

Minutes of the Meeting of the Board of Trustees of the University of Kentucky, April 7, 1953.

The Board of Trustees of the University of Kentucky met in the President's Office at 10:00 a. m. , Tuesday, April 7, 1953, with the following members present: Guy A. Huguelet, Vice Chairman; Carl Dempewolfe, H. D. Palmore, Herndon J. Evans, Smith D. Broadbent, Jr. , Harper Gatton, Wendell P. Butler, Ben S. Adams and M. W. Moore. Absent were: Governor Lawrence W. Wetherby, Mrs. Paul G. Blazer, Paul M. Basham, John C. Everett, Thomas A. Ballantine, and R. P. Hobson. President H. L. Donovan and Secretary Frank D. Peterson met with the Board.

A. Approval of Minutes.

On motion duly made, seconded and carried, the minutes of the Board of Trustees of December 19, 1952; and the minutes of the Executive Committee of February 20 and March 20, 1953, were approved as published.

B. Purchase of Property at 400 Rose Street.

President Donovan stated that, by authority of the Board of Trustees, the University of Kentucky entered into a Lease and Agreement with Mr. and Mrs. C. K. Morrell, under date of July 22, 1948. The Lease was to run for a period of five years. The Agreement provided that, at the end of the five-year term, the University had the option to continue the Lease or purchase the property for the sum of \$ 10,000. President Donovan stated that 400 Rose Street was on the southeast corner of the intersection of Euclid Avenue and Rose Street. It is a very valuable piece of property, adjacent to the campus. This property could be sold at public auction for more than the option held by the University. He recommended that the Comptroller be authorized to notify the owner of this property of the decision of the Board of Trustees of the University to purchase the property upon termination of the lease period July 31, 1953.

Members of the Board being advised, upon motion duly made, seconded and carried, authorized the property at 400 Rose Street purchased for the sum of \$ 10,000, purchase price to be paid from the Haggin Fund, and income from this property to be used to repay the Haggin Fund for the purchase price.

C. Change in the Budget.

President Donovan stated that, through the death of President Emeritus Frank L. McVey, the University budget should be changed by decreasing the appropriation to the President's Office in the amount of \$ 1761.36, for the remainder of the current fiscal year. He recommended that the change be authorized.

Upon motion duly made, seconded and carried, the Comptroller was directed to make the necessary budget adjustments in accordance with the President's recommendation.

#### D. University Budget for 1953-1954 Approved.

President Donovan stated that he was submitting the budget for the Division of Colleges and Plant and Restricted Funds. The budgets for the Agricultural Experiment Station and Agricultural Extension Division were not included because sufficient information was not yet available concerning Federal appropriations for these budgets to be formalized.

President Donovan made a statement as to how the University budget is developed and prepared. He recalled that the efforts of many people are utilized in the formulation and preparation of a budget of this magnitude and detailed the steps involved. He presented a prepared statement showing median and average salaries at the University and certain comparable institutions for 1951-52. He explained that this was the latest comparable data available.

President Donovan emphasized the differences in salaries at the University as compared in the table distributed. He called attention to comparable data stating that salaries at the University of Kentucky are about 4% higher in 1952-53 than they were in 1951-52. However, it can safely be assumed that salaries in comparable institutions have risen at least this much and probably more. In other words, there is little reason for believing that we have improved our competitive position by the increases given for 1952-53 or that it will be bettered by the increases proposed for the next year.

The President asked the Comptroller to read COMMENTS ON THE ANNUAL INTERNAL BUDGET for the fiscal year ending June 30, 1954, summarizing estimated income and anticipated expenditures.

#### INTRODUCTION

The General University Budget consists of four divisions; namely:

1. Division of Colleges and Plant.
2. Agricultural Experiment Station.
3. Agricultural Extension
4. Restricted Funds

The budget herein submitted contains only requests for the Division of Colleges and Plant and the Restricted Funds. The budgets for the various departments of the Agricultural Experiment Station and the Agricultural Extension Division have been omitted from this budget because of the unsettled conditions relating to federal appropriations by Congress for the ensuing year. We do not know at this time whether Congress will increase or decrease federal appropriations for agricultural experimentation and agricultural extension work. These budgets for the fiscal year 1953-54 will be prepared and presented to the Board for approval as soon as we are notified by the Federal Department of Agriculture of federal grants available to Kentucky.

## INCOME

The estimated income for the Division of Colleges and Plant for the fiscal year 1953-54 totals \$4,757,567.87, an increase of \$384,876.82 over the estimated income for the current fiscal year. The biennial budget enacted by the General Assembly and approved by the Governor in 1952 provided for an increase of \$249,600.00 in the appropriation for operations of the Division of Colleges for the second year of the biennium. The University State appropriation for Vocational Education through the State Department of Education for the year 1953-54 has been decreased \$467.59. Therefore, the net increase from state appropriations for the Division of Colleges is \$249,132.41. Federal funds for Vocational Education purposes (Smith-Hughes Act) is received on a matching basis, and since the State Vocational Education funds allocated to the University were decreased \$467.59, there will be a like decrease in federal grants for these purposes.

The estimated income from student fees for the ensuing fiscal year is increased by \$141,778.00. This increase is due to an expected enrollment of 2,300 for the summer term and 4,800 for each of the two semesters for the academic year 1953-54. Also, the estimate of income from student fees takes into account veterans' tuition in arrears. It, likewise, reflects the fact that the Korean veterans will pay the same fee and be considered as any other student, thus eliminating the "tuition" charge in addition to the registration and incidental fee, formerly received from veterans enrolled under the original G. I. Bill of Rights.

The estimated income for auxiliary enterprises reflects a decrease of \$4,843.00 for the year 1953-54. A small decrease in the summer term occupancy in the residence halls is anticipated. There is a small decrease in the requirements for debt service in the Plant Fund.

## EXPENSE

The total estimated expenditures for the Division of Colleges and Plant for the fiscal year 1953-54 are \$5,240,217.04. This is an increase over the estimated expenditures for 1952-53 of \$531,097.86. The amount budgeted for Plant commitments is \$3,765.00 less than the preceding year. Appropriations for all other functional purposes have been increased. The requested appropriation for administrative and general expense has been increased \$57,857.00. However, \$22,280.00 of this increase is budgeted for an International Business Machine Service Unit to be used for administrative and research purposes. The rate of employer's contribution to Social Security will on January 1, 1954, be increased from 1-1/2 to 2 per cent on gross wages and salaries. This increase in rate will cost the University an additional \$15,000.00 for the period. The normal administrative and general expense for the University has been increased \$20,577.00, which is 3.87 per cent of the total increase for the Division of Colleges and Plant.

The largest increase is for instruction, research, and related activities, which amounts to \$311,199.86. This is 58.59 per cent of the total increase of \$531,097.86 for the Division of Colleges and Plant. Practically

all of the increase for instruction, research and related activities has been applied to salary increases.

The amount budgeted for auxiliary enterprises has been increased \$ 93,813.00, of which \$ 90,000.00 has been requested for equipment for various buildings, including new dormitories. The other auxiliary budget requests are approximately the same as they were last year.

The appropriation for maintenance and operation of the physical plant has been increased \$ 44,243.00, which is 8.33 per cent of the total increase for the Division of Colleges and Plant for 1953-54. About \$ 30,000.00 of this increase has been allocated to salaries and wages, and the remainder has been budgeted for normal increases in operating and maintenance costs.

This budget contains the Plant Fund appropriations. The proposed plant expenditures provide only for the retirement of bonds, the interest due and the bank charges, incident to bond issues, for the fiscal year 1953-54. It is understood that the unexpended balance of the 1952-53 plant appropriations will be continued and carried forward to the ensuing year.

#### BUDGET SUMMARY

The budget summary for the Division of Colleges and Plant is presented on the following page on a comparative basis for the fiscal years 1952-53 and 1953-54.

BUDGET SUMMARY  
Division of Colleges  
Year 1952-53 - 1953-54

<u>Resources:</u>	<u>1952-53</u>	<u>1953-54</u>	<u>Increase</u>
	<u>Budget</u>	<u>Budget</u>	<u>(Decrease)</u>
<u>Estimated Income:</u>			
State Appropriations	\$ 3,161,281.09	\$ 3,410,413.50	\$ 249,132.41
Federal Grants	128,699.46	128,231.87	( 467.59)
Endowment Income	9,644.50	9,644.50	
Sales, Services and Rentals	18,700.00	18,700.00	
Student Fees	546,022.00	687,800.00	141,778.00
Auxiliary Enterprises	479,992.00	475,149.00	( 4,843.00)
Miscellaneous	28,352.00	27,629.00	( 723.00)
<b>Total Estimated Income</b>	<b>\$ 4,372,691.05</b>	<b>\$ 4,757,567.87</b>	<b>\$ 384,876.82</b>
 <u>Add:</u>			
Estimated Surplus--July 1, 1952 & 1953	<u>1,012,261.07</u>	<u>675,832.94</u>	<u>( 336,428.13)</u>
<b>Total Resources Available</b>	<b>\$ 5,384,952.12</b>	<b>\$ 5,433,400.81</b>	<b>\$ 48,448.69</b>
 <u>Less:</u>			
<u>Appropriation:</u>			
<u>Estimated Expenditures:</u>			
Admin. & General Expense	\$ 397,077.00	\$ 454,934.00	\$ 57,857.00
Instruction, Research & Related Activities	2,919,700.18	3,230,900.04	311,199.86
Maintenance & Operations of Physical Plant	805,977.00	850,220.00	44,243.00
Auxiliary Enterprises	388,824.00	432,637.00	93,813.00
Plant Commitments	220,291.00	216,526.00	( 3,765.00)
General Stores	27,250.00	55,000.00	27,750.00
<b>Total Estimated Expenditures</b>	<b>\$ 4,709,119.18</b>	<b>\$ 5,240,217.04</b>	<b>\$ 531,097.86</b>
 Estimated Surplus - July 1, 1953- 1954	<u>\$ 685,832.94</u>	<u>\$ 193,183.77</u>	<u>(\$ 482,649.17)</u>

RESTRICTED BUDGETS

The Board of Trustees has authorized the establishment of various funds classified as Restricted or Trust Funds (Kentucky Revised Statutes 41.290). The Board directed that these "private funds and contributions" be retained and deposited in a local bank. Budgets are included herein for most of these monies. Those not included were omitted because sufficient data were not available. In all cases Restricted Fund budgets are submitted for approval at the time of receipt of funds. In the latter case, acceptance of the funds by the Board is considered to be authorization for spending the funds in accordance with the terms of acceptance.

President Donovan examined with members of the Board of Trustees the summary of estimated income and departmental appropriations. He pointed out specifically appropriations for various colleges and individuals. He explained that a complete copy of the Annual Internal Budget for the year 1953-54 had been prepared for each member of the Board and they were at liberty to keep the copies if they so desired. He urged them to study the budget in detail.

A general discussion of anticipated income and recommended appropriations ensued. Members of the Board being advised, upon motion duly made, seconded and carried, the budget was authorized accepted as a basis of maximum expenditures for the year 1953-54, and it was noted that the inclusion of the name of any person in the budget shall not be considered as a contract of employment, and the Board of Trustees or the Executive Committee shall be authorized to make such changes in the budget as may from time to time be deemed necessary or desirable. A copy was ordered filed.

#### E. Appropriation for Dawson Springs 4-H Club Camp.

President Donovan stated that the State Department of Conservation, in cooperation with the Federal Government, had given to the University of Kentucky a tract of several hundred acres of land near Dawson Springs, Ky. He stated that he and others had personally inspected this property. It is ideally situated for a 4-H Club camp and could be used to a great advantage in our agricultural extension program. The State Property and Building Commission has appropriated an allocation of \$ 25, 000. 00 to construct a club house. Interested citizens in western Kentucky have raised, through gifts, about \$ 40, 000 with which to assist in the construction of sleeping quarters. Additional funds may be raised through efforts of interested citizens. President Donovan recommended that the University appropriate \$ 10, 000 to assist in the over-all project.

Members of the Board discussed the desirability of the project and other phases involved. Upon motion duly made, seconded and carried, the sum of \$ 10, 000 was authorized appropriated from the unappropriated surplus of the University to assist in activating this property for a 4-H Club Camp.

#### F. Bids on Small Dormitory Construction Considered.

President Donovan reported that competitive bids had been received by the State Department of Finance, based on plans and specifications for the construction of six small dormitories east of Rose Street and west of Woodland Avenue Extended, near Cooperstown. He submitted a list of eight bids received. The low lump-sum bid was submitted by Hargett Construction Co., Inc., 113 Walton Avenue, Lexington, Ky. Mr. Ernst Johnson, architect for the project, was asked to meet with the Board and make recommendation.

Mr. Johnson stated that he and the Comptroller had conferred on Alternates No. 1 and No. 5, which are additives, and referred to inclusion of kitchen equipment and extra fire alarm system respectively. He recommended acceptance of Alternate No. 1 and rejection of Alternate No. 5. This recommendation was concurred in by President Donovan and Comptroller Peterson. Alternates Nos.

2, 3 and 4 are deductives and refer to waterproofing, painting and built-in chests of drawers and closets respectively. He recommended acceptance of Alternate No. 2 for the deduction of \$ 2,100.00 for waterproofing, and the rejection of Alternates No. 3 and 4, as set forth in the specifications. The total Hargett Construction Company lump sum bid, adjusted by alternates, is \$ 662,156.00.

President Donovan, Comptroller Peterson and Mr. Johnson, the architect, recommended acceptance of the low bid.

It was further stated that the sum of \$ 662,156.00 did not include the architect's fee for plans and specifications, or cost of the sale of the bonds or interest on borrowed money during construction.

Mr. Johnson left the meeting.

Board members being advised, upon motion duly made, seconded and carried, the Hargett Construction Company, Inc., bid of \$ 662,156.00 was accepted, and the Comptroller was directed to request the purchasing division of the State Department of Finance to make the award of the contract.

#### G. Issuance and Sale of Dormitory Revenue Bonds of 1953 Authorized.

President Donovan stated that the University would furnish the sites for six small dormitory buildings, construct roadways and install utilities, but it would be necessary to finance the construction of six small dormitory buildings through the issuance of revenue bonds. He stated that provisions of Section 162.340 and succeeding sections of the Kentucky Revised Statutes authorized the Board of Trustees, with the approval of the State Property and Building Commission to issue bonds for the purpose of financing the cost of buildings needed for University purposes and not otherwise provided. He recommended that dormitory revenue bonds of 1953 be issued and sold for the purpose of paying the construction cost, including architect's fee and interest during the period of construction of these six buildings. Mr. Peterson reported that the Attorney General had approved the bond resolution. Whereupon Harper Gatton introduced and caused to be read the following proposed Resolution entitled "Resolution of the Board of Trustees of the University of Kentucky providing for the issuance, sale and delivery of dormitory revenue bonds of 1953, to pay the cost of constructing six small dormitory buildings upon premises owned by the University of Kentucky in Lexington, Ky.", which Resolution and Notice of Sale of Bonds are as follows:

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY PROVIDING FOR THE ISSUANCE, SALE AND DELIVERY OF DORMITORY REVENUE BONDS, OF 1953, TO PAY THE COST OF CONSTRUCTING SIX SMALL DORMITORY BUILDINGS UPON PREMISES OWNED BY THE UNIVERSITY IN LEXINGTON, KENTUCKY**

WHEREAS, the University of Kentucky and its students are not now being provided with adequate buildings for educational purposes and in order to provide same, it is necessary that there be constructed six

small dormitory buildings upon premises owned by the University and to be generally known and designated as Student Dormitories A, B, C, D, E and F; and

WHEREAS, plans and specifications for such construction have been prepared and submitted to the Executive Committee of this Board and the same have been approved and construction contracts have been received and provisionally accepted, indicating to the Board of Trustees that the cost of such buildings will exceed the available funds on hand and which have been set aside for that purpose, by not more than Seven Hundred Ten Thousand Dollars (\$ 710, 000. 00); and

WHEREAS, under the provisions of Section 162. 340 and succeeding sections of the Kentucky Revised Statutes, the Board of Trustees of the University of Kentucky, as the governing body of said state educational institution, is authorized to issue bonds as hereinafter provided for the purpose of financing the cost of said building and appurtenances to the extent not otherwise provided;

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY, RESOLVES AS FOLLOWS:

Section 1. That the plans and specifications prepared and submitted to the Executive Committee of this Board for the construction of six small dormitory buildings upon premises owned by the University and which shall be generally known and designated as Student Dormitories A, B, C, D, E and F, are hereby in all respects approved. Said buildings and appurtenances are hereinafter sometimes referred to as the "Project".

Section 2. In order to provide for the payment of the costs of the Project not otherwise provided, there shall be and there are hereby ordered to be issued by the Board of Trustees of the University of Kentucky, in its corporate capacity and by and through its corporate name, and as a state educational institution and agency, bonds which shall be designated "University of Kentucky Dormitory Revenue Bonds of 1953" in the aggregate principal amount of Seven Hundred Ten Thousand Dollars (\$ 710, 000. 00), dated May 1, 1953, consisting of Seven Hundred Ten (710) bonds of the denomination of One Thousand Dollars (\$ 1, 000. 00) each, to be numbered consecutively from One (1) to Seven Hundred Ten (710), both numbers inclusive, bearing interest to be evidenced by coupons attached to each bond and maturing on November 1 and May 1 of each year to the respective maturity dates of principal at a rate not exceeding Six per cent per annum (6%) (the exact rate to be determined at the time of the receipt and consideration of financing proposals as hereinafter provided). Said bonds shall mature serially and in numerical order as follows:



<u>BONDS NUMBERED</u> (Inclusive)	<u>PRINCIPAL AMOUNT</u>	<u>DATES OF MATURITY</u>
1-15	\$ 15,000.00	May 1, 1955
16-30	15,000.00	May 1, 1956
31-46	16,000.00	May 1, 1957
47-62	16,000.00	May 1, 1958
63-79	17,000.00	May 1, 1959
80-96	17,000.00	May 1, 1960
97-114	18,000.00	May 1, 1961
115-133	19,000.00	May 1, 1962
134-152	19,000.00	May 1, 1963
153-172	20,000.00	May 1, 1964
173-192	20,000.00	May 1, 1965
193-213	21,000.00	May 1, 1966
214-235	22,000.00	May 1, 1967
236-258	23,000.00	May 1, 1968
259-281	23,000.00	May 1, 1969
282-305	24,000.00	May 1, 1970
306-330	25,000.00	May 1, 1971
331-356	26,000.00	May 1, 1972
357-383	27,000.00	May 1, 1973
384-411	28,000.00	May 1, 1974
412-440	29,000.00	May 1, 1975
441-470	30,000.00	May 1, 1976
471-501	31,000.00	May 1, 1977
502-533	32,000.00	May 1, 1978
534-566	33,000.00	May 1, 1979
567-600	34,000.00	May 1, 1980
601-635	35,000.00	May 1, 1981
636-672	37,000.00	May 1, 1982
673-710	38,000.00	May 1, 1983

provided, however, that said bonds numbered 63 to 710, inclusive, shall be redeemable prior to maturity in whole, or from time to time in part, in the inverse order of their maturity (less than all of a single maturity to be selected by lot), on any interest payment date on or after May 1, 1958, providing a notice specifying the bonds to be redeemed shall have been on file at the place of payment of the principal and interest at least thirty (30) days prior thereto, and provided also that such notice shall have been published at least once not less than thirty (30) days prior to the redemption date in a newspaper having general circulation throughout Kentucky. In the event of redemption prior to stated maturities in accordance with these provisions the holder of each bond so redeemed shall be entitled to receive on the specified redemption date the face amount of the bond, together with interest to the redemption date at the coupon rate and together with additional interest, per bond, in the sum of Thirty Dollars (\$ 30.00) if the redemption date is prior to May 1, 1963; Twenty Dollars (\$ 20.00) if the redemption date is on or after May 1, 1963 but prior to May 1, 1968; Fifteen Dollars (\$ 15.00) if the redemption date is on or after May 1, 1968 but prior to May 1, 1973; Ten Dollars (\$ 10.00) if the redemption date is on or after May 1, 1973 but prior to May 1, 1978; and Five Dollars (\$ 5.00) if the redemption date is on or after May 1, 1978, to final maturity. All bonds called for redemption and for which

funds are duly provided as herein provided shall cease to bear interest as of the redemption date.

Said bonds shall be signed for and on behalf of the Board of Trustees of the University of Kentucky by the Chairman of said Board of Trustees, attested by its Secretary, and sealed with its corporate seal, and the interest coupons attached to said bonds shall be executed with the facsimile signatures of said Chairman and said Secretary, and said bonds together with interest thereon shall be payable in lawful money of the United States of America at the office of Security Trust Company in the City of Lexington, Kentucky, but only out of the "Student Dormitories Revenue Bond and Interest Redemption Fund of 1953", hereinafter created, and shall be a valid claim of the holders thereof only against said fund, and the gross income and revenues of the project pledged to such fund.

Section 3. The aforesaid bonds and coupons shall be in substantially the following form, to-wit:

(Form of Bond)

UNITED STATES OF AMERICA  
COMMONWEALTH OF KENTUCKY  
UNIVERSITY OF KENTUCKY  
DORMITORY REVENUE BOND  
OF 1953

(STUDENT DORMITORIES A, B, C, D, E AND F)

No. \_\_\_\_\_

\$ 1,000.00

KNOW ALL MEN BY THESE PRESENTS:

That the Board of Trustees of the University of Kentucky, as a state educational institution and agency, for value received, hereby promises to pay to the bearer, or if this bond be registered, to the registered holder hereof, as hereinafter provided, the sum of One Thousand Dollars (\$1,000.00) on the first day of May, 19\_\_\_\_, with interest thereon from the date hereof until paid at the rate of \_\_\_\_\_ per cent (\_\_\_\_%) per annum, payable semi-annually on November 1 and May 1 of each year, except as the provisions hereinafter set forth with respect to prior redemption may be and become applicable hereto, such interest as may accrue on and prior to the maturity date of this bond to be paid only upon presentation and surrender of the annexed interest coupons as they severally mature, both principal and interest being payable in lawful money of the United States of America at the principal office of Security Trust Company, in the City of Lexington, Kentucky.

The right is hereby reserved to call and redeem bonds numbered 63 to 710 of the series of which this bond is a part prior to stated maturities, in whole, or from time to time in part, in the inverse order of their numbering, on May 1, 1958, or on any interest payment date thereafter providing a notice specifying the bonds to be redeemed shall have been on file at the place of payment of the principal and interest at least thirty (30) days prior thereto and providing also that such notice shall have been published at least once not less than thirty (30) days prior to the redemption date in a newspaper having general circulation throughout

Kentucky. Upon the specified redemption date the holder of each bond so redeemed shall be entitled to receive the face amount of the bond, together with interest to the redemption date at the coupon rate and together with additional interest which shall be in the sum of Thirty Dollars (\$ 30.00) if the redemption date is prior to May 1, 1963; Twenty Dollars (\$ 20.00) if the redemption date is on or after May 1, 1963 but prior to May 1, 1968; Fifteen Dollars (\$ 15.00) if the redemption date is on or after May 1, 1968 but prior to May 1, 1973; Ten Dollars (\$ 10.00) if the redemption date is on or after May 1, 1973 but prior to May 1, 1978; and Five Dollars (\$ 5.00) if the redemption date is on or after May 1, 1978, to final maturity. Bonds called for redemption as herein provided and funds for the payment of which have been duly set aside, shall cease to bear interest as of the redemption date.

This bond is issued for financing the cost not otherwise provided of six small dormitory buildings and appurtenances for educational purposes in connection with the University of Kentucky, under and in full compliance with the Constitution and Statutes of Kentucky, including among others, Sections 162.350 to 162.380, inclusive, of the Kentucky Revised Statutes.

This bond is payable only from a fixed amount of the gross income and revenues to be derived from the operation of said dormitories and appurtenances, which will be set aside as a special fund and pledged for that purpose and identified as the "Student Dormitories Revenue Bond and Interest Redemption Fund of 1952", and this bond does not constitute an indebtedness of the University of Kentucky or its Board of Trustees or of the Commonwealth of Kentucky within the meaning of any constitutional provisions or limitations.

A statutory mortgage lien, which is hereby recognized as valid and binding on said dormitory buildings and appurtenances, is created and granted to and in favor of the holder or holders of this bond and the series of which it is a part and in favor of the holder or holders of the coupons attached thereto, and said dormitory buildings and appurtenances shall remain subject to such statutory mortgage lien until the payment in full of the principal of and interest on this bond and the series of which it is a part.

This bond is fully negotiable but may be registered as to principal only on the books of the Secretary of the Board of Trustees of the University of Kentucky, such registration to be evidenced by notation thereof on the reverse hereof by said Secretary, after which no transfer of this bond shall be valid unless made on said books at the written request of the registered owner or his authorized representative and similarly noted on the reverse hereof; but this bond may be discharged from registry by being registered to bearer, and thereafter transferability by delivery shall be restored. Registration of this bond as aforesaid shall not affect the negotiability of the coupons appurtenant hereto, which shall continue to be transferable by delivery merely and shall remain payable to bearer.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED, that all acts, conditions and things required to exist, happen and be performed

precedent to and in the issuance of this bond do exist, have happened and have been performed in due time, form and manner as required by law, and the amount of this bond, together with all other obligations of said University of Kentucky and its Board of Trustees, does not exceed any limit prescribed by the Constitution or Statutes of Kentucky; that said dormitory buildings and appurtenances will be continuously operated by said University of Kentucky, and that a sufficient portion of the gross income and revenues therefrom has been pledged to and will be set aside into a special account for the payment of the principal of and interest on this bond and the series of which it is a part, as the same will respectively become due.

IN WITNESS WHEREOF, the Board of Trustees of the University of Kentucky has caused this bond to be signed by its Chairman, and its corporate seal to be hereunto affixed, attested by the Secretary, and the coupons hereto attached to be executed with the facsimile signatures of the said Chairman and said Secretary, who, by the signing of this bond, do adopt said facsimile signatures, and each of them, to be their respective authorized and official signatures, all as of the first day of May, 1953.

(SEAL)

\_\_\_\_\_  
Chairman, Board of Trustees

ATTEST:

\_\_\_\_\_  
Secretary, Board of Trustees

(Form of Coupon)

Number \_\_\_\_\_ \$ \_\_\_\_\_

\*Unless the bond to which this coupon is attached shall have been called for prior redemption.

On the first day of \_\_\_\_\_, 19\_\_\_\_\_, the Board of Trustees of the University of Kentucky will pay to bearer \_\_\_\_\_ Dollars (\$ \_\_\_\_\_) in lawful money of the United States of America, out of its "Student Dormitories Revenue Bond and Interest Redemption Fund of 1953", at the principal office of Security Trust Company in the City of Lexington, Kentucky, as provided in and for interest then due on its Dormitory Revenue Bond of 1953, dated May 1, 1953, Number \_\_\_\_\_.

\_\_\_\_\_  
Chairman, Board of Trustees

\_\_\_\_\_  
Secretary, Board of Trustees

\*(This redemption legend to appear only on coupons maturing on and after November 1, 1958).

(Form for Registration to be printed  
on the back of each bond)

Date of Registration	Name of Registered Holder	Signature of Secretary, Board of Trustees
:	:	:
:	:	:
:	:	:
:	:	:
:	:	:

Section 4. The Project shall be completed as expeditiously as may be (the estimated completion date being April 30, 1954), and continuously thereafter it shall be operated as a revenue-producing undertaking on a fiscal year basis ending on April 30 of each year, and on that basis the gross income and revenues of said Project shall be sufficient so as to set aside the required minimum amounts (hereinafter specified) into a separate and special fund designated the "Student Dormitories Revenue Fund of 1953" (hereinafter designated the "Revenue Fund").

There shall be and there is hereby created a fund to be known as the "Student Dormitories Revenue Bond and Interest Redemption Fund of 1953" (hereinafter called the "Bond Fund") into which there shall be set aside from the monies held in the Revenue Fund such amounts as will be sufficient to pay the interest on and principal of the bonds hereby authorized, as may be outstanding from time to time. It is hereby agreed that during the fiscal year ending April 30, 1954, the amount to be set aside into said fund shall be not less than \$24,850, same to include all sums received as accrued interest in the issuance of said bonds and also a sufficient portion of the proceeds of said bonds equal to the interest to accrue thereon during the construction period of the Project (to April 30, 1954). The amount to be set aside into said fund during each fiscal year thereafter so long as any of said bonds remain outstanding shall be not less than as set forth in the following schedule:

For the fiscal year ending April 30, 1954 (from bond proceeds)	\$ 24,850.00
For the fiscal year ending April 30, 1955	\$ 39,850.00
For the fiscal year ending April 30, 1956	\$ 39,325.00
For the fiscal year ending April 30, 1957	\$ 39,800.00
For the fiscal year ending April 30, 1958	\$ 39,240.00
For the fiscal year ending April 30, 1959	\$ 39,680.00
For the fiscal year ending April 30, 1960	\$ 39,085.00
For the fiscal year ending April 30, 1961	\$ 39,490.00
For the fiscal year ending April 30, 1962	\$ 39,860.00
For the fiscal year ending April 30, 1963	\$ 39,195.00
For the fiscal year ending April 30, 1964	\$ 39,530.00
For the fiscal year ending April 30, 1965	\$ 38,830.00
For the fiscal year ending April 30, 1966	\$ 39,130.00
For the fiscal year ending April 30, 1967	\$ 39,395.00
For the fiscal year ending April 30, 1968	\$ 39,625.00
For the fiscal year ending April 30, 1969	\$ 38,820.00

For the fiscal year ending April 30, 1970 .....	\$ 39,015.00
For the fiscal year ending April 30, 1971 .....	\$ 39,175.00
For the fiscal year ending April 30, 1972 .....	\$ 39,300.00
For the fiscal year ending April 30, 1973 .....	\$ 39,390.00
For the fiscal year ending April 30, 1974 .....	\$ 39,445.00
For the fiscal year ending April 30, 1975 .....	\$ 39,465.00
For the fiscal year ending April 30, 1976 .....	\$ 39,450.00
For the fiscal year ending April 30, 1977 .....	\$ 39,400.00
For the fiscal year ending April 30, 1978 .....	\$ 39,315.00
For the fiscal year ending April 30, 1979 .....	\$ 39,195.00
For the fiscal year ending April 30, 1980 .....	\$ 39,040.00
For the fiscal year ending April 30, 1981 .....	\$ 38,850.00
For the fiscal year ending April 30, 1982 .....	\$ 39,625.00
For the fiscal year ending April 30, 1983 .....	\$ 39,330.00

All funds received as accrued interest at the time of the issuance of said bonds, together with a sufficient amount of the proceeds of said bonds equal to the interest to accrue thereon during the construction period of the Project (to April 30, 1954), shall be paid into said Bond Fund at the time of the issuance and delivery of the bonds hereby authorized, and shall be used for the payment of the interest on said bonds next thereafter becoming due.

The above minimum annual deposits into said fund have been computed upon the assumption that when said bonds are publicly sold, the interest rate applicable thereto will be established at 3-1/2% for all bonds. In the event different interest coupon rates are made applicable to said bonds, said minimum annual deposits shall automatically be adjusted accordingly.

The amount by which the payments in any fiscal year exceed the aggregate amount of interest on and principal of said bonds then currently becoming due shall be held in said Bond Fund as a reserve for contingencies and used solely as herein provided; provided, however, that no further payments need be made into said Bond Fund whenever and so long as such amount of the bonds shall have been retired that the amount then held in the Bond Fund, including the reserve for contingencies, is equal to the entire amount of the principal and interest that is to be paid on all of such bonds then remaining outstanding.

If, for any reason, there shall be a failure to make any payments into such Bond Fund as aforesaid during any fiscal year, any sums then held as a reserve for contingencies shall be used for the payment of any portion of the interest or principal on which bonds there would otherwise be default, but such reserve shall be reimbursed therefor from the first available payments made into the Bond Fund in the following year or years in excess of the required payment for the then current fiscal year.

All monies held in the Bond Fund or as a reserve for contingencies shall be deposited in a bank which is a member of the Federal Reserve System and of the Federal Deposit Insurance Corporation; and the monies held as reserve for contingencies may be invested in direct obligations of the United States of America; provided, however that sale of a sufficient amount of such obligations shall be made in the event that it shall prove necessary to draw upon said reserve, and provided further that moneys so held may be applied to the redemption of bonds prior to their maturities.

The payments hereinabove provided into said Bond Fund from the Revenue Fund shall be made in equal monthly installments on the first day of each month, except when the first day of any such month shall be on a Sunday or a legal holiday, in which event such payment shall be made on the next succeeding secular day. The balance then and from time to time remaining in the Dormitory Revenue Fund may be set aside for the necessary expenses of operation and maintenance, as hereinafter more fully provided. In the event that the moneys held in the Revenue Fund in any month shall be insufficient to make the aforesaid payments in full, any such deficiency shall be added to the amounts required to be paid into such Bond Fund in the following month.

The Bond Fund hereinabove created and described shall be used solely and only for the purpose of paying principal of and interest on the bonds herein authorized to be issued, and is hereby irrevocably pledged for that purpose and shall be used for no other purpose whatsoever.

The balance of the moneys remaining in the Revenue Fund after the aforesaid payments into the Bond Fund shall be set aside into an "Operation and Maintenance Account", hereby created, and all moneys in said account shall be used for proper operation and maintenance of said Project, including an amount sufficient to pay the cost of insurance.

Section 5. While the bonds authorized hereunder, or any of them, remain outstanding and unpaid, the rents and charges for all services rendered by the Project, and fees charged to the students, groups of students, or student organizations, of the University of Kentucky shall be reasonable and just, taking into account and consideration the cost and value of said project, the cost of maintaining and operating the same, the amounts necessary for the retirement of all bonds and the accruing interest on all such bonds as may be sold and are unpaid under the provisions of this Resolution, and there shall be charged against the University of Kentucky such amounts for services rendered by the Project as shall be adequate, together with rents and fees charged to students, groups of students, or student organizations, to meet the requirements of this and the two preceding sections hereof.

Section 6. The Board of Trustees of the University of Kentucky hereby covenants and agrees with the holder or holders of the bonds hereby authorized to be issued, or any of them, that all duties with reference to said Project required by the Constitution and laws of the Commonwealth of Kentucky will be faithfully and punctually performed, including the charging and collection from the University of Kentucky and its students, groups of students, or student organizations, of reasonable and sufficient amounts for services rendered by said project.

The Board of Trustees of the University of Kentucky further covenants and agrees with the holders of said bonds to maintain in good condition and continuously to operate said project, so long as the principal of or interest on any of the bonds herein authorized remain outstanding and unpaid, and to charge and collect reasonable and sufficient amounts as rent and for services rendered by the Project in furnishing educational facilities to maintain the Bond Fund and the Operation and Maintenance Fund as required by the preceding sections of this Resolution, and the same are

hereby pledged for that purpose.

**Section 7.** That for the further protection of the holders of the bonds herein authorized to be issued and the coupons thereto attached, a statutory mortgage lien upon said project and all properties connected therewith and belonging thereto is granted and created by Sections 162.350 and 162.200 of the Kentucky Revised Statutes, which said statutory mortgage lien is hereby recognized and declared to be valid and binding upon all the buildings constituting the Project, as provided by law, and shall take effect immediately upon the delivery of any bonds authorized to be issued under the provisions of this Resolution. Any holder of said bonds, or of any of the coupons may, either at law or in equity, by suit, action, mandamus, or other proceedings, enforce and compel performance of all duties required by law, including the charge, collection and accounting for sufficient rents, student fees and charges, or rents and charges to groups of students, or student organizations, and the segregation and application of the income and revenues as provided by this resolution.

If there be any default in the payment of the principal of or interest on any of said bonds then, upon the filing of suit by any holder of said bonds, or any of the coupons, any court having jurisdiction of the action may appoint a receiver to administer said project, with power to charge and collect a sum sufficient to provide for the payment of any bonds or obligations outstanding against said project and for the payment of the operating expenses, and to apply the income and revenues in conformity with this Resolution and the provisions of said laws of Kentucky aforesaid.

**Section 8.** The bonds authorized to be issued hereunder and from time to time outstanding shall not be entitled to priority one over the other in the application of the revenues of said project, or with respect to the statutory mortgage lien securing their payment, regardless of the time or times of their issuance, it being the intention that there shall be no priority among the bonds authorized to be issued under the provisions of this Resolution, regardless of the fact that they may be actually issued and delivered at different times.

**Section 9.** While any of the bonds herein authorized are outstanding no additional bonds payable from the revenues of the Project shall be authorized or issued unless the lien and the security for payment of such additional bonds are made junior and subordinate in all respects to the lien and security of the bonds herein authorized.

**Section 10.** So long as any of said bonds are outstanding the Board of Trustees of the University of Kentucky shall:

- (a) Maintain insurance on the Project against loss or damage by fire, lightning and windstorm in an amount equal to the full insurable value, and pay the cost of such insurance from the Operation and Maintenance Fund hereinbefore described;
- (b) Keep proper books of record and accounts (separate from all other records and accounts) in which complete and correct entries shall be made of all transactions relating to said Project, and furnish the original purchaser of said bonds and any subsequent



holder of any of the said bonds, at the written request of such holder, complete operating and income statements of the said Project in reasonable detail covering each six months' period, and same shall be available not later than thirty days after the close of each six months' period; and

(c) Grant to the holder of any of said bonds the right at all reasonable times to inspect the said Project and all records, accounts and data relating thereto.

Section 11. Upon the adoption of this Resolution the Secretary of the Board of Trustees of the University of Kentucky is hereby authorized and directed to cause a notice to be published in THE COURIER-JOURNAL, a newspaper printed and published in the City of Louisville, Kentucky, reciting in such notice that a Resolution providing for the issuance of the bonds as herein authorized has been adopted and that at a time and place stated therein, which shall be the time and place of a scheduled meeting of the Executive Committee of the Board of Trustees of the University of Kentucky, the matter of issuing said bonds will be further considered and also that at said meeting any one interested may present sealed, written proposals for the purchase of the bonds as herein authorized. Each such proposal should specify one or more interest rates for the bonds, each such interest rate to be a multiple of 1/4 of 1%, not more than one rate shall be specified for bonds maturing on the same date and no such rate shall exceed 6% per annum, and the bid price must be 100% of par, plus accrued interest, or better. Said Executive Committee of the Board of Trustees of the University of Kentucky is hereby authorized and empowered to consider all proposals made pursuant to such public notice, to award the bonds in the manner and for the purposes herein provided, and to establish the interest coupon rates which the bonds shall bear.

Section 12. That the provisions of this Resolution shall constitute a contract between the Board of Trustees of the University of Kentucky and the holder or holders of the bonds herein authorized to be issued and after the issuance of any of said bonds no change or alteration of any kind in the provisions of this Resolution may be made until all of the bonds have been paid in full as to both principal and interest or funds sufficient therefor shall have been duly provided and deposited for that exclusive purpose at the place of payment thereof.

Section 13. All sums received as accrued interest when the bonds are delivered and paid for, together with additional sums as set forth in Section 4 hereof, shall be deposited in the Bond Fund. From said proceeds there shall next be paid all expenses incident to the authorization, issuance and sale of the bonds herein described. All sums then remaining shall be transmitted to the State Treasurer of the Commonwealth of Kentucky to be held and used, together with other available funds, for the completion of the Project.

Section 14. That if any section, paragraph, clause or provision of this Resolution shall be held to be invalid or ineffective for any reason the remainder thereof shall remain in full force and effect, it being expressly hereby found and declared that the remainder of this Resolution

would have been adopted despite the invalidity of such section, paragraph, clause or provision.

**Section 15.** That all resolutions and orders, or parts thereof, in conflict herewith are, to the extent of such conflict, hereby repealed, and that this resolution shall take effect from and after its adoption.

**Section 16.** That the land upon which said six small dormitories, to be known as "Student Dormitories A, B, C, D, E and F" shall be constructed, is described and identified as follows:

BEGINNING at a point in the center of the Dairy Products Building Driveway as extended Nine Hundred Ninety-Four and Nine-Tenths (994.9) feet southeast of the Rose Street curb line; thence at a right angle to the northeast and parallel to the southeast line of the football practice field, a distance of Four Hundred Fifty-Six (456) feet; thence southeast, and parallel to Hilltop Avenue, a distance of Six Hundred Twenty-Eight (628) feet to the curb line of Woodland Avenue as extended; thence southwest, and parallel to the curb line of Woodland Avenue as extended, a distance of Four Hundred Sixty (460) feet; thence at a right angle to the northwest, and parallel to a new driveway, a distance of Six Hundred Twenty-Eight (628) Feet to the point of beginning; being part of the same property conveyed to the Agricultural and Mechanical College of Kentucky by the Clifton Heights Land Co. by deed dated September 14, 1898, of record in Deed Book 114, Page 245, in the office of the Fayette County Clerk; said Agricultural and Mechanical College of Kentucky being now known as the University of Kentucky, as shown in Section 164.100 of the Kentucky Revised Statutes.

Adopted and approved \_\_\_\_\_, 1953.

\_\_\_\_\_  
Chairman

ATTEST:

\_\_\_\_\_  
Secretary

and moved that all rules be suspended and that said proposed Resolution providing for sale and delivery of dormitory revenue bonds of 1953 be adopted, which motion was duly seconded by member H. D. Palmore, and said motion having been duly considered, the Vice Chairman of the Board of Trustees put the question, and upon roll being called the following voted aye: Ben S. Adams, Smith D. Broadbent, Wendell P. Butler, Carl Dempewolfe, Herndon J. Evans, Harper Gatton, Guy A. Huguelet, M. W. Moore and H. D. Palmore. Nay: none. Whereupon, the Vice Chairman of the Board of Trustees declared the said motion duly carried, and said Resolution for sale and delivery of bonds duly adopted.

#### H. Gift of McReynolds Property in Elkton, Ky., Considered.

President Donovan reported offer of Mr. James O. McReynolds, Los Angeles, California, to transfer the ancestral McReynolds home situated in Elkton, Kentucky, to the University for its use and benefit, provided the home is held as a memorial to James Clark McReynolds, Associate Justice, United States Supreme Court, an uncle, and Dr. R. P. McReynolds, his father.

President Donovan reported that he had requested Mr. Smith D. Broadbent, Jr., to inspect the property at Elkton, Kentucky, and make a report to the Board. Mr. Broadbent stated that he had visited the property. The interior is in need of some repairs and decoration; the exterior and grounds are those that you would find in any other ancestral-type home. The property has some value, but he did not know of any way the University could make any practical use of this very fine old home, since the property is so far removed from the campus of the University. There would necessarily be some expense to maintain it through the years as a memorial.

Members of the Board discussed the very fine offer of Mr. McReynolds and expressed deep concern in not being able to make use of the facilities of the McReynolds home. After a general exchange of ideas, upon motion duly made, seconded, and carried, the Board reluctantly declined the gift and suggested that the estate might be sold and the funds accruing from it be placed in a memorial scholarship fund for the purpose of aiding intelligent and needy boys and girls to attend college at the University.

#### I. General Motors Corporation Exhibit, Parade of Progress.

President Donovan reported a request of the General Motors Corporation to use the University High Athletic Field for the purpose of a rehearsal and preview showing of the General Motors Parade of Progress beginning Thursday, April 16-April 30, 1953. A letter from the General Motors Corporation explaining in detail their request was read to the Board. They explained that there would not be any direct selling of General Motors products, nor would there be any solicitors or salesmen of any kind permitted on the grounds. The displays and the show, which seats about 1200 people at each showing, would be open to the public and free to all. No concessionaires would be permitted to operate on the ground. Adequate police protection would be secured from the City of Lexington and the grounds would be patrolled at all times.

The President stated further that the General Motors Parade of Progress is covered by public liability and damage insurance to cover all types and kinds of accidents and other hazards, so that the University would have no liability in any respect. He explained that he had conferred with several of his colleagues and they were convinced that the Parade of Progress would be educational and a worth-while thing for the people of the University and Lexington to see.

President Donovan recommended that the request be granted, and upon motion duly made, seconded and carried, the Board concurred in the recommendation of the President.

J. Report on the Status of the Women's Residence Hall.

President Donovan stated that, in the latter part of September, 1952, the University requested from the Federal Housing and Home Finance Agency federal funds for the construction of a women's dormitory. In the latter part of October preliminary approval was given. Plans and specifications were submitted to the Chicago office. Since that time they have been submitted to the Washington office. Additional information was requested and furnished, and final approval from the Washington office is now awaited.

The report was received.

K. Report on the Status of Men's Dormitory.

President Donovan stated that the architect, John F. Wilson, who is to redesign plans and specifications for the Men's Dormitory, appeared before the Executive Committee of the Board of Trustees on March 20 and submitted the redesigned plans. Mr. Wilson stated that the work was practically complete, with the exceptions of (1) a minor coordination of the plans, (2) completion of the specifications, and (3) approval by State Agencies.

President Donovan stated that he has learned that the redesign plan has been submitted to the State Board of Health and the State Fire Marshal for approval. After final approval of these agencies, the plans will be submitted to the Comptroller for review by his staff and by the Chief Engineer of the State Property and Building Commission. Mr. John F. Wilson advised on April 3 that the specifications were approximately 50% complete, and it would require between one and a half and two more weeks to complete them. He stated that the University would expedite review of the plans as soon as they are received. The report was received.

L. Report on Status of 4-H Club Swimming Pool at Robert W. Bingham Camp.

President Donovan stated that the Executive Committee, at its last meeting, authorized plans and specifications made for a swimming pool at the Robert W. Bingham 4-H Club Camp in Washington County. The Comptroller had requested the Division of Maintenance and Operations to develop the plans. The site would be visited on April 8 and the preparation of the plans and specifications would proceed as speedily as possible. The plans would provide for a swimming pool 30' x 75'. The report was received.

M. Professor L. J. Horlacher--Leave of Absence Authorized.

President Donovan submitted request of Assistant Dean L. J. Horlacher for leave of absence that he might accept temporary appointment with the Foreign Agricultural Service, U. S. Department of Agriculture, as consultant and adviser on Point Four Program, with headquarters at Tehran, Iran, for the period of one year. He stated that the request had been approved by Frank J. Welch, Dean and Director of the College of Agriculture and Home Economics and Agricultural Experiment Station. He said that the leave of absence without pay

would cover the period of May 12, 1953, through May 31, 1954.

The President recommended that the request be granted, and upon motion duly made, seconded and carried, the recommendation was concurred in by the Board.

N. Honorary Degrees Authorized.

President Donovan reported that the Graduate Faculty had recommended six men for the honorary degree Doctor of Laws, and the University Faculty had concurred in the recommendation. He read the list of six distinguished men recommended and gave a brief citation concerning each recommended recipient. Upon recommendation of the Graduate Faculty and concurrence of the University Faculty, the President recommended the honorary degrees and requested that the names of the recipients be withheld from the minutes of this meeting of the Board of Trustees and be inserted in the minutes of the Executive Committee at its meeting in May, 1953. He stated that this delay in recording the names was necessary in order that notification be made to the recipients and their acceptances received before publicity is given.

Upon motion duly made, seconded and carried, the recommendation of the President was concurred in by the Board of Trustees, and the Secretary was authorized to withhold the names of the recipients from the current minutes and insert same in the minutes of the Executive Committee at their meeting in May.

O. Law College to Grant the Bachelor of Science in Law Degree.

President Donovan stated that the faculty of the College of Law had recommended, the University Faculty concurring, that the degree of Bachelor of Science in Law be authorized, effective June Commencement, 1955. He stated that most of the universities now offering a four-year curriculum have authorized the Bachelor of Science in Law degree, and recommended that the request be granted.

Upon motion duly made, seconded and carried, the College of Law was authorized to grant the Bachelor of Science in Law degree, effective June Commencement, 1955.

P. Appointments and Other Staff Changes.

President Donovan submitted staff appointments, reappointments, salary adjustments, leaves of absence, resignations, promotions and other staff changes requested by deans and heads of departments.

## COLLEGE OF ARTS AND SCIENCES

### Appointments

Gordon W. Lovejoy, reappointed Director, Seminar in Intergroup Relations, for the summer session, effective June 15, 1953.

Frances Tiernan, reappointed Assistant Director, Seminar in Intergroup Relations, for the summer session, for two months, effective July 1, 1953.

Garnett Preston, attendant, Tennis Courts, Department of Physical Education, effective March 15, 1953.

## COLLEGE OF AGRICULTURE AND HOME ECONOMICS

### Appointments

Curte Ferguson, Assistant County Agent, Johnson County, effective March 2, 1953.

Hubert E. Ball, Assistant County Agent, Pike County, effective March 2, 1953.

H. Lee Durham, Assistant County Agent, Rockcastle County, effective March 2, 1953.

### Leaves of Absence

Charles V. Bryan, County Agent, Taylor County, granted sabbatical leave, effective February 16, 1953, to May 15, 1953.

L. J. Horlacher, Associate Dean, granted leave of absence for the period of May 12, 1953 to May 31, 1954, to be Agriculturist with the Point Four Programs with headquarters in Tehran, Iran.

### Resignations

Annette Savage, Clerk, Russell County, effective March 31, 1953.

Mattie B. Ramsey, Secretary, Agronomy - Agricultural Engineering, effective March 31, 1953.

Mary Louise Ellington, Clerk-Stenographer, Administration, effective March 31, 1953. She is transferring to the Office of Public Relations on the campus.

Jane D. Copland, Clerk-Stenographer, Department of Feed and Fertilizer, effective February 28, 1953.

Missing page(s)

## COLLEGE OF EDUCATION

Appointment

Dr. Gabe Sanders, Assistant Professor of Education, to teach Doctor Hartford's classes during the period, July 6 to August 15, 1953.

Leave of Absence

Ellis F. Hartford, Professor of Education, granted leave to teach at the University of Maine for the period July 6 to August 15, 1953.

## UNIVERSITY EXTENSION

Resignation

John Frederick Mueller, Instructor in Hygiene, Northern Extension Center, effective March 1, 1953.

## OFFICE OF THE PRESIDENT

Appointment

Ann Reichle, Assistant Secretary, part-time, effective March 30, 1953. She will begin work full-time June 1.

Resignation

Maxine Ann Paxson, Assistant Secretary, effective March 19, 1953.

## OFFICE OF THE REGISTRAR

Appointment

Virginia Roark, Clerk, effective March 20, 1953.

## OFFICE OF PUBLIC RELATIONS

Appointment

Mary Louise Ellington, Secretary, effective April 1, 1953.



## UNIVERSITY HEALTH SERVICE

Appointment

Elizabeth Louise Ready, Infirmary Nurse, effective April 1, 1953.

Resignation

Marjorie L. Whittaker, Infirmary Nurse, effective March 31, 1953.

## BUSINESS MANAGEMENT AND CONTROL

Appointment

Helen G. Kinker, Clerk-Typist, Purchasing Department, effective February 26, 1953.

Resignation

Elizabeth Michler, Clerk-Typist, effective February 28, 1953. She transferred to the Experiment Station.

On motion duly made, seconded and carried, on President Donovan's recommendation, the Executive Committee concurred in the above appointments, reappointments, salary adjustments, leaves of absence, resignations, promotions and other staff changes, and record was ordered made in the minutes.

Q. Change in Status of Department of Home Economics.

President Donovan reported that Dean Frank J. Welch, Dean and Director of the College of Agriculture and Home Economics and Agricultural Experiment Station, had recommended an adjustment in the status of the Home Economics Department, with a change in its designation from Department of Home Economics to School of Home Economics. Dean Welch requested that the School be placed under a Director who would report directly to the Dean.

The President stated that a rather critical need for more trainees in the field of home economics and the necessity of strengthening the program of work on the campus had prompted this request, and he believed it would be easier to build a stronger and more serviceable program under the proposed administrative arrangement. He concurred in the recommendation of Dean Welch.

Upon motion duly made, seconded and carried, on recommendation of the President, the name of the Department of Home Economics was changed to School of Home Economics and it was placed in charge of a Director who will report directly to the Dean.

R. Resolution on Death of President Emeritus Frank L. McVey.

President Donovan recalled the death of President Emeritus Frank L. McVey, which on January 4, 1953, had been a matter of much regret to the University. He read the following Resolution:

WHEREAS, the passing from this life of FRANK LeROND McVEY on January 4, 1953, has removed from the campus of this University the physical presence of one whose influence upon her past has been of the greatest magnitude and whose contribution will live through all her future,

NOW, THEREFORE, in this time of sadness, it is but fitting that there be placed of record in the permanent annals of the University an acknowledgment of her everlasting debt to this man.

The measure of that debt is in its nature incalculable. Even so, it is with a most humble sense of inadequacy that these words are written, for Frank L. McVey was a man whose qualities, whose services and whose life were such that the genius of poetry would be taxed to capture in words his measure.

Frank L. McVey personified vision, dignity, tolerance and integrity. Strength of character - loyalty to truth - the eternal search for knowledge - man's everlasting struggle to better himself and his fellows - these noble phrases are but descriptive of forces that were a part of the daily life of Frank L. McVey. He was himself the kind of man who would ideally be the product of a University which fully met his famed definition of a University. His mind ranged broadly and deeply across the accumulated wisdom of Man, as across the contemporary affairs of men. His love of reading, of meditation, of research and writing, of sound scholarship, like his belief in the power of reason and his faith in the power of God, burned strongly in him, and all these things that were a part of himself and were the hallmark of his impact upon this University to which he devoted his finest years, are now his legacy to all who may come under the influence of this University forevermore.

Kentucky became his state by choice and was honored by his love and loyalty. The University of Kentucky became his physical and intellectual home by choice and was enriched by his dedication to her progress. He brought to her campus, more than thirty-five years ago, a distinguished range of experience and accomplishments. As the years passed, his stature as an educator, an administrator, a scholar, an author, and a leader continued to grow, and with him grew the stature of the University. His position as president of the Southern Association of Colleges and Secondary Schools, as president of the Association of Land-Grant Colleges and Universities, as president of the National Association of State Universities, as officer and respected leader of many other organizations and causes whose worthy purposes and activities stretched far beyond the borders of this Commonwealth, brought honor and standing and reflected glory to this campus. Beyond all doubt, Kentucky is a greater state, and her University a finer institution, because of Frank L. McVey.

He constantly sought and inspired others to seek the good, the true, and the beautiful. Frank L. McVey was a talented painter, a student of history and of literature, a lover of music and of nature. An economist, a political scientist, a philosopher, seeking ever after wisdom and finding it to an extent achieved by few men of his time, he used it always in the

guidance of others. Never verbose or flowery, he was yet a speaker who brought a subtle and enduring inspiration to his listeners. Possessed of an enquiring mind, he stimulated the intellectual curiosity of others. Thoughtful, he provoked others to think. Dignified, he yet possessed a warm and genuine sense of humor. Scholarly, he yet was thoroughly practical when the time for action was at hand. He was the sort of man who "grew on you" day by day.

All these great gifts were unselfishly brought to the service of the University. Frank L. McVey recognized that the great purpose of a University is to instill two fundamental qualities in those who come under its influence: clarity of thought, and an unending thirst for knowledge and wisdom. He thought of a University as an exciting place because it is the field of battle of ideas, a place where ideas are disputed and weighed, and every assertion tested. He understood that the great danger today is the cult of the cheap, the shoddy, and the false. Of these things he was impatient, and he sought to instill such a sense of values in the students and faculty of the University. Long after the many edifices of brick and steel which he caused to be constructed on her campus are gone, the intangible but indelible imprint of the mind and heart of Frank L. McVey will live in and hover over the University of Kentucky.

RECOGNIZING THESE THINGS, and in gratitude and respect for the life and legacy of Frank LeRond McVey, late President and President Emeritus of this University, it is hereby unanimously

RESOLVED, by the Board of Trustees of the University of Kentucky, that these words be spread at large upon the minutes of the Board and that copies hereof be furnished by the President of the University to the bereaved family of Doctor McVey.

On motion duly made, seconded and carried, the Resolution was approved and authorized made a part of the minutes. The President was requested to send a copy to the family of Doctor McVey.

#### S. Adjournment.

Upon motion duly made, seconded and carried, the Board of Trustees adjourned at 12:35 p. m. and the members went to the new School of Home Economics, where they were entertained at luncheon by the staff of the School.

Frank D. Peterson, Secretary  
Board of Trustees and Executive  
Committee.