

Minutes of the Recessed and Adjourned Session of the Board of Trustees of the University of Kentucky, April 26, 1963.

The Board of Trustees of the University met in the President's Office on the campus of the University of Kentucky at 11:00 a.m., Eastern Standard Time, on Friday, April 26, 1963, pursuant to recess and adjournment from the statutory meeting held pursuant to KRS 164.170 on April 2, 1963. The following members of the Board were present: Governor Bert T. Combs, Chairman, Dr. Ralph J. Angelucci, Vice Chairman, Dr. R. W. Bushart, Dr. Harry Denham, Mr. Sam Ezelle, Mr. Robert Hillenmeyer, Mr. Gilbert Kingsbury, Dr. H. B. Murray, Mr. Clifford Smith, Judge J. A. Sutherland, Mr. Floyd Wright, Dr. Aubrey Brown, and Dr. Lewis Cochran. The following representatives of the University administration were also present: President Frank G. Dickey, Mr. George Kavanaugh, and Mr. Clay Maupin. Guests included Dr. H. L. Donovan, Dr. Frank D. Peterson, Mr. Charles Landrum, Mr. C. W. Grafton, and Mr. Spencer Harper, Jr.

A. Meeting Opened

It having been determined that a quorum was present, the Chairman called the meeting to order and requested President Dickey to pronounce the invocation.

B. Charges Filed Against Dr. Peterson

In response to a request for a motion by Governor Combs, Mr. Clifford Smith made the following statement and motion:

Mr. Chairman, I think the matter of first and prime importance at this time is the action that the Board should take with respect to the report or the opinion of the Attorney General, dated April 24, 1963, and of the interim report, or preliminary report of Peat, Marwick, & Mitchell under date of April 23, 1963. I am advised that copies of each of these documents have been supplied to each member of the Board. I am further advised that the members of the Board have not had an opportunity to thoroughly study or review either of these reports and would like to have an opportunity to thoroughly review each of them before determining what action should be taken. The opinion of the Attorney General, dated April 24th, addressed to the Chairman of the Board of Trustees makes certain specific findings of facts or charges and consists of a number of pages. The same is true of the preliminary reports on the special investigation dated April 23, 1963, by Peat, Marwick, Mitchell & Company; therefore, I make the following motion:

(1) that each of these reports be filed as a part of the permanent records of this Board;

(2) that the Vice President for Business Administration, who by order of this Board has been suspended pending the final report of Peat, Marwick, Mitchell and Company, be given an opportunity to present his side of the issues or the charges embraced in these two documents and that, in the meantime, the suspension order of the Board heretofore adopted be specifically applied to include the suspension from all positions of the Vice President for Business Administration with affiliated agencies or organizations by reason of his office as Vice President for Business Administration. In other words, the suspension will be construed to apply to all other positions which the Vice President has by virtue of his office as Vice President and that he be directed to cease and desist from further activities during the suspension with respect to those offices and records.

(3) That these reports above referred to be treated as charges against the Vice President of Business Administration and that a committee of five members of the Board be appointed by the chairman as a hearing committee with that committee instructed as follows: (a) to give to Mr. Peterson a full opportunity to appear before the committee in person and by counsel to present any facts or defense or any witnesses to present his side of those issues; (b) that the members of the committee provide for a public reporter to take all of the hearing and transcribe all the notes fully and completely of any hearings heard before the committee and the full and complete transcripts of these hearings to be furnished to Mr. Peterson and to his counsel and to each member of the Board; and (c) that the committee conclude its hearings as early as consistent with giving Mr. Peterson a full opportunity to present anything he desires to present and that after it has furnished Mr. Peterson and his counsel and each member of the Board with a complete transcript of the hearings that he be given an opportunity to appear in person and by counsel, if he so desires, before a full meeting of the Board.

Mr. Landrum, counsel for Dr. Peterson, indicated the unwillingness of Dr. Peterson to present his case to a committee rather than to the full Board of Trustees. He also questioned whether the reports of Peat, Marwick, Mitchell & Company and of the Attorney General constituted charges against Mr. Peterson and asked that Mr. Peterson be permitted to file with the Board of Trustees his answer to the statements made by Governor Combs at the March 4, 1963 meeting of the Board of Trustees. The Board indicated its willingness to receive this material and the secretary was instructed to file one copy as a part of the permanent record of this meeting of the Board. It was agreed that if, after a hearing before a committee, Mr. Peterson still wished to present his case to the full Board, he would be granted that privilege. Mr. Smith amended his motion as follows: "...that those facts (the reports of Peat, Marwick, Mitchell & Company and the Attorney General), if established constitute misconduct on the part of the Vice President in office."

The motion, as amended, was duly seconded and carried without dissenting vote.

(Note: A complete stenographic transcript of this portion of the meeting plus the reports of Feat, Marwick, Mitchell & Company and the Attorney General, and Dr. Peterson's answer to Governor Combs' statement, have been placed in the hands of each member of the Board and made a part of the permanent files of the Board of Trustees.)

C. Hearing Committee Appointed

Governor Combs appointed the following members of the Board to serve as the committee of five to hear Dr. Peterson's side of the charges which had been brought against him: Mr. Clifford E. Smith, Dr. Harry Denham, Mr. Sam Ezelle, Dr. Lewis Cochran, and Mr. W. F. Foster. Mr. Smith was asked to serve as temporary chairman with the committee instructed to select a chairman of its own choosing at its first meeting. The committee was instructed to carry out its duties as rapidly as possible and to report back to the full Board of Trustees when its work had been completed.

D. Dr. Peterson's Position with Auxiliary Services Clarified

In answer to a question by Dr. Peterson, he was told that he might continue to serve the auxiliary services to which he had been elected by the respective Boards and which he did not serve in an ex-officio capacity. The auxiliary services which he now serves as a duly elected treasurer are: Kentucky Research Foundation, the University of Kentucky Athletics Association, and the Thomas Poe Cooper Foundation.

E. Approval of the Minutes

Upon motion duly made, seconded, and carried the Minutes of the meeting of the Board of Trustees of April 2, 1963, were approved as published.

F. Financial Report

President Dickey presented the following financial report covering the nine month period ending March 31, 1963:

April 11, 1963

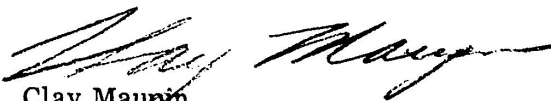
Dr. Frank G. Dickey, President
University of Kentucky
Lexington
Kentucky

Dear Dr. Dickey:

I am submitting herewith the Financial Report of the University of Kentucky for the nine months ended March 31, 1963. This report contains a balance sheet and related financial statements which present a complete financial picture for all funds of the University.

The Current General Fund budgetary operations for the period reflect income realized for educational and general purposes in the amount of \$ 22,319,217.80 or 86.3% of the budget estimate of \$ 25,869,807.62. The expenditures, including encumbrances outstanding amount to \$ 19,022,621.87. This represents 73.0% of the total Current General Fund Appropriations of \$ 26,061,412.98.

Respectfully submitted,



Clay Maupin
Director of Accounting and Budgetary Control

University of Kentucky
Balance Sheet
March 31, 1963

ASSETS

I. Current Funds:

A. General

Cash in Bank	\$ 615,966.57
Available Balance, State Appropriation	2,755,194.73
Cash on Deposit, State Treasurer	2,065,103.23
Inventories	432,290.96
Deferred Charges	7,666.20
Accounts Receivable	94.13
Accounts Receivable -Hospital (Net)	655,859.16
Unrealized Income	<u>3,550,589.82</u>

Total General \$ 10,082,764.80

B. Restricted

Cash in Bank	\$ 1,308,686.64
Petty Cash Advances	38,050.06
Investments	3,898,715.01
Accounts Receivable (Net) (Medical Fund)	<u>220,008.16</u>

Total Restricted 5,465,459.87

Total Current Funds \$ 15,548,224.67

II. Loan Funds:

Cash in Bank	\$ 41,196.45
Notes Receivable	805,934.17
Investments	26,500.00
Due from Federal Government	<u>474.93</u>

Total Loan Funds \$ 874,105.55

University of Kentucky
Balance Sheet
March 31, 1963

LIABILITIES

I. Current Funds:

A. General

Reserve for Departmental Requisitions		\$ 2,192,125.65	
Reserve for Inventories		432,290.96	
Other Liabilities		7,666.20	
Appropriation Balances		7,038,791.11	
Unappropriated Surplus:			
Division of Colleges	\$ (155,806.48)		
Medical Center	371,568.36		
Agricultural Experiment Station	187,283.00		
University Hospital	8,796.00		
Agricultural Extension Division	50.00		
		<u>411,890.88</u>	
Total General			\$ 10,082,764.80

B. Restricted

Outstanding Check Liability		\$ 17,510.30	
Reserve for Accounts Receivable		220,008.16	
Restricted Fund Balance		<u>5,227,941.41</u>	
Total Restricted			<u>5,465,459.87</u>
Total Current Funds			<u>\$ 15,548,224.67</u>

II. Loan Funds:

Principal Balances-

National Defense Educ. Act 1958-			
Federal Government	\$ 722,746.91		
University of Kentucky	80,305.20		
Accum. Interest Income NDEA	<u>2,188.00</u>		
Total National Defense			
Education Act. Princ.	\$ 805,240.11		
University Student Loans	29,694.80		
University Special Student Loan			
Funds	<u>23,465.00</u>	\$ 858,399.91	
Expendable Balance		<u>15,705.64</u>	
Total Loan Funds			<u>\$ 874,105.55</u>

University of Kentucky
Balance Sheet
March 31, 1963

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ASSETS

III. Endowment Funds:

Cash in Bank	\$	14,588.56
Investments		<u>277,864.81</u>

Total Endowment Funds		<u>\$ 292,453</u>
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IV. Plant Funds:

A. Unexpended Plant Funds

Cash on Deposit, State		
Treasurer	\$	3,093,175.17
Available Balance, State		
Appropriation		<u>8,626,387.08</u>

Total Unexpended Plant Funds		\$ 11,719,562.25
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B. Retirement of Indebtedness Funds

Cash in Bank-Due State		
Treasurer	\$	17,514.50
Cash on Deposit, State		
Treasurer		451,409.77
Cash on Deposit, Trustee		170,475.43
Investments		1,138,172.63
Unrealized Income		<u>16,147.57</u>

Total Retirement of Indebtedness Funds		1,793,719.90
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C. Invested in Plant

Land	\$	4,188,527.29
Buildings		66,872,163.73
Equipment		16,645,722.34
Construction in Progress		<u>14,049,752.97</u>

Total Invested in Plant		<u>101,756,166.33</u>
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Total Plant Funds		<u>\$ 115,269,448.48</u>
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V. Agency Funds:

Cash in Bank	\$	161,763.88
Investments		<u>5,967.19</u>

Total Agency Funds		<u>\$ 167,731.07</u>
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University of Kentucky
Balance Sheet
March 31, 1963

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LIABILITIES

III. Endowment Funds:		
Principal Balances	\$	280,432.50
Expendable Balances		<u>12,020.87</u>
Total Endowment Funds	\$	<u>292,453.37</u>
IV. Plant Funds:		
A. Unexpended Plant Funds		
Reserve for Plant Requisitions	\$	6,991,640.00
Plant Appropriation Balances		<u>4,727,922.25</u>
Total Unexpended Plant Funds	\$	11,719,562.25
B. Retirement of Indebtedness Funds		
Fund Balance	\$	<u>1,793,719.90</u>
Total Retirement of Indebtedness Funds		1,793,719.90
C. Invested in Plant		
Bonds Payable	\$	21,141,000.00
Due to Other Governmental Units		3,905,073.51
Net Investment in Plant		<u>76,710,092.82</u>
Total Invested in Plant		<u>101,756,166.33</u>
Total Plant Funds		<u>\$ 115,269,448.48</u>
V. Agency Funds:		
Agency Fund Balance	\$	<u>167,731.07</u>
Total Agency Funds	\$	<u>167,731.07</u>

University of Kentucky
Statement of Unrealized Income
For the Current Fiscal Period Which Began
July 1, 1962 and Ended March 31, 1963

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	<u>GENERAL FUND</u>		<u>INCOME</u>
	<u>Estimated</u>	<u>Realized</u>	<u>Unrealized</u>
I. Educational and General			
A. Student Fees			
Incidental Fees and Tuition	\$ 1,557,414.00	\$ 1,819,810.12	\$ (262,396.12) 1
Training School Fees	17,500.00	14,535.00	2,965.00
Adult and Extension Education Fees	148,000.00	109,752.89	38,237.11
Total Student Fees	<u>\$ 1,722,914.00</u>	<u>\$ 1,944,108.01</u>	<u>\$ (221,194.01) 1</u>
B. State Appropriations			
Division of Colleges	\$ 9,595,201.00	\$ 8,176,976.00	\$ 1,418,225.00
Medical Center	6,125,000.00	4,797,000.00	1,328,000.00
Geological Projects	640,000.00	626,000.00	14,000.00
Agricultural Experiment Station	1,325,540.00	1,127,725.00	197,815.00
Agricultural Extension Service	1,530,000.00	1,300,500.00	229,500.00
Total State Appropriations	<u>\$ 19,215,741.00</u>	<u>\$ 16,028,201.00</u>	<u>\$ 3,187,540.00</u>
C. Federal Grants			
Division of Colleges	\$ 303,071.62	\$ 260,682.46	\$ 42,389.16
Agricultural Experiment Station	1,028,254.00	813,106.00	215,148.00
Agricultural Extension Service	2,251,842.00	1,778,775.41	473,066.59
Total Federal Grants	<u>\$ 3,583,167.62</u>	<u>\$ 2,852,563.87</u>	<u>\$ 730,603.75</u>
D. Endowment Income	<u>\$ 38,600.00</u>	<u>\$ 38,667.99</u>	<u>\$ (67.99) 1</u>
E. Sales and Services of Educational Departments			
Division of Colleges	\$ 30,000.00	\$ 46,600.21	\$ (16,600.21) 1
Agricultural Experiment Station	700,000.00	533,307.71	166,692.29
Total Sales and Services of Educational Departments	<u>\$ 730,000.00</u>	<u>\$ 579,907.92</u>	<u>\$ 150,092.08</u>
Total Educational and General	<u>\$ 25,290,422.62</u>	<u>\$ 21,443,448.79</u>	<u>\$ 3,846,973.83</u>
II. Service Enterprises:			
Post Office and Medical Center	<u>\$ 5,500.00</u>	<u>\$ 4,265.16</u>	<u>\$ 1,234.84</u>
III. Gifts and Grants-Kentucky Research Foundation	<u>\$ 26,725.00</u>	<u>\$ 13,362.50</u>	<u>\$ 13,362.50</u>
IV. Hospital	<u>\$ 547,160.00</u>	<u>\$ 858,141.35</u>	<u>\$ (310,981.35) 1</u>
Total General Fund Income	<u>\$ 25,869,807.62</u>	<u>\$ 22,319,217.80</u>	<u>\$ 3,550,589.82</u>
1. Realized in Excess of Estimate			

University of Kentucky
Statement of Departmental Appropriations
For the Current Fiscal Period Which Began
July 1, 1963 and Ended March 31, 1963

	Appropriation	Expenditures	Encumbrances Outstanding	Unencumbered
I. Educational and General:				
A. General Administrative				
Offices	\$ 449,882.14	\$ 437,698.04	\$ 7,145.84	\$ 5,038.26
B. General Expense				
Student Services	\$ 570,051.54	\$ 345,324.16	\$ 24,305.86	\$ 200,421.52
Staff Welfare	283,000.00	190,091.09		92,908.91
General Institutional Services	590,728.28	464,225.00	73,646.34	52,856.94
Total General Expense	<u>\$ 1,443,779.82</u>	<u>\$ 999,640.25</u>	<u>\$ 97,952.20</u>	<u>\$ 346,187.37</u>
C. Instructional (Including Departmental Research)				
College of-				
Agr. & Home Ec.	\$ 539,698.06	\$ 373,556.40	\$ 17,355.48	\$ 148,786.18
Arts and Sciences	3,024,936.20	2,120,900.23	65,908.34	838,127.63
Commerce	350,388.18	256,014.19	3,256.98	91,117.01
Dentistry	313,892.19	195,496.40	9,915.09	108,480.70
Education	688,852.80	486,246.88	21,835.23	180,770.69
Engineering	756,760.65	541,128.50	9,545.21	206,086.94
Law	158,824.31	119,489.77	5,331.45	34,003.09
Medicine	2,147,265.95	1,271,373.32	64,338.32	811,554.31
Nursing	177,244.69	123,792.47	539.47	52,912.75
Pharmacy	139,350.00	93,499.63	2,173.32	43,677.05
Graduate School	36,820.48	22,841.34	241.60	13,737.54
University Extended Programs	743,866.07	538,256.51	20,654.74	184,954.82
House Staff	145,429.02	6,103,395.58	28,255.11	1,42,033.44
Total Instructional (Including Departmental Research)	<u>\$ 9,223,328.60</u>	<u>\$ 6,245,991.22</u>	<u>\$ 221,095.23</u>	<u>\$ 2,756,242.15</u>
D. Activities Relating to Educational Departments				
	<u>\$ 73,608.38</u>	<u>\$ 45,794.78</u>	<u>\$ 7,610.10</u>	<u>\$ 20,203.50</u>
E. Organized Research				
University Res.	\$ 321,111.10	\$ 224,376.76	\$ 47,958.78	\$ 48,775.56
Agr. Exp. Station	3,030,094.00	1,830,218.65	199,311.76	1,000,563.59
Total Organized Research	<u>\$ 3,351,205.10</u>	<u>\$ 2,054,595.41</u>	<u>\$ 247,270.54</u>	<u>\$ 1,049,339.15</u>

University of Kentucky
Statement of Departmental Appropriations
For the Current Fiscal Period Which Began
July 1, 1962 and Ended March 31, 1963

	Appropriation	Expenditures	Encumbrances Outstanding	Unencumbered
F. Extension and Public Services				
Univ. Ext. and Public Services	\$ 1,084,989.02	\$ 339,832.45	\$ 546,362.74	\$ 198,793.83
Agr. Ext. Services	3,781,842.00	2,678,014.89	38,680.57	1,065,146.54
Total Extension and Public Services	\$ 4,866,831.02	\$ 3,017,847.34	\$ 585,043.31	\$ 1,263,940.37
G. Libraries	\$ 745,257.38	\$ 496,091.75	\$ 13,084.01	\$ 236,081.62
H. Operation and Maintenance of Physical Plant	\$ 2,665,597.00	\$ 1,581,063.81	\$ 314,891.32	\$ 769,641.87
Total Educational and General	\$ 22,819,489.44	\$ 14,878,722.60	\$ 1,494,092.55	\$ 6,446,674.29
II. Service Enterprises:				
Post Office	\$ 42,855.00	\$ 25,348.15	\$ 310.00	\$ 17,196.85
Medical Center	95,949.43	71,451.35	12,654.59	11,843.49
Total Service Enterprises	\$ 138,804.43	\$ 96,799.50	\$ 12,964.59	\$ 29,040.34
III. University Hospital	\$ 2,579,300.00	\$ 1,630,523.78	\$ 319,554.64	\$ 629,221.58
IV. Student Aid	\$ 15,300.00	\$ 8,180.00	\$	\$ 7,120.00
V. Working Capital	\$ 90,000.00	\$ (73,909.63) ²	\$ 251,531.35	\$ (87,621.72)
VI. Clearing Accounts	\$ 69,578.49	\$ 48,491.77	\$ 6,730.10	\$ 14,356.62
VII. Debt Service- Bonds Retired	\$ 219,000.00	\$ 219,000.00		
VIII. Debt Service-Reserve	\$ 129,940.62	\$ 129,940.62		
Total Departmental Appropriations	\$ 26,061,412.98	\$ 16,937,748.64	\$ 2,084,873.23	\$ 7,038,791.11

1 Overdraft 2 negative figure

University of Kentucky
Statement of Plant Fund Appropriations
For the Period Ended March 31, 1963

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I. Unexpended Plant Funds	Appropriations	Expenditures	Encumbrances Outstanding	Unencumbered
<u>Acquisition of Land</u>				
Prestonburg Community College	\$ 142,200.00	\$ 142,200.00	\$	\$
<u>Construction of Buildings</u>				
Consol. Educ. Bldg. Bond Proceeds-Chemistry and Physics Building	\$ 108,576.04	\$	\$ 40,776.66	\$ 67,799.38
Haggin Hall	4,420.43	(215.07) 2		4,635.50
Northern Extension Center	10,011.90		4,650.00	5,361.90
Northwest Extension Center	2,243.66		4,250.00	(2,006.34) 1
Southeast Extension Center	10,418.73		5,669.00	4,749.73
Women's Dorm Arch. Services	8,747.51	11,729.35		(2,981.84) 1
<u>Consol. Educ. Bldg. Bond Proceeds</u>				
M King Library	246,022.12	15,681.43	14,608.01	215,732.68
Addition to Student Union Building	164,606.31			164,606.31
Alpha Gamma Rho Fraternity Hse.	1,184.44			1,184.44
Sigma Chi Fraternity House	841.27			841.27
Commerce Building	24,870.00			24,870.00
Elizabethtown Extension Center	722,649.00		16,300.70	706,348.30
Addition to College of Law	16,340.00		14,047.00	2,293.00
Med. Sch. Plans and Specific.	24,510.67			24,510.67
Medical Science Building	27,316.33			27,316.33
<u>Medical Center Hospital Out-</u>				
Patient Clinic	99,867.26	6,888.32	78,783.59	14,195.35
Medical Center Landscaping	4,238.01			4,238.01
Medical School Dental Wing	5,056.78			5,056.78
Agricultural Research Center	3,876,471.55	436,602.93	1,697,640.35	1,742,228.27
Feltner 4-H Camp	21,951.62			21,951.62
Weed Research Greenhouse	(386.74) 1			(386.74) 1
Cereal Plastic Greenhouse	500.00			500.00
Swine Farrowing and Testing Station	17,800.00			17,800.00
Horticultural Shed	1,712.43	186.29	691.47	834.67
Beef Service Facilities	2,253.00			2,253.00
<u>Office and Service Building-</u>				
Quicksand	149,760.57			149,760.57
Swine Farrowing Barn-Coldstream	611.36			611.36
Swine Testing Station	590.68			590.68
Ram Testing Barn-Coldstream	1,699.37			1,699.37
Sheep Barn-Coldstream	445.06	342.00		103.06
<u>Two Plastic Greenhouses- Poultry Farm</u>				
Farm	(1,387.38) 1			(1,387.38) 1
<u>Agr. Research Center- 4 Greenhouses and Headhouse</u>				
and Headhouse	164,539.34		3,740.87	160,798.47
Lath House Horticulture	42.78			42.78
Delta Gamma Sorority	368.86			368.86
Prestonburg Community College	32,240.00	1,000.00		31,240.00
Somerset Community College	26,200.00			26,200.00
1 Overdraft 2 Negative Figure				

University of Kentucky
Statement of Plant Fund Appropriations
For the Period Ended March 31, 1963

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<u>Construction of Buildings (cont)</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances Outstanding</u>	<u>Unencumbered</u>
Hazard-Blackey Community College	\$ 26,200.00	\$	\$	\$ 26,200.00
Hopkinsville Community College	26,200.00			26,200.00
Sigma Alpha Epsilon	6,741.00		6,741.00	
Zeta Beta Tau	5,754.00			5,754.00
Landscaping Commerce Building	850.00		850.00	
Parking Area -Clifton Avenue	20,000.00		20,000.00	
Waveland Kentucky Life Museum	2,000.00		2,000.00	
JK Med. Center Laundry and Maintenance	6,066.25			6,066.25
New Dormitory Complex	140,000.00		140,000.00	
Decorating Consulting- Student Union Building	4,600.00		4,600.00	
University Entrance Main Campus	4,300.00		4,300.00	
Beef Cattle Shed- Mercer Farm	3,500.00			3,500.00
Poultry Farm- Poultry House	21,200.00	18,605.53	2,894.47	(300.00) 1
Bull Shed- Coldstream Farm	3,000.00	2,642.00		358.00
Steer Feed Shed-Coldstream	20,400.00	18,603.88	1,456.87	339.25
Animal Pathology Barn-Coldstream	16,000.00		16,000.00	
Machinery Shed- Robinson Sub- Station	367.02	406.00		(38.98) 1
Dairy Center	15,525.00		6,000.00	9,525.00
Dean of Ag. Residence	20,000.00		14,000.00	6,000.00
Sigma Nu Fraternity House	5,384.00			5,384.00
UK College of Engineering	6,210.00		6,210.00	
Addition to College of Education	3,465.00			3,465.00
Total Construction of Buildings	\$ 6,135,095.23	\$ 512,472.66	\$ 2,106,209.99	\$ 3,516,412.58
<u>Renovation and Improvement of Buildings</u>				
Repairs to Coldstream	\$ 2,802.61	\$ 926.26	\$ 874.90	\$ 1,001.45
Horticultural Greenhouse	6,300.00	121.80	6,182.26	(4.06) 1
Remodel and Paint Dairy Heifer Barn	402.04			402.04
Coldstream Beef Barn	5,736.88	3,482.54		2,254.34
Paint Coldstream Buildings	92.00			92.00
Repair and Paint Dairy Houses	1,500.00			1,500.00
Convert Sheep Building- Pesticide Building	4,014.97	844.31	2,383.35	787.31
Install Commode Dairy Barn- Eden Shale	54.78			54.78
Renovation of Animal Pathology Building	159.49	159.49		
Repair and Remodel Bldgs. - Coldstream	153.16			153.16
1 Overdraft 2 Negative Figure				

University of Kentucky
Statement of Plant Fund Appropriations
For the Period Ended March 31, 1963

<u>Renovation and Improvement of Buildings (cont)</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances Outstanding</u>	<u>Unencumbered</u>
Repairs Agr. Engr. Building	\$ (2,523.62) 1	\$ (2,166.80) 2	\$	\$ (356.82) 1
Hood Replacement-Home Econ.	105.78			105.78
Agr. Engr. Building	5,021.30	2,523.62		2,497.68
Renovation of House-Quicksand	3,681.17	424.33	976.30	2,280.54
Repair Entomology Greenhouse and Insectory	562.10	473.37	220.00	(131.27) 1
Air Conditioner Installed in Dairy Barn	(457.37) 1			(457.37) 1
Isolation Barn	6,935.85		6,300.00	635.85
Pence and Kastle Halls	7,350.00			7,350.00
Tile Roof Deck Funkhouser Bldg.	4,700.00		4,672.00	28.00
Repair Tobacco Barn-Mercer Farm	(103.77) 1			(103.77) 1
Repair Animal Pathology Barn	3,500.00	49.60	223.25	3,227.15
Repair Roof and Barn-Dairy	3,000.00		621.18	2,378.82
Reynolds Warehouse Roof Repair	322.84			322.84
Buell and Barker Hall Repairs	2.45			2.45
Total Renovation and Improvement of Buildings	\$ 53,312.66	\$ 6,838.52	\$ 22,453.24	\$ 24,020.90

Acquisition of Equipment

Medical Science Activation of Inventories	\$ 31,001.79	\$ 711.63	\$ 9,022.58	\$ 21,267.58
Southeast Extension Center-Equip.	594.80		594.80	
Med. Sch. Lib. Acq. and Supplies	28,664.28	12,962.75	6,426.76	9,274.77
Medical Center Hospital- Outpatient Clinic Movable Equipment	648,155.51	8,979.70	395,259.16	243,916.65
Medical Science Building-Equipment	176,785.82	6,169.49	131,888.44	38,727.89
Medical Science Building-Act. of Inv.	200,000.00			200,000.00
Chemistry-Physics Building- Chemistry Department Equip.	76,539.86	17,375.62	57,909.86	1,254.38
Chemistry- Physics Building- Physics Department Equip.	26,027.09	14,315.11	56,847.03	(45,135.05) 1
Margaret King Library Equipment	141,890.40		141,012.02	878.38
Air Conditioner Units	1,065.28		569.00	496.28
Hospital Equipment Accounts	147,751.21	26,883.30	65,881.18	54,986.73
Univ. Hospital Patient Care- Activation Inventory	301,497.52	31,950.64	90,647.58	178,899.30
Dental Science Building-Equipment	379,158.85	610.94	147,155.73	231,392.18
Rare Book Room Equipment	1,495.00		1,495.00	
Physics Nuclear Equipment	455,000.00		454,700.00	300.00
Total Acquisition of Equipment	\$ 2,615,627.41	\$ 119,959.18	\$ 1,559,409.14	\$ 936,259.09

1 Overdraft 2 Negative Figure

University of Kentucky
Statement of Plant Fund Appropriations
For the Period Ended March 31, 1963

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<u>Other Improvements</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances Outstanding</u>	<u>Unencumbered</u>
U. of Ky. Electrical Dist. System	\$ 53,756.14	\$ 990.26	\$ 38,114.56	\$ 14,651.32
U. of Ky. Steam and Return Line Renovation	346.63			346.63
U. of Ky. Razing of Water Tank Boiler Renovation	891.51		90.00	891.51
Razing of Neville Hall	3,222.92			3,132.92
Miscellaneous Boiler Repairs- U. of Ky.	700.00			700.00
Robinson Sub-Station Renovation of Heating System in Auditorium	829.32			829.32
Feltner 4-H Camp Sewage and Water System	10,803.08			10,803.08
Replace Water Line-W. Kentucky Road-South Farm	16,374.99		594.05	15,780.94
Pumphouse and Distribution System- South Farm	2,375.90			2,375.90
Fencing-Agronomy Area	4,785.00			4,785.00
Install a Transformer-W. Kentucky	2,618.84			2,618.84
Repair Roads - Mercer Farm	1,189.25		250.00	939.25
Activation of Chemistry Building	2.00			2.00
Roads- Poultry Farm	55.50			55.50
University of Kentucky Campus Lighting	10,000.00			10,000.00
Water System- South Farm	1,000.00		1,000.00	
Coldstream Farm Water System	4,284.00			4,284.00
	40,000.00	19,000.00	17,928.70	3,071.30
	55,000.00			55,000.00
Total Other Improvements	\$ 208,235.08	\$ 19,990.26	\$ 57,977.31	\$ 130,267.51
<u>Contingency Reserves</u>				
Medical School Clearing	\$ 45,962.17	\$	\$	\$ 45,962.17
University of Kentucky Clearing Account	75,000.00			75,000.00
Total Contingency Reserves	\$ 120,962.17			\$ 120,962.17
Total Unexpended Plant Funds	\$9,275,432.55	\$ 801,460.62	\$3,746,049.68	\$4,727,922.25
II. Retirement of Indebtedness Funds				
<u>Debt Services</u>				
1st PWA Issue	\$ 78.30	\$ 78.30	\$	\$
2nd PWA Issue	18,699.86	9,372.84		9,327.02
Dorm Rev. Bond Issue	24,095.25	2,362.50		21,732.75
Auditorium Field House Issue	61,579.53	53,043.75		8,535.78

1 Overdraft 2 Negative Figure

University of Kentucky
Statement of Plant Fund Appropriations
For the Period Ended March 31, 1963

<u>Debt Services (continued)</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances Outstanding</u>	<u>Unencumbered</u>
Library Building Issue	\$ 111,626.51	\$ 32,650.00	\$	\$ 78,976.51
Stadium Addition Issue	18,434.90	18,405.38		29.52
Dorm. Rev. Issue (456 Rose)	7,936.35	3,828.15		4,108.20
Journalism Building Bond Issue	30,989.50	12,278.75		18,710.75
Dorm. Rev. Issue (476 Rose)	4,962.93	2,810.00		2,152.93
Student Dorms (1953)	22,773.49	3,456.67		19,316.82
Student Dorm (Kappa Sigma)	11,704.93	1,628.34		10,076.59
Student Dorm (Lambda Chi)	13,400.27	1,628.33		11,771.94
Student Dorm (Phi Sigma Kappa)	11,095.10	1,628.33		9,466.77
Student Dorm (Pi Kappa Alpha)	12,265.41	1,628.33		10,637.08
Dorm. Rev. Bonds of 1952	57,688.00	16,178.75		41,509.25
Dorm. Rev. Bonds of 1954	31,470.11	9,671.25		21,798.86
Dorm Rev Bonds of 1956-				
Cooperstown Apartments	254,225.55	41,584.85		212,640.70
Dorm. Rev. Bonds of 1956-				
Six Sorority Dorms	58,182.50	19,627.50		38,555.00
Dorm. Rev. Bonds of 1956-				
Student Dorms Reserve	31,250.00			31,250.00
Dorm. Rev. Bonds of 1956- 336				
Clifton Avenue	8,138.00	3,015.00		5,123.00
Dorm. Rev. Bond of 1956- Holmes	47,033.50	13,956.25		33,077.25
Dorm. Rev. Bond of 1956-				
Shawneetown	90,410.00	63,335.00		27,075.00
Dorm. Rev. Bond 1957-468 Rose	7,667.00	5,840.00		1,827.00
Dorm. Rev Bond of 1957- 342 Clifton	8,310.55	3,115.00		5,195.55
Housing Bond of 1958--Haggin Hall	154,607.88	153,076.63		1,531.25
Consoi. Educ. Bldgs. Project	495,695.26	147,760.51		347,934.75
U. of Ky. Housing Bonds	11,500.00	9,200.00		2,300.00
UK Housing and Dining Hall	2,639.97			2,639.97
Total Debt Service	\$ 1,608,460.65	\$ 631,160.41	\$	\$ 977,300.24
<u>Sinking Fund Reserves with Trustee</u>				
Dorm Rev. Bonds of 1955- Res.				
Holmes Hall	\$ 83,885.18	\$	\$	\$ 83,885.18
Dorm. Rev. Bonds of 1956-				
Shawneetown	208,726.01			208,726.01
Dorm. Rev. Bonds of 1952-Res.	128,993.49			128,993.49
Dorm. Rev. Bonds of 1954-Res.	70,982.27			70,982.27
Consci. Educ. Bldg. Rev. Bonds-				
Reserve	253,471.46			253,471.46
Housing Bond of 1958--Haggin	47,160.79			47,160.79
U of Ky Housing Bond of 1960-Res.	23,200.46			23,200.46
Total Sinking Fund Reserve	\$ 816,419.66	\$	\$	\$ 816,419.66
<u>Total Retirement of Indebtedness</u>				
Funds	\$ 2,424,880.31	\$ 631,160.41	\$	\$ 1,793,719.90
Total Plant Fund Appropriations	\$11,700,312.86	\$1,432,621.03	\$3,746,049.68	\$6,521,642.15

University of Kentucky
Statement of Other Fund Transactions
For the Current Fiscal Period Which Began
July 1, 1962 and Ended March 31, 1963

<u>Restricted Funds:</u>	Balances July 1, 1962	Receipts	Disburse- ments	Balances March 31, 1963
Fund Balances	\$ 4,555,685.41	\$ 10,482,329.74	\$ 9,810,073.74	\$ 5,227,941.41
<u>Loan Funds:</u>				
Principal:				
National Defense Educ. Act. 1958				
Federal Government	\$ 512,670.19	\$ 210,076.72		\$ 722,746.91
University	56,963.34	23,341.86		80,305.20
Accum. Interest Income- NDEA	1,184.58	1,003.42		2,188.00
University Student Loan	53,036.66	(23,341.86) ¹		29,694.80
University Special Student Loan Funds	17,725.00	5,740.00		23,465.00
Expendable	13,626.63	2,164.13	85.12	15,705.64
Subtotal	\$ 655,206.40	\$ 218,984.27	\$ 85.12	\$ 874,105.55
<u>Endowment Funds:</u>				
Principal	\$ 279,197.50	\$ 1,235.00		\$ 280,432.50
Expendable	10,429.12	1,926.75	335.00	12,020.87
Subtotal	\$ 289,626.62	\$ 3,161.75	\$ 335.00	\$ 292,453.37
<u>Agency Fund:</u>				
Balances	\$ 203,929.72	\$ 1,262,884.48	\$ 1,299,083.13	\$ 167,731.07
Combined Totals	\$ 5,704,448.15	\$ 11,967,360.24	\$ 11,109,576.99	\$ 6,561,231.40

1 Net Transfers

Upon motion duly made, seconded and carried, the Financial Report was ordered received and filed.

G. Resolution Relative to Student Registration Fees

The President reminded the Board of Trustees that he had previously reported to them the action taken by the Council on Public Higher Education in Kentucky, at a meeting held on October 15, 1962, determining new schedules of registration fees which will become effective September 1, 1963. He stated that he had been under the impression that subsequent to such action on the part of the Council, the Board had adopted an appropriate resolution formally establishing the new schedule of registration fees and making the same effective on September 1, 1963; but that upon a careful review of the minutes of all intervening meetings he had been unable to find a record of such formal action. The President recommended to the Board that such action be taken at this time in view of the current offering at public sale of the \$1,200,000 "Community Colleges Educational Buildings Revenue Bonds, Series A," and the prospective offering in the near future of the Board's "Consolidated Educational Buildings Revenue Bonds, Series B" for providing the costs, not otherwise provided, of buildings and appurtenant facilities for the Colleges of Commerce, Engineering, Law and Education, and for the erection of a nuclear reactor as an appurtenance to the existing Chemistry-Physics Building.

After discussion Board Member Smith introduced, caused to be read in full and moved suspension of all rules and immediate adoption of a proposed resolution as follows:

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY TAKING COGNIZANCE OF ACTION ON THE PART OF THE COUNCIL ON PUBLIC HIGHER EDUCATION IN KENTUCKY, INCREASING STUDENT REGISTRATION FEES, EFFECTIVE SEPTEMBER 1, 1963, AND SETTING FORTH THE PRESCRIBED SCHEDULE THEREOF.

WHEREAS, pursuant to KRS 164.020 (2) the Council on Public Higher Education in Kentucky has the power and duty to determine the amount of entrance fees to be charged to students at the University of Kentucky and the State Colleges; and

WHEREAS, by a Resolution adopted by said Council at a meeting held on October 15, 1962, it was determined that the presently prevailing schedule of student registration fees of the University be increased, effective September 1, 1963, to the respective amounts hereinafter shown; and

WHEREAS, it is appropriate and necessary for the orderly administration of the affairs of the University and in connection with prospective financing, that the Board of Trustees of the University officially take cognizance of such action of the Council on Public Higher Education in Kentucky, and

formally adopt the prescribed new rate schedule,

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY HEREBY RESOLVES, AS FOLLOWS:

Section 1. In conformity with the terms and provisions of a certain Resolution which was adopted by the Council on Public Higher Education in Kentucky at a meeting held on October 15, 1962, the following registration fees and special fees shall be charged to and collected from all students of the University, whether in attendance at the main campus of the University in Fayette County, Kentucky, or at Community Colleges now operated or hereafter established by the University outside of Fayette County, Kentucky, the same to be effective from and after September 1, 1963:

SCHEDULE OF STUDENT FEES

Effective September 1, 1963

(A "non-resident student" means a non-resident of Kentucky)

	Semester Fees for Resident Students	Semester Fees for Non-Resi- dent Students	Summer School for Resident Students	Summer School for Non-Resi- dent Students
Registration	\$81.75	\$231.75	\$45.00	\$115.00
Special	28.25	28.25	12.50	12.50

	College of <u>Law</u>	College of <u>Medicine</u>	College of <u>Dentistry</u>
<u>Semester Fees for Resident Students</u>			
Registration	\$ 81.75	----	----
Special Law Fee	5.00	----	----
Special	28.25	----	----
<u>Semester Fees for Non-Resident Students</u>			
Registration	\$231.75	----	----
Special Law Fee	10.00	----	----
Special	28.25	----	----
<u>Annual Fees for Resident Students</u>			
Registration	----	\$151.50	\$151.50
Special Fee for	----	(Medicine) 320.00	(Dentist- 320.00
			ry)
Special	----	56.50	56.50
<u>Annual Fees for Non-Resident Students</u>			
Registration	---	\$351.50	\$351.50
Special Fee for	---	(Medicine) 570.00	(Dentist.) 570.00
Special	---	56.50	56.50

Summer School for
Resident Students

Registration	\$45.00	None	None
Special Law Fee	3.00	None	None
Special	12.50	None	None

Summer School for Non-
Resident Students

Registration	\$115.00	None	None
Special Law Fee	5.00	None	None
Special	12.50	None	None

SCHEDULE OF PART-TIME REGISTRATION FEES

Residents of Kentucky

	<u>Undergraduate</u>	<u>Graduate</u>
1 credit hour	\$ 9.50	\$ 13.00
2 credit hours	19.00	26.00
3 credit hours	28.50	39.00
4 credit hours	38.00	52.00
5 credit hours	47.50	65.00
6 credit hours	57.00	78.00
7 credit hours	66.50	91.00
8 credit hours	76.00	104.00
9 credit hours	85.50	110.00
10 credit hours	95.00	
11 credit hours	104.50	
12 credit hours	110.00	

Non-Residents of Kentucky

1 credit hour	\$ 23.00	\$ 31.00
2 credit hours	46.00	62.00
3 credit hours	69.00	93.00
4 credit hours	92.00	124.00
5 credit hours	115.00	155.00
6 credit hours	138.00	186.00
7 credit hours	161.00	217.00
8 credit hours	184.00	248.00
9 credit hours	207.00	260.00
10 credit hours	230.00	
11 credit hours	253.00	
12 credit hours	260.00	

College of Law

	<u>Resident</u>	<u>Non-Resident</u>
1 credit hour	\$ 15.00	\$ 37.00
2 credit hours	30.00	74.00
3 credit hours	45.00	111.00
4 credit hours	60.00	148.00
5 credit hours	75.00	185.00
6 credit hours	90.00	222.00
7 credit hours	105.00	259.00
8 credit hours	115.00	270.00

Part-time fees for the College of Law are the same for Graduate and Undergraduate students.

Section 2. This Resolution shall be in full force and effect from and after its adoption; and, as aforesaid, the schedule of student fees set forth in Section 1 hereof shall become effective September 1, 1963.

ADOPTED: April 26, 1963.

(Signed)

Bert Combs

Chairman, Board of Trustees

(SEAL)

ATTEST:

(Signed) J. A. Sutherland
Secretary

The motion for the adoption of said Resolution was seconded by Board Member Ezelle. After full discussion the Chairman put the question and the following voted:

Voting "Aye": Hon. Bert Combs, Dr. Ralph J. Angelucci, Dr. R.W. Bushart, Dr. Harry Denham, Mr. Sam Ezelle, Mr. Robert H. Hillenmeyer, Mr. Gilbert Kingsbury, Dr. H.B. Murray, Mr. Clifford E. Smith, Judge J.A. Sutherland, Mr. Floyd H. Wright.

Voting "Nay": None.

The Chairman then announced that said Resolution had been duly adopted and was in full force and effect.

H. Resolution Accepting Bid for Sale of \$1,200,000 University of
Kentucky Community Colleges Education Building Revenue Bonds, Series A

The President reminded the Board of Trustees of its adoption on March 4, 1963, of a Resolution (subsequently amended on April 2, 1963), creating and establishing a Community Colleges Educational Buildings Project of the University, and creating and establishing an issue of Community Colleges Educational Buildings Revenue Bonds of the Board of Trustees; and of its adoption on April 2, 1963, of the Series A Resolution authorizing the issuance and public sale of the initial Series of said Bonds, being \$1,200,000 "Community Colleges Educational Buildings Revenue Bonds, Series A."

The President reported to the Board that an appropriate form of "Notice of Sale of Bonds," as recommended by the Fiscal Agents and submitted by Bond Counsel, had been published on April 17, 1963, in The Daily Bond Buyer, New York, N.Y., and in The Courier-Journal, Louisville, Kentucky, soliciting the submission to the Board at this time and place of sealed competitive proposals or bids for the purchase of said Bonds. He tendered for the records of the Board Affidavits from employees of each of said publications evidencing such publication, and also tendered for examination a copy of the printed "Official Information" which had been approved by the President and the Business Staff of the University and disseminated widely among Municipal Bond Dealers without solicitation, and subsequently to all interested parties who requested the same.

The hour set forth in said published notices for the opening and consideration by the Board of purchase bids having arrived, the President tendered to the Chairman all of the sealed competitive bids which had been received in his office prior to 11:00 A.M., Eastern Standard Time, on this date. The Chairman publicly opened and publicly read each bid and by unanimous agreement it was ordered that the same be listed in the minutes of the meeting by identification of bidder, the price offered, and the respective interest coupon rate or rates stipulated in each bid, which is done as follows:

NAME OF BIDDER	PRICE OFFERED (Exclusive of Accrued Interest)	INTEREST COUPON RATE OR RATES STIPULATED
Bache & Company	\$1,178,400.00	3.9701%
Blythe & Co., Inc.	1,180,447.20	3.5847%
W. L. Lyons & Co.	1,182,180.00	3.5809%
Equitable Securities Corporation	1,176,420.00	3.5376%
B. J. Van Ingen & Co., Inc.	1,182,052.50	3.3811%

After consideration and comparison of the purchase bids, Board Member Smith introduced, caused to be read in full and moved suspension of all rules and immediate adoption of a proposed resolution as follows:

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY ACCEPTING THE BEST BID RECEIVED IN THE OFFICE OF THE PRESIDENT PRIOR TO 11:00 A.M., EST, ON APRIL 26, 1963, FOR THE PURCHASE OF \$1,200,000 "COMMUNITY COLLEGES EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES A," AND ESTABLISHING THE INTEREST COUPON RATES TO BE MADE APPLICABLE THERETO

THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY DOES HEREBY RESOLVE, AS FOLLOWS:

Section 1. It is hereby determined and declared that the best bid or proposal received in the office of the President of the University prior to 11:00 A.M., EST, on April 26, 1963, for the purchase of the Board's \$1,200,000 "University of Kentucky Community Colleges Educational Buildings Revenue Bonds, Series A," dated May 1, 1963, as authorized by the Series A Resolution adopted on April 2, 1963, was and is the bid of B.J. Van Ingen & Co., Inc. offering to purchase the entire bond issue at a price of \$1,182,052.50 (plus accrued interest to delivery) upon condition that the same be caused to bear interest at the following respective interest coupon rate or rates:

<u>YEARS OF MATURITY</u>	<u>COUPON RATE STIPULATED</u>
1965-1970	2.50%
1971-1975	3.00%
1976-1979	3.25%
1980-1988	3.40%

Said bid or proposal is found and declared to be in conformity with the terms and conditions of the public offering of said Bonds, and to be advantageous and acceptable as to both price and interest coupon rate or rates. Said bid is hereby accepted by the Board of Trustees, and the same, together with this Resolution of acceptance, shall constitute a firm contract for the purchase and sale of said Bonds, subject to the conditions of the public offering as set forth in the published "Notice of Sale of Bonds."

Section 2. Said Bonds shall bear interest at the respective interest coupon rates stipulated by the purchase bidder, as the same are set forth in Section 1 of this Resolution. The Fiscal Agents may direct the printer to proceed with the preparation of the Bonds accordingly.

Section 3. When the Bonds have been prepared by the printer, the same shall be executed on behalf of the Board in the manner prescribed in connection therewith, authenticated by the Trustee, and delivered to the purchase bidder identified in Section 1 hereof upon payment of the purchase price.

Section 4. The good faith check of the purchase bidder in the sum of \$24,000 shall be held uncashed by the Treasurer of the University until the occasion of the delivery of the Bonds and payment therefor, at which time, at the election of the purchase bidder, the Treasurer may cash said check and deposit the proceeds thereof as constituting a portion of the proceeds of the sale of said Bonds, or may surrender such check to the purchase bidder upon payment of the full purchase price with accrued interest to delivery. The checks of all unsuccessful bidders shall immediately be returned to them by the Secretary of the Board.

Section 5. This Resolution shall be in full force and effect from and after its adoption.

ADOPTED: April 26, 1963.

(Signed)

Bert Combs
Chairman
Board of Trustees

(SEAL)

ATTEST:

(Signed) J. A. Sutherland
Secretary

The motion for the adoption of said Resolution was seconded by Board Member Ezelle. After full discussion the Chairman put the question and the following voted:

Voting "Aye": Hon. Bert Combs, Dr. Ralph J. Angelucci, Dr. R. W. Bushart, Dr. Harry Denham, Mr. Sam Ezelle, Mr. Robert H. Hillenmeyer, Mr. Gilbert Kingsbury, Dr. H. B. Murray, Mr. Clifford E. Smith, Judge J. A. Sutherland, Mr. Floyd H. Wright.

Voting "Nay": None.

The Chairman then announced that said Resolution had been duly adopted and was in full force and effect.

I. Report on Requisitions and Orders Processed for Quarter January 1, 1963 through March 31, 1963

President Dickey presented the following report on requisitions and orders processed for the quarter January 1, 1963 through March 31, 1963:

Requisitions and Orders Processed for Quarter January 1, 1963 through March 31, 1963

S. D. Orders	Inclusive 1,115 - 1,762
State Requisitions	Inclusive 2,035 - 2,841
Emergencies, State	Inclusive 1,101 - 1,658
Special Orders	Inclusive 245 - 2,057
Job Order Vouchers	Inclusive 18,124 - 18,652
Stores Vouchers	Inclusive 572 - 1,708
Vouchers	Inclusive 1 - 8,916
Order by Letters	Inclusive 1 - 276
Athletic Orders	Inclusive 60 - 82
Emergency Purchase Orders	Inclusive 1 - 2,609
Stores Material Requisitions	Inclusive 47,467 - 52,250
Food Storage Orders	Inclusive 2,456 - 3,092
Requests for Quotations	Inclusive 568 - 869
Stores Material Requisitions, Medical Center	Inclusive 1 - 952
Packages Rec. and Distributed - Med. Center Receiving	Inclusive 1 - 10,646

Number of All Requisitions, Orders, All Types for Quarter January 1, through March 31:

S. D. Orders	647
State Requisitions	806
Emergencies, State	557
Special Orders	1,812
Job Order Vouchers	528
Stores Vouchers	1,136
Vouchers	8,916
Order by Letters	276
Athletic Orders	22
Emergency Purchase Orders	2,609
Stores Material Requisitions	4,783
Food Storage Center Orders	636
Requests for Quotations	301
Stores Material Req., Medical Center	952
Packages Rec. & Distributed, Med. Center	10,646
Total	<u>34,627</u>

On recommendation by President Dickey, the Board accepted the report as presented and ordered it filed.

J. Write-Off of Lexington Symphony Orchestra, Inc. Debt Approved.

During 1961 the Lexington Symphony Orchestra asked for and received permission under usual procedures to rent the Coliseum for a concert by Victor Borge. They have attempted to raise the money to pay this bill but have been unable to do so. Their attorney reports that the Lexington Symphony Orchestra is no longer in operation and that they have no assets.

Although they have not filed bankruptcy, the University has been advised that the bill is uncollectible and, in order to clear the books, President Dickey recommended that the bill be exonerated and on motion duly made, seconded, and carried, it was so ordered.

K. Consultative Services Approved.

President Dickey presented the following requests for permission to do consultative services:

Charles D. Auvenshine, College of Education, to serve as coordinator of an in-service institute on rehabilitation services for the Kentucky Department of Education during the period from April 22, 1963 to May 3, 1963.

Dean Marcia Dake, College of Nursing, to become a member of the Defense Advisory Committee on Women in the Services. The request for her services has come from Secretary of Defense Robert S. McNamara and would involve two days each spring and fall for the three year period ending December 31, 1965. No personal remuneration is involved.

Dr. Marion Pearsall to serve on the Nurse-Scientist Graduate Training Grant Committee of the Division of Nursing of the United States Public Health Service. Members of the committee would be expected to attend one annual meeting a year plus a limited number of site visits. The effective date of the appointment would be the fall of 1963 and compensation would be at the rate of \$50 per day for actual days of service plus travel expenses. A total of only five or six days a year would be involved.

Upon the recommendation of President Dickey, the motion was made, seconded, and carried to approve the consultative services for the persons named above.

L. Free Fee Scholarships for Foreign Students for 1963-64 Approved.

The Foreign Student Committee has recommended free fee scholarships for 1963-64 as follows:

\$600 plus Free Tuition

Mr. Gligorije Jovanovic	France
Mr. Takeo Takasago	Japan

Free Tuition

Miss Ellen C. J. Huang	China
Miss Marianthi Coroneou	Greece
Miss Sudha Sankaran	India
Mr. Willem Van't Hoogerhuys	South Africa
Mr. Isam Safady	Africa
Mr. T. R. Reddy	India
Miss Yung Bok Park	Korea
Miss Turkan Uzar	Turkey
Miss Inci Ozdeniz	Turkey
Mr. Cheng Jin Fan	China

Alternate List

Mr. Chih-chao Su	China
Mr. Syed Ilyas Husain	India
Mr. Chang - Yeh Chai	China
Mr. Ramesh Chandra Dwivedy	India
Mr. Lung-yin T'ang	China

On motion of Mr. Kingsbury, seconded by Mr. Ezelle, and carried the recommendations presented by the Foreign Student Committee were approved as presented.

M. Request from Kentucky Federation of the Blind Referred to Executive Committee

In the 1962 session of the Kentucky General Assembly a bill was passed which provides for the establishment of vending stands in all state buildings and for transferring proceeds from vending machines for the benefit of blind operators. Mrs. R. J. Vice, Legislative Chairman of the Kentucky Federation of the Blind, has written to inquire whether or not the University is complying with this law.

President Dickey stated that the University's position on this matter had been that, while it was willing to cooperate insofar as possible, it became a major problem when 165 or 170 buildings were involved and it had not been felt that the University was obligated to employ personnel to carry out such a program.

It was felt that this was a matter for discussion by a smaller group and the Executive Committee was requested to study the matter and report to the Kentucky Federation of the Blind relative to the University's position in this matter.

N. Meeting of Association of Governing Boards

President Dickey indicated that he would like to call the attention of the members of the Board of Trustees to the Meeting of the Association of Governing Boards which will be held May 12-14, 1963, in Dallas, Texas. He indicated that he felt the Board members would enjoy it and would find it most beneficial if it were possible for any of them to attend.

O. Contract with Kob Ryen Riding Academy Approved

President Dickey indicated that for the past five years it has been necessary to work out an arrangement with the Kob Ryen Riding Academy to provide for the rental of horses for use in the courses in light horse husbandry. This has been necessitated by the lack of facilities for horses on the campus. He recommended approval of the contract for 13 horses for 15½ weeks at a rate of \$10 per horse per week, involving a total of \$2,015.

On motion by Mr. Ezelle, seconded by Dr. Angelucci, the contract with the Kob Ryen Riding Academy, as outlined above, was approved.

P. Contract with United States of America (Department of Health, Education, and Welfare, Public Health Service Approved.

President Dickey presented a request for the extension of a contract between the University of Kentucky and the United States of America covering the loan and use of radium for a term beginning May 1, 1963 to April 30, 1964.

On motion duly made, seconded, and carried approval for the extension of the contract covering loan and use of radium between the University of Kentucky Medical Center and the United States of America (Contract No. 37) was given.

Q. Approval Given to University Participation in United Student Aid Funds "College Reserve Program"

President Dickey read the following agreement which he was recommending that the University accept:

We wish to take advantage of your offer to endorse loans to our students made by participating banks under the United Student Aid Funds "College Reserve Program." We, therefore, are enclosing our check in the sum of \$ _____ (\$1,000 or multiple thereof). We understand that when there is no longer any outstanding obligation of any student for whom we have furnished an Education Certificate for a loan made under this program, you will refund our payment to us on request. The refund will be subject only to the shrinkage that may occur as a result of adverse collecting experience with our students. We further understand that, if, in our judgment the loan needs of our students do not justify a payment of the size we have made, you will, upon our request, refund to us such portion of our payment as you consider unencumbered and unused.

We further understand that our entire administrative responsibility is:

1. To report conscientiously to any participating bank the information called for in the Education Certificate.
2. To report any change in a student borrower's status.

We further understand that the terms and conditions under which loans made to our students will be endorsed by you are those stated in the banks' "Agreement to Endorse Loans" and in accordance with the conditions mentioned in your statement to us entitled "The College Reserve Program."

We further understand that we shall have the right in the future as loan needs arise, to offer additional sums to you on the same terms and conditions herein mentioned. In no event, however, will we be called upon to remit any funds other than the amount which we are now remitting to you or which we may elect to remit to you in the future.

Our arrangement may be terminated by either party in 30 days upon written notice by either party to the other, but this termination will not affect any obligations incurred under this arrangement prior to the termination.

Very truly yours,

Accepted by:
United Student Aid Funds, Inc.

Authorized Officer

(Date)

(School)
By Frank G. Dickey
(Authorized Officer)

(Date)

It was felt that such a program would be extremely beneficial to students at the University of Kentucky and upon motion duly made, seconded, and carried authorization was given to sign the agreement and to make the deposit of \$1,000 as required.

R. University Hospital Auxiliary Authorized

The following resolution was presented for consideration by the Board of Trustees:

RESOLUTION

An organized auxiliary is recognized to be an important and customary element of a hospital. The purpose of such an organization is to contribute to the care of patients through (a) the provision of volunteer service, (b) providing liaison with the community in the interest of effective communication between the hospital and the public, and (c) raising funds in support of the hospital's program.

In furtherance of these purposes, the Board of Trustees hereby authorizes the organization of an Auxiliary, as an association, by the University Hospital. To promote the success of the Auxiliary and its contribution to the patient care program of University Hospital, responsibility is delegated to the Vice President for the Medical Center, through the President of the University, to grant or cause to be granted such approvals relative to the general policies and procedures of the Auxiliary as are determined by him to be appropriate.

President Dickey recommended approval and upon motion duly made, seconded and carried the Board of Trustees gave approval to the establishment of a University Hospital Auxiliary as set forth in the resolution above.

S. Report on Small Dormitories Project

Dr. Dickey read the following letter from Mr. C. W. Grafton with regard to the four small dormitories:

Just to review this situation, it appears that bids for the construction of two of these buildings have been received and were substantially over the estimates--so much so that it would do no good to ask HHFA for an increased loan commitment, since the fraternities would be unable to pay increased rent to amortize any more than the present \$630,000. I was present at the meeting of the Board of Trustees on April 2, 1963, when the situation was presented to and discussed by the Board and action was taken authorizing the advancement of University funds to supplement the HHFA loan, upon each fraternity executing a note to the University bearing interest at the same rate shown in the Loan Agreement with no interest or principal to become due until after retirement of all of the HHFA Bonds.

You have asked that we review the Loan Agreement and advise whether it would be permissible for the fraternities either to pay

interest on the University's notes while the Bonds are outstanding or to be given the privilege of paying interest from time to time without being required to do so.

We have studied the provisions of the Loan Agreement and especially the "Special Conditions" which are set forth in Exhibit B. Without quoting them in full it seems sufficient to point out that the Loan Agreement controls the disposition of "** all rental charges, income and revenue, including lease payments arising from the operation or ownership of the Project**." We understand the four lease arrangements will each provide that the fraternity in question will pay cash rentals sufficient to pay principal and interest and accumulate the prescribed reserves; and, in addition, that the fraternities will operate and maintain the respective buildings at their own expense so that there will be no "current expenses" to be paid out of the "Revenue Fund" or by the University. It seems to us that if the fraternities go beyond this point and commit to pay annual interest on their respective notes to the University, this would really amount to an extra and separate rental, since it is a part of the aggregate payment made for the right to use and occupy the premises. Under such circumstances it seems to us HHFA would be entitled to assert that a part of the rental is being diverted to the University instead of being deposited in the "Revenue Fund."

On the other hand if each note makes it entirely clear that there is no current obligation to pay interest, and that interest will simply be accumulated and repaid after retirement of the HHFA Bond Issue, we see no objection to giving each fraternity (even on the face of the note) the privilege of making a payment on account of interest whenever financially able to do so. As you have pointed out it is entirely possible that interested alumni of a fraternity might make contributions from time to time, and that a fraternity might find it possible to spare this extra money from its current necessities and choose to pay something on account.

Dr. Dickey indicated that he was presenting this merely to clarify the matter and that no action was required.

T. Discussion of University Policy Concerning Fund Raising Drives

Dr. Dickey explained that many agencies request permission to solicit money from staff or students in behalf of some worthy cause. This has become a rather difficult problem for the University and the recommendation had been made to him by a group representing a rather large segment of the University that the following policy might be adopted:

It is resolved that the University will sponsor no fund raising campaigns for non-University charitable, health and educational organizations except that for the United Fund. Official University publications and communication media shall not be used for the promotion of any other campaigns. Work by faculty or staff on other campaigns shall be in the individual's role as a private citizen, not as a University employee. Except for the United Fund, there shall be no organized solicitation of money among the University staff or on the University premises except that faculty members may approach their faculty colleagues if they wish to do so.

The members of the Board of Trustees felt that since the University received grants from many of the agencies which would be excluded from solicitation of funds under the above resolution, it would not be desirable to change the present policy. Upon motion by Mr. Smith, seconded by Dr. Denham, and carried the Board of Trustees voted to continue present practices relative to fund raising drives on campus.

U. Report of Subcommittee of the Committee of Fifteen Relative to Centennial Celebration

The following report of a subcommittee of the Committee of Fifteen pertaining to the planning of the University's Centennial Celebration was distributed to members of the Board of Trustees:

A PROPOSED CONFERENCE-LECTURE PROGRAM
FOR THE UNIVERSITY OF KENTUCKY CENTENNIAL YEAR

The Report of the Committee of Fifteen

The charge by the Chairman of the Committee of Fifteen to the Subcommittee was to explore the idea of organizing a program of lectures and/or conferences in five areas of study--the humanities, languages, the social studies, the physical sciences, and the biological sciences--and to submit to the Committee of Fifteen by April 1 an outline of the procedure the Subcommittee deemed advisable for the University to follow in such a program. The Subcommittee was given to understand a) that these broad areas of study were "not to be associated with particular organizations", b) that the Subcommittee was to have a rather wide latitude in formulating a program, c) that the program proposed should "reflect the best thinking of a mature university at the time of its spiritual rebirth at the end of its first century of existence", and d) that such a program should be more one to "initiate a new century than to celebrate the close of an old one."

In general, this is the sense of the Committee of Fifteen.

1. The value of any such program of lectures or conferences would lie
 a) in the enlightenment and stimulus given to the University community, and
 b) in the prestige and attention these would bring to the University from the world of learning and the public in general during the celebration.

2. While the Committee is entirely in sympathy with the desire of the Chairman of the Committee of Fifteen not to have the conferences themselves restricted to particular academic organizations, this Committee feels that, if possible, some other means should be found to have at least some of the University's academic divisions participate directly in the celebration.

3. The Committee further feels that enough money and energy should be devoted to the program to make each conference truly distinguished--that the number of lectures or conferences should be reduced rather than their budgets.

4. There should be provided suitable entertainment for speakers and other guests of the University during the Centennial Year which is consistent with the normal expectations of cosmopolitan groups of visitors.

5. The program should extend throughout the calendar year of 1965.

With the charge and with these general principles in mind, the Committee submits the following proposals:

1. Conferences. It is recommended that a conference in each of the five areas of study be held at the University during the Centennial Year.

a. Format. It is recommended that to each of the conferences one really outstanding scholar be invited who would prepare three lectures of such an original and substantial nature that they would be suitable for publication by the University of Kentucky Press. The three lectures would be given over a two or three-day period, with a dinner climaxing the program. Other outstanding scholars in the field would be invited to participate in the conference, which would include some organized discussion during the period, and members of the University faculty would also be expected to participate.

A printed program for each conference is recommended, and the Committee hopes that a special souvenir program for the whole Centennial celebration will be designed and prepared in a distinctive way for larger distribution.

b. Subjects. The invitation to the principal guest speakers (some of whom should be scholars from outside the United States) should clearly state the hope of the University to have the topic deal with problems which have significance for the future of higher learning; otherwise, the subject should be worked out between each selected speaker and the University.

c. Organization. It is suggested that the conferences be organized as follows:

i) A Coordinator to be appointed who would have charge of the entire program during the Centennial celebration. He would be directly responsible to the President of the University. It would be expected that he would work with the heads of other programs connected with the Centennial celebration. The Coordinator would have general charge of the whole program of lectures and conferences held during the Centennial.

ii) An Executive Assistant, a member of the University faculty selected by the Coordinator who would be relieved of classes or other duties to the extent necessary to have general supervision of the arrangements.

iii) The Coordinator and the executive assistant should be members of an advisory committee to be composed of able scholars of the University in the different disciplines who would assist in shaping policy and who would have the power to approve or reject speakers for all conferences or lectures before the Coordinator submits them to the Committee of Fifteen. It is recommended that this Committee serve in that capacity until replaced.

iv) Conference Directors, who would be expected to have such assistance and cooperation from their departments or colleges as needed; the Directors would be in immediate charge of the conferences and responsible to the Coordinator for their success. The Director would be expected to hold to the objectives of the Program, but, in the case of the physical sciences, he would be given considerable freedom in adapting his conference to serve these ends.

2. National and regional meetings. In order to provide academic organizations of the University with an opportunity to have their achievements celebrated and their interests for the future served, the Committee recommends that a letter by the President of the University be circulated to the departments and agencies concerned, urging them to invite appropriate scholarly bodies to hold their annual meeting in Lexington during the Centennial year. The University would be expected to provide such facilities as entertainment, possibly to help financially to obtain guest speakers, and in other ways to encourage the notice by the scholarly groups who meet here then of the University's celebration. All invitations of this sort, of course, should be cleared with the Coordinator.

3. Budget. The amount which will be required to implement this program cannot be precisely estimated at this point, but the Committee recommends that a budget of approximately \$45,000 be set up, allowing \$6,000 for each seminar and \$15,000 for general use by the Coordinator, especially in financing speakers and entertainment for such scholarly bodies as will meet here during the Centennial year.

It is expected that there will be other costs which might be included in the regular budget.

4. Procedure. The Committee strongly recommends that consideration be given to the immediate implementation of this or any plan finally adopted for such a program for the Centennial year. Men who are to be asked to prepare papers of this length and quality should be selected by the end of 1963. Arrangements for scholarly meetings to be held in Lexington must in most cases be made many years ahead; moves in this direction should be started before the close of this year.

The Committee believes that the University might find it advisable to pay to the guest speakers a portion of their stipends in advance, therefore some funds should be available during the coming or following fiscal year.

5. The Committee also wishes to add a recommendation that the University consider the possibility of inviting a number of visiting professors of outstanding quality for the Centennial year. It was suggested that salary supplements might be assigned to vacancies to the point necessary to attract outstanding visitors.

Dr. Dickey suggested that since the expenditure of approximately \$60,000 was involved, the Board members might wish to study it more carefully before taking action, and suggested that a committee be named for this purpose.

Governor Combs appointed Dr. Aubrey Brown, Mr. Robert Hillenmeyer, and Mr. Floyd Wright as members of this committee.

V. Report from Real Estate Committee

Mr. Hillenmeyer, chairman of the Real Estate Committee, reported that the committee had several pieces of property under consideration but had no report for the Board at this time.

W. Report from Finance Committee

Mr. Smith, Chairman of the Finance Committee, indicated that his committee had been attempting to work out a satisfactory solution to the problem of financing the construction of the Commerce Building. He indicated that this building was included in the proposed bond issue of \$7,500,000 but the money from this bond issue would not be available in time to accept the already submitted bid of \$1,800,000 for the construction of the Commerce Building. The bid expires May 10 and interim financing must be arranged before that date since it is felt that another bid at a later date would be much higher. Several alternatives have been suggested, the most desirable of which would be the pledging or encumbering of the University's own funds; however, it is felt that the University does not have the legal authority to do this since the appropriations given to the University through the legislature have already been budgeted for other purposes. Mr. Smith indicated that he had asked Mr. C. W. Grafton to make suggestions for a solution to the problem.

Mr. Grafton suggested that one solution might be to have a guaranteed bid for enough bonds to complete the Commerce Building and he was confident that such a bid could be obtained from the fiscal agents at a cost of \$5,000. It was his further suggestion that the Board of Trustees at this meeting adopt a bond resolution for \$7,500,000, and sell the bonds on June 4, 1963. In this way, the bid on the Commerce Building could be approved and, in addition, the money would be available after June 4, whenever needed for the Education Building, Law Building, and Engineering Building plus the Nuclear Reactor.

After discussion, Mr. Smith introduced, caused to be read in full, and moved suspension of all rules and immediate adoption of a proposed resolution as follows:

RESOLUTION

WHEREAS, competitive bids for the construction of the new Commerce Building of the University were received by the Commissioner of Finance of Kentucky on March 26, 1963, subject to acceptance within 45 days thereafter, and the low bid is highly advantageous to the University, particularly in view of increases in the cost of steel which have been announced subsequent to the receipt and opening of such bids; and it is desirable in the best interests of the University that the low bid be accepted and that a work order be issued as soon as possible; and

WHEREAS, by reason of constitutional and budgetary limitations the Commissioner of Finance of the Commonwealth is unable to make an award and issue a work order unless there is simultaneously created upon the books of account of the Commonwealth of Kentucky a "receivable" of comparable amount; and

WHEREAS, it appears that the fiscal agents employed by the State Property and Buildings Commission, being Blyth & Co., Inc., and Graham-Conway Co. and Associates, are willing to enter into a written agreement with the Board of Trustees of the University upon the terms hereinafter more fully set forth, and which will be acceptable to the Commissioner of Finance of the Commonwealth and to the State Property and Buildings Commission as constituting such a "receivable" as is deemed to be required by law; and it is the opinion and judgment of the Board of Trustees that such terms and conditions are advantageous and should be accepted,

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY HEREBY RESOLVES, AS FOLLOWS:

Section 1. The Board of Trustees hereby agrees that it will pay to the above-identified fiscal agents the sum of \$5,000.00 in cash, as just and complete consideration for a guarantee on the part of said Fiscal Agents, or any of them, (with or without participation by parties other than those which are in the Fiscal Agency Group according to contract), for the purchase of bonds of the Board of Trustees according to the following terms and conditions:

(a) The Board shall authorize the issuance of its \$7,500,000 "Consolidated Educational Buildings Revenue Bonds, Series B," dated May 1, 1963, maturing serially in various amounts on May 1 in each of the years 1965 to and including 1988, the same being payable as to principal and interest solely from a pledge of student registration fees exacted from students attending the University in Fayette County, Kentucky, ranking on a basis of parity and equality in all respects with the Bonds of similar designation, Series A, heretofore issued.

(b) The Board shall advertise said bonds for public sale on the basis of sealed competitive bids to be received, considered and acted upon by the Board at its statutory meeting scheduled to be held on June 4, 1963. In the event the Board shall receive on that occasion a purchase bid from any responsible party upon terms lawfully acceptable by the Board (defined for the purposes of this Resolution as being a bid to purchase the entire bond issue at not less than par and accrued interest and at a coupon rate or rates not to exceed 6% per annum), the Board agrees that it will accept the best bid upon such terms conforming to the conditions of the public offering; and in that event the liability of the guarantors shall cease, but their compensation shall nevertheless be earned and payable.

(c) In the event that the Board shall receive at its statutory meeting scheduled to be held on June 4, 1963, no bid which it is legally authorized to accept within the definition set forth in paragraph (b), the Board shall on that occasion, or immediately thereafter, adopt a new resolution authorizing its "Consolidated Educational Buildings Revenue Bonds, Series B," dated May 1, 1963, in a principal amount sufficient to provide for all costs of the Commerce Building, including Engineers and Fiscal Agents fees, interest during construction, and a sufficient allowance for unforeseen contingencies (not to exceed \$2,000,000), maturing serially, in such amounts as the guarantors may recommend to the Board, on May 1 in each of the years 1965 to 1988, inclusive, and otherwise subject in all respects to the same terms and conditions which are set forth in the \$7,500,000 "Series B Resolution" this day proposed to be adopted.

(d) The Board shall then publicly advertise said "Series B Bonds," not to exceed \$2,000,000 in principal amount, for sale at the earliest date consistent with legal requirements (not later than July 15, 1963), and upon the occasion of such public sale by the Board, the guarantors shall formally commit themselves to appear and submit a sealed bid or proposal to purchase said bonds at a price not less than 100% of the face amount thereof, with interest to delivery, stipulating one or more interest coupon rates of the guarantors' own choosing, not to exceed 6% in the case of any bond. Said bid may be conditioned only upon (i) the receipt by the purchasers at the time of delivery of the customary unqualified approving legal opinions of Chapman and Cutler, Lawyers, of Chicago, Illinois, and Grafton, Ferguson & Fleischer, Lawyers, of Louisville, Kentucky, and (ii) a privilege on the part of the guarantors to cancel their liability under such guaranteed bid upon notice in writing to the President of the University in the event a state of war involving the United States (whether formally declared or clearly existing in fact) shall exist at, before, or after, the submission of the guaranteed bid and prior to the delivery of the bonds. In the event of such cancellation of liability, no consideration shall be paid to

the guarantors, but the Fiscal Agents, as such, shall be reimbursed for expenses incurred.

(e) In the event the guarantors shall submit the agreed bid upon the occasion of the public offering of the "Series B Bonds" so authorized separately for the Commerce Building as hereinabove set forth, then the guarantors will be deemed to have complied in all respects with the terms and conditions of the guarantee, and will be deemed to have earned, and shall be entitled to, the agreed compensation in the sum of \$5,000 for the risk assumed in guaranteeing such bid. If upon such occasion the Board of Trustees shall accept a better bid, or shall choose to reject all bids, including that of the guarantors, then the compensation of the guarantors shall nevertheless be due and payable to them.

Section 2. Acceptance of the terms and conditions specifically set forth in Section 1 hereof shall be evidenced by a letter addressed jointly to the President of the University and the Commissioner of Finance of Kentucky by any one or more of the members of the Fiscal Agency Group, and said letter shall set forth the names and the addresses of each municipal bond firm participating in the guarantee. The party transmitting such letter to the President of the University and the Commissioner of Finance shall be deemed to have assumed full responsibility for all participants as far as the Board of Trustees may be concerned; and in the event any one or more of the listed participants shall for any reason withdraw or fail to perform, the party transmitting the commitment shall nevertheless be bound, but may substitute other parties as it may see fit. Such letter of acceptance and commitment shall be received in the offices of the President of the University and the Commissioner of Finance of Kentucky not later than Tuesday, May 7, 1963, and if not so received the Board of Trustees shall not be bound or committed under the terms of this Resolution.

Section 3. This Resolution shall be in full force and effect from and after its adoption.

The motion for adoption of said Resolution was seconded by Mr. Ezelle. The Chairman put the question and the following voted:

Voting "Aye": Governor Bert T. Combs, Dr. Ralph J. Angelucci, Dr. R. W. Bushart, Dr. Harry Denham, Mr. Sam Ezelle, Mr. Robert H. Hillenmeyer, Mr. Gilbert Kingsbury, Dr. H. B. Murray, Mr. Clifford E. Smith, Judge J. A. Sutherland, Mr. Floyd Wright.

Voting "Nay": None.

The Chairman then announced that said Resolution had been duly adopted and was in full force and effect.

Mr. Smith then introduced, caused to be read in full, and moved suspension of rules and immediate adoption of a proposed resolution as follows:

A RESOLUTION AUTHORIZING THE ISSUANCE OF \$7,500,000
CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BONDS,
SERIES B, OF THE BOARD OF TRUSTEES OF THE UNIVERSITY
OF KENTUCKY

WHEREAS, the Board of Trustees of the University of Kentucky (the "Board"), by Resolution entitled:

A RESOLUTION creating and establishing a Consolidated Educational Buildings Project of the University of Kentucky; creating and establishing an issue of Consolidated Educational Buildings Revenue Bonds of the Board of Trustees of the University of Kentucky; providing for the issuance from time to time of said bonds; providing for the payment of the principal of and interest on said bonds and repealing all resolutions or parts of resolutions in conflict with this resolution.

adopted September 20, 1960, (hereinafter referred to as the "Resolution") has created and established an issue of Consolidated Educational Buildings Revenue Bonds of the Board of Trustees of the University of Kentucky (the "Bonds"); and

WHEREAS, the Resolution authorizes the issuance by said Board of said Bonds in one or more series pursuant to a resolution authorizing such series; and by a certain resolution also adopted on September 20, 1960 (the "Series A Resolution") said Board authorized the issuance of the initial series, being \$8,000,000 "Consolidated Educational Buildings Revenue Bonds, Series A," dated November 1, 1960, (the "Series A Bonds"), and the same were thereafter sold and delivered, and after May 1, 1963, \$7,610,000 thereof will remain outstanding, without default, and without deficiency in amounts required by the Resolution and the Series A Resolution to be paid into the "Consolidated Educational Buildings Project Bond and Interest Sinking Fund" (the "Bond Fund"); and

WHEREAS, the Board has determined that it is in the best interests of the Board to issue at this time an additional series of Bonds to be designated "Consolidated Educational Buildings Revenue Bonds, Series B" (the "Series B Bonds"); and it has been ascertained that the average of the annual Revenues from the Consolidated Educational Buildings Project (the "Project"), for the two Fiscal Years immediately preceding the proposed issuance of the Series B Bonds (being the income derived by the Board and the University during the two Fiscal Years immediately preceding such issuance, from the source established in the Resolution for the Revenues of the Project, as specifically permitted by the provisions of Section 7.10 of the Resolution), as adjusted in the authorized

manner, was equal to more than 1.25 times the maximum Aggregate Principal, Interest and Bond Fund Charges (a defined term), in any succeeding twelve month period ending May 1, on the Series A Bonds and the Series B Bonds hereinafter authorized, and a statement to that effect will be filed with the Trustee by the Treasurer of said Board prior to the time of issuance of the Series B Bonds, thereby complying with the conditions and restrictions set forth in Section 7.10 of the Resolution permitting the issuance of Bonds ranking on a basis of parity and equality with the Series A Bonds as to security and source of payment, and in all other respects,

NOW, THEREFORE, the Board of Trustees of the University of Kentucky hereby resolves, as follows:

ARTICLE I - Definitions and Authority

Section 1.01. This resolution (hereinafter referred to as the "Series B Resolution") is adopted in accordance with Article II, Section 2.03, of the Resolution.

Section 1.02.

(A) All terms which are defined in Article I of the Resolution shall have the same meanings, respectively, in this Series B Resolution as such terms are given in said Article of the Resolution.

(B) In this Series B Resolution, Series B Bonds shall mean the Bonds authorized by Article II of this Series B Resolution.

Section 1.03. This Series B Resolution is adopted pursuant to the provisions of Section 162.340, et seq., of the Kentucky Revised Statutes and the Resolution.

ARTICLE II - Authorization of Series B Bonds

Section 2.01. Pursuant to the provisions of the Resolution there is hereby authorized to be issued by the Board of Trustees of the University of Kentucky, in its corporate capacity, a series of Bonds in the aggregate principal amount of Seven Million Five Hundred Thousand Dollars (\$7,500,000). Such Bonds shall be designated as "University of Kentucky Consolidated Educational Buildings Revenue Bonds, Series B." Said Series B Bonds are hereby declared to have been authorized under the Resolution and in conformity with the provisions of Section 7.10 of the Resolution.

Section 2.02. Said Series B Bonds are being issued for the purpose of paying the costs (to the extent not otherwise provided) of erecting and completing educational buildings with necessary appurtenances upon the property of the University in Fayette County, Kentucky, consisting of new buildings and appurtenant facilities for the Colleges of Commerce, Engineering, Law and Education, and erection of a nuclear reactor as an appurtenance to the existing Chemistry-Physics

Building, which, when erected and completed, will become and constitute parts of the Consolidated Educational Buildings Project of said University.

Section 2.03. The Series B Bonds shall be dated May 1, 1963, and bear interest payable on November 1, 1963, and thereafter semiannually on May 1 and November 1 of each year at a coupon rate or coupon rates not exceeding the statutory maximum of six per cent (6%) per annum, the exact rate or rates of interest for said Series B Bonds to be fixed as a result of advertised sale and competitive bidding for said Series B Bonds, as hereinafter provided. Said Series B Bonds shall be numbered and scheduled to become due and payable in numerical order on May 1 of the respective years, as follows:

<u>BONDS NUMBERED</u> (Inclusive)	<u>PRINCIPAL AMOUNT</u>	<u>DATE OF MATURITY</u>
1-190	\$190,000	May 1, 1965
191-390	200,000	May 1, 1966
391-595	205,000	May 1, 1967
596-810	215,000	May 1, 1968
811-1035	225,000	May 1, 1969
1036-1270	235,000	May 1, 1970
1271-1515	245,000	May 1, 1971
1516-1770	255,000	May 1, 1972
1771-2035	265,000	May 1, 1973
2036-2310	275,000	May 1, 1974
2311-2595	285,000	May 1, 1975
2596-2890	295,000	May 1, 1976
2891-3195	305,000	May 1, 1977
3196-3515	320,000	May 1, 1978
3516-3845	330,000	May 1, 1979
3846-4190	345,000	May 1, 1980
4191-4550	360,000	May 1, 1981
4551-4925	375,000	May 1, 1982
4926-5315	390,000	May 1, 1983
5316-5720	405,000	May 1, 1984
5721-6140	420,000	May 1, 1985
6141-6575	435,000	May 1, 1986
6576-7030	455,000	May 1, 1987
7031-7500	470,000	May 1, 1988

Section 2.04. Said Series B Bonds shall be issued in coupon form, in the denomination of \$1,000.00, and shall be registrable as to principal only.

Section 2.05. The principal of and interest on said Series B Bonds shall be payable in any coin or currency of the United States of America, which at the time of payment thereof is legal tender for the payment of public and private debts, at the principal office of First Security National Bank and Trust Company of Lexington, in the City of Lexington, Kentucky, Trustee, successor to First National Bank and Trust Company of Lexington, Kentucky, the Trustee designated in the Series A Resolution, (or successor Trustee appointed pursuant to the provisions of the Resolution), or at the option of the holders of the respective Series

B Bonds and coupons at the principal offices of Continental Illinois National Bank and Trust Company of Chicago, in the City of Chicago, Illinois, or of Chemical Bank New York Trust Company, in the City of New York, New York, which are hereby appointed Paying Agents for the Series B Bonds.

Section 2.06. The Series B Bonds maturing May 1, 1974, and thereafter (being the Bonds numbered 2036 and upwards) shall be subject to redemption by the Board in whole or from time to time in part in the inverse order of their maturities (less than all of a single maturity to be selected by lot) on any interest payment date on or after May 1, 1973, at the redemption prices, expressed in percentages of principal amount, with respect to each Bond as set forth below, plus in each case accrued interest to the date of redemption:

<u>If Redeemed</u>	<u>Redemption Price</u>
On and after May 1, 1973, and prior to May 1, 1977	104%
On and after May 1, 1977, and prior to May 1, 1981	103%
On and after May 1, 1981, but prior to May 1, 1985	102%
On and after May 1, 1985, but prior to final maturity	101%

Section 2.07. Said Series B Bonds shall be executed on behalf of said Board with the reproduced facsimile signature of the Chairman of the Board and attested by the manual signature of the Secretary of the Board, and the facsimile of the corporate seal of said Board shall be imprinted thereon. Interest on said Series B Bonds falling due on and prior to maturity shall be represented by appropriate interest coupons to be attached to each of said Series B Bonds, which coupons shall be executed with the facsimile of the official signatures of said Chairman and said Secretary.

Section 2.08. For the purpose of securing the payment of both the principal of and interest on all the Bonds (Series A Bonds, Series B Bonds, and any additional parity Bonds which may hereafter be issued and outstanding pursuant to the conditions and restrictions set forth in Section 7.10 of the Resolution), and to secure for the benefit of all the holders of said Bonds the faithful performance of the covenants and provisions contained in the Resolution in the manner and to the extent as permitted and provided in the Resolution and in Sections 162.340, et seq., of the Kentucky Revised Statutes, First National Bank and Trust Company of Lexington, Kentucky, now First Security National Bank and Trust Company of Lexington, Kentucky, in the City of Lexington, Kentucky, was designated in the Series A Resolution as Trustee under the Resolution for the holders of all of said Bonds, and such designation is now reaffirmed, with the powers and duties set forth in the Resolution and with no liability in connection with any action or omission to act under the Resolution except for its own negligence or willful breach of trust. Execution of the authentication certificate of the Trustee on each of the respective Series B Bonds shall conclusively establish the acceptance as to such Series B Bonds by the Trustee of the trusts and provisions with respect thereto as set forth in the Resolution.

Section 2.09. The Series B Bonds and coupons and provisions for registration appertaining thereto and the certificate of the Trustee to be endorsed on said Series B Bonds shall be in substantially the following respective forms, to-wit:

(FORM OF BOND)

UNITED STATES OF AMERICA
COMMONWEALTH OF KENTUCKY
UNIVERSITY OF KENTUCKY
CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BOND
SERIES B

No. _____

\$1,000.00

The Board of Trustees of the University of Kentucky, a body corporate, as an educational institution and agency of the Commonwealth of Kentucky, for value received, hereby promises to pay, solely from the special fund provided therefor, as hereinafter set forth, to the bearer, or, if this Bond be registered, to the registered owner hereof, as hereinafter provided, the sum of One Thousand Dollars (\$1,000.00) on the first day of May, 19__, and to pay, solely from said special fund, interest thereon from the date hereof until payment of principal at the rate of _____ per cent (____%) per annum, such interest being payable November 1, 1963, and thereafter semiannually on the first days of May and November in each year, except as the provisions hereinafter set forth with respect to prior redemption may be and become applicable hereto, such interest as may accrue on and prior to the maturity date of this Bond to be paid only upon presentation and surrender of the annexed coupons as they severally mature, both principal and interest being payable in any coin or currency of the United States of America which at the time of payment thereof is legal tender for the payment of public and private debts, at the principal office of the Trustee, First Security National Bank and Trust Company of Lexington, in the City of Lexington, Kentucky, or, at the option of the holder hereof or of the interest coupons hereunto appertaining, at the principal offices of Continental Illinois National Bank and Trust Company of Chicago, in the City of Chicago, Illinois, or of Chemical Bank New York Trust Company, in the City of New York, New York.

This Bond is one of a duly authorized issue of Bonds designated as "Consolidated Educational Buildings Revenue Bonds" (hereinafter referred to as the "Bonds") issued and to be issued under and in full compliance with the Constitution and Statutes of the Commonwealth of Kentucky, including among others, Sections 162.350 to 162.380, inclusive, of the Kentucky Revised Statutes now in full force and effect, and under and pursuant to the Resolution adopted by the Board of Trustees on September 20, 1960 (hereinafter referred to as the "Resolution") and the Series B Resolution adopted by the Board of Trustees on April 26, 1963.

As provided in the Resolution, the Bonds may be issued from time to time pursuant to separate resolutions in one or more series, in various principal

amounts, may bear interest at different rates and may otherwise vary as in the Resolution provided. The aggregate principal amount of Bonds which may be issued under the Resolution is not limited except as provided in the Resolution, and all Bonds issued and to be issued under the Resolution are and will be equally secured by the pledges and covenants made therein, except as otherwise expressly provided or permitted in the Resolution.

This Bond is one of a series of Bonds of various maturities designated as "Consolidated Educational Buildings Revenue Bonds, Series B," (herein called the "Series B Bonds") issued in the aggregate amount of \$7,500,000 under the Resolution for the purpose of financing the costs (to the extent not otherwise provided) of erecting and completing educational buildings and necessary appurtenances as parts of the Consolidated Educational Buildings Project of said University (hereinafter referred to as the "Project"). Copies of the Resolution, the Series A Resolution, and the Series B Resolution are on file at the office of the Trustee. Reference is hereby made to the Resolution pursuant to which First Security National Bank and Trust Company of Lexington, in the City of Lexington, Kentucky (formerly First National Bank and Trust Company of Lexington, Kentucky), has been designated as Trustee for the holders of the issue of Bonds of which this Bond is one and for the provisions, among others, with respect to the custody and application of the proceeds of the Bonds; the rights, duties and obligations of said Board of Trustees, and of the Trustee, and the rights of the holders of the Bonds; and by the acceptance of this Bond, the holder hereof assents to all of the provisions of the Resolution. Under authority of the statutes pursuant to which this Bond is issued, this Bond shall have all the qualities and incidents of a negotiable instrument, and subject to the provisions for registration endorsed hereon and contained in the Resolution, nothing contained in this Bond or in the Resolution shall affect or impair the negotiability of this Bond.

The holder of this Bond shall have no right to enforce the provisions of the Resolution or to institute action to enforce the covenants therein, or to take any action with respect to any default under the Resolution, or to institute, appear in or defend any suit or other proceedings with respect thereto, except as provided in the Resolution. The Resolution provides for fixing, charging and collecting fees for the services of said Project, which fees will be sufficient to pay the principal of and the interest on said Bonds as the same become due and to provide reserves for such purposes and also to pay the costs of operation and maintenance of the Project to the extent the same are not otherwise provided. The Resolution provides for the creation of a special account designated "Consolidated Educational Buildings Project Bond and Interest Sinking Fund" (herein called the "Bond Fund") and for the deposit to the credit of said Bond Fund of a fixed amount of the gross Revenues of said Project to pay interest on the Bonds as the same become due and to pay or retire the principal of the Bonds at or prior to the maturity thereof, and to provide a reserve for such purpose, which Bond Fund is pledged to and charged with the payment of said principal and interest.

The issue of Series B Bonds of which this Bond is one and all other Bonds as may be outstanding from time to time under the Resolution, are payable only

from a fixed amount of the gross Revenues derived from the operation of said Project which will be set aside in said Bond Fund, and this Bond does not constitute any indebtedness of the University of Kentucky or of its Board of Trustees or of the Commonwealth of Kentucky within the meaning of any provisions or limitations of the Constitution of the Commonwealth of Kentucky.

The Series B Bonds maturing May 1, 1974, and thereafter (being the Bonds numbered 2036 and upwards) shall be subject to redemption at the option of the Board of Trustees in whole or from time to time in part in the inverse order of their maturities (less than all of a single maturity to be selected by lot) on any interest payment date on or after May 1, 1973, at the redemption prices, expressed in percentages of principal amount, with respect to each Bond as set forth below, plus in each case accrued interest to the date of redemption:

<u>If Redeemed</u>	<u>Redemption Price</u>
On and after May 1, 1973, and prior to May 1, 1977	104%
On and after May 1, 1977, and prior to May 1, 1981	103%
On and after May 1, 1981, but prior to May 1, 1985	102%
On and after May 1, 1985, but prior to final maturity	101%

In the event the Board of Trustees shall exercise its option to redeem any of the Series B Bonds of which this Bond is a part, notice of such redemption identifying the Bonds to be redeemed will be given to the Trustee at least forty-five (45) days prior to the specified redemption date and such notice shall be published at least once not less than thirty (30) days prior to the specified redemption date in a newspaper or financial journal of general circulation published in each of the Cities of Louisville, Kentucky, and New York, New York. Any Bonds called for redemption and for the payment of which funds are deposited with said Trustee on the specified redemption date shall cease to bear interest on said redemption date.

This Bond shall pass by delivery unless registered as to principal on the books of said Board of Trustees at the office of the Trustee under the Resolution, and such registration noted hereon, after which no valid transfer hereof shall be effective unless made on said books and similarly endorsed hereon at the written request of the registered holder or his duly authorized representative, but this Bond may be discharged from registration by being in like manner registered to bearer whereupon full negotiability and transferability by delivery shall be restored but may again from time to time be registered as aforesaid. Such registration, however, shall not affect the negotiability of the interest coupons which shall always remain payable to bearer and transferable by delivery merely. The Board of Trustees, the Trustee, and the Paying Agents may treat the bearer of this Bond, if not registered as to principal, and the bearer of any coupon hereto appertaining, whether or not this Bond be so registered, or if this Bond be registered as herein authorized, the person in whose name the same is registered, as the absolute owner for the purpose of making payment and for all other purposes.

A statutory mortgage lien, which is hereby recognized as valid and binding on said Project is created and granted to and in favor of the holder or holders of this Bond and the issue of Bonds of which it is one, and in favor of the holder or holders of the coupons attached thereto, and said Project shall remain subject to such statutory mortgage lien until the payment in full of the principal of and interest on this Bond and the issue of Bonds of which it is one.

This Bond shall not be valid or become obligatory for any purpose, or be entitled to any security or benefit, under the Resolution, until it shall have been authenticated by the execution by the Trustee of the certificate hereon endorsed.

It is hereby certified, recited and declared that all acts, conditions and things required to exist, to happen, and to be performed precedent to and in the issuance of this Bond do exist, have happened, and have been performed in due time, form and manner as required by law, and the amount of this Bond, together with all other obligations of said Board of Trustees and of said University of Kentucky, does not violate any provision or exceed any limit prescribed by the Constitution or Statutes of Kentucky; that said Project will be continuously operated, and that a sufficient portion of the gross Revenues therefrom has been pledged to and will be set aside into said Bond Fund for the payment of the principal of and interest on this Bond and the issue of which it is one, and all other bonds which by their terms and the terms of the Resolution are payable from said Bond Fund, as and when the same will respectively become due.

IN TESTIMONY WHEREOF, the Board of Trustees of the University of Kentucky has caused this Bond to be executed on its behalf by the reproduced facsimile signature of its Chairman, and the facsimile of its corporate seal to be imprinted hereon, attested by the manual signature of its Secretary, and the coupons hereto attached to be executed with the facsimile signatures of said Chairman and Secretary, all being done as of the first day of May, 1963.

(SEAL)

ATTEST:

 Chairman
 Board of Trustees
 University of Kentucky

 Secretary, Board of Trustees

(FORM OF COUPON)

No. _____ \$ _____

On the first day of _____, 19____*(unless the Bond to which this coupon is attached shall have been duly called for prior redemption and payment of the redemption price duly made or provided for) the Board of Trustees of the University of Kentucky, at Lexington, Kentucky, will pay to bearer _____ Dollars (\$ _____) in any coin or

currency which at the time of payment thereof is legal tender for the payment of public and private debts out of its "Consolidated Educational Buildings Project Bond and Interest Sinking Fund," at the principal office of First Security National Bank and Trust Company of Lexington, in the City of Lexington, Kentucky, or, at the option of the holder hereof, at the principal offices of Continental Illinois National Bank and Trust Company of Chicago, in the City of Chicago, Illinois, or of Chemical Bank New York Trust Company, in the City of New York, New York, as provided in and for interest then due on its Consolidated Educational Buildings Revenue Bond, Series B, dated May 1, 1963, Number _____.

Chairman
Board of Trustees
University of Kentucky

Secretary, Board of Trustees

(* The phrase in parenthesis should appear only in coupons maturing on and after November 1, 1973, attached to Bonds numbered 2036 to 7500, inclusive.)

(FORM OF AUTHENTICATION CERTIFICATE)

This Bond is one of the Bonds described or provided for in the within-mentioned Resolution.

FIRST SECURITY NATIONAL BANK AND
TRUST COMPANY OF LEXINGTON,
LEXINGTON, KENTUCKY, TRUSTEE

By _____
(Authorized Officer)

(FORM OF REGISTRATION TO BE PRINTED
ON THE BACK OF EACH SERIES B BOND)

Date of Registration	Name of Registered Holder	Signature of Authorized Officer of Trustee
:	:	:
:	:	:
:	:	:
:	:	:
:	:	:

Section 2.10. The Secretary of the Board is hereby authorized and directed to cause an appropriate form or forms of a notice of sale of the Series B Bonds to be published in The Louisville Courier-Journal, a legal newspaper published in the City of Louisville, Kentucky, which will afford state-wide notice of the sale and in The Daily Bond Buyer, a financial journal published in the City of New York, New York, which is a publication having general circulation among bond buyers and said newspaper and financial journal are hereby declared to be qualified to publish such notice for the Board of Trustees within the meaning and provisions of KRS Chapter 424. Such notices shall be published in said newspaper and financial journal at least once and shall appear not less than seven days nor more than twenty-one days prior to the scheduled date of sale of said Series B Bonds. Such notices shall be in the customary form and shall specify that sealed competitive proposals for the purchase of such Series B Bonds shall be received at a designated place and until some day and hour when the Board, or its Executive Committee, (which is hereby expressly authorized to act in receiving, opening, considering and accepting or rejecting purchase bids), will be in session. A minimum bid of par plus accrued interest shall be required. The right to reject any or all bids shall be expressly reserved. On the occasion set forth in such notice the Board, or its Executive Committee, as the case may be, shall consider all proposals made pursuant to such notice, award the Series B Bonds in the manner and for the purposes herein provided, establish the interest coupon rate or rates which the Series B Bonds shall bear, and take all other necessary and proper steps in the sale and issuance of the said Series B Bonds.

The Secretary may cause to be prepared multiple copies of a statement giving a more complete and particular description of the Series B Bonds, provisions for the security and payment thereof, disposition of bond proceeds and other information that is not possible to give within the limits of the published notices, and furnish copies of such statement to all interested bidders upon request. Such statement may contain a particular description of the terms and conditions upon which the Series B Bonds are offered for sale, in order to bring about uniformity in the proposals which may be submitted for the purchase of said Series B Bonds.

Section 2.11. There is hereby established in the State Treasury of the Commonwealth a Construction Account to be designated "University of Kentucky Consolidated Educational Buildings Project - Bond Proceeds Series B Construction Account." Immediately upon the issuance, sale and delivery of the Series B Bonds all sums received as accrued interest together with a sufficient portion of proceeds from the sale of the Series B Bonds equal in the aggregate to all interest to accrue on said Series B Bonds to and including November 1, 1964, shall be deposited by the Treasurer in the Bond Fund and which amount is hereby determined by the Board as necessary to pay the interest on the Series B Bonds during the erection and completion of the educational buildings and appurtenances for account of which said Series B Bonds are herein authorized. The balance of the bond proceeds shall be transmitted by the Treasurer to the Treasurer of the Commonwealth with advice that the same is tendered for deposit in said Construction Account and shall be disbursed by the Treasurer of the Commonwealth according to such inspection, audit and disbursement procedures as may from

time to time be provided by law for the purpose of paying the costs (to the extent not otherwise provided) of erecting and completing the educational buildings and necessary appurtenances as identified in Section 2.02 of this Series B Resolution in accordance with the approved plans and specifications therefor, and only upon certification of the Architect or Engineer having supervision of construction, as to each disbursement, that the amount thereof has been duly earned by and is payable to the designated party or parties for materials, services and/or labor furnished pursuant to proper contract duly awarded therefor. Any balance remaining in said Construction Account after the erection and completion of said educational buildings and appurtenances and the payment of all costs in connection therewith shall be deposited in the Bond Fund; provided, however, that if proceedings are then pending or imminently contemplated for the construction or completion of one or more additional educational buildings and appurtenances, which are or will be financed by issuance of additional Series Bonds pursuant to the Resolution, and which building or buildings and appurtenances constitute or will constitute a part of the Consolidated Educational Buildings Project, any such unexpended balance may be taken into account in determining the amount of Bonds to be authorized therefor, or may otherwise be applied to the proper costs thereof, in which event such unexpended balance may, upon authority of the Board, be transferred to the Series Construction Account thereof.

Section 2.12. Certified copies of the Resolution and the Series A Resolution being on file with the Trustee, a certified copy of this Series B Resolution shall be similarly filed, and this Series B Resolution shall take effect immediately upon its adoption and the filing of the certified copy thereof with the Trustee.

ADOPTED April 26, 1963.

(SEAL)

/s/ Bert Combs
 Chairman
 Board of Trustees
 University of Kentucky

ATTEST:

/s/ J. A. Sutherland
 Secretary

CERTIFICATION

I, J. A. Sutherland, Secretary of the Board of Trustees of the University of Kentucky, Lexington, Kentucky, hereby certify that the foregoing is a true and complete copy of the Resolution authorizing "University of Kentucky Consolidated Educational Buildings Revenue Bonds, Series B," which was duly adopted by said Board of Trustees at a meeting held on April 26, 1963, as shown by the official records of said Board, in my custody and under my control.

WITNESS my hand and the seal of the University of Kentucky, this _____ day of April, 1963.

Secretary
Board of Trustees
University of Kentucky

(SEAL)

The motion for adoption of said Resolution was seconded by Mr. Ezelle. The chairman put the question and the following voted:

Voting "Aye": Governor Bert T. Combs, Dr. Ralph J. Angelucci, Dr. R. W. Bushart, Dr. Harry Denham, Mr. Sam Ezelle, Mr. Robert H. Hillenmeyer, Mr. Gilbert W. Kingsbury, Dr. H. B. Murray, Mr. Clifford E. Smith, Judge J. A. Sutherland, Mr. Floyd Wright.

Voting "Nay": None

The Chairman then announced that said Resolution had been duly adopted and was in full force and effect.

X. Discussion of Social Sciences Buildings

Mr. Ezelle raised a question relative to plans which were being made to house the social sciences. He indicated that he felt that these were areas of primary importance in the world today and that more adequate housing should be provided for these departments. Dr. Dickey replied that the original plan had been to renovate Pence and Kastle Halls to accommodate the social science areas but after estimates had been received for such work, amounting to \$750,000, the decision had been made not to expend this amount of money on buildings which will probably be razed within ten or twelve years. Rather, a minimum amount will be spent on them at this time and plans will be made to construct a new building for the social sciences at a future date.

Y. Report from Faculty Relations Committee

Mr. Broadbent, chairman of the Faculty Relations Committee, was absent but Dr. Dickey indicated that he had been informed that this committee had no report.

Z. Gifts

President Dickey presented the following list of gifts and grants which had been received since the last meeting of the Board of Trustees:

<u>Donor</u>	<u>Amount</u>	<u>Purpose</u>
Grayson Foundation, Inc.	\$23,000.00	Research in equine diseases
Chemagro Corporation	798.00	Project dealing with sheep nose bot control
Kentucky Retail Farm Equipment Association	200.00	Scholarship for 1963-64
The General Electric Foundation	457.00	Matching Grant, Corporate Alumnus Program
The Browning Foundation	100.00	Merit Scholarship
Mr. Jack Farley	10.00	Contribution
Carnegie Corporation of New York	9,150.00	Summer Seminar on Creativity in College Teaching
Merck and Company	1,500.00	Studies on Anthelmintic properties of Thiabendazole
Walnut Grove Products Co.	1,000.00	Work in swine nutrition
Union Carbide Corporation	1,000.00	Research on effect of Sevin insecticide on burley tobacco
Anonymous Gift	200.00	Memorial Book Fund
Miss Soon Wha Yu		Two dolls dressed in traditional Korean costume

THE FUND FOR ADVANCEMENT OF EDUCATION AND RESEARCH
 IN THE UNIVERSITY OF KENTUCKY MEDICAL CENTER - Grants
 Received from December 6, 1962 through April 11, 1963

<u>Title</u>	<u>Granting Agency</u>	<u>Amount</u>
Basal Vascular Tone and Endotoxic Hyperemia	NIH	\$ 7,080.00
Anatomy, Pathology, and Physiology of Living Lung	NIH	27,957.00
Hemoglobin Synthesis in a Cell Free System	NIH	500.00
Transfer of Amino Acids from Amino Acyl-Ribonucleic Acid Compounds to Protein	NSF	40,000.00
Serum Protein Patterns in Leprosy	NIH	21,583.00
Research Editing	American Physiological Society	1,806.72
A Permanent Pump Substitute for the Heart	NIH	15,000.00
Protracted Study of Radiation Nephritis in Dogs	NIH	13,988.00
Hypoxic Pulmonary Hypertension	NIH	20,549.00
Studies in Cardiovascular Surgery	NIH	26,088.00
Chemistry & Metabolism of Brain Complex Lipids	NIH	17,030.00
Fatty Acids in Zonal Fatty Livers	NIH	17,700.00
Kinetics of Iron Absorption	NIH	20,082.00
Transmitter Substances in Normal & Aging Animals	NIH	12,522.00
Cancer Training Grant	NIH	5,000.00
Action by Which Phlorizin Inhibits Sugar Transport	NIH	16,981.00

A Study of Physiology and Therapy in Renal Failure	NIH	\$14,427.00
PLV-2 Research Study	Sandoz	4,765.00
Fertility of Male Rabbits after Immunization with Homologous Sperm	Rockefeller Institute	9,720.00
Training Program in Biochemistry	NIH	12,500.00
Coagulation Factors in Newborn Animals	NIH	11,994.00
Cell Division in Mammalian Cell Populations	NIH	23,961.00
Synchronization of Cell Division in Mammalian Cell Populations	ACS	15,525.00
Hormone-Induced Lipid Accumu- lation in a Mammary Cancer	ACS	8,685.00
The Gastric Inhibitory Factor in Gastric Juice and Saliva	ACS	1,035.00
Blood Volume and Hypotension in Narcotic Addicts	NIH	7,926.00
The Effect of Tissue Cultured Hematopoietic Cells from Fetal Liver & Spleen for Protection against the Effects of Total Body Irradiation	ACS	18,116.00
Life History Aspects of Institu- tional Dependency	NIH	500.00
Localization of Biliary Tract Stones	NIH	16,358.00
Lederle Faculty Award	Lederle	12,900.00
General Research Support	NIH	68,143.00
General Research Support	NIH	30,000.00
An Evaluation of Mechanical Respirators in the Treatment of Acute Respiratory Insufficiency	ATS	5,700.00

Electron Microscopy and Micro- radiography of Bone and Dental Tissues	NIH	\$16,044.00
Mechanism of Binding Sodium by Microsomes from Brain	NIH	32,468.00
Steroid Biosynthesis by Fetal & Neonatal Gonads	NIH	17,776.00
Formation of Electron Transport System in Hemophilus	NIH	12,000.00
Effects of Normal Flora on Cardio- vascular System	NIH	46,000.00
Burroughs Welcome Fund Clinical Pharmacology Grant	Burroughs Welcome Fund	100,000.00
Training Grant	NIH	40,505.00

Miscellaneous and Scholarships Received December 6, 1962 through
April 11, 1963

College of Medicine Scholarship Fund	Various	\$ 591.00
College of Dentistry Scholarship Fund	Possum Kingdom Improvement Association	500.00
College of Dentistry Scholarship Fund	Various	40.00
Patients' Fund	Various	222.59
Discretionary Fund	Various	701.65

Contracts Received from December 6, 1962 through April 11,
1963

Cardiovascular Clinics- State Contract 02713	Kentucky State Department of Health	4,135.00
Study of the Use of Oral Cytology in the Early Detection of Oral Cancer	NIH	13,010.00

President Dickey recommended acceptance of these gifts for the purposes indicated and that appropriate letters of appreciation be sent on behalf of the Board of Trustees. Upon motion and second, his recommendation was approved.

A-1. Appointments and Other Staff Changes

President Dickey submitted appointments and other staff changes, calling particular attention to the resignation of Dr. Merl Baker as Executive Director of the Kentucky Research Foundation and part-time Professor of Mechanical Engineering, to become Dean of the School of Engineering of the University of Missouri at Rolla.

COLLEGE OF ARTS AND SCIENCES

Appointments

Conrad Myers Rothrauff, Instructor, Classics, for ten months beginning September 1, 1963, ending June 30, 1964

Harry James Dell, Assistant Professor, History, for ten months beginning September 1, 1963, ending June 30, 1964

Ruth S. Elvove, Secretary, Chemistry, beginning April 1, 1963, ending June 30, 1963

William Curtis Caywood, Jr., Instructor, Journalism, beginning July 1, 1963, ending June 30, 1964

Art Gallaher, Associate Professor, Anthropology, beginning August 16, 1963, ending June 30, 1964

Lloyd Neal Baker, Geologic Aide, Kentucky Geological Survey, beginning May 10, 1963, ending June 30, 1963 (previously on hourly basis)

Garland Ray Dever, Jr., Geologist, Kentucky Geological Survey, beginning July 1, 1963, ending June 30, 1964

Reappointment

Adolfo Doddoli, Assistant Professor, Art, for ten months beginning September 1, 1963, ending June 30, 1964

Resignations

Sue Golan, Clerk-Stenographer, Mathematics & Astronomy, effective May 31, 1963

Thomas E. Stidham, p-t Instructor, Physical Education, effective April 13, 1963

Corbin Knox, Attendant, Physical Education, effective April 22, 1963

Leaves of Absence

Rex A. Conner, Assistant Professor, Music, leave, beginning July 1, 1963, ending August 31, 1963 (to teach at National Music Camp, Michigan)

Nathaniel Patch, Professor, Music, sabbatical leave, beginning September 1, 1963, ending December 31, 1963

Robert O. Evans, Associate Professor, English, sabbatical leave beginning September 1, 1963, ending January 31, 1964. Leave beginning February 1, 1964, ending June 30, 1964

Changes in Status

Richard L. Ware, University Photographer, University Photography, to transfer to Journalism as Photographer and teach Photo-Journalism, beginning August 1, 1963, ending May 31, 1964

Lois J. Campbell, Assistant Professor, Geology, 1963-64 appointment to include months of July and August, with adjustment in salary.

Margaret Lynn Human, Senior Secretary, Political Science, adjustment in salary, beginning May 1, 1963, ending June 30, 1963

Nancy G. Calvert, Secretary, Anthropology, adjustment in salary, beginning May 1, 1963, ending June 30, 1963

COLLEGE OF AGRICULTURE AND HOME ECONOMICS

Resignations

Ella Mae Prunty, Extension Clerk, Edmonson County, effective February 28, 1963

Herbert Brown, Assistant Professor, Animal Science; Area Swine Specialist, effective April 29, 1963

Betty G. Hammond, Secretary, Extension, effective April 5, 1963

George P. Summers, Personnel & Training Officer, Extension, effective April 24, 1963

Appointment

Betty Downer Eastin, p-t Assistant Professor, Home Economics beginning March 28, 1963, temporary

Changes in Status

Josiah Hoskins, Jr., Research Assistant, Experiment Station, adjustment in salary, full-time, beginning April 1, 1963

Robert Hall, Jr., Assistant, Animal Science, adjustment in salary, beginning April 1, 1963 (to be provided rent-free house)

Charles W. Nichols, Assistant, Animal Science, adjustment in salary, beginning April 1, 1963 (to be provided rent-free house)

W.H. McCollum, Professor, Animal Pathology, adjustment in salary, beginning July 1, 1963 (presently on AID Contract)

John W. Tuttle, Field Agent in Poultry Improvement, adjustment in salary, beginning July 1, 1963 (presently on AID Contract)

George Thomas Tipton, Aid in Agronomy, to be Technician, with adjustment in salary, beginning July 1, 1963

Maurice Stanley Wall, Associate Dean, College of Agriculture & Home Economics, to be Acting Dean, beginning May 1, 1963, ending July 20, 1963

Anna Louise Hill, Statistical Clerk, Extension, adjustment in salary, beginning April 1, 1963

Leaves of Absence

William M. Hopper, County Extension Agent, Robertson County, return from leave, beginning March 25, 1963,

Dudley C. Martin, Associate Professor, Horticulture, return from sabbatical leave, beginning June 1, 1963

William A. Seay, Dean of Agriculture and Home Economics, leave of absence to make trip to Indonesia for the purpose of inspecting the University's Contract Team there, beginning May 1, 1963, ending July 20, 1963

COLLEGE OF ENGINEERING

Resignation

Merl Baker, Executive Director of the Kentucky Research Foundation and part Professor of Mechanical Engineering, effective August 31, 1963

Leaves of Absence

Sammy T. Rodgers, Clerk-Stenographer, Engineering Mechanics, leave beginning April 1, 1963, ending June 30, 1963

Pradad K. Kadaba, Professor, Electrical Engineering, sabbatical leave beginning September 1, 1963, ending January 15, 1964

EXTENDED PROGRAMS

Appointments

Judy Caldwell, Clerk-Stenographer, beginning March 25, 1963, ending June 30, 1963

Anne L. Howard, Secretary, Southeast Center, beginning April 12, 1963, ending June 30, 1963

Resignation

Faye Creech Bowman, Secretary, Southeast Center, effective April 30, 1963

Lump Sum

Ingeborg Haagensen, Assistant to Instructor, Evening Classes, received lump sum for period beginning March 18, 1963, ending April 15, 1963

COLLEGE OF EDUCATION

Changes in Status

Bessie L. DeRossett, Secretary, adjustment in salary, beginning April 1, 1963, ending June 30, 1963

Sue Ann Hawkins, Secretary, adjustment in salary, beginning April 1, 1963, ending June 30, 1963

Leaves of Absence

Barbara E. Cline, Senior Record Clerk, leave beginning March 1, 1963, ending May 31, 1963

Helen M. Reed, Associate Professor, continue leave, beginning January 7, 1963 through June 7, 1963

MEDICAL CENTER

College of MedicineAppointments

Perry R. Stahl, Research Fellow, Department of Medicine, beginning April 15, 1963

Buster F. Brown, Assistant Professor of Clinical Pathology, Department of Pathology, beginning July 1, 1963, ending June 30, 1964

Abraham Wikler, Professor, Department of Psychiatry, beginning July 1, 1963, ending June 30, 1965

Arnold C. L. Hsieh, Visiting Research Professor, Department of Physiology & Biophysics, beginning April 1, 1963, ending September 30, 1963

Ralph William Theobald, Assistant Professor, Department of Radiology, beginning June 15, 1963, ending June 30, 1964

William G. Malette, Assistant Professor, Department of Surgery, beginning July 1, 1963, ending June 30, 1964

Gerald B. Wells, Laboratory Technician, Department of Biochemistry, beginning March 25, 1963, ending June 30, 1963

Martha Lee Marr, Secretary, Department of Medicine, beginning April 1, 1963

Harris Isbell, Professor, Department of Medicine (Clinical Pharmacology), beginning September 1, 1963, ending June 30, 1964

Daniel M. Weinzapfel, Technician, Department of Surgery, beginning March 11, 1963, ending May 20, 1963

Resignations

Barbara Helen Johnson, Senior Technician, Department of Medicine, effective May 15, 1963

John A. Shively, Associate Professor, Department of Pathology, effective July 18, 1963

Mary Louise Cranfill, Secretary, Department of Medicine, effective April 1, 1963 (to go on hourly basis)

Thomas C. Moore, Professor, Department of Surgery, effective May 14, 1963

Changes in Status

Geraldine Seithers, Clerk-Stenographer, Department of Medicine, adjustment in salary, beginning April 1, 1963

Ann L. Nikolich, Senior Secretary, Department of Pediatrics, adjustment in salary, beginning April 1, 1963, ending June 30, 1963

Beverly McCoy, Secretary, Department of Medicine, adjustment in salary, beginning April 1, 1963, ending June 30, 1963

Kampol Prachuabmoh, Fellow in Surgery, Department of Surgery, adjustment in salary, beginning April 1, 1963, ending June 30, 1963

Max E. Blue, Jr., Intern, Department of Surgery, to be Resident in Surgery, beginning March 26, 1963, with adjustment in salary

Charles Omar Wilson, Chemist, Department of Pathology, adjustment in salary, beginning April 1, 1963, ending May 31, 1963

Lester Bryant, Instructor, Department of Surgery, to be Assistant Professor, with adjustment in salary, beginning July 1, 1963, ending June 30, 1964

Carolyn I. Phalan, Secretary, Department of Medicine, to be Senior Secretary, with adjustment in salary, beginning April 1, 1963, ending June 30, 1963

In-Sook Chung, Intern, Department of Pediatrics, to be First Year Resident, with adjustment in salary, beginning July 1, 1963, ending June 30, 1964

Shirley Ann Singleton, Clerk-Stenographer, Department of Pediatrics, to be Secretary, with adjustment in salary, beginning April 1, 1963, ending June 30, 1963

Barbara G. Lattin, Clerk-Stenographer, Department of Pediatrics, to be Secretary, with adjustment in salary, beginning April 1, 1963, ending June 30, 1963

Roger Spalter, Intern, Department of Pediatrics, to be First-Year Resident, with adjustment in salary, beginning July 1, 1963, ending June 30, 1964

Helen E. Ross, Research Technician, Department of Medicine, continue appointment, beginning April 1, 1963, ending April 30, 1963

College of DentistryAppointments

Edna Mozell Preader, Laboratory Technician, beginning April 15, 1963, ending June 30, 1964

Doris J. Littell, Senior Record Clerk, beginning April 1, 1963, ending June 30, 1963

Resignations

Anne S. Mylin, Senior Secretary, effective April 30, 1963

Linda Meyers Noble, Lab Technician, effective April 24, 1963

Changes of Status

Glenda C. Fleming, Secretary, Operative Dentistry, to be Senior Secretary, with adjustment in salary, beginning April 1, 1963, ending June 30, 1963

Garland Sims, Senior Secretary, adjustment in salary, beginning April 1, 1963, ending June 30, 1963

Wendy Lee Martin, Laboratory Technician, continue appointment through June 30, 1963, same salary

William Caden Kranz, Instructor, Department of Oral Surgery, previously listed as Department of Oral Pathology by error

Joe Wilson Daugherty, Instructor, Oral Surgery, previously listed as Department of Oral Pathology by error

College of NursingChange in Status

Judith P. Slaughter, Clerk-Stenographer, to be part-time, with adjustment in salary, beginning April 1, 1963, ending June 30, 1963

HospitalAppointments

Gloria T. Williams, Team Leader, Nursing Service, beginning March 25, 1963

Shirley Ann Payne, Laboratory Aide, Pathology, beginning March 18, 1963

Ralph Thomas Givens, Film Record File Clerk, Radiology, beginning April 1, 1963 (previously on hourly basis)

Judy K. Haggard, Admitting Clerk, Admitting & Information, beginning March 28, 1963

Stephanie C. Lee, Principal Record Clerk, Medical Records, beginning April 1, 1963 (previously on hourly basis)

Leta C. Ott, Clerk, Administration, beginning April 1, 1963

Charles D. Ransdell, Receiving Clerk, Dietetics & Nutrition, beginning April 11, 1963, ending June 30, 1963

Resignations

Agnes Lloyd Sherman, Team Leader, Nursing Service, effective April 9, 1963

Corinne M. James, Film Record Clerk, Radiology, effective March 31, 1963

Martha Ann Shader, Team Leader, Nursing Service, effective April 4, 1963

Joan A. Nelligan, Team Leader, Nursing Service, effective April 14, 1963

Susan J. Grant, Medical Record Clerk, Medical Records, effective April 6, 1963

Paula S. Gilmore, Unit Clerk, Nursing Service, effective April 16, 1963

William D. Wells, Jr., Receiving Clerk, Dietetics & Nutrition, effective April 1, 1963

Leave of Absence

Mary Louise Bryant, Nurse Anesthetist, Anesthesiology, continue leave beginning April 13, 1963, ending April 30, 1963

Changes in Status

Vonda E. Metcalf, Clerk-Typist, Nursing Service, to be Clerk-Receptionist, with adjustment in salary, beginning April 1, 1963

Eleanor C. Burke, Clerk, Administration, to be Account Clerk, with adjustment in salary, beginning April 1, 1963

Gaynor Hatfield, Acting Assistant Director, Nursing Service, to be Assistant Director, with adjustment in salary, beginning April 16, 1963

Barbara Lee Barker, Acting Supervisor, Nursing Service, to be Senior Team Leader, with adjustment in salary, beginning April 16, 1963

Roger Shannon, Laboratory Technician, Special Diagnostic Facility, adjustment in salary, beginning February 1, 1963

The following adjustments in salary for people in various departments of the University Hospital, effective April 1, 1963:

Allan Fayette King, Marian L. Bell, Edith Chapman, Jean Rae Lyke, Ruth C. Mallory, Robert Whiteley, Charlotte Ann Paxton, Demaris McCann Duncan, Mary Coughlin, Emma Brannock, Geraldine Coomer, Brenda Louise Miles, Judith L. Bennett, Betty D. Hunt, Juanita G. Bixler, Toy A. Sheperd, Frances B. Watson, Suzie Sexton, Janet M. Farmer, Shirley Whitlock, Sarah Louise Clark, O. Virginia Watson, Carole L. Palmer, Stella E. Eaves, Linda K. Martel, Carolyn Rachel McCord, Elizabeth Lou Coons, Joan Ambrose Nelligan, Mary Sue Mayes, Annette Getsinger, Doris M. Fooks, Barbara A. Woods, Loberta C. Dunigan, Mary Ruth Emerson, Barbara Wheeler

Other Departments

Appointments

Ann S. Ellers, Senior, Health Service, beginning April 15, 1963

Terrie Joan Cahoon, Senior Account Clerk, Accounting, beginning April 8, 1963

Clara Es-Stel Yates, Medical Technician, Central Clinical Lab, beginning April 1, 1963, ending June 30, 1963

Alice Carol Thomas, Clerk-Stenographer, Central Receiving, beginning March 25, 1963 (previously on hourly basis)

Resignations

Mary B. Kuykendall, Secretary, Service Enterprises Administration, effective June 20, 1963

Jane C. Graban, Senior Secretary, Health Service, effective May 7, 1963

Shirly A. Hurst, Secretary, Staff Services, effective April 30, 1963

Cheri S. O'Neal, Assistant in Acquisition, Medical Library, effective April 30, 1963

OFFICE OF THE PRESIDENT

Resignation

Betty E. Borries, Clerk-Receptionist, Kentucky Life Museum, effective May 15, 1963

Change in Status

Lawrence Coleman, Coordinator, Campus Planning Service, adjustment in salary, beginning July 1, 1963

OFFICE OF THE EXECUTIVE VICE PRESIDENT

Resignations

Tillie Bruce Conn, Senior Record Clerk, Dean of Admissions, effective May 31, 1963

Barbara Doris McCandlish, Record Clerk, Dean of Admissions, effective May 8, 1963

Mary Ada Sullivan, Researcher, Library, effective January 31, 1963

Margery Patch Hornsby, Assistant, Special Collection, Library, effective March 15, 1963 (previously listed as March 31, 1963)

Change in Status

Sara Haddix Leech, p-t Cataloger, Library, to be full-time, with adjustment in salary, beginning April 1, 1963, ending May 15, 1963

OFFICE OF THE VICE PRESIDENT FOR BUSINESS ADMINISTRATION

Appointment

Bennie D. Hager, Manager, K Lair Grill, beginning April 16, 1963

Resignation

John H. Sayre, Manager, K Lair Grill, effective April 18, 1963

Change in Status

Julia Hooper, Record Clerk, Purchasing, adjustment in salary, beginning March 1, 1963

Leave of Absence

Darlene S. Miller, Senior Record Clerk, Personnel, leave beginning April 18, 1963

OFFICE OF THE DEAN OF WOMEN

Resignation

Thirza Fleischer, Housemother, Delta Zeta, effective March 31, 1963

Changes in Status

Edith R. Potts, Executive Housekeeper, adjustment in salary, beginning July 1, 1962

Cora Marsh, Senior Secretary, to be Principal Secretary, with adjustment in salary, beginning April 1, 1963

On the recommendation of Dr. Dickey, motion was made, seconded and carried that the staff changes as presented be approved and record was ordered made in the minutes.

B-1. Adjournment

There being no further business, on motion, duly seconded and carried, the meeting adjourned at 12:57 p. m.

Respectfully submitted,

James A. Sutherland, Secretary