

Minutes of the Meeting of the Board of Trustees of the University of Kentucky, Tuesday, December 13, 1966

The Board of Trustees of the University of Kentucky met in the Board Room of the Administration Building on the campus of the University at 10:00 a.m., Eastern Standard Time, in regular meeting as provided in KRS 164.170, with the following members present: Governor Edward T. Breathitt, Chairman, Dr. Ralph Angelucci, Vice Chairman, Dr. H. B. Murray, Secretary, Mr. William R. Black, Dr. Harry Denham, Mr. Robert Hillenmeyer, Mr. Richard E. Cooper, Mr. Sam Ezelle, Dr. Harry Sparks, Mr. Clifford E. Smith, and the two non-voting faculty members, Dr. Stephen Diachun and Professor Paul Oberst. Absent were: Mr. Wendell P. Butler, Dr. R. W. Bushart, Mr. Smith Broadbent, Mr. W. F. Foster, and Mr. Floyd H. Wright. The administration of the University was represented by President John W. Oswald and Vice Presidents A. D. Albright, Robert F. Kerley, and Robert L. Johnson. The various news media had representatives present. Mr. Carson Porter, President of Student Congress, was present as a representative of the student body.

A. Meeting Opened

In the absence of the chairman, who was delayed in his arrival, the vice chairman asked Dr. Stephen Diachun to pronounce the invocation. Following the invocation, the secretary called the roll and reported that a quorum was present. The chairman declared the meeting officially open for the conduct of business at 10:05 a.m.

B. Minutes Approved

On motion by Mr. Hillenmeyer, seconded by Dr. Denham, and without objection, so ordered by the vice chairman the reading of the Minutes of the October 21, 1966 meeting of the Executive Committee was dispensed with and the Minutes were approved as published.

C. President's Report on Activities

President Oswald prefaced his report on activities of the University community since the November meeting of the Executive Committee with the explanation that the items in the report were merely representative of the many and varied activities going on at the University at all times and said that copies of the report would be mailed to faculty members, key alumni, and selected news media throughout the state.

Following a brief mention of each item in the report, President Oswald read the following Resolution on the Death of Paul Garrett Blazer, Sr.

THE BOARD OF TRUSTEES of the University of Kentucky notes with sorrow the death of

MR. PAUL GARRETT BLAZER, SR.

on December 9, 1966. Native of Illinois, friend and benefactor of the University of Kentucky, Mr. Blazer gave generously of his time, talent, and leadership to this institution.

WHILE STILL A YOUNG MAN, Mr. Blazer gave evidence of the leadership that was to be his as he moved through the echelons which ultimately led to a position of persuasive influence for good in the world of business and industry, in the broadening spheres of education and public service.

HE WAS AN ALUMNUS of William and Vashti College of Aledo, Illinois, and of the University of Chicago. When he established his home in Kentucky, he soon became involved in the cause of education at all levels and gave wise counsel to his associates in that area of public service.

EIGHTEEN YEARS AGO the University of Kentucky gave its first of many public recognitions to him when, in 1948, he received the Sullivan Medallion. Four years later, another University award was bestowed, an honorary degree.

MR. BLAZER'S interest in the University of Kentucky continued throughout his life and he and his family not only made possible buildings and programs on the campus and elsewhere, but through his generosity young scholars were afforded an education. His interest in the University was never aloof, but always warm and personal.

IN 1960 the University of Kentucky Press published a book entitled, BLAZER AND ASHLAND OIL, and in 1965 tribute was paid to him again by the University when he and his family received a special Centennial Medallion.

OTHER INSTITUTIONS of higher learning also gave him deserved honors, among them Centre College and Pikeville College of Kentucky, and Marshall University of Huntington, West Virginia.

MANY A YEAR will pass before another dedicated leader comes forward to carve the same enduring mark which Paul Garrett Blazer Senior has left upon this earth and in the hearts and minds of his fellow Kentuckians.

THE BOARD OF TRUSTEES of the University of Kentucky, recalling his invaluable contributions to this institution, directs that copies of this resolution be spread upon the December 1966 minutes and be transmitted to the family of a steadfast and loyal friend.

Mr. Sam Ezelle, as a representative of labor in the state who had great respect for Mr. Blazer, made a motion that the Resolution be adopted and spread upon the December 1966 Minutes and a copy transmitted to Mr. Blazer's family. Mr. Smith, as a long-time personal friend of Mr. Blazer, asked that he be permitted to join Mr. Ezelle in his motion and upon second, duly made, it was so ordered by the vice chairman.

Following the adoption of the Resolution, Dr. Angelucci asked if there were any additions to be made to the President's Report on Activities and upon learning there were none, he ordered the report received and filed.

D. Recommendations of the President (PR 2)

President Oswald indicated that the items contained in PR 2, Recommendations of the President, were routine in nature and that he had no special comments to make about the report. Mr. Kerley called the attention of the Board to page 8 of the Financial Report for the period ending November 30, 1966, which showed Current Estimated Funds Income for the five months' period in the amount of \$70,582,302; and to page 11 which showed Current Funds Expenditures in the amount of \$70,523,326.95. The estimated income for the five months' period is approximately \$60,000 greater than the estimated expenditures.

On motion duly made, seconded, and carried PR 2, Recommendations of the President, was approved as a whole and ordered made an official part of the Minutes of the December 13, 1966 meeting. (See PR 2 at the end of the Minutes.)

E. Supplemental Recommendations of the President (PR 3)

Dr. Oswald pointed out that the items in PR 3, Supplemental Recommendations, are similar to the items contained in PR 2 but were received too late for inclusion in PR 2 which is mailed to the Board a week in advance of each meeting. He asked that the Board note the recommended retirements for the following members of the University staff, calling attention to the many years of service each has given to the University.

Professor Shelby T. McCloy, after over 22 years of service
 Professor Arthur C. McFarlan, after over 43 years of service
 Professor Herbert Sorenson, after almost 20 years of service
 Mrs. Alice M. McDaniel, after almost 37 years of service
 Mrs. Mabel C. Rosel, after almost 17 years of service

He also indicated that the gift from Mrs. Joseph C. Graves of her late husband's press and library was a particularly valuable gift, not only from the monetary standpoint, but from the fact that Mr. Graves' library contained many out-of-print books and the hand press would permit the Library to initiate some programs in the publications area which have not been possible heretofore.

Governor Breathitt, who arrived while President Oswald was commenting on the report, called for a motion. On motion duly made, seconded, and carried PR 3, Supplemental Recommendations of the President, was approved as a whole and ordered made an official part of the Minutes of the December 13, 1966 meeting. (See PR 3 at the end of the Minutes.)

F. Report of Secretary on Results of Alumni Association Member Election (PR 4)

The term of Mr. Robert Hillenmeyer as alumnus member of the Board expires December 31, 1966. An election has been held among the alumni of the University as prescribed by Statute and in accordance with rules and regulations of the Board of Trustees. As secretary of the Board of Trustees, Dr. H. B. Murray supervised the counting of the ballots and certified the results in a letter to Dr. John Oswald under date of December 13, 1966. Dr. Murray read this letter, a copy of which is included in PR 4 at the end of the Minutes, to the Board.

On motion duly made, seconded and passed the report of the secretary of the Board of Trustees on the results of the election authorized by the Alumni Association was received and ordered put to record and he was authorized to certify to the Governor the names of the three persons receiving the largest number of votes, from which list a successor to Mr. Hillenmeyer would be appointed. (See PR 4 at the end of the Minutes.)

G. Adjustment of Room and Board Rates (PR 5a and 5b)

Mr. Kerley recommended that the semester room and board rates be adjusted to \$425 effective the fall semester 1967 in the residence halls and dining facilities and that the semester room rates for single student housing in Coopers-town be adjusted as shown in PR 5b, a copy of which is attached. He explained that the recommended rates were necessary because of increasing operational costs. Mr. Smith, as Chairman of the Finance Committee, concurred and expressed the feeling that the proposed rates were both reasonable and necessary.

On motion by Mr. Smith, seconded by Dr. Angelucci, and without objection, the recommendations for adjustment of room and board rates in residence halls and dining facilities and for single students residing in Cooperstown as contained in PR 5a and PR 5b were approved and ordered made a part of the official Minutes of the meeting. (See PR 5a and PR 5b at the end of the Minutes.)

H. Report on Federal Grants Received

Mr. Kerley reported to the Board of Trustees that the University's application for a loan for the classroom-office building on the Lexington campus in the amount of \$4,393,000 had been approved. He explained that when the building is financed, the federal government will buy bonds up to this amount at an interest rate of 3%.

The University has been advised that an additional grant of \$714,666 was approved for the Northern Community College. With the original grant of \$361,641, a total of \$1,076,307 from federal funds is available to help with the construction of the first addition to the Northern Community College. The University must finance an additional \$1,900,000 from its own resources for this project.

Applications are pending for grants amounting to \$1,200,000 for the other community colleges to assist in expansion and improvement of facilities.

The Board accepted Mr. Kerley's report and expressed gratification over the receipt of these grants.

I. Report on Student Referendum on Relocation of Stadium

At the June 17, 1966 meeting of the Executive Committee the possibility of relocating the stadium on approximately 150 acres of the southernmost portion of Coldstream Farm was discussed and the President was authorized to undertake all actions necessary to conduct physical and financial planning for a 50,000 seat stadium on the Coldstream site. Such studies and surveys are presently being conducted; however, several interested groups have protested moving the stadium to Coldstream and, in order to determine student opinion, Student Congress recently conducted a referendum. Mr. Carson Porter, President of Student Congress, was asked to report the results to the Board.

Mr. Porter stated that 2,905 students participated, the largest number to vote in any student referendum. Two questions were asked and the results are given below:

1. Are you in favor of moving the football stadium from its present location?

Yes	1,361
No	1,533
No opinion	11

2. If moved, would you prefer:

Coldstream site	268
Within walking distance of campus	2,133
No opinion	504

Mr. Porter closed his report with the statement that he felt the referendum clearly indicated the strong feelings of the students against moving the stadium to the Coldstream site and expressed the hope that the interests of the students would be given serious consideration in reaching a final decision.

Governor Breathitt, recalling his student days at the University, indicated that he was most impressed with the large vote cast in the referendum and felt that it showed a real concern on the part of the students and a deep interest in the athletic program. He commended Student Congress for its leadership in conducting the poll, which shows quite clearly student preference. He also commended the University administration for allocating additional seats at the basketball games in the student section, since the students are and should be the main concern of the University.

Mr. Smith thanked Mr. Porter for his excellent report and made a motion that the Board of Trustees express its appreciation to the students for the very fine manner in which they expressed their opinion on the problem that is of interest not only to them but to the state as a whole. His motion was seconded and, without discussion, it was so ordered.

A brief discussion followed the passage of Mr. Smith's motion in which the Board members expressed their confidence in young people in general and in the students of the University of Kentucky in particular.

J. Investment Counsel Authorized (FCR 1)

Mr. Smith reminded the Board that a recommendation to engage the Chase Manhattan Bank of New York as investment counsel to the Trustees and the University administration, which had been presented at the September meeting, had been referred to the Finance Committee for study and report back to the Board. This has been done and the Finance Committee unanimously recommends that the President be authorized to engage the Chase Manhattan Bank, New York, as investment counsel to the Trustees and the University administration for all investments of the University of Kentucky and its affiliated, non-profit corporations, and that the President be authorized to appropriate the funds necessary for payment of such counsel from the general funds of the University.

He pointed out that one of the principal purposes of an investment counsel is to place the University in a much stronger position for the receipt of substantial contributions or gifts. The Chase Manhattan Bank is probably the outstanding financial institution in the country in its studies and surveys of college and university investments. Their proposed employment would not only mean that the bank would be custodian of the securities, but would also furnish to the University the results of their studies and surveys and would provide the University with information relative to sources from which large contributions

might be obtained. Under the proposed contract with the bank, the bank will not make final decisions on investments or reinvestments. Recommendations will be given to the Board through appropriate channels and the Board will retain the right to determine whether or not it will follow the recommendations.

Mr. Smith put the recommendation of the Finance Committee in the form of a motion which was seconded by Dr. Murray, and without dissent, was approved. (See FCR 1 at the end of the Minutes.)

K. External Audit Accepted (FCR 2)

Copies of the audit reports of the financial records and related statements for the fiscal year ended June 30, 1966 from the firm of Haskins and Sells were mailed in advance of the meeting, not only to members of the Finance Committee, but to the entire membership of the Board. Mr. Smith indicated that the Finance Committee had reviewed the audit reports and the related statements. He pointed out that under the present policy of the Board of Trustees, the obligations, assets, and liabilities of the University of Kentucky and its affiliated non-profit corporations are brought together as public records so that the administrative officers, Board members, and the public have access to the complete financial picture of the University. At the last session of the Legislature, all assets and liabilities of the University of Kentucky were presented in our budget as a matter of public record.

Mr. Kerley noted that a special audit was prepared of the University of Kentucky Housing and Dining System. Although it is also a part of the University of Kentucky audit, it is desirable to have a separate document prepared by a national audit firm for distribution to bond holders and investment firms showing the operation of the facilities supporting the bonds in order to insure their marketability. The same policy will be followed for all bonds on academic facilities to maintain them in the market.

Mr. Smith asked for a report of the Medical Center and Hospital audit which was authorized several months ago. Mr. Kerley replied that he, Dr. Willard, and the hospital administrator had gone over a draft. The final report and the findings will be available by January 8. At that time, it will be mailed to all Board members including members of the Hospital Subcommittee. Incident to or prior to the January 20 meeting, the Board will be asked to consider the report and representatives of Haskins and Sells will be at the meeting to present a detailed report.

Mr. Kerley said that the Finance Committee had requested a full inventory, particularly on farm holdings. The external auditor has done this and an internal audit is being done on the same subject.

As chairman of the Finance Committee, Mr. Smith moved that the audit

reports and related statements which have been received and those that are to follow be received and filed as a part of the public records of this meeting. His motion was seconded by Dr. Denham, and without dissent, it was so ordered. (See FCR 2 at the end of the Minutes.)

L. ETV Site Approved

Mr. Hillenmeyer, Chairman of the Real Estate Committee, reminded the members of the Board that the Executive Committee at the July 15, 1966 meeting had made available to the Kentucky Authority for ETV approximately 2 1/2 acres of University property opposite the football practice field on Cooper Drive. This action was taken with the stipulation that the exact location and description of the said property would be established jointly by the Authority and the University and submitted to the Board for final approval. The specific description has now been determined and, after pointing the site out on a map provided for that purpose, Mr. Hillenmeyer made the following motion: that (1) the Board authorize the President to execute the necessary documents to convey to the Kentucky Authority for Educational Television a tract of land in Fayette County, Kentucky, presently owned by the University and more particularly described as follows:

Beginning at a point 185 feet N 58° 06-1/2' W of a point in the east boundary of the property of the University of Kentucky, said point being located 494 feet S 31° 53-1/2' W of the intersection of said property line extended, and the center line of Cooper Drive; thence 365 feet N 58° 06-1/2' W; thence 335 feet N 31° 53 1/2' E; thence 365 feet S 58° 06-1/2' E; and thence 335 feet S 31° 53-1/2' W to the point of beginning and containing 2.8066 acres more or less

and (2) the President is authorized to provide, to the Kentucky Authority for Educational Television, an easement or easements reasonably necessary for ingress and egress to the site hereinbefore authorized to be conveyed.

Mr. Hillenmeyer's motion was seconded by Dr. Denham. In the discussion that followed, Mr. Smith pointed out that Kentucky is one of the first, if not the first state to receive a federal grant to assist in the development of an ETV program.

Governor Breathitt commented that the last Legislature had authorized the construction of an ETV network throughout Kentucky and that the program was being implemented as rapidly as possible. The federal grant referred to by Mr. Smith will be most helpful since it provides money to finance the program in forty-four counties of Eastern Kentucky, thereby releasing state money for use in other parts of the state. The Governor added that the impact this program would have on the state would be tremendous.

The question was called for and Mr. Hillenmeyer's motion was passed without dissent.

M. Additional Land Acquisition Approved at Prestonsburg

Mr. Hillenmeyer said the Real Estate Committee wished to make the following recommendation: that the President be authorized to acquire in the name of the Commonwealth of Kentucky for the use and benefit of the University of Kentucky, either by purchase or through the exercise of the power of eminent domain, two tracts of land for the purpose of expanding the plant and extending the usefulness of the Prestonsburg Community College. The first tract is contiguous with the present boundary of the Community College, consists of approximately 10.03 acres, and is presently owned by Mr. Graham Porter. The second tract is contiguous with the first, consists of approximately 11.20 acres, and is presently owned by Mrs. Susan Elliot.

The additional land at Prestonsburg is urgently needed to provide the necessary space for the expansion of the facilities of the college to accommodate a projected enrollment of 1,350 by 1972 and for additional future enrollment increases.

On motion duly made, seconded and carried the recommendation of the Real Estate Committee was approved as presented by Mr. Hillenmeyer.

N. Easement Granted to General Telephone Company

Mr. Hillenmeyer said the Real Estate Committee wished to recommend approval of a routine request from the General Telephone Company for an easement for the purpose of installing underground equipment. He added that the granting of the easement would not interfere with the use of the property.

The motion was made by Mr. Hillenmeyer that the President be authorized to convey to the General Telephone Company of Kentucky a utility easement for buried cables on and across that narrow strip or portion of the real property of undersigned, lying along, adjacent, and parallel to the right-of-way of, and within 50 feet of the center line of, the Tates Creek Road, in Fayette County, Kentucky, being a part of the property conveyed to undersigned by Percy H. Speed and Helen S. Speed, his wife; W. M. Ellis and Sarah A. Ellis, his wife; Claude W. Warner and Jane Null Warner, his wife, and Martha Pettit Van Meter, a single person, Gerry L. Calvert, as Special Commissioner of the Fayette County Court, by deed dated September 29, 1966, recorded in Deed Book 881, Page 121, in the Fayette County Clerk's Office, to which deed reference is hereby made for a more particular description of said property. Mr. Ezelle seconded the motion, and it was passed without dissent.

O. Meeting Recessed

Governor Breathitt asked if there were any further business to come before the meeting, stating that if there were not, he would entertain a motion for adjournment.

Mr. Smith said he wished to make a motion that the Board recess the meeting to meet again on January 20, or such date as President Oswald may elect. Mr. Ezelle seconded the motion, which passed without objection.

Governor Breathitt urged the members of the Board who could do so to attend the luncheon with members of the Executive Committee of Student Congress and declared the meeting recessed at 11:30 a. m.

Respectfully submitted,

H. B. Murray, Secretary
Board of Trustees

(PR 2, PR 3, PR 4, PR 5a, PR 5b, FCR 1, and FCR 2 which follow are official parts of the Minutes of the December 13, 1966 meeting of the Board of Trustees.)

PR1

PRESIDENT'S REPORT TO THE TRUSTEES

December 13, 1966

1. COMMUNITY COLLEGE STUDENTS TO FORM COUNCIL

An advisory council of community college students which will serve in a liaison capacity with the University President and the Dean of the Community College System now is in process of formation. At a meeting with President Oswald and Dean Ellis F. Hartford in early December, representatives of student government groups in the community colleges agreed in principle to the organization of such a council. The structure and functions of the council now are being discussed among student government leaders at the separate colleges. A second meeting with the President and Dean Hartford is to be held in January.

2. LIBRARIES TO REQUIRE 'INFORMATION SCIENTISTS'

Automation, in the form of information-retrieval systems, soon will bring widespread transformation to the nation's libraries. Development of a graduate curriculum for training the "information scientists" who can establish and operate these systems effectively is a major goal of the Department of Library Science, under the direction of its new chairman, Dr. Lawrence Allen.

Although the concept of the librarian as a custodian of books is widely accepted as outmoded, the librarian's new role as an information scientist still is not fully developed, says Dr. Allen. It is clear, however, that as libraries move to supply the demands placed upon them by the "information explosion" of the past decade, they will require more and more personnel trained in the use of computers for instant retrieval of information.

It is probable that more printed matter of a scholarly nature has been produced in the last 10 years than in all previous publishing history, according to Dr. Allen. Science and technology have given libraries the systems for coding this flood of printed matter and storing it in space of minuscule proportion. It is now possible, literally, to store the contents of 1,000 books in a space equivalent to the head of a pin. In the not distant future, Dr. Allen believes, a library patron will need only to push a button to have the information he seeks flashed on a screen before him. The information could be transmitted from one part of a library to another or between libraries a continent apart. Training personnel who can operate these libraries of the future is among the major plans of the Department of Library Science.

3. UNEMPLOYED LEARN PREVENTIVE DENTAL CARE

More than 400 unemployed Breathitt County fathers are learning the importance of preventive dental care for their children as part of a program sponsored by the University through the Department of Community Dentistry. The men, participants in the Work-Experience and Training Program, spend six hours a week in classes at the Adult Education Center in Quicksand. About three-fourths of them take elementary level subjects, the remainder high school subjects.

Miss Edith R. Sanders, instructor in community dentistry, spent a week at the center during November, talking with four groups of the unemployed fathers each day, and using visual aids to stress the importance of preventive care. Although it will be some time before the results can be measured, response to her instruction apparently was good. Miss Sanders will return to Breathitt County in February for more discussions with teachers and a preliminary study to determine whether the level of preventive dental care has increased. The program was arranged at the request of the Breathitt County Board of Education.

4. KENTUCKY RETAINING MORE UK GRADUATES

Migration of University graduates to other states is decreasing although competition for their services is growing each year. Two factors account for the change, according to Prof. William A. Tolman of the College of Business and Economics. These are the availability, quantitatively and qualitatively, of jobs stemming from Kentucky's rapid industrial growth, and a growing desire among graduates to find their futures within the Commonwealth.

Professor Tolman, who heads the Business and Economics Employment Association, says more than 500 recruiters from companies throughout the nation will visit the University this year to interview graduating seniors. "Kentucky employers represent only a small percentage of this number," he reports, "yet they have better than a 50-50 chance of getting the men and women they seek."

One of the advantages enjoyed by Kentucky employers is their quick reliance upon a booklet, "Bargains in Brains," issued annually by the Employment Association. The publication, first issued 35 years ago, contains a photograph and biography of each Business and Economics senior who wants a job. It now is mailed to more than 2,000 employers each year. Graduates and employers alike have praised the publication as an effective aid in placing the right person in the right job.

5. JEFFERSON COMMUNITY COLLEGE TO OPEN IN 1968

The Jefferson Community College is expected to open in January, 1968, with an initial enrollment of about 500 students. The college, a part of the University's Community College System, will be administered by a joint executive council consisting of four UK officers and four from the University of Louisville. At the outset, the college will be housed in the old Louisville Presbyterian Theological Seminary Building at First and Broadway.

According to a timetable announced November 25 by President Oswald and U. of L. President Philip G. Davidson, renovation of the west wing and central portion of the existing seminary building will be completed during the fall of 1967. This will provide accommodations for the initial class of somewhat under 500 in January, 1968. By the fall of 1968, renovation of the seminary's east wing will be completed, allowing the admission in September of a new freshman class somewhat larger than the first. This would increase the college's total enrollment by September, 1968, to slightly over 1,000. By the fall of 1969, the college's first new facility will be ready for use, providing for enrollment accommodations of about 1,500. The college is being planned to accommodate an eventual enrollment of 6,000.

Presidents Oswald and Davidson said the college's academic program will be similar to that of other UK community colleges. An academic program for students who plan to transfer to four-year institutions is the immediate objective for the class which will enter in January, 1968. Terminal programs, scheduled to begin in September, 1968, would lead to associate degrees in nursing and in areas related to business, such as secretarial science and accounting.

Plans for development of the seminary site were formulated at a recent meeting of the Joint Executive Council, which earlier this year began a study of plans to locate a community college in Louisville. The City of Louisville has spent \$1.14 million acquiring 7.92 acres of property, which includes the seminary building and parts of three city blocks. The cost was underwritten basically by a \$1 million share of a \$29.8 million city bond issue approved by Louisville voters in November, 1965.

The Joint Executive Council currently is engaged in an intensive search for a director of the new college. The announcement by Drs. Oswald and Davidson said it is hoped that a director will be appointed by early spring of 1967 and a temporary office opened in Louisville at that time. "It is necessary that a director be on the scene by that date to recruit faculty and perform required liaison duties until facilities are available at the seminary site," the statement noted.

The four UK members of the Joint Council are President Oswald; Dr. Lewis W. Cochran, University provost; Dr. Ellis F. Hartford, dean of the Community College System, and Robert F. Kerley, vice president for business affairs. Representing U. of L. are President Davidson; Woodrow M. Strickler, executive vice president; Dr. William C. Huffman, dean of University College, and Dr. Richard L. Barber, dean of arts and sciences.

6. LEADING MATHEMATICIAN VISITS CAMPUS

Dr. Richard Bellman, University of Southern California faculty member who is described by many of his contemporaries as America's leading mathematician, was the principal speaker November 21-22 at the University's annual Institute for Theoretical and Applied Mechanics. Former chief mathematician for the Rand Corporation, Dr. Bellman now is professor of mathematics, engineering and medicine at U.S.C. His three lectures before UK audiences dealt generally with the extension of mathematical analysis to living organisms.

7. UNIVERSITY SALUTES TVA ENGINEER

A Tennessee Valley Authority engineer has been designated by the Department of Civil Engineering as recipient of its current alumnus of the month award. Mr. Floyd P. Lacy, Jr., of Knoxville, Tenn., accepted the citation at a recent meeting of the UK student chapter of the American Society of Civil Engineers.

Mr. Lacy, who received his civil engineering degree here in 1939, currently directs hydro-project design activities for TVA. He is a member of the International Committee on Large Dams and is the author of several publications on dam construction.

8. KPA TO CONTINUE SCHOLARSHIP PROGRAM

The Kentucky Press Association has announced that it will continue its program of scholarship assistance to University journalism students. The scholarships provide each recipient \$100 per semester and are renewable at the option of the KPA scholarship committee for as long as the student meets requirements of the Department of Journalism.

Applications should be directed to Mr. Jack Viehman, Kentucky Press Association, 107 Journalism Building. Accompanying each application should be a statement of the student's academic record, outside activities and professional ambitions, and supporting letters from either the high school principal, in the case of entering freshmen, or a journalism instructor.

9. NOVEMBER RESEARCH AWARDS TOTAL \$314,000

The University Research Foundation has reported the receipt of 19 agreement awards totaling \$314,076 during the month of November. Awards for scholarships and other purposes totaled \$260 for the same period.

Awards for the first five months of the current fiscal year now total \$5,593,982. The sum received during that period for scholarships and other purposes amounts to \$18,355.

The November awards were distributed as follows:

COLLEGE OF AGRICULTURE

Department of Agronomy--H. F. Massey and G. T. Webster, \$4,000, U.S. Department of Agriculture Forest Service, Central States Forest Supplement No. 9, U.S. Department of Agriculture.

Department of Entomology--J. G. Rodriguez, \$500, for experimental applications of several Chemagro insecticides for the control of drosophila, Chemagro Corporation; F. W. Knapp, \$23,000, for study of sheep nose bot control, U.S. Department of Agriculture.

COLLEGE OF ARTS AND SCIENCES

Department of Music--Hubert Henderson, \$3,300, for Central Kentucky Youth Orchestra conductor, Central Kentucky Youth Orchestra.

Department of English--Lizette Van Gelder, \$88,715, for National Defense Education Act Institute for Advanced Study in English, U.S. Office of Education.

COLLEGE OF BUSINESS AND ECONOMICS

Bureau of Business Research--J. L. Fulmer, \$4,219, for a survey and report on the economics of law practice in Kentucky, Kentucky Bar Association.

COLLEGE OF EDUCATION

Division of Curriculum--L. C. Smith, \$50,665, for National Defense Education Act Institute for Advanced Study in History, U.S. Office of Education.

Division of Vocational Education--Harold Binkley, \$43,456, for demonstration center at Reidland High School for training farm youth in non-farm agricultural occupations, U.S. Office of Education.

COLLEGE OF ENGINEERING

Department of Civil Engineering--D. J. Wood, \$4,029, for study of a new system of high-speed ground transportation. U. S. Department of Commerce.

COLLEGE OF DENTISTRY

Office of the Dean--A. L. Morris, \$1,037, for College of Dentistry miscellaneous fund, American Fund for Dental Education, Inc.

COLLEGE OF MEDICINE

Department of Behavioral Science--Robert Straus, \$300, special education account, American Dental Association.

Department of Community Medicine--K. A. Watson, \$1,000, consulting contract, Kentucky Department of Health.

Department of Medicine--Harris Isbell, \$45, for study of adverse drug reactions, U.S. Food and Drug Administration.

Department of Surgery--Myron Kauffman and L. J. Humphrey, \$17,000, for evaluation of immunologically depressed individuals, American Cancer Society; B. F. Rush, \$30,880, for study of physiology and therapy in renal failure, National Institutes of Health; B. F. Rush, \$1,034, for clinical drug evaluation program, Health Research, Inc.

HOSPITAL PHARMACY CENTRAL SUPPLY

Paul Parker, \$796, for Drug Information Center, American Society of Hospital Pharmacies, Inc.; Paul Parker, \$100, for Drug Information Center, Wyeth Laboratories.

UNIVERSITY RESEARCH FOUNDATION

W. A. Lambertson, \$40,000, for evaluation, promotion and development of the scientific and technological capabilities of the Commonwealth, Kentucky Science and Technology Commission.

SCHOLARSHIPS

College of Medicine Scholarship Fund, \$250.

OTHERS

Edwin Munich Memorial Endowment Fund, \$10.

10. NEED GROWING FOR PHYSICAL THERAPISTS

There are in the entire Commonwealth of Kentucky only 85 qualified physical therapists, just one-third of the estimated minimum that is needed to serve a population of three million persons. A heavy share of the responsibility for supplying the urgently needed personnel falls upon the University, which now is the only institution in the state offering the baccalaureate degree in physical therapy.

Richard D. McDougall, director of the Medical Center's physical therapy department, reports that the program's first graduating class will receive degrees at the end of next summer. These graduates will alleviate the shortage of qualified personnel, but many more are needed. To further remedy the situation, facilities for handling much larger classes are being developed in the Medical Center, and efforts are being made to interest more young people, particularly men, in entering the profession. Starting salaries for physical therapists range from \$5,500 to \$6,500 a year, Mr. McDougall reports. At the supervisory level the scale is from \$7,000 to \$9,000, and at the administrative level from \$12,000 to \$18,000.

11. DR. WAUCHOPE GIVES VISITING SCHOLAR LECTURE

The University's annual Phi Beta Kappa Visiting Scholar lecture was given last Thursday night at the Student Center Theater by Dr. Robert Wauchope, internationally renowned anthropologist who currently is director of the Middle American Research Institute at Tulane University. Dr. Wauchope described the findings of a recent Tulane-sponsored archaeological expedition to Yucatan.

His lecture, sponsored by Phi Beta Kappa and the College of Arts and Sciences, followed the formal initiation of 11 University students into the academic fraternity.

12. REPORT ANALYZES KENTUCKY DEVELOPMENT POTENTIAL

The Bureau of Business Research has published a 220-page report which analyzes the economic development needs of all Kentucky counties and their resources for such development. Author of the research study is Dr. John L. Fulmer, director of the bureau.

The report, covering the period from 1950 to 1964, provides statistics on population trends, employment, agriculture, manufacturing, income and retail sales. It also provides data on changes in the economy of each county as related to that of the state-at-large. Its section on retail sales relates these figures to per capita and family income trends. The report notes growth trends and potential differ significantly in various parts of the state, as do resources for industrial development.

The study by Dr. Fulmer will be particularly useful to economic development personnel, industrialists who are seeking new plant sites, commercial analysts, marketers, and advertisers seeking a better understanding of Kentucky market potentials.

13. BATTLE AGAINST ALFALFA WEEVIL CONTINUES

At the recommendation of the University's Cooperative Extension Service and the campus office of the Environmental Science Services Administration (Weather Bureau), many Kentucky farmers will "flame" their alfalfa fields with liquefied petroleum gas during January, February and early March in an effort to kill the destructive alfalfa weevil.

Dr. R. L. Miller, Extension Service entomologist, cautions that the flaming must be done in a carefully controlled manner and with the use of special equipment. Merely setting an alfalfa field afire is not recommended, Dr. Miller warns. He says that farmers should use only the proper equipment--LP gas jets mounted on special vehicles--and, wherever possible, obtain the services of trained custom operators.

Alfalfa flaming appears to be an effective way to control the pest. The flaming kills over-wintering eggs of the weevil. These eggs are laid in the stems of the plant and appear to produce the generation that does the greatest damage to the valuable first cutting of the crop.

The Weather Bureau at UK has set up a direct teletype circuit to many Kentucky newspapers, radio and television stations. Each day at 6 a.m. (EST) during the flaming season, the agricultural weather forecaster will issue advice for each section of the state. He will advise whether conditions are safe for flaming fields.

14. 100 ATTEND INTERNATIONAL STUDIES CONFERENCE

The upgrading of international studies programs in teacher-training institutions of Kentucky and surrounding states was the mission of a conference held on campus November 18-19. More than 100 educators representing 50 colleges and universities attended the event, which was sponsored by the College of Education, the Patterson School of Diplomacy and International Commerce, and the Center for Developmental Change. Curriculum planning and improved teaching of social studies in the public schools were the principal topics explored by the conference delegates.

Consultants for the conference included Harold Taylor, New York author and educator; Peter Muirhead, associate commissioner of higher education for the Department of Health, Education and Welfare; Robert F. Byrnes, director of the International Affairs Center at Indiana University, and Maurice Harari, vice president of Education and World Affairs.

15. AIR-SAMPLING STATION EARNS COMMENDATION

The air-sampling station operated on campus since 1962 by the Institute of Environmental Toxicology and Occupational Hygiene has won the commendation of the United States Surgeon General. In a cooperative program with the U.S. Public Health Service, the station samples the air over Lexington for a 24-hour period every two weeks. Citing this and other pollution-control services performed by the UK institute, which is directed by Dr. Mark M. Luckens, assistant professor of pharmacy, the Surgeon General's commendation termed the campus program "a vital element" in the national effort to control air pollution.

16. MILITARY SCIENCE DEPARTMENT HONORS SEVEN

Col. Howard C. Parker, chairman of the Department of Military Science, has announced the designation of seven Army ROTC cadets as Distinguished Military Students. They were selected on the basis of academic standing, interest in military science, and possession of command capability, particularly in the Army's combat branches.

The seven, who are eligible upon graduation for Regular Army commissions, are John W. Mitchell and Kenneth L. Fields, both of Louisville; Thomas C. Damron, Fort Thomas; James B. Wadlington, Pahokey, Fla.; Charles A. Thomas, Lexington; Miguel A. Martinez, Morovis, Puerto Rico, and Thomas M. Lowe, Carlisle Barracks, Pa.

17. NATIONAL BOARD APPROVES COUNSELING SERVICE

The University Counseling Service, headed by Dr. Harriett A. Rose, has been awarded the Certificate of Approval by the American Board of Counseling Services, Washington, D. C. The award is made only to those counseling services which conform to the professional standards and practices established by the national body.

18. PRESS PUBLISHES BOOK BY DAKOTA HISTORIAN

A book published in November by the University Press describes national political repercussions created by passage of the Taft-Hartley Act in 1947. The book, "Truman and Taft-Hartley," is by a University of South Dakota historian, R. Alton Lee. The early history of the act is viewed by Professor Lee as an example of the sharp division often created between U.S. presidents and Congress by the dual-constituency characteristic of our national political system. The author believes that recent Supreme Court decisions on reapportionment may help minimize such divisions in the future.

19. HIGHWAY CONFERENCE DRAWS 600 TO CAMPUS

The 18th annual Kentucky Highway Conference, held on campus in mid-November under sponsorship of the College of Engineering and the State Department of Highways, drew more than 600 city, county and state officials who are concerned with the planning, construction and maintenance of streets and roads.

Speakers included Governor Breathitt; the state's new Commissioner of Highways, Mitchell Tinder, and Robert M. Young, immediate past president of the contractors division of the American Road Builders Association.

Commissioner Tinder told the delegates that major goals of his department will include a continuing effort to complete Kentucky's 733-mile portion of the Interstate Highway system by 1971, and an intensive program aimed at reduction of highway traffic deaths. He said the Interstate program is ahead of schedule, with 321 miles of the system already open to traffic and an additional 137 miles under construction. The new commissioner said there are three factors involved in highway accidents--the driver, the vehicle and the road. "The road we can do something about," he declared.

20. ITALIAN GRAPHICS ON EXHIBITION

"Graphics '67: Italy," a collection of contemporary Italian graphics, will remain on exhibition at the University Art Gallery through December 30. This annual exhibition, begun in 1958 by Prof. Richard B. Freeman of the Department of Art, has grown to one of national and international significance. The Smithsonian Institution's Department of Circulating Exhibitions has chosen the current exhibition for a national tour during 1967-68. Selections for the present show were made by Dr. Umbro Apollonio, director of the Archivio Storico de la Biennale di Venezia.

21. INSTITUTE FOR HISTORY TEACHERS PLANNED

The College of Education will conduct an eight-week institute next summer for graduate teachers of recent United States history and foreign relations. Dr. C. Leland Smith, the institute director, says 30 teachers will be accepted for the special program, which calls not only for intensive graduate study of recent U.S. history and foreign relations but of newer methods of teaching history. The institute is financed by a \$50,000 grant from the U.S. Office of Education. It is one of 83 such institutes to be conducted throughout the United States next summer, but the only one in Kentucky.

22. MEMPHIS PAPER PRAISES EXTENSION SERVICE

An editorial which appeared in a recent issue of the Memphis (Tenn.) Commercial Appeal commends the University for its leadership in revamping the concept of its Agricultural Extension Service.

"The University of Kentucky," the editorial reads, "has made farm history by announcing that the Bluegrass State no longer will have county farm and home demonstration agents. After 52 years, the agricultural extension service which was established to bring the knowledge of the college classrooms and laboratories into the farm homes and fields is giving way to a system of specialists who will serve areas composed of several counties. Kentucky is the first state to make a complete conversion to this system....The conversion in Kentucky was not surprising for that state has been moving ahead rapidly in new approaches to farmer-education techniques for several years. It has, for example, assigned specialists...with Ph.D. degrees to work with area farmer associations to bring about a rapid upgrading of livestock production....Moving in behind the area production and management specialists in Kentucky will be other specialists--sociologists and economists, for example--to deal with the larger problems that today's farmers must solve in order to cope with the new problems on the farm or to make the adjustment from rural to city life."

23. SOMERSET COLLEGE TO OPERATE RADIO STATION

The Federal Communications Commission is expected to grant approval this month of Somerset Community College's application for authority to operate an FM educational radio station. Equipment will be installed as soon as FCC approval is granted and, barring unforeseen delay, the station could begin broadcasting in January. The station, whose call letters are to be WSCC, will be on the air from 10 a.m. until 6 p.m. daily, according to present plans.

24. COLLEGE OF MEDICINE HONORS FIELD FACULTY

Seventy-two private physicians from 54 counties throughout the state were honored by the College of Medicine at a December 1 program at the Medical Center. The visiting physicians constitute the field faculty of the Department of Community Medicine. Each sponsors a senior medical student during his six-week clerkship in community medicine.

The day-long program arranged for the field faculty included a presentation of papers by students and resident faculty of the College of Medicine, and reports on epidemiologic projects involved in the community medicine clerkship program. The latter included a study of alcoholism in Jefferson County, family planning practices in a rural county, and glaucoma screening. Dr. Nicholas J. Pisacano of the Department of Medicine discussed "Family Practice of the Future and Graduate Medical Education."

Speakers at a dinner which concluded the day's program were President John W. Oswald and Dr. Fred Scroggin, a physician from Dry Ridge.

25. SIGNIFICANT ACTIVITIES OF FACULTY AND STAFF

Dr. Fletcher Gabbard, acting chairman of the Department of Physics and Astronomy, has been named regional counselor for Kentucky by the American Association of Physics Teachers and the American Institute of Physics.

Robert L. Johnson, vice president for student affairs, has been re-elected president of the Central Kentucky Concert and Lecture Association.

Dr. Herbert P. Riley, professor of botany, has been appointed an external examiner for Magadh University in India. He has served in that capacity for the University of Calcutta for the past six years. The dissertations of Ph.D. candidates at Indian universities are read by three examiners, at least one of whom must be from another country.

Dr. Lyman V. Ginger, dean of the College of Education, has returned from a 10-day stay in Singapore, where he served as a teacher-education advisor at the third Asian Leadership Seminar sponsored by the World Confederation of Organizations of the Teaching Profession.

Dr. S. Sidney Ulmer, chairman of the Department of Political Science, has been elected vice president of the Southern Political Science Association.

Harry L. Mason, assistant professor of mechanical engineering, has received two awards from the Bureau of Naval Research for patents on nuclear-blast closure devices. They are designed to prevent damage to missile installations by automatically closing the ventilation systems in the event of a nuclear explosion.

A facsimile reproduction of "The English Secretary," first published in 1599, has been compiled by Dr. Robert O. Evans, professor of English. It will be published in early 1967 by Scholars' Facsimiles and Reprints, Gainesville, Fla.

Miss Margaret L. Presley, assistant director of education for dietetics and nutrition at University Hospital, is the new president of the Kentucky Dietetic Association.

Office of the President
December 13, 1966

PR 2

Members, Board of Trustees:

RECOMMENDATIONS OF THE PRESIDENT

I. Financial Report (Attachment 1)

Recommendation: that the financial report covering the five months' period ending November 30, 1966 be accepted and made a part of the December 13, 1966 meeting.

Background: The letter of transmittal from Mr. Robert F. Kerley is self-explanatory and indicates that the University is operating on a sound financial basis.

II. Graduate Faculty Appointments

Recommendation: that approval be given to the following persons for membership in the Graduate Faculty.

Background: The persons whose names appear below have been approved by the Board of Trustees as associate professors or professors and are now eligible for membership in the Graduate Faculty.

Paul Robert Lehman - Associate Professor of Music
Staley F. Adams - Associate Professor of Engineering
Mechanics

III. Quarterly Report on Gifts and/or Grants (See Attachment 2)

Recommendation: that the report on gifts and/or grants covering the period from September 1, 1966 to December 1, 1966 be accepted and made a matter of record.

Background: The attached report represents the gifts and/or grants accepted by the President on behalf of the Board of Trustees for the fourth quarter of the 1966 calendar year in accordance with the policy adopted by the Board of Trustees on November 19, 1965. Acknowledgment of the gifts and/or grants has been made to all donors by the President on behalf of the Board.

IV. Waiver of Nepotism Rule

Recommendation: that the nepotism rule be waived to permit the employment of Mrs. Sara H. Sturm as Assistant Professor in the Department of Spanish

and Italian Languages and Literatures, effective September 1, 1967.

Background: Since Mrs. Sturm is the wife of Mr. Harlan Sturm, Assistant Professor whose appointment in the same department will begin next September, the waiver of the nepotism rule is requested. Mrs. Sturm's appointment permits the Spanish Department, at this initial and critical stage of constructing an improved program, to have the contribution of an experienced and gifted teacher.

V. Appointments and Other Staff Changes

Recommendation: that approval be given to the appointments and/or other changes which require Board action and that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: Approval of the Board of Trustees is required for all appointments to positions with the rank of Associate Professor and above, for promotions, for the granting of tenure, and for salary changes above \$12,000 for non-academic personnel and \$15,000 for academic personnel. All other appointments and/or changes may be made by the President and reported to the Board.

BOARD ACTION

New Appointments

Robert Nelson Class, Associate Professor, Clinical Medicine, Department of Medicine, and Physician, University Health Service
Hans Conrad, Professor (with tenure), Department of Metallurgical Engineering
Donald Pedersen, Assistant Professor, Department of Radiology (salary over \$15,000)

Reappointment

Wayne Gordon, Associate Professor (with tenure), Department of Medicine

Promotion

Roy K. Jarecky, from Assistant Professor, Behavioral Science to Associate Professor of Student Personnel (with tenure), Departments of Medicine and Dentistry

Tenure Granted

Rinaldo C. Simonini, Jr., Professor of English Education, Department of English

Resignation

Roswell H. Fine, Assistant Professor, Department of Psychiatry, effective December 31, 1966

Leaves of Absence

Carolyn Hammer, Librarian I, sabbatical leave, February 1, 1967 to August 1, 1967

Charles W. Hultman, Associate Professor, Department of Economics, sabbatical leave, academic year 1967-68

Robert O. Evans, Professor, Department of English, leave without pay, effective July 1, 1967 to January 1, 1968

Richard S. Mateer, Professor, Department of Metallurgical Engineering, leave without pay, effective January 1, 1967 to January 1, 1968

Uldis Kukainis, Instructor, Prestonsburg Community College, leave without pay, effective September 1, 1967 to June 1, 1968

James F. Lafferty, Associate Professor, College of Engineering, extension of leave without pay, effective January 1, 1967 to July 1, 1967

Rhea Taylor, Associate Professor, Department of History, sabbatical leave, during the Autumn semester, 1967

ADMINISTRATIVE ACTION

New Appointments

Clifford F. Atkins, Assistant Professor, Department of Prosthodontics

Jack Henry Rayson, Jr., Assistant Professor, Department of Prosthodontics

Robert L. Skaggs, Assistant Professor, Department of Mining and Metallurgical Engineering

James Thomas Schrodt, Assistant Professor, Department of Chemical Engineering

John S. Scarborough, Assistant Professor, Department of History

Harlan G. Sturm, Assistant Professor, Department of Spanish and Italian Languages and Literatures

Sara H. Sturm, Assistant Professor, Department of Spanish and Italian Languages and Literatures

Reappointments

Donald L. Prullage, Assistant Professor, Department of Mathematics

John Selden, Assistant Professor, Department of Mathematics

Joint Appointment

J. Kent Trinkle, Instructor, Department of Surgery, also appointed Instructor,
Department of Anatomy

Additional Assignment

Hessel H. Flitter, Professor, College of Nursing, named Assistant Dean,
College of Nursing

Action: Approved X Disapproved Other
as a whole
Date: December 13 , 1966

UNIVERSITY OF KENTUCKY
LEXINGTON, KENTUCKY 40506

1

OFFICE OF VICE PRESIDENT
BUSINESS AFFAIRS AND TREASURER

December 5, 1966

Dr. John W. Oswald, President
University of Kentucky
Lexington
Kentucky

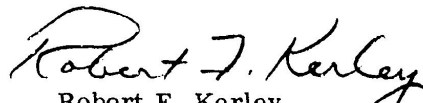
Dear Dr. Oswald:

Submitted herewith is the interim financial report of the University of Kentucky for the period July 1, 1966 through November 30, 1966. This report consists of a balance sheet for the thirteen fund groups, and statements of estimated income and appropriations showing the financial transactions for the five months ended November 30, 1966.

<u>Exhibit</u>	<u>Name</u>	<u>Page</u>
A	Balance Sheet	1
B	Summary of Current Funds Income	7
C	Summary of Current Funds Expenditures	9
D	Statement of Unexpended Plant Funds	12
E	Statement of Retirement of Indebtedness Funds	20
F	Statement of Sinking Funds	23
G	Summary of Other Funds Transactions	24
	1. Loan Funds	
	2. Endowment Funds	
	3. Annuity Funds	
	4. Agency Funds	

This report is intended to form a comprehensive and permanent record of the finances of the University for the period covered.

Respectfully submitted,



Robert F. Kerley
Vice President-Business Affairs
and Treasurer

/rts

EXHIBIT A

University of Kentucky
Balance Sheet
November 30, 1966

ASSETS

I. Current Funds:

A. General:

Cash in bank:

Federal funds	\$	753,418.44
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Depository funds		438,987.58
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Total cash in bank		1,192,406.02
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Due from State Treasurer		3,007,760.33
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Cash on deposit with State Treasurer		4,912,689.90
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Available balance, state appropriations		5,797,345.37
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Due from unexpended plant funds		504,850.00
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Due from restricted funds		103,978.99
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Accounts receivable		5,701.07
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Notes receivable		72,000.00
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Inventories		1,225,183.34
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Unrealized income (Exhibit B)		20,246,062.08
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Working capital		660,512.97
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Total general		\$ 37,728,490.07
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B. Hospital and clinics:

Cash in bank		97,681.21
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Cash on deposit with State Treasurer		30,564.23
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Available balance, state appropriations		621,471.53
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Accounts receivable- net		2,006,721.13
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Inventories		637,883.80
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Unrealized income (Exhibit B)		3,454,052.53
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Working capital		293,608.39
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Total hospital and clinics		7,141,982.82
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C. Restricted:

Cash in bank:

Depository funds		38,328.27
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Restricted funds		708,000.00
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Total cash in bank		746,328.27
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Petty cash advances		134,383.08
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Investments		4,132,509.44
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Accounts receivable		180,025.62
---------------------	--	------------

Unrealized income (Exhibit B)		1,671,894.29
---------------------------------	--	--------------

Total restricted		6,865,140.70
------------------	--	--------------

University of Kentucky
Balance Sheet
November 30, 1966

EXHIBIT A

LIABILITIES

I. Current Funds:

A. General:

Accounts payable	\$ 7,614.69	
Due to Federal government	55,882.48	
Due to payroll petty cash fund	207,760.33	
Due to unexpended plant funds	275,000.00	
Advance from State for petty cash funds	2,800,000.00	
Encumbrances outstanding	3,117,536.35	
Departmental appropriations (Exhibit C)	29,506,018.58	
Surplus:		
Reserve for inventories	1,225,183.34	
Reserve for notes receivable	72,000.00	
Special reserve-University Hospital	309,000.00	
Unappropriated	<u>152,494.30</u>	
Total general		\$ 37,728,490.07

B. Hospital and clinics:

Encumbrances outstanding	736,434.36	
Departmental appropriations (Exhibit C)	5,381,864.62	
Surplus:		
Reserve for inventories	637,883.80	
Unappropriated	385,800.04	

Total hospital and clinics 7,141,982.82

C. Restricted:

Encumbrances outstanding	182,133.85	
Due to current general funds	103,978.99	
Due to other funds	2,134,227.51	
Outstanding check liability	25,885.75	
Reserve for deposits and clearing	871,426.59	
Departmental appropriations (Exhibit C)	2,849,821.62	
Fund balance	<u>697,666.39</u>	

Total restricted 6,865,140.70

EXHIBIT A

University of Kentucky
Balance Sheet
November 30, 1966

ASSETS

D. Housing and dining system:		
Inventories	\$	541,397.82
Unrealized income (Exhibit B)		3,739,249.12
Funded future bond interest expense		1,606,967.50

Total housing and dining system		\$ 5,887,614.44
E. Auxiliary enterprises:		
Cash in bank		1,761,094.46
Due from other funds		596.79
Inventories		188,790.82
Unrealized income (Exhibit B)		667,996.92

Total auxiliary enterprises		<u>2,618,478.99</u>
TOTAL CURRENT FUNDS		<u>\$60,241,707.02</u>
II. Loan Funds:		
Cash in bank	\$	99,845.99
Notes receivable		2,556,722.61
Investments		26,500.00
Due from Federal Government		3,408.88
Due from United Student Aid loan fund		2,000.00

TOTAL LOAN FUNDS		<u>\$ 2,688,477.48</u>
III. Endowment Funds:		
Cash in bank	\$	594.23
Cash on deposit with Trustee		32.97
Investments		426,761.53

TOTAL ENDOWMENT FUNDS		<u>\$ 427,388.73</u>

University of Kentucky
Balance Sheet
November 30, 1966

EXHIBIT A

LIABILITIES

D. Housing and dining system:		
Encumbrances outstanding	\$ 600,740.76	
Due to other funds	93,289.16	
Bonds payable	1,606,967.50	
Departmental appropriations (Exhibit C)	3,560,735.77	
Fund balances	<u>25,881.25</u>	
Total housing and dining system		5,887,614.44
E. Auxiliary enterprises:		
Encumbrances outstanding	324,312.02	
Departmental appropriations (Exhibit C)	888,777.36	
Fund balances	<u>1,405,389.61</u>	
Total auxiliary enterprises		<u>2,618,478.99</u>
TOTAL CURRENT FUNDS		<u>\$ 60,241,707.02</u>
II. Loan Funds:		
Federal sponsored loan funds:		
Federal government	2,227,496.88	
University	249,799.71	
Accumulated interest income	<u>33,446.83</u>	
Total federal sponsored loan funds		\$ 2,510,743.42
University loan funds:		
University student loan funds	96,421.39	
University special student loan funds	79,312.67	
United Student Aid loan fund	<u>2,000.00</u>	
Total University loan funds		<u>177,734.06</u>
TOTAL LOAN FUNDS		<u>\$ 2,688,477.48</u>
III. Endowment Funds:		
Funds balances	\$ 427,388.73	
TOTAL ENDOWMENT FUNDS		<u>\$ 427,388.73</u>

EXHIBIT A

University of Kentucky
Balance Sheet
November 30, 1966

ASSETS

IV. Annuity Funds:

Investments	\$ 27,742.00
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TOTAL ANNUITY FUNDS	\$ <u>27,844.00</u>
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V. Plant Funds:

A. Unexpended plant funds:

Cash on deposit with State Treasurer	\$ 205,159.39
State capital construction funds	5,152,698.43
Investments held by State Treasurer	7,000,000.00
Due from current general funds	275,000.00
Due from Federal Government	1,783,572.00
Construction in process	<u>22,098,546.37</u>

Total unexpended plant funds	\$ 36,514,886.19
------------------------------	------------------

B. Retirement of indebtedness funds:

Cash in bank	48,371.35
Cash on deposit with State Treasurer	372,227.84
Cash on deposit with Trustee	621,920.11
Accounts receivable	11,747.50
Unrealized income (Exhibit B)	<u>1,879,102.24</u>

Total retirement of indebtedness funds	2,933,369.04
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C. Sinking funds:

Cash on deposit with Trustee	180,744.65
Investments	<u>8,301,919.44</u>

Total sinking funds	8,482,664.09
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D. Invested in plant:

Land	4,629,485.41
Buildings	96,977,809.00
Equipment	<u>22,435,538.00</u>

Total invested in plant	<u>124,042,832.41</u>
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TOTAL PLANT FUNDS	<u>\$ 171,973,751.73</u>
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VI. Agency Funds:

Cash in bank	\$ 873,527.60
Investments	<u>11,535.96</u>

TOTAL AGENCY FUNDS	<u>\$ 885,063.56</u>
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University of Kentucky
Balance Sheet
November 30, 1966

EXHIBIT A

LIABILITIES

IV. Annuity Funds:		
Funds balances	\$	<u>27,742.00</u>
TOTAL ANNUITY FUNDS		<u>\$ 27,742.00</u>
V. Plant Funds:		
A. Unexpended plant funds:		
Reserve for encumbrances (Exhibit D)	\$	10,158,468.96
Due to current general funds		504,850.00
Due to other governmental units		1,864,544.00
Bonds payable		21,512,724.37
Funds balances (Exhibit D)		2,474,298.86

Total unexpended plant funds		\$ 36,514,886.19
B. Retirement of indebtedness funds:		
Funds balances (Exhibit E)		2,933,369.04

Total retirement of indebtedness funds		2,933,369.04
C. Sinking funds:		
Bonds payable		3,596,000.00
Funds balances (Exhibit F)		<u>4,886,664.09</u>
Total sinking funds		8,482,664.09
D. Invested in plant:		
Bonds payable		30,763,308.13
Due to other governmental units		401,000.00
Net investment in plant		<u>92,878,524.28</u>
Total invested in plant		<u>124,042,832.41</u>
TOTAL PLANT FUNDS		<u>\$171,973,751.73</u>
VI. Agency Funds:		
Agency funds balances	\$	<u>885,063.56</u>
TOTAL AGENCY FUNDS		<u>\$ 885,063.56</u>

University of Kentucky
 Summary of Current Funds Income
 For the Five Months Ended November 30, 1966

EXHIBIT B

Fund and Source:	<u>Estimated</u>	<u>Realized</u>	<u>Unrealized</u>
A. General Fund:			
Student fees	\$ 6,058,645.00	\$ 3,156,162.22	\$ 2,902,482.78
State appropriations	33,487,100.00	20,235,493.00	13,251,607.00
Federal appropriations	4,010,992.14	2,333,799.11	1,677,193.03
County appropriations	532,401.40	177,843.41	354,557.99
Endowment income	46,200.00	28,098.19	18,101.81
Gifts and grants	1,370,225.00	85,366.10	1,284,858.90
Sales and services	616,875.00	330,627.44	286,247.56
Organized activities related to educational departments	267,519.00	114,977.46	152,541.54
Regulatory fees	551,000.00	311,437.10	239,562.90
Rental income	44,000.00	9,257.88	34,742.12
Ticket sales	54,962.00	12,683.93	42,278.07
Interest income	1,000.00	895.04	104.96
Vending machines	3,300.00	1,516.58	1,783.42
Fund balances appropriated	1,274,098.97	1,274,098.97	
Restricted fund balances appropriated	103,978.99	103,978.99	
Prior year encumbrances appropriated	992,774.58	992,774.58	
Total general fund	<u>49,415,072.08</u>	<u>29,169,010.00</u>	<u>20,246,062.08</u>
B. Hospital and clinics:			
Gross income:			
In-patient care	5,242,638.00	2,053,278.23	3,189,359.77
Out-patient care	791,572.00	336,852.23	454,719.77
Sales and services:			
Sale of prepared foods	288,635.00	119,042.01	169,592.99

University of Kentucky
 Summary of Current Funds Income
 For the Five Months Ended November 30, 1966

EXHIBIT B

Fund and Source:	<u>Estimated</u>	<u>Realized</u>	<u>Unrealized</u>
B. Hospital and clinics:			
Gross income:			
Sales and services (continued)			
Personal services	\$ 148,414.00	\$ 39,942.35	\$ 108,471.65
Rental of uniforms	18,000.00	2,512.80	15,487.20
Pharmacy services	49,900.00	14,481.79	35,418.21
Catering services	9,565.00	3,207.32	6,357.68
Other	19,900.00	8,522.62	11,377.38
Employee health program	26,237.00	9,945.29	16,291.71
Student health program	77,227.00	15,705.97	61,521.03
Other Hospital income	<u>13,861.00</u>	<u>3,340.71</u>	<u>10,520.29</u>
Total gross income	6,685,949.00	2,606,831.32	4,079,117.68
Allowances:			
Approved financial allowances	(2,950,891.00)	(272,834.53)	(2,678,056.47)
Bad debts	<u>(295,401.68)</u>		<u>(295,401.68)</u>
Net income	<u>3,439,656.32</u>	<u>2,333,996.79</u>	<u>1,105,659.53</u>
State appropriation	5,056,800.00	2,708,407.00	2,348,393.00
Prior year encumbrances appropriated	<u>110,949.92</u>	<u>110,949.92</u>	
Total Hospital and clinics	<u>8,607,406.24</u>	<u>5,153,353.71</u>	<u>3,454,052.53</u>
C. Restricted funds	<u>4,268,151.40</u>	<u>2,596,257.11</u>	<u>1,671,894.29</u>
D. Housing and dining system	<u>6,547,898.00</u>	<u>2,808,648.88</u>	<u>3,739,249.12</u>
E. Auxiliary enterprises	<u>1,743,774.85</u>	<u>1,075,777.93</u>	<u>667,996.92</u>
TOTAL CURRENT FUNDS INCOME	<u>\$70,582,302.57</u>	<u>\$40,803,047.63</u>	<u>\$29,779,254.94</u>

(indicates negative amount)

University of Kentucky
 Summary of Current Funds Expenditures
 For the Five Months Ended November 30, 1966

EXHIBIT C

Fund and Function:	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
A. General:				
I. Departments of instruction and research	\$17,776,752.99	\$ 6,347,363.11	\$ 418,568.46	\$11,010,821.42
II. Community colleges	2,644,897.91	914,446.95	61,952.30	1,668,498.66
III. Summer sessions	497,612.92	492,537.84	944.45	4,130.63
IV. Organized activities	438,005.88	121,631.56	73,256.63	243,117.69
V. Organized research	4,919,572.39	1,957,317.66	438,032.22	2,524,222.51
VI. Libraries	1,637,168.68	528,815.64	39,439.01	1,068,914.03
VII. Extension and public services	6,366,333.66	2,601,047.29	140,358.01	3,624,928.36
VIII. Maintenance and operation of plant	3,202,367.87	1,255,279.01	509,502.05	1,437,586.81
IX. Major improvements	132,095.00	72,142.00		59,953.00
X. Acquisition of equipment	368,474.07	131,364.93	117,522.65	119,586.49
XI. General administration	1,741,907.54	612,459.62	39,997.48	1,089,450.44
XII. Student services	1,857,539.15	666,931.90	59,704.85	1,130,902.40
XIII. Staff benefits	2,783,400.00	952,160.86		1,831,239.14
XIV. General institutional service and expense	1,664,545.05	424,317.44	290,002.21	950,225.40
XV. Service enterprises	174,934.92	35,681.71	159,816.70	(20,563.49)
XVI. Debt service cost	1,365,000.00	443,935.10		921,064.90
XVII. Student aid	6,600.00	2,523.86		4,076.14
XVIII. Reserves	<u>1,837,864.05</u>			<u>1,837,864.05</u>
Total general	<u>49,415,072.08</u>	<u>17,559,956.48</u>	<u>2,349,097.02</u>	<u>29,506,018.58</u>

(indicates negative amount)

University of Kentucky
 Summary of Current Funds Expenditures
 For the Five Months Ended November 30, 1966

EXHIBIT C

Fund and Function:	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
B. Hospital and clinics:				
I. Hospital staff	\$ 523,495.00	\$ 203,017.91	\$ 116.00	\$ 320,361.09
II. Administration and general	787,999.87	272,056.34	66,741.95	449,201.58
III. Dietary	729,102.34	226,987.28	27,991.50	474,123.56
IV. Household and property	463,301.54	130,576.79	44,030.37	288,694.38
V. Nursing service	2,414,068.11	1,040,973.74	9,920.00	1,363,174.37
VI. Medical and surgical services	811,727.42	376,271.95	31,102.19	404,353.28
VII. Laboratories	607,465.41	272,345.96	51,555.98	283,563.47
VIII. Radiology	385,904.01	113,960.84	68,292.72	203,650.45
IX. Other special services	302,323.71	132,881.10	4,144.39	165,298.22
X. General services	358,068.83	134,911.18	1,366.08	221,791.57
XI. Acquisition of equipment	50,000.00	4,752.25	11,545.10	33,702.65
XII. General reserves	46,000.00			46,000.00
XIII. Activation reserve (318 to 364 bed level)	279,231.00			279,231.00
XIV. Activation-special reserve (364 to 456 bed level)	848,719.00			848,719.00
Total Hospital and clinics	8,607,406.24	2,908,735.34	316,806.28	5,381,864.62

C. Restricted:

I. Departments of instruction and research	71,251.81	23,510.01	15,181.85	32,559.95
II. Organized research	323,091.91	146,488.62	84,608.23	91,995.06
III. Libraries	11,295.00	423.74		10,871.26

University of Kentucky
 Summary of Current Funds Expenditures
 For the Five Months Ended November 30, 1966

EXHIBIT C

Fund and Function:	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
C. Restricted (continued)				
IV. Extension and public services	\$ 1,514,912.11	\$ 376,287.32	\$ 36,422.55	\$ 1,102,202.24
V. Acquisition of equipment	30,500.00	3,724.00	466.00	26,310.00
VI. Haggin Fund	3,600.00	10,854.72	144.00	(7,398.72)
VII. Student services	53,862.50	19,019.74	4,696.80	30,145.96
VIII. General institutional services	95,607.00	41,358.53	11,230.18	43,018.29
IX. Student aid	839,397.54	523,177.56	2,384.93	313,835.05
X. Acquisition of real property	30,000.00	2,172.80	2,400.00	25,427.20
XI. Construction	9,637.59	11,500.00	36.00	(1,898.41)
XII. Maintenance and operations	67,000.00	19,784.48	23,482.10	23,733.42
XIII. Reserves	<u>1,159,020.32</u>			<u>1,159,020.32</u>
Total restricted	<u>4,209,175.78</u>	<u>1,178,301.52</u>	<u>181,052.64</u>	<u>2,849,821.62</u>
D. Housing and Dining System	<u>6,547,898.00</u>	<u>2,386,421.47</u>	<u>600,740.76</u>	<u>3,560,735.77</u>
E. Auxiliary enterprises	<u>1,743,774.85</u>	<u>530,685.47</u>	<u>324,312.02</u>	<u>888,777.36</u>
TOTAL CURRENT FUNDS EXPENDITURES	<u>\$70,523,326.95</u>	<u>\$24,564,100.28</u>	<u>\$ 3,772,008.72</u>	<u>\$42,187,217.95</u>

(indicates negative amount)

University of Kentucky
Statement of Unexpended Plant Funds
For the Five Months Ended November 30, 1966

EXHIBIT D

<u>Construction:</u>	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
1. Educational buildings:				
Chemistry-Physics	\$5,618,489.19	\$5,618,075.09	\$ 414.10	
Commerce	1,855,639.08	1,824,576.42		\$ 31,062.66
Law	1,372,325.98	1,371,201.04	500.00	624.94
Engineering	2,395,449.92	2,354,816.86	4,969.33	35,663.73
Education	1,295,063.20	1,286,246.89		8,816.31
Classroom-office building	341,000.00	112,998.61	224,996.84	3,004.55
Subtotal	<u>12,877,967.37</u>	<u>12,567,914.91</u>	<u>230,880.27</u>	<u>79,172.19</u>
2. Community Colleges:				
Ashland Community College	16,100.00		9,600.00	6,500.00
Elizabethtown Community College	11,000.00	5,999.00	1,001.00	4,000.00
Hazard-Blackey Community College	11,000.00			11,000.00
Henderson Community College	11,000.00		6,000.00	5,000.00
Hopkinsville Community College	1,022,675.00	1,006,889.52	6,000.00	9,785.48
Jefferson Community College	11,000.00		1,000.00	10,000.00
Maysville Community College	11,000.00		1,000.00	10,000.00
Northern Community College	11,000.00		7,000.00	4,000.00
Prestonsburg Community College	11,000.00		1,000.00	10,000.00
Somerset Community College	747,690.00	704,157.48	29,478.57	14,053.95
Southeast Community College	11,000.00		7,000.00	4,000.00
Subtotal	<u>1,874,465.00</u>	<u>1,717,046.00</u>	<u>69,079.57</u>	<u>88,339.43</u>
3. Medical Center:				
Medical Science	5,691,856.18	5,689,078.33		2,777.85
Dental Wing	2,459,396.00	2,447,158.87		12,237.13
Subtotal	<u>8,151,252.18</u>	<u>8,136,237.20</u>		<u>15,014.98</u>
4. Agricultural Experiment Station facilities:				
Student Quarters Building	53,642.00	8,529.03	42,462.66	2,650.31
Auditorium	464,077.00	428,421.20	32,906.53	2,749.27
Swine testing farrowing station	13,850.00	17,030.12		(3,180.12)
Tobacco barn	669.58	977.15		(307.57)
Swine feeding shed	20,000.00	4,541.85	15,458.15	

University of Kentucky
Statement of Unexpended Plant Funds
For the Five Months Ended November 30, 1966

EXHIBIT D

Construction:	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
4. Agricultural Experiment				
Station facilities (continued)				
Animal Pathology Barn	\$ 8,178.97	\$ 12,812.65		\$ (4,633.68)
Subtotal	560,417.55	472,312.00	90,827.34	(2,721.79)
5. Student housing:				
Phi Kappa Tau Fraternity	203,225.00	197,026.56		6,198.44
Alpha Delta Pi Sorority	12,000.00	10,330.13	1.00	1,668.87
University of Kentucky residence halls--redecorating and refurnishing	4,500.00			4,500.00
Undergraduate housing complex:				
Low-rise dormitories--phase				
1	5,001,695.61	4,001,805.49	944,962.11	54,928.01
Low-rise dormitories--				
No. 1, 2, 3	2,736,660.00	1,358,098.98	1,329,896.02	48,665.00
Central dining facility	2,335,401.38	1,641,117.67	650,435.08	43,848.63
Tower A and Tower B	6,828,568.50	1,842,975.49	4,855,188.82	130,404.19
Site development	724,594.58	481,490.34	237,581.75	5,522.49
Landscaping	304,063.76			304,063.76
Cooling Plant--utilities				
and sewers	2,054,801.92	1,347,993.96	671,763.42	35,044.54
Offsite utilities	268,633.00	253,431.92	3,757.89	11,443.19
Miscellaneous	316,767.62	218,077.93	17,160.80	81,528.89
Subtotal	20,790,911.37	11,352,348.47	8,710,746.89	727,816.01
Total construction	44,255,013.47	34,245,858.58	9,101,534.07	907,620.82
Renovation and Improvements:				
Housing for 50 foot centrifuge	32,400.00		2,400.00	30,000.00
Food Storage Building--refrigeration	1,072.50		712.50	360.00
Medical Center renovation	5,000.00	2,724.64	2,275.36	
Pence Hall	246,419.18	228,541.67	6,600.00	11,277.51
Memorial Coliseum	34,575.00	33,471.62	282.86	820.52
Administration Building	260,814.28	238,392.09	17,560.96	4,861.23
Memorial Hall	5,200.00	21.43		5,178.57
Medical Center Laboratory	197,465.70	196,971.62		494.08
Coldstream facilities	2,125.57	1,752.40		373.17
Sheep pesticide building	98.00			98.00
Experiment Station Building	30,061.74	22,528.21	1,793.23	5,740.30
Nuclear Engineering Research				
Laboratory	1,500.00	500.00		1,000.00
Engineering services	13,200.00	11,262.32	937.68	1,000.00
(indicates negative amount)				

University of Kentucky
Statement of Unexpended Plant Funds
For the Five Months Ended November 30, 1966

EXHIBIT D

Renovation and Improvements (continued)	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
Pathology shed	\$ 3,168.93	\$ 84.00		\$ 3,084.93
Plastic greenhouses	6,369.80	2,635.00		3,734.80
House-Quicksand	130.70	23.00		107.70
Medical Center MN 602 renovation	875.00	750.85		124.15
Remodeling Engineering Quadrangle	8,700.00	3,196.64	5,500.00	3.36
Animal care facilities for medical research	284,700.00	159,941.18	111,261.76	13,497.06
Coldstream Farm water system	7,500.00		6,000.00	1,500.00
Horse Barn " C "	33,000.00	30,649.26		2,350.74
VA Hospital site	500.00			500.00
Social Science Building- new roof	1,200.00	889.74	503.72	(193.46)
Funkhouser installation-electron microscope	9,500.00	510.00	8,700.00	290.00
McVey Hall, room 230 renovation				
Department of English	2,700.00		2,700.00	
Taylor Building-Personnel renovation	4,075.00	225.00	2,100.00	1,750.00
Renovation of Cell Biology	173,800.00	156,532.67	4,091.04	13,176.29
Taylor Building- special education	1,300.00	2,304.92	99.50	(1,104.42)
Medical Center psychiatric recreation area	6,400.00		6,400.00	
New primary electrical service	6,500.00		6,500.00	
Service drive-fraternity drive	2,975.00		2,975.00	
Pharmacy Building- installation of equipment	3,700.00	3,115.75		584.25
Renovation for Sociology	1,400.00	176.16		1,223.84
Renovation for University Housing Office	4,800.00		4,800.00	
Renovation for Health Service	600.00			600.00
Helistop at Medical Center	2,076.00	888.70	780.00	407.30
Renovation of Community College system	6,600.00		6,600.00	
Renovation of Kastle Hall	308,977.00	297,653.39		11,323.61
Agr. Building renovation- animal behavioral laboratory	2,647.00	2,510.01		136.99
Coal research laboratory metal sculpture	1,600.00	1,526.98		73.02
Engineering Quadrangle room 207	1,200.00	1,173.19		26.81
123 Washington Street-College of Nursing	1,330.00	1,119.28		210.72
Medical Center MS 201 renovation	1,050.00	782.80		267.20
Agricultural Science Center headhouse and greenhouse	129,235.00	125,446.23		3,788.77

(indicates negative amount)

University of Kentucky
Statement of Unexpended Plant Funds
For the Five Months Ended November 30, 1966

EXHIBIT D

Renovation and Improvements (continued)	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
Electron microscope installation	\$ 1,145.00		\$ 1,145.00	
Fine Arts Building	1,000.00	1,215.08		\$ (215.08)
University drive-phase 1	11,194.00	11,188.18	1.00	4.82
Switchboard installation	350.00	641.50		(291.50)
White Hall renovation	7,942.00	5,170.74	4,700.00	(1,928.74)
Frazer Hall partition	450.00	460.98		(10.98)
Agricultural Science equipment installation	24,000.00	7,546.75		16,453.25
Sociology room	2,755.00	2,699.01		55.99
Miscellaneous activation	1,360.00	829.77		530.23
Memorial Coliseum	4,225.00	3,419.00		806.00
Donovan Hall Cafeteria-refrigeration	1,000.00			1,000.00
Electrical outage	7,000.00	6,677.50		322.50
Anderson Hall remodeling for nuclear engineering	15,750.00	13,022.02		2,727.98
122 Graham Avenue	2,200.00	1,847.74		352.26
Funkhouser Building- telephone exchange	1,400.00		1,400.00	
Steam sterilizer installation	3,580.00	2,570.00		1,010.00
Medical Center M 100 CN Corridor	3,400.00	2,342.66		1,057.34
Agricultural Engineering Building renovation	7,500.00	749.00	5,167.68	1,583.32
Medical Center room 202	3,460.00	2,747.93		712.07
Medical Center Clinical Laboratory	6,225.00		6,225.00	
Medical Center-Install Electron Microscope			6,300.00	(6,300.00)
Medical Center- MS 306B Pathology	700.00	484.89		215.11
Tobacco and Health Research equipment installation	20,000.00	4,502.23	3,536.88	11,960.89
Taylor Building-renovation for Vocational Education	6,850.00		6,850.00	
Medical Center- MS 212-Anatomy	1,300.00		1,300.00	
Lexington Theological Seminary telephone installation	950.00		600.00	350.00
Medical Center Surgical Animal Laboratory			10,890.00	(10,890.00)
Quicksand-Temperature facilities	5,000.00		5,000.00	
Pence Hall-air conditioning	1,300.00		1,300.00	
Euclid Avenue Classroom Building	350.00	302.04	300.00	(252.04)
Administration Building-President's Office	9,200.00	651.60	10,052.23	(1,503.83)

(indicates negative amount)

University of Kentucky
Statement of Unexpended Plant Funds
For the Five Months Ended November 30, 1966

EXHIBIT D

Renovation and Improvements (continued)	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
Demolition of residential buildings for surface parking	\$ 1,000.00		\$ 6,300.00	\$ (5,300.00)
Helen G. King Alumni House	50,000.00		750.00	49,250.00
Engineering Building-Chemical				
Engineering equipment installation	3,005.00		6,808.72	(3,803.72)
Bradley and Kinkead Halls	7,800.00		6,715.00	1,085.00
Medical Center M 100 CNI	4,370.00		4,370.00	
Medical Center M 126, 128, 130, 136	5,500.00		5,500.00	
Medical Center M 132	3,560.00		3,560.00	
Medical Center MN 577, 578, 579, 581	3,525.00		3,525.00	
Medical Center MN 328 and MN 348	2,500.00		2,500.00	
Medical Center MS 511 and MS 513	1,675.00		1,675.00	
Spindletop Farm-Building # 50-septic tank	2,400.00		2,400.00	
Spindletop Farm-Building # 50 and 51, electric service and furnace installation	2,865.00		2,865.00	
College of Commerce-shelving	1,705.00		1,705.00	
Lafferty Hall-Press Office	10,400.00		10,400.00	
Lafferty Hall-Ladies Lounge	350.00		350.00	
Funkhouser Building-Room 200-renovation	3,065.00		3,065.00	
Taylor Building-Room 140	300.00		300.00	
Kastle Hall-chalk board	1,125.00		425.00	700.00
Maxwell Place-refurbishing	6,910.00		6,024.56	885.44
Post Office and Mail Room renovation	8,500.00		8,500.00	
Funkhouser Building-room 224	7,500.00		7,500.00	
McVey Hall-room 59			8,300.00	(8,300.00)
McVey Hall- room 61			8,000.00	(8,000.00)
West Kentucky Substation Farm-beef feeding shed	4,295.42		4,800.00	(504.58)
Lafferty Hall-renovation for Anthropology Museum			10,400.00	(10,400.00)
Reynolds Building No. 1-basement west end renovation			2,200.00	(2,200.00)
Agricultural Experiment Station-rooms 139, 242, 232, 233-renovation for Agricultural Economics			4,650.00	(4,650.00)

(indicates negative amount)

University of Kentucky
Statement of Unexpended Plant Funds
For the Five Months Ended November 30, 1966

EXHIBIT D

	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
Renovation and Improvements (continued)				
Anderson Hall-2nd floor west wing-lobby area renovation			\$ 1,300.00	\$ (1,300.00)
Medical Center-room MN 265- renovation for Department of Surgery			1,930.00	(1,930.00)
Service Building-room 221 renovation			2,100.00	(2,100.00)
Agriculture Building-additional electrical distribution			3,500.00	(3,500.00)
Dawson Springs 4-H Camp- swimming pool bath house			8,500.00	(8,500.00)
Total renovation and improvements	\$2,132,477.82	\$ 1,597,369.37	407,259.68	127,848.77
Acquisition of Equipment:				
1. Educational:				
Commerce	117,156.00	103,667.52	2,162.00	11,326.48
Engineering	211,942.33	172,194.73	38,296.04	1,451.56
Subtotal	329,098.33	275,862.25	40,458.04	12,778.04
2. Community Colleges:				
Northern	87,167.18	71,912.46	15,093.56	161.16
Hopkinsville	173,000.00	116,531.19	12,216.01	44,252.80
Elizabethtown	143,061.65	119,309.05	18,945.38	4,807.22
Prestonsburg	157,220.36	119,738.86	38,687.88	(1,206.38)
Somerset	175,694.00	132,697.30	14,613.11	28,383.59
Ashland	10,750.00		8,851.70	1,898.30
Henderson	14,000.00		16,852.30	(2,852.30)
Southeast			16,257.49	(16,257.49)
Subtotal	760,893.19	560,188.86	141,517.43	59,186.90
3. Medical Center:				
Dental Science	1,013,789.00	981,992.90	3,171.07	28,625.03
University Hospital equipment	2,339,549.02	2,295,840.67	47,766.75	(4,058.40)
Medical Science	1,337,428.47	1,328,606.32	250.00	8,572.15
Activation of inventory	57,000.00	54,527.40	262.50	2,210.10
University Hospital	550,000.00	528,418.29	1,430.88	20,150.83
University Hospital	348,000.00	337,588.10	339.35	10,072.55
Subtotal	5,645,766.49	5,526,973.68	53,220.55	65,572.26

(indicates negative amount)

University of Kentucky
Statement of Unexpended Plant Funds
For the Five Months Ended November 30, 1966

EXHIBIT D

Acquisition of Equipment (continued)	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
4. Other Acquisition of Equipment:				
Kastle Hall	\$ 1,049.50	\$ 677.30		\$ 372.20
Pence Hall	62,500.00	39,081.94	1,862.61	21,555.45
Administration Building renovation	40,473.22	26,757.37	1,602.29	12,113.56
Interior furnishing and equipment- Undergraduate Housing Complex	695,000.00	23,011.20	262,691.26	409,297.54
Animal care facilities for medical research	11,500.00			11,500.00
Subtotal	810,522.72	89,527.81	266,156.16	454,838.75
Total acquisition of equipment	7,546,280.73	6,452,552.60	501,352.18	592,375.95
Property Acquisitions	400,000.00	231,957.43	14,392.57	153,650.00
Other Improvements:				
1. Utilities:				
Street lighting-Hilltop Avenue	2,500.00		2,500.00	
Modification of heating system- Southeast Community College	14,060.64	13,503.55		557.09
Electrical distribution system	379,129.36	369,562.61	1,494.34	8,072.41
Primary electrical loop # 3	310,600.00	174,853.35	120,990.12	14,756.53
Electrical outage-Euclid Avenue	18,500.00			18,500.00
Subtotal	724,790.00	557,919.51	124,984.46	41,886.03
2. Farm Improvements-Roads				
Mercer Farm	666.97	660.00		6.97
3. Mapping-Aerial mapping	11,546.00	2,595.21	8,946.00	4.79
Total other improvements	737,002.97	561,174.72	133,930.46	41,897.79

University of Kentucky
Statement of Unexpended Plant Funds
For the Five Months Ended November 30, 1966

EXHIBIT D

	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
Legal and Administrative:				
Consolidated Educational				
Buildings-Series A	\$ 384,538.34	\$ 357,915.74		\$ 26,622.60
Hopkinsville Community College	63,041.07	56,424.33		6,616.74
Sigma Alpha Epsilon	1,000.00	104.17		895.83
Sigma Nu	1,000.00	104.17		895.83
Delta Gamma Sorority	4,100.00	3,204.17		895.83
Phi Kappa Tau	1,000.00	104.18		895.82
Dormitory Complex	621,500.00	617,570.21		3,929.79
	<hr/>	<hr/>		<hr/>
Total legal and administrative	1,076,179.41	1,035,426.97		40,752.44
Contingency Reserve:				
Sigma Alpha Epsilon	1,080.10			1,080.10
Sigma Nu Fraternity House	779.85			779.85
Surgical animal laboratory--				
Medical Center	9,900.00			9,900.00
Clearing	342,989.27			342,989.27
Pence Hall	3,424.00			3,424.00
Hopkinsville Community College	103,020.50			103,020.50
College of Education	4,786.33			4,786.33
College of Commerce	.40			.40
Horse Barn " C "	1,500.00			1,500.00
Medical Center clinical				
research laboratory	4,462.00			4,462.00
Somerset Community College	70,225.00			70,225.00
College of Engineering	57,342.67			57,342.67
Agricultural Research Center				
Auditorium	6,765.97			6,765.97
ASC Headhouse and Greenhouses	3,877.00			3,877.00
	<hr/>	<hr/>		<hr/>
Total contingency reserve	610,153.09			610,153.09
TOTAL UNEXPENDED PLANT				
FUNDS (Exhibit A)	\$56,757,107.49	\$44,124,339.67	\$10,158,468.96	\$ 2,474,298.86
	<hr/>	<hr/>	<hr/>	<hr/>

University of Kentucky
Statement of Retirement of Indebtedness Funds
For the Five Months Ended November 30, 1966

EXHIBIT E

<u>Income:</u>	<u>Estimated</u>	<u>Realized</u>	<u>Unrealized</u>
Alpha Delta Pi	\$ 4,357.00	\$ 1,265.06	\$ 3,091.94
Alpha Gamma Delta	8,525.33	4,262.67	4,262.66
Alpha Gamma Rho	8,436.00	4,600.00	3,836.00
Alpha Tau Omega	8,927.00		8,927.00
Alpha Xi Delta	8,525.33	4,262.67	4,262.66
Chi Omega	3,555.02		3,555.02
Celiseum	48,774.00	48,774.00	
Delta Delta Delta	6,916.00	3,458.00	3,458.00
Delta Gamma	10,000.00	5,000.00	5,000.00
Delta Zeta	8,525.33	4,262.67	4,262.66
Kappa Delta	8,525.34		8,525.34
Kappa Sigma	6,780.00	6,780.00	
Kappa Alpha Theta	8,525.33	4,262.67	4,262.66
Lambda Chi Alpha	6,780.00	3,390.00	3,390.00
Phi Delta Theta	7,725.00		7,725.00
Phi Kappa Tau	10,000.00		10,000.00
Phi Sigma Kappa	6,780.00	2,260.00	4,520.00
Pi Kappa Alpha	6,780.00	2,825.00	3,955.00
Sigma Alpha Epsilon	10,000.00	5,000.00	5,000.00
Sigma Chi	8,436.00	3,450.00	4,986.00
Sigma Nu	10,000.00	5,000.00	5,000.00
Stadium	16,485.00	16,485.00	
Football Houses	13,560.00	13,560.00	

University of Kentucky
Statement of Retirement of Indebtedness Funds
For the Five Months Ended November 30, 1966

EXHIBIT E

<u>Income (continued)</u>	<u>Estimated</u>	<u>Realized</u>	<u>Unrealized</u>
Zeta Tau Alpha	\$ 8,525.34	\$ 4,262.67	\$ 4,262.67
Interest Income	41,876.46	41,876.46	
Transfers from Auxiliary Enterprises	73,695.00	13,695.00	60,000.00
Transfers from General Fund	1,240,076.00	443,935.10	796,140.90
Transfers from Housing and Dining System	1,626,610.54	705,931.81	920,678.73

TOTAL RETIREMENT OF
INDEBTEDNESS FUNDS INCOME
(Exhibit A)

	\$ 3,227,701.02	\$ 1,348,598.78	\$ 1,879,102.24
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<u>Debt Services:</u>	<u>Appropriations</u>	<u>Expended</u>	<u>Unexpended Balance</u>
Dormitory Revenue Bonds-1946	\$ 34.93		\$ 34.93
Auditorium-Field House	59,094.03	46,856.25	12,237.78
Library Service Building	67,388.58	1,040.00	66,348.58
Stadium Addition	16,512.68	731.25	15,781.43
Chi Omega	6,680.47	3,050.10	3,630.37
Journalism Building	33,342.34		33,342.34
Alpha Delta Pi	5,821.22		5,821.22
Dorms A, B, C, D, E, and F.	77,785.81	8,670.00	69,115.81
Dorms G, H, I, J, K, and L.	52,155.63		52,155.63
Dorms G, H, I, J, K, and L.-Reserve	50,000.00		50,000.00
Phi Delta Theta	7,878.00		7,878.00
Delta Tau Delta	7,022.00	5,495.00	1,527.00
Alpha Tau Omega	9,049.55		9,049.55
Consolidated Educational Buildings-Series A	499,876.52	132,341.85	367,534.67
Alpha Gamma Rho and Sigma Chi	17,588.20	7,451.54	10,136.66
Community Colleges Educational Buildings- Series A	89,382.25	35,986.25	53,396.00
Consolidated Educational Buildings-Series B	573,152.56	241,232.06	331,920.50
Community Colleges Educational Buildings- Series B	77,755.12	33,078.37	44,676.75
Student Housing Bonds of 1964	75,120.00	20,200.00	54,920.00
Housing and Dining System Revenue Bonds- Series A	59,197.00		59,197.00
Housing and Dining System Revenue Bonds- Series B	8,277.50		8,277.50
Housing and Dining System Revenue Bonds- Series C	45,712.50		45,712.50
Housing and Dining System Revenue Bonds- Series D	89,362.50		89,362.50
Housing and Dining System Revenue Bonds- Series E	74,562.50		74,562.50

University of Kentucky
Statement of Retirement of Indebtedness Funds
For the Five Months Ended November 30, 1966

EXHIBIT E

<u>Debt Services (continued)</u>	<u>Appropriations</u>	<u>Expended</u>	<u>Unexpended Balances</u>
Housing and Dining System Revenue Bonds- Series F	\$ 36,093.75		\$ 36,093.75
Housing and Dining System Revenue Bonds- Series G	47,281.25		47,281.25
Housing and Dining System Revenue Bonds- Series H	588,970.00		588,970.00
Housing and Dining System Revenue Bonds- Series I	719,030.00		719,030.00
Repair and Maintenance Reserve	60,000.00		60,000.00
Investment Income Reserve	15,374.82		15,374.82
<hr/>			
TOTAL RETIREMENT OF INDEBTEDNESS			
FUNDS (Exhibit A)	<u>\$ 3,469,501.71</u>	<u>\$ 536,132.67</u>	<u>\$ 2,933,369.04</u>

University of Kentucky
Statement of Sinking Funds
For the Five Months Ended November 30, 1966

EXHIBIT F

Consolidated Educational Buildings- Series A	\$ 720,090.82
Alpha Gamma Rho and Sigma Chi	41,045.31
Community Colleges Educational Buildings- Series A	36,207.57
Consolidated Educational Buildings- Series B	332,397.08
Community Colleges Educational Buildings- Series B	17,368.49
Student Housing Bonds of 1964	9,394.86
Second PWA Issue	21,788.55
Bowman, Keeneland, Cooperstown, Blazer and Student Union Future Interest Fund	1,600,521.13
Housing and Dining System Bond and Interest Fund	1,698,232.25
Housing and Dining System Repair and Maintenance Reserve	<u>409,618.03</u>
 TOTAL SINKING FUNDS (Exhibit A)	 <u><u>\$4,886,664.09</u></u>

University of Kentucky
 Summary of Other Funds Transactions
 For the Five Months Ended November 30, 1966

EXHIBIT G

Funds:	<u>Balances</u> <u>July 1, 1966</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Balances</u> <u>November 30, 1966</u>
Loan Funds:				
Federal sponsored loan programs:				
Federal Government	\$1,946,833.65	\$ 280,663.23		\$2,227,496.88
University of Kentucky	216,314.89	33,484.82		249,799.71
Accumulated interest income	29,362.02	4,084.81		33,446.83
University student loan funds	127,161.75	(30,740.36)		96,421.39
University special student loan funds	53,852.43	25,460.24		79,312.67
United Student Aid loan fund	2,000.00			2,000.00
	<hr/>			
TOTAL LOAN FUNDS	\$2,375,524.74	\$ 312,952.74		\$2,688,477.48
	<hr/>			
Endowment Funds:				
	<hr/>			
TOTAL ENDOWMENT FUNDS	\$ 421,338.73	\$ 6,050.00		\$ 427,388.73
	<hr/>			
Annuity Funds:				
	<hr/>			
TOTAL ANNUITY FUNDS	\$ 17,844.00	\$ 9,898.00		\$ 27,742.00
	<hr/>			
Agency Funds:				
	<hr/>			
TOTAL AGENCY FUNDS	\$2,316,129.56	\$4,871,862.97	\$6,302,928.97	\$ 885,063.56
	<hr/>			

(indicates negative amount)

GIFTS AND/OR GRANTS
 QUARTERLY REPORT
 (SEPTEMBER 1, 1966 THROUGH NOVEMBER 30, 1966)

2

Aetna Life Insurance Company	\$ 35.	Matching Grant
Alcoa Foundation	\$ 250.	Unrestricted Gift
American Air Filter Company	\$2,000.	Wm. Maxwell Reed Professorship in Mechanical Engineering Ky. Research Foundation
Dr. Albert Balows	\$ 5.	Winternitz Memorial
Tom F. Bost, Jr.	\$ 100.	Unrestricted Gift
Bourbon Stock Yards	\$ 300.	State 4-H Judging Team
Dr. Thomas D. Brower	\$ 25.	Div. of Orthopedics
W. Atlee Burpee Company	\$ 100.	Scholarship, Dept. of Horticulture
Carlisle Baptist Church	\$ 10.	4-H Camp
Captain James B. Channon		2 copies of "The First Three Years, A Pictorial History of the 173D Airborne Brigade." <u>King Library</u>
The Cincinnati Milling Machine Co.	\$1,750.	Scholarship
Mr. & Mrs. John Harris Clay	\$1,200.	Dept. of Surgery
Mrs. Richard (Dot) Crutcher	\$ 200.	The Hillenmeyer Fund
Dairy Products Association of Ky.	\$1,200.	Ky. Dairy Educational Scholarship
Mrs. William (Anna Bain) Earls	\$ 200.	The Hillenmeyer Fund
Mrs. Amelia Brown Frazier	\$1,000.	Horticulture, Motion Picture
The B. F. Goodrich Fund, Inc.	\$ 410.72	Unrestricted Gift
Gulf Oil Corporation Foundation	\$1,000.	Mining Engineering Dept.
Mr. Louis Hillenmeyer, Jr.	\$ 200.	The Hillenmeyer Fund
Mr. Robert H. Hillenmeyer	\$ 200.	The Hillenmeyer Fund

Hinkle Contracting Corporation	\$ 200.	Scholarship
Humble Oil Education Foundation	\$2,500.	Scholarship
Mrs. John G. Irvin	\$ 140.	Scholarship, Dept. of English
Mrs. A. W. Johnson	\$ 100.	Council on Aging
Mrs. Rose C. Kaiser	\$ 10.	Cardiovascular Research
Mr. Joseph P. Kennedy	\$ 425.	Scholarship
Ky. Retail Farm Equipment Co.	\$ 236.	Scholarship
Ky. Youth Electrical Advisory Council	\$ 600.	Ky. Youth Electrical Advisory Council
Mrs. R. W. McIlvain	McIlvain	collection of orchids Dept. of Horticulture
Miss Martha Lee Marr	\$ 5.	Winternitz Memorial
The Mead Corporation	\$ 250.	Chemical Engineering
Ralph E. Mills Foundation, Inc.	\$2,000.	Ralph E. Mills Honor Loan Fund
National 4-H Club Foundation	\$ 23.	Ky. International Foreign Youth Exchange Fund
National 4-H Service Committee, Inc.	\$2,850.	4-H Club trip expenses to the club congress
National 4-H Service Committee, Inc.	\$ 600.	1966-67 4-H Automotive Leader Training Allotment
Nicholas County Education Assn.	\$ 10.	4-H Council
Osco Drug, Inc.	\$ 125.	Scholarship, College of Pharmacy
Dr. Edmund Pellegrino	\$ 32.	Winternitz Memorial
The Reader's Digest	\$1,000.	Scholarship
The Rockefeller Foundation	\$1,000.	Unrestricted Fund
Sears-Roebuck Foundation	\$4,000.	Ky. State 4-H Club
Sears-Roebuck Foundation	\$3,000.	Two Scholarships

Page 3

Dr. & Mrs. Robert R. Siegel	\$ 5.	Winternitz Memorial
Mrs. Evelyn Curry Smith	\$ 130.	Cardiovascular Research
Somerset City Hospital Employees	\$ 25.	Cardiovascular Research
Southern States Cooperative	\$2,600.	Scholarship
Mrs. Anne Camden Stoll	\$ 50.	Fred Rankin Fund
Thomas-Huston	\$ 250.	Scholarship
Dr. Kenneth Tucker	\$ 3.	Winternitz Memorial
United States Steel Foundation, Inc.	\$7,800.	Scholarship & Restricted Fund
Mrs. Lalla R. Vaughn	\$ 10.	Fred Rankin Fund
Village Interiors, Inc.	\$ 100.	The Hillenmeyer Fund
Mr. Emmett M. Waits	\$ 15.	King Library
Western Kentucky Gas Company	\$ 500.	Scholarship
Mr. & Mrs. Edward M. Wiley	\$ 5.	Cardiovascular Research
Dr. Charles B. Wilson	\$ 100.	Neurological Disease Research & Development
Dr. Charles B. Wilson	\$ 100.	Neurological Disease Research & Development

Office of the President
December 13, 1966

PR 3

Members, Board of Trustees:

SUPPLEMENTAL RECOMMENDATIONS OF THE PRESIDENT

I. Appointment and Other Staff Changes

Recommendation: that approval be given to the appointments and/or other changes which require Board action and that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: Approval of the Board of Trustees is required for all appointments to positions with the rank of Associate Professor and above, for promotions, for the granting of tenure, and for salary changes above \$12,000 for non-academic personnel and \$15,000 for academic personnel. All other appointments and/or changes may be made by the President and reported to the Board.

BOARD ACTION

New Appointment

James Orell King, Director, Auxiliary Services, Division of Business Affairs,
(salary above \$12,000)

Leave of Absence

P. K. Kadaba, Professor, Department of Electrical Engineering, extension of
leave without pay, from January 1, 1967 to July 1, 1967

Retirements

Shelby T. McCloy, Professor, Department of History, after over 22 years of
service, effective January 1, 1967

Arthur C. McFarlan, Professor, Department of Geology, after over 43 years
of service, effective January 1, 1967

Herbert Sorenson, Professor, Department of Foundations, College of Education,
after almost 20 years of service, effective January 1, 1967

Alice M. McDaniel, Technician, Department of Entomology and Botany, after
almost 37 years of service, effective January 1, 1967

Note: Mrs. Alice McDaniel is requesting an early retirement
due to the fact that she is permanently disabled.

Mabel C. Rosel, County Extension Clerk, Department of Cooperative Extension,
Agriculture and Home Economics, after almost 17 years of service, effective
January 1, 1967

II. Gift

Recommendation: that the Board of Trustees accept the gift of Mrs. Joseph C. Graves to the University Library of the nationally known working collection of almost 700 titles formerly used by Gravesend Press, together with a hand press, type fonts, wood blocks, and high quality paper stock; and that the President be authorized to express to Mrs. Graves its appreciation and thanks.

Background: Mrs. Joseph C. Graves has recently given to the University Library her late husband's press and library valued at \$5,800. The books, many of which are out of print and very difficult to find, number almost 700 titles. Her gift will enable the Library to begin significant work in the publication area represented by this fine collection. It will also serve as a very valuable instructional resource for certain departments in the University.

Action: Approved X Disapproved _____ Other _____

Date: December 13 , 1966

Office of the President
December 13, 1966

PR 4

Members, Board of Trustees:

REPORT OF SECRETARY ON RESULTS OF ALUMNI MEMBER ELECTION

Recommendation: that the report of the Secretary of the Board of Trustees on the results of the election authorized by the Alumni Association be received and put to record, and that he be authorized to certify to the Governor the names of the three persons receiving the largest number of votes, from which list a successor to Mr. Robert Hillenmeyer, whose term expires December 31, 1966, will be appointed.

Background: The term of Mr. Robert Hillenmeyer as alumnus member of the Board expires December 31, 1966. An election has been held among the alumni of the University as prescribed by Statute and in accordance with the rules and regulations of the Board of Trustees. The following letter from the Secretary of the Board of Trustees to the President of the University reports the results of the election:

UNIVERSITY OF KENTUCKY
Lexington, Kentucky

Office of Secretary
Board of Trustees

December 13, 1966

Dr. John W. Oswald
President
University of Kentucky

Dear President Oswald:

The term of Robert H. Hillenmeyer as alumnus member of the Board of Trustees expires December 31, 1966. An election has been held among the alumni of the University as prescribed by Statute and by the rules and regulations of the Board of Trustees. The following is the result of the election:

Lucile Thornton (Mrs. Rexford S.) Blazer	2890	Votes
J. Roger Caudill	1674	Votes
George Griffin, Jr.	1597	Votes
Robert H. Hillenmeyer	2914	Votes
Charles O. Landrum	1977	Votes
Richard G. Wells, Jr.	1524	Votes

Will you please submit this information to the Board of Trustees that same may be approved and the names of the three receiving the highest number of votes be certified to the Governor of the Commonwealth of Kentucky, from which list of three he may appoint one to serve a term of four years beginning January 1, 1967.

Respectfully submitted,

/s/ H. B. Murray

H. B. Murray, Secretary
Board of Trustees

Action: Approved Disapproved Other

Date: December 13, 1966

Office of the President
December 13, 1966

PR 5a

Members, Board of Trustees:

ADJUSTMENT OF ROOM AND BOARD RATES - RESIDENCE HALLS AND
DINING FACILITIES

Recommendation: that the semester room and board rates be adjusted to \$425 effective the fall semester 1967.

Background: The present room and board rate of \$400 per semester is inadequate to cover the future operational costs of the residence halls and dining facilities. Substantial increases in salaries and wages, food costs, and supplies and materials have occurred between last year and the current year. In addition, federal legislation affecting minimum wages has been passed which will result in increased costs. Food costs have increased approximately 10% and supplies and materials have increased approximately 5%. Debt Service for the single student residence facilities will be approximately \$230 per student. Further, a depreciation reserve must be established for the replacement of furniture and equipment and for a deferred maintenance program so that both maintenance and replacements can be executed on a scheduled basis.

The 1966-67 annual room and board rates for ten state universities in our area range from \$631 to \$945 per year with an average of \$823 per year. The recommended rate of \$850 per year for the University of Kentucky in 1967-68 will probably result in the University of Kentucky's rate retaining its relative position in the range of charges because the comparing institutions are also considering increases.

The percentage of increase recommended calculates to 6.25.

Action: Approved X Disapproved Other

Date: December 13 , 19 66

Office of the President
December 13, 1966

PR 5b

Members, Board of Trustees:

ADJUSTMENT OF ROOM AND BOARD RATES - SINGLE STUDENT HOUSING
IN COOPERSTOWN

Recommendation: that the semester room rates for single students residing in Cooperstown family housing units be adjusted as follows effective the fall semester 1967:

	<u>Present Rate</u> <u>per Year</u>	<u>Proposed Rate</u> <u>per Year</u>
Single undergraduate students	\$415	\$440
Single graduate students in efficiencies	480	480
Single graduate students in one bedroom apartments	555	570

Background: The present room rates for the undergraduate student in Cooperstown, including a \$15 charge for use of kitchen appliances, is \$415 per year. The proposed adjustment increases the rates for this facility to be in line with the other residence hall rates. These students have the option of boarding with the University or preparing their own meals.

The present room rate for graduate students living in efficiency units is \$480 per year and for graduate students in one bedroom apartments is \$555 per year. The proposed rates yield the same dollar revenue that would be received if utilized as family housing. The contract for graduate students is for twelve months rather than the normal school year. The undergraduate's contract is for the regular school year. Three undergraduate students are assigned to an efficiency unit, and four undergraduates are assigned to a one bedroom unit. Two graduate students are assigned to both efficiency units and one bedroom units.

Action: Approved X Disapproved Other

Date: December 13 , 19 66

FCR 1

Members, Board of Trustees:

INVESTMENT COUNSEL

Recommendation: that the President be authorized to engage the Chase Manhattan Bank, New York, as investment counsel to the Trustees and the University Administration for all investments of the University of Kentucky and its affiliated, non-profit corporations, and that the President be authorized to appropriate the funds necessary for payment of such counsel from the general funds of the University.

Background: With the advent of an organized development program for the University and an expected significant increase in permanent endowment and annual gifts, the task of conducting the several procedures associated with prudent investment will increase markedly.

The University has a three-fold requirement in its investment policy: the security of its investment; annual income to meet commitments; and a growth of the principal which will keep the income meaningful in future years.

Too, the donor of the large gift to be invested this way desires assurance that his money will be wisely handled and that the University program which captured his interest will receive the greatest benefit possible.

Of possible investment advisory services investigated in Louisville, Cincinnati, and New York, the service provided by the Chase Manhattan Bank of New York is recommended as most appropriate to the program of the University of Kentucky. The Chase Manhattan Bank as an organization experienced in providing investment counsel for university endowment funds and recognized widely for its soundness and success would meet all of the needs noted above. The service provided by the bank would include investment advice, investment research, and the custody of securities. The approach of the bank is aggressive, but is not designed for short-term fluctuations or speculation.

Responsibility for investment decision would remain with the Trustees.

For these several reasons, to provide as much operating money as possible, to provide expertise in investment counsel, to provide continual review and supervision of a rapidly growing portfolio, and to assure the donor of sound stewardship, it is desired that the recommendation be approved.

Action: Approved X Disapproved _____ Other _____

Date: December 13 , 19 66

FCR 2

Members, Board of Trustees:

ACCEPTANCE OF HASKINS & SELLS,
CERTIFIED PUBLIC ACCOUNTANTS, REPORTS

Recommendation: that the Board of Trustees receive and file the audit reports of the financial records and related statements for the fiscal year ended June 30, 1966, from the firm of Haskins & Sells, Certified Public Accountants, as shown below:

Audits

1. University of Kentucky
2. Housing and Dining System-University of Kentucky
3. The University of Kentucky Research Foundation
4. The Fund for Advancement of Education and Research in the
University of Kentucky Medical Center
5. University of Kentucky Athletic Association
6. The Thomas Poe Cooper Agricultural Foundation, Inc.

Related Statements

1. Statement of Reconciliation of Appropriations and Revolving Fund
Balances Reported by the State Department of Finance with
Balances Reported by the University, June 30, 1966
2. Accountants' opinion on National Defense Loans

Background: The Finance Committee of the University of Kentucky has reviewed the audit reports and related statements submitted by the firm of Haskins & Sells in conjunction with the administration of the University of Kentucky. The Finance Committee presents these reports to the Board for its acceptance.

Action: Approved X Disapproved _____ Other _____

Date: December 13 , 19 66