	23,100.00	9,117.08	22.70	13,960.22
Poultry	2,220.00	925.00		1,295.00
Subtotal	<u>\$134,500.00</u>	<u>\$58,386.32</u>	<u>\$ 902.05</u>	<u>\$75,011.63</u>
Total State Funds	<u>\$417,467.00</u>	<u>\$156,220.42</u>	<u>\$15,364.11</u>	<u>\$245,882.47</u>
Combined Totals	<u>\$589,000.00</u>	<u>\$228,651.90</u>	<u>\$15,364.11</u>	<u>\$344,983.99</u>

*Expenditures in excess of estimate

Statement of Departmental Appropriations
For the Period Ending November 30, 1945

Experiment Station Division

	<u>Budget Estimate</u>	<u>Expendi- tures</u>	<u>Encum- brances</u>	<u>Free Balance</u>
<u>Combined Totals of Experiment Station</u>				
Admih. & Gen. Exp.	\$61,356.00	\$24,242.24	\$ 277.28	\$36,836.48
Agronomy	90,316.00	35,806.86	845.55	53,663.59
Animal Husbandry	34,361.00	16,956.64	1,439.19	15,965.17
Animal Pathology	23,595.00	10,335.02	5.29	13,254.69
Chemistry	30,700.00	10,296.51	266.94	20,136.55
Dairy	18,445.00	9,904.72	243.83	8,296.45
Entomology & Bot.	42,450.00	16,445.81	180.24	25,823.95
Farm Economics	29,485.00	12,241.17	.00	17,243.83
Home Economics	5,900.00	2,151.04		3,748.96
Horticulture	23,885.00	9,650.99	315.85	13,918.16
Mkts. & Rural Fin.	27,700.00	10,722.50		16,977.50
Poultry	13,210.00	6,839.43	39.03	6,331.54
Publ. & Libr.	15,789.00	3,519.73	445.95	11,823.32
W.Ky. Sub.	27,720.00	12,294.84	595.62	14,829.54
Creamery License	11,000.00	4,948.06	79.76	5,972.18
Feed & Fertilizer	64,325.00	22,810.31	10,171.15	31,343.54
Pub. Ser. Lab.	23,363.00	9,117.38	22.70	14,222.92
Add. & Better.	7,800.00	1,230.38		6,569.62
Robinson Sub-Sta.	17,600.00	8,718.03	435.73	8,446.24
Animal Path. Bldg.		420.24		420.24*
Abattoir Bldg.	20,000.00			20,000.00
Total	<u>\$589,000.00</u>	<u>\$228,651.90</u>	<u>\$15,364.11</u>	<u>\$344,983.99</u>

* Expenditures in excess of estimate.

Statement of Unrealized Income
For the Period Ending November 30, 1945

Extension Division

	<u>Budget Estimate</u>	<u>Realized to Date</u>	<u>Unrealized Balance</u>
<u>State Appropriation</u>			
General	\$170,500.00	\$ 85,250.00	\$ 85,250.00
 <u>Federal Funds</u>			
Bankhead-Jones & Smith-Lever	\$626,981.53	\$312,990.76	\$312,990.77
Capper-Ketcham	37,387.96	18,693.98	18,693.98
Bankhead-Flannagan		80,365.05	80,365.05*
Subtotal	<u>\$665,369.49</u>	<u>\$412,049.79</u>	<u>\$251,319.70</u>
Combined Total	<u>\$833,869.49</u>	<u>\$497,299.79</u>	<u>\$336,569.70</u>

*Realized in excess of estimate.

Statement of Federal Allotments
For the Period Ending November 30, 1945

Extension Division

	<u>Allotted to Date</u>	<u>Expendi- tures</u>	<u>Encum- brances</u>	<u>Free Balance</u>
<u>State Appropriation</u>				
General-Personal Services	\$ 85,250.00	\$ 65,591.53	\$	\$ 19,658.47
 <u>Federal Funds</u>				
Bankhead-Jones				
Smith-Lever	\$312,990.76	\$234,981.19	\$	\$ 78,009.57
Capper-Ketcham	18,693.98	37,387.96		18,693.98*
Bankhead-Flannagan	80,365.05	57,236.92		23,128.13
Subtotal	<u>\$412,049.79</u>	<u>\$329,606.07</u>	<u>\$</u>	<u>\$ 82,443.72</u>
Combined Total	<u>\$497,299.79</u>	<u>\$395,197.60</u>	<u>\$</u>	<u>\$102,102.19</u>

*Expenditures in excess of funds allotted.

Statement of Appropriations
For the Period Ending November 30, 1945

Extension Division

	<u>Budget Estimate</u>	<u>Expendi- tures</u>	<u>Encum- brances</u>	<u>Free Balance</u>
<u>Smith-Lever & Bankhead-</u>				
<u> Jones Fund</u>				
Administration	\$ 24,486.00	\$ 10,199.34	\$	\$ 14,286.66
Publications	16,320.00	2,581.48		13,738.52
Public Informa.	200.00	347.45		147.45*
County Agents	417,730.00	165,121.79		252,608.21
Home Dem. Agents	120,172.87	40,443.14		79,729.73
Clothing	1,400.00	449.00		951.00
Foods	1,500.00	310.02		1,189.98
Junior Clubs	14,000.00	5,542.94		8,457.06
Agronomy	4,500.00	2,093.89		2,406.11
Dairy	1,600.00	734.54		865.46
Animal Husbandry	1,000.00	1,354.07		354.07*
Markets	2,700.00	1,025.99		1,674.01
Farm Management	100.00	79.97		20.03
Poultry	2,500.00	1,325.00		1,175.00
Horticulture	1,800.00	829.08		970.92
Vet. Science	100.00	20.51		79.49
Agr. Engineering	2,040.00	762.46		1,277.54
Farm & Home Conven.	800.00			800.00
Home Management	2,400.00	1,098.72		1,301.28
Rural Sociology	200.00	13.64		186.36
Forestry	1,200.00	648.16		551.84
Admin. Reserve	9,232.66			9,232.66
Subtotal	<u>\$625,981.53</u>	<u>\$234,981.19</u>	<u>\$</u>	<u>\$391,000.34</u>
<u>Capper-Ketcham</u>				
County Agents	\$ 12,500.00	\$ 12,578.82	\$	\$ 78.82*
Home Dem. Agents	24,887.96	24,809.14		78.82
Subtotal	<u>\$ 37,387.96</u>	<u>\$ 37,387.96</u>	<u>\$</u>	<u>\$</u>
<u>Bankhead-Flannagan</u>				
Publications	\$	\$	\$	\$
County Agents		23,208.38		23,208.38*
Home Demonstration		34,028.54		34,028.54*
Subtotal	<u>\$</u>	<u>\$ 57,236.92</u>	<u>\$</u>	<u>\$ 57,236.92*</u>
Total-Fed. Funds	<u>\$663,369.49</u>	<u>\$329,606.07</u>	<u>\$</u>	<u>\$333,763.42</u>

*Expenditures in excess of estimate.

Statement of Appropriations
For the Period Ending November 30, 1945

Extension Division

	<u>Budget</u> <u>Estimate</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Free</u> <u>Balance</u>
<u>State Appropriation</u>				
<u>Funds</u>				
Publications	\$ 8,020.00	\$ 3,295.64	\$	\$ 4,724.36
Public Information	8,780.00	3,119.93		5,660.07
County Agents		2,531.65		2,531.65*
Home Dem. Agents	25,599.17	5,676.81		19,922.36
Clothing	2,900.00	1,208.30		1,691.70
Foods	6,000.00	1,291.65		4,708.35
Junior Clubs	36,777.50	15,183.95		21,593.55
Agronomy	18,384.00	7,279.85		11,104.15
Dairy	7,100.00	2,999.95		4,100.05
Animal Husbandry	5,860.00	2,441.65		3,418.35
Markets	6,533.33	2,958.30		3,625.03
Farm Management	3,180.00	1,324.95		1,855.05
Poultry	11,660.00	4,858.30		6,801.70
Horticulture	9,600.00	3,999.90		5,600.10
Veterinary Sci.	1,376.00			1,376.00
Agr. Engineering	7,800.00	3,249.95		4,550.05
Home Management	8,600.00	3,583.25		5,016.75
Forestry	2,280.00	537.50		1,692.50
Admin. Reserve				
Total State Funds	<u>\$170,500.00</u>	<u>\$ 65,591.53</u>	<u>\$</u>	<u>\$104,908.47</u>
Combined Funds	<u>\$833,869.49</u>	<u>\$395,197.60</u>	<u>\$</u>	<u>\$438,671.89</u>

*Expenditures in excess of estimate.

RESTRICTED FUNDS
Statement of Receipts and Expenditures
For the Period Ending November 30, 1945

	<u>Balance</u> <u>July 1, '45</u>	<u>Receipts</u> <u>to Date</u>	<u>Expend.</u> <u>to Date</u>	<u>Balance</u> <u>Nov. 30, '45</u>
COLLEGE DIVISION				
<u>Admin. & General</u>				
Bur. Sch. Serv. Bul.	\$ 646.30	\$ 131.20	\$	\$ 777.50
Caps & Gowns	4,832.64	269.74	359.07	4,743.31
Diploma Fees	1,315.68	116.00	2.00	1,429.68
Graduate Hoods	392.01	372.00	394.80	369.21
Univ. Health Serv.	159.77	7,029.90	3,765.77	3,425.90
Un. Keeneland Fund	705.40*	8,600.00	5,543.70	2,350.90
Vet. Clr. Acct.	1,246.79			1,246.79
G.I. Enrollees		19.97*		19.97*
	<u>\$ 7,887.79</u>	<u>\$ 16,498.87</u>	<u>\$ 10,063.34</u>	<u>\$ 14,323.32</u>
 <u>Instruction</u>				
G.E.B.-Staff Sal.	\$	\$	\$	\$
G.E.B.-Gr. Assts.				
G.E.B.-Library	111.52		85.43	26.09
G.E.B.-Soc. Tch.		4,500.00		4,500.00
G.E.B.-Workshop	2,000.00		2,000.00	
G.E.B.-History		2,500.00	750.00	1,750.00
Civ. A.A. Course	7,080.79			7,080.79
Dairy Products	906.75			906.75
Graphic Arts	15.80			15.80
Meat Laboratory	4,619.09			4,619.09
Patterson Lib.	80.73	400.00	19.66	461.07
School Film Serv.	5,429.07	3,006.89	1,935.35	6,500.61
A.P. Sloan Found.	5,001.15	8,850.00	11,744.16	2,106.99
A.P. Sloan Rev.	131.76	693.85		825.61
A.P. Sloan-McCreary Co.				
Vocational Rehab.	222.00			222.00
Ky. Reprint	322.77	3.50		326.27
Col. of Education	44.58			44.58
Enlisted Spec. Res.	2,460.56	500.00		2,960.56
Enlisted Spec. Inv.	79,000.00			79,000.00
Army Program	57,731.05	88,178.74	14,472.88	128,436.91
Army Pro.-Invest.	401,000.00			401,000.00
	<u>\$ 566,157.62</u>	<u>\$ 108,632.98</u>	<u>\$ 34,007.48</u>	<u>\$ 640,783.12</u>

*Overdraft.

	Balance July 1, '45	Receipts to Date	Expend. to Date	Balance Nov. 30, '45
<u>Univ. Extension & Research</u>				
Bull. Receipts	\$ 163.47	\$ 59.19	\$ 303.70	\$ 81.04*
Extra-Mural Activ.	459.28			459.28
Exten. Dept. Books	117.29	968.52	999.60	86.21
Lincoln Arc Weld. Found.	18.66		5.00	13.66
English Lend. Lib.	501.13	264.48	58.73	706.88
Lib. Fines & Rentals	1,086.55	432.67	129.58	1,389.64
Kilpatrick-Books	81.70		1.79	79.91
Music Dept. Fund	8.91	143.55		152.46
Radio Research	230.45	201.75		482.20
Commerce Res. Fund	978.73	900.00	1,170.95	707.78
Com. Res. G. E. B.	55.85*	2,000.00	1,407.37	536.78
Engr. Research	1,861.53	429.50	135.32	2,155.71
Engr. Coal Res. Lab.	1,465.56*	5,550.64	4,094.20	9.12*
Fer. Steel Reserve				
Fer. Steel Invest.	6,500.00			6,500.00
So. Hist. Studies	986.13		197.35	788.78
Publ. So. Trav. Studies	500.00			500.00
Aero. Res. Lab.	20,595.13*	41,030.05	31,448.74	11,013.82*
	<u>\$ 8,572.71*</u>	<u>\$ 51,980.35</u>	<u>\$ 39,952.33</u>	<u>\$ 3,455.31</u>
 <u>Physical Plant</u>				
Patt. Home Repairs	\$ 334.20	\$ 150.00	\$ 484.20	\$ 15.07
Tatham Springs	15.07			
Opera, Bowl, Alley				
Res. Halls Constr.	6,650.00*		13,000.00	19,650.00*
	<u>\$ 6,300.73*</u>	<u>\$ 150.00</u>	<u>\$ 13,484.20</u>	<u>\$ 19,634.93*</u>
 <u>Auxiliary Enterprises</u>				
Tr. School Cafe.	\$ 11.71	\$ 5,544.35	\$ 4,072.89	\$ 1,483.17
Univ. Commons Cafe.	14,828.49	113,702.68	82,524.04	46,007.13
Geol. Truck Fund	900.38	223.30	83.99	1,039.69
Guignol Theatre	3,234.63	460.20	802.33	2,892.50
" " Invest.	2,800.00			2,800.00
Col. Athletics	28,016.12	90,182.84	55,164.06	63,034.90
	<u>\$ 49,791.33</u>	<u>\$ 210,113.37</u>	<u>\$ 142,647.31</u>	<u>\$ 117,257.39</u>

*Overdraft.

	Balance July 1, '45	Receipts to Date	Expend. to Date	Balance Nov. 30, '45
Student Union & Activ.				
Admin. & General	\$ 2,727.87	\$ 11,448.18	\$ 11,748.40	\$ 2,427.65
Stu. Union Invest.	15,200.00			15,200.00
Kentuckian	5,375.50	3,647.55	15.45	9,007.60
Ky. Engineer	1,295.11	267.10	130.51	1,431.70
Kentucky Kernel	12,822.38	11,701.90	9,661.59	14,862.69
Ky. Kernel Invest.	40,000.00			40,000.00
Ky. Law Journal	1,339.74	334.90	96.14	1,578.50
Lectures, Sum. Ses.				
Lectures Regular	2,256.35	344.52	507.02	2,093.85
Stu. Off. Uniforms	94.15			94.15
Stu. Band Uniforms	1,746.06		97.02	1,649.04
Musical Organ.	1,416.26	976.14	776.72	1,615.68
Phys. Ed. Activ. Fund	875.57	204.04	24.21	1,055.40
Univ. High Activ.	1,840.25	895.00	658.28	2,076.97
El. Sch. - Supply Fee	1,377.49	401.28	539.21	1,239.56
	<u>\$88,566.73</u>	<u>\$ 30,220.61</u>	<u>\$ 24,254.55</u>	<u>\$ 94,332.79</u>

Scholarships

Scholarships	\$ 1,079.81	\$ 1,187.85	\$ 1,166.17	\$ 1,101.49
Ash. Oil & Ref. Co.	2,006.37	1,580.04		3,586.41
Kellogg Found.	1,900.00		166.66	1,733.34
Kellogg Fd. Loan	2,000.00			2,000.00
Sears-Roebuck Sch.	299.05	200.95	87.00	413.00
Sullivan Sch.	544.50		37.50	507.00
Al. Kocourek-Lib.	1,103.14			1,103.14
Housing Project			4,061.67	4,061.67*
Ky. Asso. of Pers.				
Fin. Co.'s Sch.				
R.O.T.C. Awards	37.65			37.65
Men's Halls Soc. Fd.	114.41		25.00	89.41
J.B. Sax Lect. Fund	206.19			206.19
General Deposits	11,052.10	12,978.00	11,220.00	12,810.10
Basic Mil. Dep.	572.24	3,250.00	690.00	3,132.24
Key & Room Dep.	16,772.85	10,664.00	4,293.00	23,143.85
Key & Lin. Dep.	123.90			123.90
Col. Collections	18,816.69	620.50	598.22*	20,035.41
Col. Coll. - Sum. Sch.	30,002.30	30,002.30*		
Cashier's Adj. Acct.	6.76	51.75	58.26	.25
Rent-Field House Pr.	1,310.53	844.47		2,155.00
Rent-Field House-				
Inv.	7,500.00			7,500.00
Org. Trans. Fund	31.46	1,492.92	61.88	1,462.50
Returned Checks	516.78*	4,068.39	3,953.79	402.18*
Inv. Inc. & Exp.	2,220.59		122.40	2,098.19
Mil. Shortage	720.16	203.95	104.35	819.76
Agr. & H.E. Sch.	426.27	416.65	227.50	615.42
Agr. & H.E. Anon. Gift	52.00			52.00
Agr. & H.E. Anon. Gift				
Investments	14,948.00			14,948.00
Campus Bk. St. Inc.	4,785.31			4,785.31
Campus Bk. St. Inv.	36,000.00			36,000.00
Miscellaneous	751.74	106.75	106.75	751.74
E.S.M.W.T.	1,244.10		1,244.10	
	<u>\$156,111.34</u>	<u>\$ 7,663.92</u>	<u>\$27,027.81</u>	<u>\$136,747.45</u>

*Overdraft.

	<u>Balance</u> <u>July 1, '45</u>	<u>Receipts</u> <u>to Date</u>	<u>Expend.</u> <u>to Date</u>	<u>Balance</u> <u>Nov. 30, '45</u>
<u>Haggin Fund</u>	\$ 26,784.53	\$ 13,041.53	\$ 15,004.67	\$ 24,821.39
<u>Haggin Fund Invest.</u>	87,500.00			87,500.00
	<u>\$114,284.53</u>	<u>\$ 13,041.53</u>	<u>\$ 15,004.67</u>	<u>\$112,321.39</u>
 <u>Supervision of Service</u> <u>Units, etc.</u>				
Sup. Serv. Units, Army	\$ 18,813.24	\$ 993.91	\$ 1,163.76	\$ 18,643.39
Sup. Serv. Units, Civ.	4,586.47	971.86		5,558.33
J. Desha Breckinridge Bookplate	100.00		100.00	
G. I. Rehb. Enrollees	135.52		11.00	124.52
	<u>\$ 23,640.23</u>	<u>\$ 1,965.77</u>	<u>\$ 1,274.76</u>	<u>\$24,331.24</u>
 Combined Totals	 <u>\$991,366.13</u>	 <u>\$440,267.40</u>	 <u>\$307,716.45</u>	 <u>\$1,123,917.08</u>

RESTRICTED FUNDS
Statement of Receipts and Expenditures
For the Period Ending November 30, 1945

	<u>Balance</u> <u>July 1, '45</u>	<u>Receipts</u> <u>to Date</u>	<u>Expend.</u> <u>to Date</u>	<u>Balance</u> <u>Nov. 30, '45</u>
<u>EXPERIMENT STATION DIV.</u>				
Cream Grading	\$ 1,581.75	\$	\$ 244.75	\$ 1,337.00
Poultry Improve.	2,070.79	3,000.00	1,668.04	3,402.75
Periodic Ophthal.	8,959.73			8,959.73
Serv. & Equip.	543.98	2.00	32.80	513.18
Miscellaneous	2,402.52	61.39	340.47	2,123.44
Sci. Res. Contract	1,818.26	4,489.64	3,828.25	2,479.65
G.E.B.-Rur. Pop.	3,292.20	2,052.50	2,524.20	2,820.50
G.E.B.-For. Proj.	1,683.68		1,651.92	31.76
G.E.B.-For. Appl. Study		3,245.00	708.81	2,536.19
Research Eq. Dis.	8,843.71	2,552.41	461.99	10,934.13
Robinson Misc. Inv.	1,531.30			1,531.30
W. Ky.-Invested	1,583.39			1,583.39
Robinson Misc. Inv. Inc. & Exp.	12,926.27	3,456.16	560.87	15,821.56
Farm Simplifica.	1,242.54		187.49	1,055.05
Amer. Potash Fund	2,969.28			2,969.28
Off. Dairy Testing	988.84	598.78	501.86	1,085.76
Ky. Seed Stocks, Inc.				
Res. Nicotine Content Tobacco	767.82	1,500.00	1,428.79	839.03
Mid-West Soil Impr.	300.00			300.00
Chilean Nitrate Ed. Bu.	6,500.00			6,500.00
	<u>\$60,670.19</u>	<u>\$20,957.88</u>	<u>\$14,140.24</u>	<u>\$67,487.83</u>
T.V.A.	<u>\$</u>	<u>\$ 2,354.82</u>	<u>\$ 3,398.03</u>	<u>\$ 1,043.21*</u>
Combined Totals	<u>\$60,670.19</u>	<u>\$23,312.70</u>	<u>\$17,538.27</u>	<u>\$66,444.62</u>

*Overdraft.

RESTRICTED FUNDS
Statement of Receipts and Expenditures
For the Period Ending November 30, 1945

	<u>Balance</u> <u>July 1, '45</u>	<u>Receipts</u> <u>to Date</u>	<u>Expend.</u> <u>to Date</u>	<u>Balance</u> <u>Nov. 30, '45</u>
<u>AGR. EXTENSION DIV.</u>				
<u>Accounts on Calendar</u>				
<u>Year Basis</u>				
T.V.A.Co.Agents	\$	\$ 27,169.84	\$ 19,852.12	\$ 7,317.72
T.V.A.Agr.Eng.		1,712.18*	4,874.43	6,586.61*
T.V.A.Administra.		7.00*		7.00*
War Food Admin.		<u>166,561.10</u>	<u>135,843.43</u>	<u>30,717.67</u>
	<u>\$</u>	<u>\$192,011.76</u>	<u>\$160,569.98</u>	<u>\$31,441.78</u>
<u>Accounts on Fiscal</u>				
<u>Year Basis</u>				
F.N.U.O.	\$ 31,354.84	\$ 1,014.52	\$ 10.71*	\$32,380.07
Co.Funds Used for Offset		6,024.14	4,926.44	1,097.70
Fed.State Fruit Inspection	273.30			273.30
Annuity Refund	5,201.95	1,532.74	750.72	5,983.97
Food Distr.Admin.	5,938.88	2,963.35	447.65	8,454.58
	<u>\$ 42,768.97</u>	<u>\$ 11,534.75</u>	<u>\$ 6,114.10</u>	<u>\$48,189.62</u>
<u>Combined Totals</u>	<u>\$ 42,768.97</u>	<u>\$203,546.51</u>	<u>\$166,684.08</u>	<u>\$79,631.40</u>
<u>Farm Labor</u>	<u>\$</u>	<u>\$259,668.77</u>	<u>\$222,262.34</u>	<u>\$37,406.43</u>

*Overdraft.

Agency Funds
Statement of Receipts and Expenditures
For the Period Ending November 30, 1945

	<u>Balance</u> <u>July 1, '45</u>	<u>Receipts</u> <u>to Date</u>	<u>Expend.</u> <u>to Date</u>	<u>Balance</u> <u>Nov. 30, '45</u>
<u>Agency Accounts</u>				
Alpha Chi Sigma	\$ 5.96*	\$ 49.62	\$ 41.50	\$ 2.16
Alpha Zeta	3.41			3.41
Amer. Air Filter	87.40			87.40
Alpha Lambda Delta	43.91			43.91
Auto Parking Permit	1.00	11.00		12.00
Student Art Club	1.22			1.22
Bacteriology Society	15.49	14.80	1.10	27.19
Band	75.41			75.41
Baptist Stu. Union	.97*			.97*
Beta Gamma Sigma	111.04	30.00		141.04
Block & Bridle	134.51			134.51
Business Ed. Club	3.35			3.35
Chi Delta Phi	44.47		17.50	26.97
Com. Employ. Assn.	178.92	45.00	3.50	220.42
Shelby House-Rent & Equipment	698.03	80.52*	360.95	256.56
Shelby House-Opera.	346.73*	778.51	428.23	3.55
Cwens	87.69		34.00	53.69
Chat & Nibble	126.68	87.20	103.28	110.60
Coca-Cola Machine	394.94	224.10	147.60	471.44
Class of 1939	282.91			282.91
Dairy Club	1.63			1.63
Ext. Annuity Ins.	1,787.51*	10,119.77	10,479.51	2, 147.25*
4-H Club	11.41	45.00		56.41
Fut. Farmers of Am.	2.00			2.00
Frat. Auditing	42.76*			42.76*
Grad. Women's Club	4.35			4.35
Group Insurance	1,050.78	10,752.18	19,426.39	7,623.43*
Hamilton House-Rent & Equipment	457.43	476.00	591.36	342.07
Hamilton House-Opera.	173.32	797.54	756.78	214.08

*Overdraft.

	<u>Balance</u> <u>July 1, '45</u>	<u>Receipts</u> <u>to Date</u>	<u>Expend.</u> <u>to Date</u>	<u>Balance</u> <u>Nov. 30, '45</u>
Health Center-Chambers	\$.65	\$	\$	\$.65
Home Ec. Club	28.08	21.62	31.87	17.83
Horticulture Club	15.55			15.55
Hospitalization	1,126.69	3,169.97	2,585.25	1,711.41
House Pres. Council	6.50	10.00	1.90	14.60
Independents Club	.50			.50
Inter-Fraternity	10.03	27.50		37.53
Interschol. League	605.11	100.50	66.95	638.66
"K" Club	28.29			28.29
Keys	2.34			2.34
K-Dets	60.53	36.35		96.88
Lances	.03			.03
Lamp & Cross	8.25			8.25
McDowell House	469.97			469.97
Men's Glee Club	26.65			26.65
Men's Stu. Coun.	9.50			9.50
Misc. Bus. Office	491.86	4,027.11	4,955.26	436.29*
Mortar Board	6.01	72.75	50.20	28.56
Music Fund	4.50			4.50
Nat. Colon. Dames	20.00			20.00
Omicron Delta Kappa	456.49			456.49
Organiz. Fund Exp.	394.94	137.50	11.19	521.25
Phi Alpha Theta	117.21			117.21
Phi Beta	113.17	16.91	17.50	112.58
Phi Delta Kappa	241.88	474.55	304.85	411.58
Phi Epsilon Phi	1.11			1.11
Pi Mu Epsilon	138.53			138.53
Phi Upsilon Omicron	156.68	61.66	147.22	71.12
Phi Sigma Alpha	20.21			20.21
Poultry	16.17			16.17
Pryor Pre-Med. Soc.	3.75			3.75
Pub. Serv. Inst.	32.53			32.53
R.O.T.C. Pistol Team	32.33			32.33
Returned Checks	13.43*	49.22	33.82	1.97

*Overdraft.

	<u>Balance</u> <u>July 1, '45</u>	<u>Receipts</u> <u>to Date</u>	<u>Expend.</u> <u>to Date</u>	<u>Balance</u> <u>Nov. 30, '45</u>
U.K. Rifle & Pistol Team	\$ 57.91	\$	\$ 17.50	\$ 57.91
Sigma Epsilon Chi	.89	27.00	17.50	10.39
Scabbard & Blade	.12			.12
Sigma Gamma Epsilon	4.82			4.82
Sigma Pi Sigma	65.77			65.77
Stu. Gov. Assh.	2,073.88	20.57	728.45	1,366.00
SuKy	686.32	2,014.45	1,772.33	928.44
Swimming Team	245.02			245.02
So. Assn. Col. & Sec. Schools	79.75			79.75
Tau Beta Pi	46.32			46.32
Theta Sigma Phi	29.47		19.80	9.67
Tau Sigma	32.24	5.60	17.50	20.34
U. of K. Club	828.16	1,167.80	769.29	1,226.67
Univ. Stu. War Fund	47.71			47.71
U of K Withholding	12,451.39*	54,485.34	42,108.45	74.50*
Defense Bonds	1,443.73*	18,082.69	13,900.92	2,738.04
Wildcat Boosters	1,512.44		120.00	1,392.44
Women's Adm. Coun.	19.61			19.61
Women's Pan-Hel.	28.29	1,001.75	689.90	340.14
Pier Whiting Pers.	450.00			450.00
Women's Res. Halls Soc. Fund		229.90	55.00	174.90
YMCA	532.17	767.72	452.02	847.87
YWCA	816.02	605.67	275.07	1,146.62
TOTAL	<u>\$ 99.77</u>	<u>\$109,964.33</u>	<u>\$101,523.94</u>	<u>\$8,540.16</u>

*Overdraft.

After a brief discussion, the Board took the following action:

* * * * *

4. Upon motion duly made, seconded and carried, the report of the Comptroller is ordered received and filed.

* * * * *

G. Budget Appropriation for Salvage, Excess and Surplus Government Property.

The Comptroller reported that the Federal Government had made available to schools qualified for pre-induction training of young men, excess and obsolete machinery and machine tools. He also reported that the University had received some salvage and excess property from the Government, on a handling and freight-cost basis, and that it was very probable that the University would receive more property of this type. He also reported that it was possible to purchase from the Government property classified as "surplus" at a "fair value" price, less 40% discount, authorized to eligible schools. The Comptroller recommended that a sum be appropriated for the purpose of paying handling and "freight costs" and "fair value" costs less 40% discount authorized on property thus secured and to be secured. Whereupon the Board took the following action:

* * * * *

5. Upon motion duly made, seconded and carried, it is ordered that \$20,000 be appropriated from the unappropriated surplus of the general University budget to be used for expenses and cost incurred in securing salvage, excess and surplus Government property.

* * * * *

H. Report of the President.

President Donovan made a report on the housing shortage for women and men students. He submitted figures on the problem as it relates to women students and stated that the normal capacity of the residence units for women was 456 students. He stated that on December 1, 1945, the University had housed in these residence units 636 students. He reported that 239 women students were housed in sorority houses and 40 women students were assigned to cooperative houses. He cited figures to indicate that 98 women students now housed would be displaced by the beginning of the new fiscal year,

He reported progress made on Cooperstown, and members of the Board of Trustees made a visit to this project.

The President reported that he appeared before the Legislative Council and presented the budget requests of the University for the biennium 1946-48. He related that he received a fine reception and felt very much encouraged over the possibility of receiving favorable action on the request of the University, which is a modest request and an honest presentation of the needs of the University.

The Board received the report and authorized President Donovan to take any step possible to alleviate the housing shortage.

I. Amendment to Section 41.290 K.R.S.

President Donovan called attention to conflicting sections of the Kentucky Revised Statutes, and recommended that steps be taken to eliminate the apparent conflicts. He stated that the University of Kentucky has been for many years operating under a section of Statutes that gives the University the right to receive, hold, and administer funds. After a discussion of the wording of the two sections of laws the Board took the following action:

* * * * *

6. On motion duly made, seconded and carried, it is ordered that an amendment be drawn and introduced at the 1946 General Assembly, to clarify statutes relating to Section 41.290 K.R. S.

* * * * *

J. Summons in the Turner Will Case.

President Donovan reported that he had been served with a subpoena in the Turner will case, and asked for directions. Whereupon the Board took the following action:

* * * * *

7. On motion duly made, seconded and carried, the President is directed to refer the summons received to the Attorney General of the Commonwealth for such action as he may deem proper.

* * * * *

K. Purchase of House at 630 Maxwellton Court.

President Donovan reported recommendation to purchase the residence at 630 Maxwellton Court for a home management house. He read the following letter:

December 8, 1945

President H. L. Donovan
University of Kentucky

My dear President Donovan:

The Home Economics Department of the College of Agriculture and Home Economics is in need of another house for home management practice classes. The University does not have any house suitable for this purpose. Neither does it own a house that can be converted economically for such use. I have located a house at 630 Maxwellton Court, which is just opposite Graham Avenue and Limestone Street. This house is owned by Dr. Margaret Horsfield and Dr. Flora E. LeSturgeon. The house has rock foundation and composition roof and is of brick construction. It has two bedrooms upstairs; three bedrooms, living room, dining room, kitchen and full bath downstairs. It has a basement, and is heated by a gas furnace.

The house is available for \$8,500.00. I recommend its purchase.

Very truly yours,

(Signed) Frank D. Peterson
Frank D. Peterson
Comptroller.

The Board discussed the desirability of owning the house and the price involved and took the following action:

* * * * *

8. On motion duly made, seconded and carried, the Comptroller is directed to purchase the house at 630 Maxwellton Court owned by Dr. Margaret Horsfield and Dr. Flora E. LeSturgeon for the sum of \$8,500, possession to be given when deed is made and delivered. The purchase price may be taken from funds not otherwise appropriated.

* * * * *

L. Fees for Room Deposit Fixed.

President Donovan read recommendation of Mrs. Sarah B. Holmes, Dean of Women, and Frank D. Peterson, Comptroller of the University, on fixing deposits for reserving rooms in the residence halls during the regular school year and the summer quarter.

December 4, 1945

President H. L. Donovan
University of Kentucky
Campus

My dear President Donovan:

I transmit hereto attached, recommendation from Mrs. Sarah B. Holmes, Dean of Women, suggesting that we increase the deposit for reservation in the Women's Residence Halls during the summer term from five to ten dollars. This will have the effect of creating a policy of the University requiring a ten dollar deposit for a reservation in all halls the year 'round. I concur in her recommendation, and suggest that it apply to both Women's and Men's Residence Halls.

Respectfully submitted,

(Signed) Frank D. Peterson
Comptroller.

The President recommended approval of the request and the Board took the following action:

* * * * *

9. On motion duly made, seconded and carried, the fee for deposits to reserve rooms in the residence halls for men and women shall be fixed at \$10.00 for the regular academic year, and \$10.00 for the summer quarter.

* * * * *

M. Gifts:

(a) From Algernon Sydney Sullivan Foundation.

President Donovan reported gift of \$500 from the Algernon Sydney Sullivan Foundation for the Algernon Sydney Sullivan Scholarship Fund, and recommended that the gift be accepted.

THE ALGERNON SYDNEY SULLIVAN FOUNDATION
63 Wall Street
New York, N.Y.

December 5, 1945

University of Kentucky
Lexington, Kentucky

Attention: Mr. H. L. Donovan
President.

Dear Sirs:-

I am pleased to hand you herewith check of The Algernon Sydney Sullivan Foundation to the order of the University of Kentucky in the sum of \$500. as a contribution to The Algernon Sydney Sullivan Scholarship Fund established by the Foundation by Deed of Gift dated November 3, 1937, and to be available for scholarships for the scholastic year ending June, 1946.

It is, of course, intended that this donation shall be administered in accordance with the terms outlined in the aforesaid Deed of Gift, and this letter shall be considered as an amendment of that instrument in that regard only.

We would be pleased to learn from you whether the contributions, although small in amount, which the Foundation has made to the University of Kentucky have met a need and continue to serve the purposes contemplated. We shall be glad to have a full expression of your views.

Sincerely yours,

(Signed) William E. Bardusch
President

December 7, 1945

President William E. Bardusch
The Algernon Sydney Sullivan Foundation
65 Wall Street
New York, N.Y.

My dear President Bardusch:

Permit me to thank you for the check of the Algernon Sydney Sullivan Foundation for \$500, as a contribution to the Algernon Sydney Sullivan Scholarship Fund for scholarships for the scholastic year ending June 1946. We greatly appreciate this donation and these scholarships have been a very great blessing to many young people who have received them. They have met a need and they continue to serve the purposes for which they were originally planned.

I am going to ask Dr. T. T. Jones, Dean of Men at the University of Kentucky, to write you with regard to just how valuable these scholarships have proven to be here at the University. Dr. Jones has administered these scholarships from the beginning.

Cordially yours,

(Signed) H. L. Donovan
H. L. Donovan
President

* * * * *

10. On motion duly made, seconded and carried, the gift of \$500 from the Algernon Sydney Sullivan Foundation is ordered accepted and the President is directed to write a letter of appreciation to the Algernon Sydney Sullivan Foundation on behalf of the University and the Board of Trustees.

* * * * *

(b) From Ashland Oil and Refining Company.

President Donovan reported gift of a check for \$976.22 from the Putnam Agency, Ashland, Ky., for credit to Ashland Oil & Refining Company Fund. The President recommended that same be accepted and read the following correspondence:

PUTNAM AGENCY
INSURANCE

November 26, 1945

Dr. H. L. Donovan, President
University of Kentucky
Lexington, Kentucky

Dear Dr. Donovan:

Enclosed please find check No. B 25558 of The Travelers Insurance Company dated November 21, 1945, for the sum of \$976.22, payable to the order of Putnam Agency, and which we have endorsed as follows:

Pay to the order of
University of Kentucky
For credit to Ashland Oil &
Refining Company Scholarship
Fund.

PUTNAM AGENCY

BY: Donald H. Putnam

With kindest regards, I am

Cordially yours

(Signed) Donald H. Putnam
Donald H. Putnam

November 27, 1945

Dr. Donald H. Putnam
Second National Bank Building
Ashland, Kentucky

My dear Mr. Putnam:

We are pleased to have your check for the sum of \$976.22 to be credited to the Ashland Oil and Refining Company Scholarship Fund. Let me thank you for this check, and also express our appreciation for this grant-in-aid for the Ashland Oil and Refining Company Scholarship Fund. I shall call this gift to the attention of the Board of Trustees at its next meeting.

Cordially yours,

(Signed) H. L. Donovan
President

* * * * *

11. On motion duly made, seconded and carried, the gift of \$976.22 from the Ashland Oil & Refining Company is ordered accepted and the President is directed to write a letter of appreciation to the Ashland Oil & Refining Company on behalf of the University and the Board of Trustees.

* * * * *

(c) Borden Company Foundation, Inc.

President Donovan reported receipt of a check for \$1500 from the Borden Company Foundation, Inc., to provide for an annual Scholarship to be known as the Borden Agricultural Scholarship Award. He read the following correspondence:

November 30, 1945

President H. L. Donovan
University of Kentucky

Dear President Donovan:

Enclosed is check for \$1500, a contribution from the Borden Company Foundation, Incorporated, to provide for an annual scholarship, to be known as the Borden Agricultural Scholarship Award. This scholarship has a value of \$300 annually. Only one award is to be made during any one calendar year and the awards shall be made for a period of not less than five years. In accordance with the agreement, the awards are to be administered under the direction of the dean of the College of Agriculture and Home Economics, upon the following terms and conditions:

1. All senior students in the College of Agriculture and Home Economics of the University of Kentucky who have included in their curricula two or more dairy subjects shall be eligible for the Borden Agricultural Scholarship Award. The Award shall be presented to that eligible student who has achieved the highest average grade of all other similarly eligible students in all college work preceding their senior year. The amount of the award shall be paid to the recipient preferably during the fall period of the college year.
2. In the event that the Dean finds it inappropriate to make the award in any one year, the Award may be deferred to a further year. Only one Award, however, will be made during any one year.

I wish to recommend the acceptance of this generous gift and its establishment as a trust fund, solely for the purpose named.

Sincerely yours

(Signed) Thomas Cooper
Dean and Director

December 5, 1945

Dr. Thomas P. Cooper, Dean
 College of Agriculture and Home Economics
 University of Kentucky
 Lexington, Kentucky

My dear Dean Cooper:

This letter is to acknowledge receipt of your communication relative to the \$1500 contribution from the Borden Company Foundation, Incorporated, to provide for annual scholarships to be known as the Borden Agricultural Scholarship Award.

I am presenting your letter to the Board of Trustees, recommending that they formally accept this gift for scholarships from the Borden Company Foundation, and that these scholarships be administered according to the conditions set forth in your communication.

I am turning the check over to Comptroller Frank D. Peterson, together with a copy of your letter indicating the manner in which these scholarships are to be awarded.

Cordially yours,

(Signed) H. L. Donovan
 H. L. Donovan
 President.

* * * * *

12. On motion duly made, seconded and carried, the gift of \$1500 from the Borden Company Foundation, Inc., is ordered accepted, and the President is directed to write a letter of appreciation to the Borden Company Foundation, Inc., on behalf of the University and the Board of Trustees.

* * * * *

(d) Walter J. Salmon.

President Donovan reported receipt of a check for \$100.00 received from Mr. W. J. Salmon, of Mereworth Farm, donated in appreciation of the helpful work of the Experiment Station. He read the following letter:

December 7, 1945

President H. L. Donovan
University of Kentucky

Dear President Donovan:

Enclosed is check for \$100.00, received from Mr. W. J. Salmon, of Mereworth Farm. He states that this contribution is in appreciation of the helpful work of the Experiment Station. I would suggest that it be deposited in the trust fund of the Kentucky Experiment Station, for use in the conduct of research.

Sincerely yours,

(Signed) Thomas Cooper
Dean and Director

* * * * *

13. On motion duly made, seconded and carried, the gift of \$100 from Mr. W. J. Salmon, of Mereworth Farm, is ordered accepted and the President is directed to write a letter of appreciation to Mr. Salmon on behalf of the University and the Board of Trustees.

* * * * *

N. Request of Professor James W. Martin to Do Outside Work.

President Donovan reported that he had granted permission to Professor James W. Martin to make an appraisal for the Burlington Railroad. He stated that this work would not interfere with Professor Martin's regular duties at the University.

O. Increases for Field Agents and Supervisors in the College of Agriculture and Home Economics.

President Donovan submitted recommendation of Dean Cooper to increase salaries of a number of Field Agents and Supervisors in the College of Agriculture and Home Economics. He read a letter from Dean Cooper, together with a list of the names.

December 3, 1945

President H. L. Donovan
University of Kentucky

Dear President Donovan:

Attached is a list of the field agents and supervisors in the College of Agriculture and Home Economics, showing salaries as of July 1, 1945, and salaries recommended effective January 1, 1946. This is the list which I discussed with you the other day. The increases are conservative and, as previously indicated, when the matter was brought up July 1 we did not have the necessary clearances with the Department of Agriculture, in regard to Federal funds, and we were not in position at that particular time to develop the salary recommendations.

Sincerely yours,

(Signed) Thomas Cooper
Dean and Director

Armstrong, W.D.
Barkman, J. O.
Brooks, Jesse
Brown, H.C.
Caton, Stanley
Copeland, Lynn
Curnutt, Vivian
Fish, E.E.
Gardner, John
Garside, M.S.
Gentry, Dorothy
Graddy, Ivan C.
Haak, Pearl
Hagman, Ida
Harris, C.E.
Henning, Alda
Humphrey, J.E.
Hunt, Russell
Imlay, Florence
W. E. Jackson

W.C. Johnstone
Jones, Carl W.
Jones, S.E.
Kenney, Ralph
Kilpatrick, E.J.
Lacy, Edith
Latimer, Ruth
Lickert, R.H.
Link, H.F.
Logan, Lulie
McKenney, G.J.
Magill, W.W.
McKittrick, J.L.
Miller, R.C.
Monroe, Zelma
Pifer, R.W.
Proctor, R.E.
Summers, G.P.
Survant, W.G.
Threlkeld, Dorothy

Vennes, L.A.
 Welch, Earl
 Weldon, Myrtle
 Wheeler, Boyd

White, Helen
 Whitehouse, J.W.
 Wilson, W.C.

President Donovan recommended that the request be granted, and the Board took the following action:

* * * * *

14. Upon motion duly made, seconded and carried, the increases recommended by Dean Cooper and President Donovan are authorized approved and made effective January 1, 1946.

* * * * *

P. Request of Fayette County Board of Education for Cooperative Arrangement for Housing of Veteran Students.

The Comptroller reported that Mr. D. Y. Dunn, Superintendent of Fayette County Schools, had requested of the Federal Government 24 housing units for housing married veterans who may attend Lafayette High School, and that Superintendent Dunn had requested, with the approval of the Fayette Board of Education, the University to accept the units and erect them on University site used for the Veterans' Housing Project. It was reported that Superintendent Dunn thought that the needs for veterans attending the Lafayette High School would not require all of the units and that the Fayette County Board of Education would pay all costs in connection with the units which may be reserved for any veteran attending the Lafayette High School. It was further reported that it was the request of Superintendent Dunn to have the University contract for the moving of the housing units from Ypsilanti, Michigan, and to reserve a number of houses for veterans attending the Lafayette High School, and that the remaining number of units would be permanently assigned to the University.

The Board discussed the question and took the following action:

* * * * *

15. Upon motion duly made, seconded and carried, it is directed that the President and Comptroller be authorized to accept the 24 units, to make necessary arrangements with the Fayette Board of Education, and to make agreement with the Fayette Board of Education to pay all costs in connection with the units reserved for married veterans attending Fayette County schools.

* * * * *

Q. Authorization to Exchange Registered U. S. Treasury Bonds for U.S. Treasury Coupon Bonds.

The Comptroller reported that the University of Kentucky owns U.S. Treasury bonds for various issues amounting to \$598,500. He reported that these bonds were purchased for different accounts of the University and that all the bonds are registered. He quoted the current market prices of these bonds and stated that if they were converted from registered bonds to coupon bonds, a premium in excess of \$14,000 could be realized on said bonds. Authority to exchange registered U. S. Treasury Bonds for U. S. Treasury Coupon Bonds was requested. Whereupon the Board took the following action:

* * * * *

16. Upon motion duly made, seconded and carried, the following resolutions are passed:

Resolved, That F. D. Peterson, Comptroller of the University of Kentucky, a corporation of Lexington, Kentucky is hereby jointly and severally authorized and empowered to sell and assign or to request payment or reissue of the following-described United States securities registered on the books of the Treasury Department, and registered securities with respect to which the Treasury Department acts as the transfer agency, in the name of, or assigned to University of Kentucky, A Corporation, Lexington, Kentucky:

2% U.S. Treas bonds, issued 12/1/44, due 12/15/52-54.	5776F	500.00	University of Ken-
	12600L	1,000.00	tucky, A Corporation,
	12601A	1,000.00	Lexington, Kentucky
	2634D	5,000.00	ditto
	1484D	500.00	ditto
	3465E	1,000.00	ditto
	679K	5,000.00	ditto
	3463F	1,000.00	ditto
	1806F	10,000.00	ditto
	1807H	10,000.00	ditto
	1808J	10,000.00	ditto
	1809K	10,000.00	ditto
	1810L	10,000.00	ditto
	1811A	10,000.00	ditto
	1812B	10,000.00	ditto
	1813C	10,000.00	ditto
2 1/2% U.S. Treas. bonds issued 2/1/44, due 3/15/1965-70	6724D	5,000.00	University of Ky.
	6725E	5,000.00	A Corporation
	6928J	10,000.00	Lexington, Kentucky
	6927H	10,000.00	ditto
	6929K	10,000.00	ditto
	6930L	10,000.00	ditto
	6931A	10,000.00	ditto

6932B	10,000.00	ditto
6933C	10,000.00	ditto
6934D	10,000.00	ditto
6935E	10,000.00	ditto
6936F	10,000.00	ditto
6937H	10,000.00	ditto
6938J	10,000.00	ditto
6939K	10,000.00	ditto
6940L	10,000.00	ditto
6941A	10,000.00	ditto
6942B	10,000.00	ditto
6943C	10,000.00	ditto
6944D	10,000.00	ditto
6945E	10,000.00	ditto
6946F	10,000.00	ditto
6922B	10,000.00	ditto
6923C	10,000.00	ditto
6924D	10,000.00	ditto
6925E	10,000.00	ditto
6926F	10,000.00	ditto
6723C	5,000.00	ditto

And it is further resolved, That any and all assignments and requests for payment or re-issue of the above-described securities, heretofore or hereafter made by the above-named officers, are hereby ratified and confirmed.

Resolved that Frank D. Peterson, Comptroller, University of Kentucky, a Corporation of Lexington, Kentucky is hereby jointly and severally authorized and empowered to sell and assign or to request payment or reissue of the following-described United States securities registered on the books of the Treasury Department, and registered securities with respect to which the Treasury Department acts as the transfer agency, in the name of, or assigned to University of Kentucky, Lexington, Kentucky:

2½% U.S. Treas. bonds issued 4/14/43, due 6/15/64-69	32659K	1,000.00	University of Ken- tucky, Lexington, Ky.
	32660L	1,000.00	
	32661A	1,000.00	
	15933J	500.00	
	5288J	5,000.00	

And it is further resolved, That any and all assignments and requests for payment or reissue of the above-described securities, heretofore or hereafter made by the above-named officers, are hereby ratified and confirmed.

Resolved, That F. D. Peterson, Comptroller of the University of Kentucky, a Corporation of Lexington, Kentucky; is hereby jointly and severally authorized and empowered to sell and assign or to request payment or reissue of the following-described United States securities registered on the books of the Treasury Department,

and registered securities with respect to which the Treasury Department acts as the transfer agency, in the name of, or assigned to University of Kentucky, A Corporation (Student Loan Fund) Lexington, Kentucky

2% U.S. Treas. bonds, issued 12/1/44 due 12/15/1952-54	3467H 3468J	1,000.00 1,000.00	University of Kentucky, A Corporation (Student Loan Fund) Lexington, Kentucky
2½% U.S. Treas. bonds, issued 2/1/44 due 3/15/1965-70	6722B 45499K 45500L 45501A 45502B	5,000.00 1,000.00 1,000.00 1,000.00 1,000.00	University of Kentucky, A Corporation, Student Loan Fund, Lexington, Kentucky

And it is further resolved, That any and all assignments and requests for payment or reissue of the above-described securities, heretofore or hereafter made by the above-named officers, are hereby ratified and confirmed.

Resolved, That F. D. Peterson, Comptroller of the University of Kentucky, A Corporation of Lexington, Ky., is hereby jointly and severally authorized and empowered to sell and assign or to request payment or reissue of the following-described United States securities registered on the books of the Treasury Department, and registered securities with respect to which the Treasury Department acts as the transfer agency, in the name of, or assigned to University of Kentucky, A Corporation, Lexington, Kentucky:

2½% U.S. Treas. bonds, issued 9/15/43, due Dec. 15, 1964-69	7248J	\$10,000.00	University of Ken-
	6629K	5,000.00	tucky, A Corporation,
	44863C	1,000.00	Lexington, Kentucky
	44864D	1,000.00	ditto
	44865E	1,000.00	ditto
	44866F	1,000.00	ditto
	7253C	10,000.00	ditto
	7249K	10,000.00	ditto
	7250L	10,000.00	ditto

And it is further resolved, That any and all assignments and requests for payment or reissue of the above-described securities, heretofore or hereafter made by the above-named officers, are hereby ratified and confirmed.

Resolved, That F. D. Peterson, Comptroller of the University of Kentucky, A Corporation of Lexington, Kentucky, is hereby jointly and severally authorized and empowered to sell and assign or to request payment or reissue of the following-described United States securities registered on the books of the Treasury Department, and registered securities with respect to which the Treasury Department acts as the transfer agency, in the name of, or assigned to University of Kentucky, A Corporation, Lexington, Kentucky:

2½% U.S. Treas. bonds, issued 9/15/45, due 12/15/1964-69	6630L	5,000.00	University of Kentucky,
	7251A	10,000.00	A Corporation,
	7252B	10,000.00	Lexington, Kentucky
	6631A	5,000.00	"
	44862B	1,000.00	"

And it is further resolved, That any and all assignments and requests for payment or reissue of the above-described securities, heretofore or hereafter made by the above-named officers, are hereby ratified and confirmed.

Resolved, That F. D. Peterson, Comptroller of the University of Kentucky, A Corporation of Lexington, Kentucky, is hereby jointly and severally authorized and empowered to sell and assign or to request payment or reissue of the following-described United States securities registered on the books of the Treasury Department, and registered securities with respect to which the Treasury Department acts as the transfer agency, in the name of, or assigned to University of Kentucky, A Corporation (Kentucky Kernel) Lexington, Kentucky:

2% U.S. Treas. bonds, issued 12/1/44, due 12/15/52-54	680L	\$5,000.00	University of Kentucky, A Corporation (Kentucky Kernel) Lexington, Ken- tucky
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And it is further resolved, That any and all assignments and requests for payment or reissue of the above-described securities, heretofore or hereafter made by the above-named officers, are hereby ratified and confirmed.

Resolved, That F. D. Peterson, Comptroller of the University of Kentucky, A Corporation of Lexington, Kentucky, is hereby jointly and severally authorized and empowered to sell and assign or to request payment or reissue of the following-described United States securities registered on the books of the Treasury Department, and registered securities with respect to which the Treasury Department acts as the transfer agency, in the name of, or assigned to University of Kentucky, Incorporated, Lexington, Kentucky:

2-1/4% U.S. Treas. bonds, issued 1/1/45, due 6/15/1959-1962	9842B	1,000.00	University of Kentucky Incorporated, Lexington, Kentucky
	9843C	1,000.00	
	9844D	1,000.00	

And it is further resolved, That any and all assignments and requests for payment or reissue of the above-described securities, heretofore or hereafter made by the above-named officers, are hereby ratified and confirmed.

Resolved, That F. D. Peterson, Comptroller of the University of Kentucky, A Corporation of Lexington, Kentucky, is hereby jointly and severally authorized and empowered to sell and assign or to request payment or reissue of the following-described United States securities registered on the books of the Treasury Department, and registered securities with respect to which the Treasury Department acts as the transfer agency, in the name of, or assigned to University of Kentucky, A Corporation, Lexington, Kentucky.

1-3/4% U.S. Treas. bonds
 1-3/4%, issued 12/1/42,
 due 6/15/1948

1144	5,000.00	University of Kentucky, A
2395	10,000.00	Corporation, Lexington,
2396	10,000.00	Kentucky
1030	5,000.00	
2810	1,000.00	
1774	10,000.00	
1775	10,000.00	
1776	10,000.00	
1777	10,000.00	
1778	10,000.00	
1779	10,000.00	
1029	5,000.00	

And it is further resolved, That any and all assignments and requests for payment or reissue of the above-described securities, heretofore or hereafter made by the above-named officers, are hereby ratified and confirmed.

Resolved, That F. D. Peterson, Comptroller of the University of Kentucky, A Corporation of Lexington, Kentucky, is hereby jointly and severally authorized and empowered to sell and assign or to request payment or reissue of the following-described United States securities registered on the books of the Treasury Department, and registered securities with respect to which the Treasury Department acts as the transfer agency, in the name of, or assigned to University of Kentucky, A Corporation, Haggan Fund, Lexington, Kentucky

2 1/2% U.S. Treas. bonds, issued 2/1/44, due 3/15/1965-70	6721A	5,000.00	University of Kentucky
	6919K	10,000.00	A Corporation,
	6920L	10,000.00	Haggan Fund
	6921A	10,000.00	Lexington, Kentucky

And it is further resolved, That any and all assignments and requests for payment or reissue of the above-described securities, heretofore or hereafter made by the above-named officers, are hereby ratified and confirmed.

* * * * *

R. Authorization to Sell Government Coupon Bonds:

The Comptroller stated U. S. Treasury Coupon Bonds in the amount of \$598,500 of varying Government issues should be sold at the market price and proceeds invested in Seventh War Loan U. S. Treasury Coupon Bonds bearing 2½% interest, dated November 15, 1945, and due 1967-72. It was further stated that if the Board desired to sell these securities that a premium in excess of \$14,000 would be realized, that the annual interest rate on securities now held could be increased approximately \$2300, and that it was his opinion that the new Treasury Coupon Bonds dated November 15, 1945, and due 1967-72 would sell at a premium within 60 or 90 days after issue. On motion duly made, seconded and carried, the Board passed the following resolution:

Whereas the University of Kentucky, Lexington, Ky., a corporation existing under and by virtue of the laws of the Commonwealth of Kentucky, owns U. S. Treasury Bonds of varying issues, purchased for its account and for the accounts of the Kentucky Kernel, the Haggin Fund, and the Student Loan Fund, which accounts are under the control of and are the sole responsibility of the Board of Trustees of the University of Kentucky, and whereas, in the opinion of the Board of Trustees it is for the best interest of the University of Kentucky that \$598,500 U. S. Treasury Coupon Bonds of varying issues, as follows,

\$	8,500	U.S. Treasury	2½'s	of June 15, 1964-69
	8,000	U.S. Treasury	2½'s	December 15, 1964-69
	96,000	U.S. Treasury	1-3/4's	of June 15, 1948
	5,000	U.S. Treasury	2½'s	of June 15, 1959-62
	102,000	U.S. Treasury	2's	of December 15, 1952-54
	309,000	U.S. Treasury	2½'s	of March 15, 1965-70

be sold when Coupon Bonds are received in exchange,

Be It Resolved that Frank D. Peterson, Comptroller and Custodian of Securities of the University of Kentucky be, and he is hereby authorized and directed to sell the said bonds at the then current market price and to do and perform all necessary acts and to make, execute and deliver any or all necessary certificates, under the seal of the corporation, as requested to carry out the sale herein authorized in full force and effect.

S. Authorization to Sell U. S. Treasury 7/8% Certificates.

Comptroller Peterson reported to the Board that the University did own \$60,000 U.S. Treasury 7/8% certificates due June 1, 1946, and after consulting with President Donovan and members of the Executive Committee he had sold these certificates and invested the proceeds in U.S. Treasury Coupon Bond 2½'s dated November 15, 1945, and due 1967-72. He further stated that the premium offered on U. S. Treasury Certificates was negligible and recommended 2½% Treasury Bonds as being a better investment for the University funds at this time. The Board discussed the recommendation and upon motion made, seconded,

and carried the following resolution was passed:

Be It Resolved that the act of Frank D. Peterson, Comptroller of the University of Kentucky, in selling \$60,000 U.S. Treasury 7/8% Certificates on December 8, 1945, and investing \$60,000 in U.S. Treasury Coupon Bonds, 2½%, dated November 15, 1945, and due 1967-72 be and same is hereby confirmed and approved.

T. Authorization to Purchase Government Bonds on Deferred Payment Plan.

The Comptroller stated that the U. S. Treasury had approved a plan whereby States and Municipalities could place an order for the purchase of U. S. Treasury Bonds during the Seventh War Loan Drive which ended on December 8, 1945, and pay for same on the deferred payment plan provided payment could be made on or before February 28, 1946. It was further stated that upon the approval of President Donovan and the members of the Executive Committee that an order had been placed with the U. S. Treasury through the Federal Reserve Bank, Cincinnati, Ohio, for \$610,000 U. S. Treasury Bonds 2½% dated November 15, 1945 and due 1967-72 with the statement that the purchase price would be available on or before February 28, 1946. The Comptroller asks for confirmation and approval of his action.

The Board discussed the wisdom of the purchase and took the following action:

* * * * *

17. On motion duly made, seconded and carried, the action of Frank D. Peterson, Comptroller of the University of Kentucky, in subscribing for the purchase of \$610,000 U.S. Treasury Bond 2½'s dated November 15, 1945, and due 1967-72, on the deferred payment plan, as authorized by the U.S. Treasury, under which plan payment for said purchase may be deferred until February 28, 1946, be and his action is hereby confirmed and approved.

* * * * *

U. Appointments and Other Staff Changes.

President Donovan submitted staff appointments, reappointments, salary adjustments, leaves of absence, resignations, promotions and other staff changes requested by deans and heads of departments.

College of Arts and Sciences

Appointments

William F. Church, Assistant Professor of History, reappointed after return from military service, effective January 1 through June, 1946.

Clifford Rader, graduate assistant in the Department of Political Science, effective January 1 through March, 1946.

William D. Stout, graduate assistant in the Department of Political Science, effective January 1 through March, 1946.

James Buckner Trice, graduate assistant in the Department of Physics, for six months, effective January 1, 1946.

Constance S. Goldberg, secretary in the Department of Bacteriology, effective December 3, 1945, through June 30, 1946. Mrs. Goldberg is to fill the vacancy left by the resignation of Mrs. Yohe.

Marjorie Geary, part-time secretary in the Department of Journalism, effective December 1, 1945, through June 30, 1946.

Virginia Callos, part-time assistant in the Department of Art, effective December 1, 1945 through June 30, 1946.

Resignations

Rebecca Van Meter, part-time secretary in the Department of Journalism, effective December 1, 1945.

June Yohe, secretary in the Department of Bacteriology, effective November 24, 1945.

Carl C. Branson, associate professor of Geology, whose leave would have terminated April 1, 1946, effective March 25, 1946.

Leave of Absence Terminated.

Professor C. G. Latimer, Department of Mathematics and Astronomy, has terminated his work with the Army Training Program in Shrivenham, England, and is returning to the University January 1, 1946.

Salary Adjustments

Constance Gallant, secretary in the Department of Chemistry, effective December 1, 1945.

James F. Hopkins, instructor, effective January 1, 1946.

College of Agriculture and Home Economics

Appointments

William D. Kleiser, reappointed county agent in Owen County, effective November 12, 1945 to June 30, 1946. Mr. Kleiser has returned to extension work after military service since September 4, 1941.

Frank W. McCoy, assistant county agent in Muhlenberg County, effective November 12, 1945, to June 30, 1946.

Benjamin J. Butler, assistant county agent in Fayette County, effective November 15, 1945, to June 30, 1946.

Travis Cummins, laborer, Western Kentucky Substation, effective November 12, 1945. He has returned after four years of military service.

Salary Adjustments

Myrtle B. Shorter, clerk-stenographer, Department of Animal Industry, effective January 1, 1946.

Lucille Bush Anderson, stenographer, to be placed on half-time instead of full-time basis, with adjustment in salary, effective December 1, 1945.

Resignations

Edna C. Jahr, home demonstration agent at Whitesburg, Ky., effective November 15, 1945.

Ruth E. Harralson, home demonstration agent at Louisville, Ky., effective November 30, 1945.

Death

Fred W. Fitschen, inspector, Department of Feed and Fertilizer, November 12, 1945.

College of Education

Appointment

Dr. Ralph Cherry, Associate Professor of Education, effective January 1, 1946.

Resignation

Helen Belser, fifth grade critic teacher, effective November 26, 1945.

Department of University Extension

Salary Adjustment

E. J. Asher, for grading correspondence papers, adjustment in salary, making payment in full, for completing work that was begun before leaving the University of Kentucky.

University Personnel Office

Appointments

P. L. Mellenbruch, testing consultant, to be paid at the close of the quarter.

The following appointed as freshman faculty advisors for the fall quarter:

R. S. Allen, Marie Barkley, W. E. Beals, Alexander Capurso, C. Crawley, C. W. Hackensmith, Daniel Hegeman, Wilbur Heinz, J. S. Horine, John Kuiper, A. J. Lawrence, Robert Lunde, A. C. McFarlan, John Reeves, H. A. Romanowitz, R. E. Shaver, Dewey Steele, W. S. Taylor, Stacie Erikson, Lee Townsend, W. C. Tucker, Bennett Wall, W. S. Ward, R. H. Weaver, Simon Wender.

University Health Service

Adjustment in Salary

Sarah Weisbach, part-time nurse, placed as full time nurse until the Christmas holidays, effective November 26, 1945. Miss Weisbach is to be nurse in the Infirmary during the period named.

Department of Business Management and Control

Resignation

Sally M. Arnold, clerk-stenographer, effective November 30, 1945.

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18. It was moved, seconded and carried, that on President Donovan's recommendation, the above appointments, reappointments, salary adjustments, leaves of absence, resignations, promotions and other staff changes be concurred in and record made in the minutes.

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V. Adjournment.

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19. Upon motion duly made, seconded and carried, the Board of Trustees adjourned at 12:50 p.m. to meet in the Office of the President, Lexington, Ky., at 10:00 a.m. on March 1, 1946.

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W. Luncheon at Maxwell Place.

President and Mrs. Donovan had extended an invitation to all Board members and their wives to have luncheon at Maxwell Place. All members and their wives able to attend accepted the gracious invitation and enjoyed a delightful luncheon with President and Mrs. Donovan.

Frank D. Peterson
Secretary, Executive Committee,
Board of Trustees.