

Know all men by these presents, that we, Hart Gibson and Lilly D. Duncan are held and firmly bound unto the Kentucky Fairgrounds Association in the sum of ~~25000.00~~ to be paid to said Association, its successors and assigns. For the payment whereof we bond ourselves and our heirs firmly by these presents. The condition of the above obligation is such that whereas the above Hart Gibson and Lilly D. Duncan have agreed to sell and convey and to cause to be conveyed to the said Kentucky Fairgrounds Association, possession to be given immediately, those two tracts or parcels of land lying in the County of Fayette and State of Kentucky, estimated to contain about seven and one-half acres, be the same, however, more or less, and bounded as follows:

Beginning at the Southwest corner of the tract of land lately sold to the Kentucky Trotting Horse Breeder's Association, a description of which is given in the petition filed in the Fayette Court of Common Pleas in the case of Hart Gibson &c., vs Mary D. Gibson, &c, running thence along the line of same N 43° 13' E. 1609 1-2 feet thence with same, N.47° 37' E. 1612 feet to a stone corner to original Kearney tract, thence Northwestwardly with the line of said original tract about 224 feet more or less, to a cross fence, thence Southwestwardly with said cross fence about 312 feet more or less, thence South 43° 13' E. parallel to said first line and 150 feet therefrom, about 1834 feet more or less to the Kentucky Agricultural and Mechanical Association line, thence with their line 150 feet to the