

Kentucky Union Railway Company.
Louisville, Ky.

L. J. Rosengarten,
Secy. & Treasurer.

Clay City, Ky., January 13th, 1891.

ADDRESS REPLY TO
CLAY CITY, KY.

Subject: Annual for Mayor of Lexington.

Annuals for yourself.
General business matters.

Mr. H. C. McDowell, V. P.,

Lexington, Ky.

Dear Sir:-

Referring to yours January 6th: I will send Mayor Foushee an Annual for 1891.

I also inclose you some additional Annuals on foreign roads for yourself.

Mr. Carley had a plan on hand when I was in New York for issuing some kind of a bond which the large creditors as I understood it -- Carnegie Bros. & Company, New Jersey Steel Company, J. Kennedy Tod & Company, and others -- were perfectly willing to take, and the only question was to get somebody else to take enough of these bonds to pay in cash sufficient to liquidate the indebtedness of the smaller creditors. When I left Mr. Carley on the 2nd inst. he had had second interview with parties on the subject, and informed me that matters were apparently nearer a satisfactory settlement than anything yet that he had in hand. While I have had no particulars since my return from New York, the letters and telegrams from Mr. Carley have all been of the most encouraging nature, and I have great hopes and expectations that before long we shall be through our troubles.

Yours truly,



Secy. & Treas.

Incs.